

Kentucky Pari-Mutuel Excise Tax and BIF by Source, July 1, 2017 - March 31, 2018

| Racetrack/ADW | Thoroughbred Development Fund | | Standardbred Development Fund | | QH/Other Development Fund | | Equine Industry Program | | Equine Drug Research | | Higher Education Fund | | Backside Improvement Fund | | ADW Host Track Allocation | | ADW Purse Allocation | | Kentucky General Fund | | Total Excise Tax FYTD-18 | |
|----------------------|-------------------------------|-----------------|-------------------------------|-----------------|---------------------------|-----------------|-------------------------|-----------------|----------------------|-----------------|-----------------------|-----------------|---------------------------|-----------------|---------------------------|-----------------|----------------------|-----------------|-----------------------|-----------------|--------------------------|------------------|
| | FYTD-18 | % of Fund Total | FYTD-18 | % of Fund Total | FYTD-18 | % of Fund Total | FYTD-18 | % of Fund Total | FYTD-18 | % of Fund Total | FYTD-18 | % of Fund Total | FYTD-18 | % of Fund Total | FYTD-18 | % of Fund Total | FYTD-18 | % of Fund Total | FYTD-18 | % of Fund Total | FYTD-18 | Total Excise Tax |
| Live | \$284,537 | 4.0% | \$16,999 | 1.5% | | | \$78,597 | 10.2% | \$39,298 | 8.8% | \$39,298 | 8.8% | \$189,692 | 100.0% | | | | | \$134,144 | 2.5% | \$782,565 | 4.9% |
| Blue Grass Downs | | | \$79 | 0.0% | | | \$13 | 0.0% | \$6 | 0.0% | \$6 | 0.0% | | | | | | | \$6 | 0.0% | \$111 | 0.0% |
| Churchill Downs | \$82,601 | 1.2% | | | | | \$22,027 | 2.8% | \$11,013 | 2.5% | \$11,013 | 2.5% | \$55,067 | 29.0% | | | | | \$38,547 | 0.7% | \$220,269 | 1.4% |
| Ellis Park | \$35,881 | 0.5% | | | | | \$9,568 | 1.2% | \$4,784 | 1.1% | \$4,784 | 1.1% | \$23,920 | 12.6% | | | | | \$16,744 | 0.3% | \$95,681 | 0.6% |
| Keeneland | \$131,872 | 1.8% | | | | | \$35,166 | 4.5% | \$17,583 | 3.9% | \$17,583 | 3.9% | \$87,914 | 46.3% | | | | | \$61,540 | 1.2% | \$351,657 | 2.2% |
| Kentucky Downs | \$7,717 | 0.1% | | | | | \$2,058 | 0.3% | \$1,029 | 0.2% | \$1,029 | 0.2% | \$5,145 | 2.7% | | | | | \$3,601 | 0.1% | \$20,579 | 0.1% |
| The Red Mile | | | \$16,920 | 1.5% | | | \$2,707 | 0.4% | \$1,354 | 0.3% | \$1,354 | 0.3% | | | | | | | \$1,354 | 0.0% | \$23,688 | 0.1% |
| Thunder Ridge | | | | | | | | | | | | | | | | | | | | | | |
| Turfway Park | \$26,467 | 0.4% | | | | | \$7,058 | 0.9% | \$3,529 | 0.8% | \$3,529 | 0.8% | \$17,645 | 9.3% | | | | | \$12,351 | 0.2% | \$70,579 | 0.4% |
| Simulcast | \$1,729,721 | 24.2% | \$40,962 | 3.6% | \$13,939 | 100.0% | \$44,616 | 5.8% | \$89,231 | 19.9% | \$89,231 | 19.9% | | | | | | | \$669,233 | 12.6% | \$2,676,933 | 16.7% |
| Blue Grass Downs | | | | | | | | | | | | | | | | | | | | | | |
| Churchill Downs | \$484,996 | 6.8% | \$1,528 | 0.1% | \$3,440 | 24.7% | \$12,249 | 1.6% | \$24,498 | 5.5% | \$24,498 | 5.5% | | | | | | | \$183,736 | 3.5% | \$734,946 | 4.6% |
| Ellis Park | \$235,939 | 3.3% | \$16,982 | 1.5% | \$1,031 | 7.4% | \$6,349 | 0.8% | \$12,698 | 2.8% | \$12,698 | 2.8% | | | | | | | \$95,232 | 1.8% | \$380,928 | 2.4% |
| Keeneland | \$525,504 | 7.3% | | | \$2,033 | 14.6% | \$13,188 | 1.7% | \$26,377 | 5.9% | \$26,377 | 5.9% | | | | | | | \$197,826 | 3.7% | \$791,305 | 4.9% |
| Kentucky Downs | \$179,313 | 2.5% | \$14,515 | 1.3% | \$4,535 | 32.5% | \$4,959 | 0.6% | \$9,918 | 2.2% | \$9,918 | 2.2% | | | | | | | \$74,386 | 1.4% | \$297,544 | 1.9% |
| The Red Mile | | | | | | | | | | | | | | | | | | | | | | |
| Thunder Ridge | | | | | | | | | | | | | | | | | | | | | | |
| Turfway Park | \$303,971 | 4.2% | \$7,937 | 0.7% | \$2,899 | 20.8% | \$7,870 | 1.0% | \$15,740 | 3.5% | \$15,740 | 3.5% | | | | | | | \$118,053 | 2.2% | \$472,211 | 2.9% |
| ADW | | | | | | | | | | | | | | | \$299,941 | 100.0% | \$299,941 | 100.0% | \$105,861 | 2.0% | \$705,743 | 4.4% |
| AmWest Entertainment | | | | | | | | | | | | | | | \$866 | 0.3% | \$866 | 0.3% | \$306 | 0.0% | \$2,037 | 0.0% |
| eBet Technologies | | | | | | | | | | | | | | | \$1,342 | 0.4% | \$1,342 | 0.4% | \$474 | 0.0% | \$3,158 | 0.0% |
| Horse Races Now | | | | | | | | | | | | | | | \$4 | 0.0% | \$4 | 0.0% | \$1 | 0.0% | \$9 | 0.0% |
| Lien Games | | | | | | | | | | | | | | | \$393 | 0.1% | \$393 | 0.1% | \$139 | 0.0% | \$925 | 0.0% |
| NYRA Bets | | | | | | | | | | | | | | | \$3,081 | 1.0% | \$3,081 | 1.0% | \$1,088 | 0.0% | \$7,250 | 0.0% |
| TVG | | | | | | | | | | | | | | | \$99,770 | 33.3% | \$99,770 | 33.3% | \$35,213 | 0.7% | \$234,754 | 1.5% |
| TwinSpires | | | | | | | | | | | | | | | \$159,368 | 53.1% | \$159,368 | 53.1% | \$56,248 | 1.1% | \$374,983 | 2.3% |
| Watch And Wager | | | | | | | | | | | | | | | \$207 | 0.1% | \$207 | 0.1% | \$73 | 0.0% | \$487 | 0.0% |
| XpressBet | | | | | | | | | | | | | | | \$34,909 | 11.6% | \$34,909 | 11.6% | \$12,321 | 0.2% | \$82,139 | 0.5% |
| HHR | \$5,142,233 | 71.9% | \$1,075,677 | 94.9% | | | \$650,000 | 84.1% | \$320,000 | 71.3% | \$320,000 | 71.3% | | | | | | | \$4,390,072 | 82.8% | \$11,897,982 | 74.1% |
| Ellis Park | \$455,656 | 6.4% | | | | | \$50,896 | 6.6% | \$25,028 | 5.6% | \$25,028 | 5.6% | | | | | | | \$354,705 | 6.7% | \$911,311 | 5.7% |
| Keeneland/Red Mile | \$806,758 | 11.3% | \$1,075,677 | 94.9% | | | \$176,327 | 22.8% | \$86,698 | 19.3% | \$86,698 | 19.3% | | | | | | | \$994,874 | 18.8% | \$3,227,030 | 20.1% |
| Kentucky Downs | \$3,879,820 | 54.2% | | | | | \$422,778 | 54.7% | \$208,275 | 46.4% | \$208,275 | 46.4% | | | | | | | \$3,040,493 | 57.4% | \$7,759,640 | 48.3% |
| Grand Total | \$7,156,492 | 100.0% | \$1,133,638 | 100.0% | \$13,939 | 100.0% | \$773,212 | 100.0% | \$448,529 | 100.0% | \$448,529 | 100.0% | \$189,692 | 100.0% | \$299,941 | 100.0% | \$299,941 | 100.0% | \$5,299,310 | 100.0% | \$16,063,223 | 100.0% |



