Michael and his wife Kim are owners of Milam Farm, LLC, a working Thoroughbred farm located just outside of Midway, Kentucky where they reside. They are owners and breeders of Thoroughbred horses. Additionally, Michael is co-owner of Milam Racing, LLC and Milam Properties, LLC. He is a member of the Thoroughbred Owners and Breeders Association, and the Thoroughbred Club of America. Michael is a graduate of the University of Kentucky. He previously served as a Vice President, and Board Director of Investors Heritage Life Insurance Company and Investors Heritage Capital Corporation.