

KENTUCKY HORSE RACING COMMISSION

Sports Wagering Division- Market Reports

The following reports include September and October of fiscal year 2024. The fiscal calendar for the KHRC runs from July 2023 through June 2024, fiscal year-to-date numbers are reflected in this context.

Going forward, these reports will be released on a monthly cadence. The deadline for monthly Kentucky Sports Wagering Excise Tax filings is the 20th day of each subsequent month. The KHRC staff will proceed to audit these filings and prepare the monthly Sports Wagering Market Reports once the data has been reconciled.

AGR: Adjusted Gross Revenue

Handle: total amount wagered (USD)

Hold: percentage of money that a sportsbook retains for every dollar wagered after paying out patron winnings

Promotional Credit: all credits and promotional currency issued to patrons for use on a mobile sports wagering platform. These are reported credits issued, having not necessarily been redeemed.

Excise Tax: Kentucky Sports Wagering Excise Tax, collected at a rate of 9.75% for settled retail (in person) wagers, and 14.25% for settled mobile wagers.

KENTUCKY HORSE RACING COMMISSION

Sports Wagering Division- Market Report (September 2023)

The following reporting is for illustrative purposes only and may be amended as deemed suitable by the Kentucky Horse Racing Commission. |

| Retail Licensee | Handle | AGR | Hold | KY Excise Tax |
|------------------------------------|--------------|------------|--------|---------------|
| Churchill Downs Racetrack | 3,024,575.43 | 376,737.33 | 12.73% | 36,731.89 |
| ECL Corbin- The Mint Cumberland | 475,148.00 | (4,764.00) | -0.70% | - |
| Ellis Park Racing | 100,087.67 | 27,676.56 | 27.91% | 2,698.46 |
| Oak Grove Racing, Gaming and Hotel | 499,188.49 | 115,163.17 | 23.32% | 11,228.41 |
| Red Mile Gaming and Racing | 3,860,191.71 | 435,620.83 | 11.28% | 42,473.03 |
| Sandy's Racing and Gaming | x | x | x | x |
| Turfway Park Racing and Gaming | 1,093,636.62 | 137,588.43 | 12.86% | 13,414.87 |

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| Retail Total- Sept '23 Retail | 9,052,827.92 | 1,088,022.32 | 12.04% | 106,546.66 |
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| Total- Fiscal YTD '24 | 9,052,827.92 | 1,088,022.32 | 12.04% | 106,546.66 |
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| Mobile Licensee | Handle | AGR | Hold | Promotional Credit Issued | KY Excise Tax |
|-----------------------------------|---------------|------------|--------|---------------------------|---------------|
| Bet365 | 2,629,122.00 | 665,334.00 | 25.31% | 4,851,176.00 | 94,810.00 |
| BetMGM | 1,917,861.51 | 368,017.51 | 19.19% | 796,849.16 | 52,442.50 |
| Caesars | 1,141,716.73 | 83,981.42 | 7.36% | 269,773.00 | 11,967.35 |
| DraftKings | 15,457,063.25 | 223,078.95 | 1.44% | 5,709,693.85 | 31,788.75 |
| FanDuel | 15,128,797.51 | 165,414.62 | 10.93% | 15,539,541.90 | 23,571.58 |
| Fanatics | 269,165.75 | (4,334.29) | -1.61% | 115,796.82 | - |
| Penn Sports (Barstool Sportsbook) | 266,346.93 | 5,887.30 | 2.20% | 39,654.38 | 838.94 |

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| Mobile Total- Sept '23 Mobile | 36,810,074.00 | 1,507,397.74 | 4.10% | 27,322,485.11 | 215,419.25 |
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|-----------------------|---------------|--------------|-------|---------------|------------|
| Total- Fiscal YTD '24 | 36,810,074.00 | 1,507,397.74 | 4.10% | 27,322,485.11 | 215,419.25 |
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|-------------------------------------|---------------|--------------|-------|---------------|------------|
| Retail & Mobile Sum Total- Sept '23 | 45,862,901.92 | 2,595,402.06 | 5.67% | 27,322,485.11 | 321,965.91 |
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|-------------------------------------|---------------|--------------|-------|---------------|------------|
| Retail & Mobile Sum Total- FYTD '24 | 45,862,901.92 | 2,595,402.06 | 5.67% | 27,322,485.11 | 321,965.91 |
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KENTUCKY HORSE RACING COMMISSION

Sports Wagering Division- Market Report (October 2023)

The following reporting is for illustrative purposes only and may be amended as deemed suitable by the Kentucky Horse Racing Commission.

| Retail Licensee | Handle | AGR | Hold | KY Excise Tax |
|------------------------------------|--------------|------------|--------|---------------|
| Churchill Downs Racetrack | 2,888,197.23 | 260,893.91 | 9.29% | 25,437.16 |
| ECL Corbin- The Mint Cumberland | 358,498.00 | 78,117.00 | 22.04% | 7,151.92 |
| Ellis Park Racing | 108,592.39 | (5,837.60) | -5.05% | 10.00 |
| Oak Grove Racing, Gaming and Hotel | 650,665.40 | 71,680.35 | 11.26% | 6,988.83 |
| Red Mile Gaming and Racing | 2,922,055.79 | 531,010.60 | 18.17% | 51,773.53 |
| Sandy's Racing and Gaming | 49,363.85 | 8,449.25 | 17.11% | 823.80 |
| Turfway Park Racing and Gaming | 1,171,716.36 | 111,329.85 | 9.73% | 10,854.66 |

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| Retail Total- Oct '23 | 8,149,089.02 | 1,055,643.36 | 12.98% | 103,039.90 |
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|------------------------------|---------------|--------------|--------|------------|
| Retail Total- Fiscal YTD '24 | 17,201,916.94 | 2,143,665.68 | 12.49% | 209,586.56 |
|------------------------------|---------------|--------------|--------|------------|

| Mobile Licensee | Handle | AGR | Hold | Promotional Credit Issued | KY Excise Tax |
|-----------------------------------|----------------|---------------|--------|---------------------------|---------------|
| Bet365 | 28,598,614.00 | 7,916,602.00 | 27.68% | 16,540,564.00 | 1,128,116.00 |
| BetMGM | 12,794,422.00 | 2,375,301.27 | 18.57% | 2,789,866.36 | 338,480.43 |
| Caesars | 12,882,102.71 | 2,151,478.31 | 16.70% | 2,341,804.62 | 306,585.66 |
| DraftKings | 109,480,551.05 | 19,262,461.80 | 17.59% | 23,047,579.51 | 2,744,900.83 |
| FanDuel | 116,023,141.90 | 20,162,256.65 | 17.38% | 26,995,654.23 | 2,873,121.57 |
| Fanatics | 4,365,598.78 | 487,344.48 | 11.16% | 733,156.82 | 68,828.95 |
| Penn Sports (Barstool Sportsbook) | 2,656,699.43 | 375,861.20 | 14.10% | 39,920.97 | 55,714.36 |

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|-----------------------|----------------|---------------|--------|---------------|--------------|
| Mobile Total- Oct '23 | 286,801,130.14 | 52,731,305.90 | 18.40% | 72,488,546.51 | 7,515,747.61 |
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| Mobile Total-Fiscal YTD '24 | 323,611,204.14 | 54,238,685.64 | 16.80% | 99,811,031.62 | 7,731,166.86 |
|-----------------------------|----------------|---------------|--------|---------------|--------------|

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|------------------------------------|----------------|---------------|--------|---------------|--------------|
| Retail & Mobile Sum Total- Oct '23 | 294,950,219.16 | 53,786,949.26 | 18.28% | 72,488,546.51 | 7,618,787.15 |
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|---|----------------|---------------|--------|---------------|--------------|
| Retail & Mobile Sum Total- Fiscal YTD '24 | 340,813,121.08 | 56,382,351.32 | 16.58% | 99,811,031.62 | 7,940,753.42 |
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KENTUCKY HORSE RACING COMMISSION

Sports Wagering Division- Market Report (FY 2024 through October)

The following reporting is for illustrative purposes only and may be amended as deemed suitable by the Kentucky Horse Racing Commission.

| Retail Licensee | Handle | AGR | Hold | KY Excise Tax |
|---|----------------------|---------------------|--------------|-------------------|
| Churchill Downs Racetrack | 5,912,772.66 | 637,631.24 | 10.81% | 62,169.05 |
| ECL Corbin- The Mint Cumberland | 833,646.00 | 73,353.00 | 8.82% | 7,151.92 |
| Ellis Park Racing | 208,680.06 | 21,838.96 | 10.49% | 2,708.46 |
| Oak Grove Racing, Gaming and Hotel | 1,149,853.89 | 186,843.52 | 16.28% | 18,217.24 |
| Red Mile Gaming and Racing | 6,782,247.50 | 966,631.43 | 14.28% | 94,246.56 |
| Sandy's Racing and Gaming | 49,363.85 | 8,449.25 | 17.11% | 823.80 |
| Turfway Park Racing and Gaming | 2,265,352.98 | 248,918.28 | 11.01% | 24,269.53 |
| Cumulative- All Retail Licensees | 17,201,916.94 | 2,143,665.68 | 12.49 | 209,586.56 |

| Mobile Licensee | Handle | AGR | Hold | Promotional Credit Issued | KY Excise Tax |
|---|-----------------------|-------------------|---------------|---------------------------|---------------------|
| Bet365 | 31,227,737.00 | 8,581,936.00 | 27.55% | 21,391,740.00 | 1,222,926.00 |
| BetMGM | 14,712,283.51 | 2,743,318.78 | 18.69% | 3,586,715.52 | 390,922.93 |
| Caesars | 14,023,819.44 | 2,235,459.73 | 15.98% | 2,611,577.62 | 318,553.01 |
| DraftKings | 124,937,614.30 | 19,485,540.75 | 15.63% | 28,757,273.36 | 2,776,689.58 |
| FanDuel | 131,151,939.41 | 20,327,671.27 | 15.53% | 42,535,196.13 | 2,896,693.15 |
| Fanatics | 4,634,764.53 | 483,010.19 | 10.44% | 848,953.64 | 68,828.95 |
| Penn Sports (Barstool Sportsbook) | 2,923,046.36 | 381,748.50 | 13.09% | 79,575.35 | 56,553.30 |
| Cumulative- All Mobile Licensees | 323,611,204.55 | 54,238,685 | 16.80% | 99,811,032 | 7,731,166.92 |

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|---|-----------------------|----------------------|---------------|----------------------|---------------------|
| Cumulative Retail & Mobile Sum Total- Fiscal YTD '24 | 340,813,121.08 | 56,382,351.32 | 16.58% | 99,811,031.62 | 7,940,753.42 |
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