Kentucky Handle and Excise Tax Report for March, 2018

| | March-18 | March-17 | % Change | FYTD - 2018 | FYTD - 2017 | % Change |
|------------------------------------|-----------------------|-----------------------|--------------|-------------------------|-----------------------|--------------|
| Live Racing Dates | 15 | 14 | 7.1% | 176 | 189 | -6.9% |
| On-Track Live Handle | \$ 1,381,052 | \$ 1,356,867 | 1.8% | \$ 39,298,258 | \$ 42,571,876 | -7.7% |
| On-Track Simulcast Handle | \$ 12,865,866 | \$ 12,735,126 | 1.0% | \$ 108,314,312 | \$ 117,086,260 | -7.5% |
| Kentucky Resident ADW Handle | \$ 13,131,696 | \$ 11,697,678 | 12.3% | \$ 141,148,627 | \$ 127,212,643 | 11.0% |
| Historical Horse Racing Handle | \$ 115,909,601 | \$ 90,942,562 | 27.5% | \$ 793,198,783 | \$ 667,843,324 | 18.8% |
| Total Taxable Handle | \$ 143,288,214 | \$ 116,732,234 | 22.7% | \$ 1,081,959,979 | \$ 954,714,102 | 13.3% |
| TB Development Fund | \$ 981,770 | \$ 782,713 | 25.4% | \$ 7,156,492 | \$ 6,434,297 | 11.2% |
| SB Development Fund | \$ 155,511 | \$ 146,443 | 6.2% | \$ 1,133,638 | \$ 1,053,281 | 7.6% |
| QH/Arabian Development Fund | \$ 1,351 | \$ 1,000 | 35.1% | \$ 13,939 | \$ 12,876 | 8.3% |
| Backside Improvement Fund | \$ 6,905 | \$ 6,784 | 1.8% | \$ 189,692 | \$ 206,363 | -8.1% |
| Equine Industry Program | \$ 8,292 | \$ 7,778 | 6.6% | \$ 773,212 | \$ 783,069 | -1.3% |
| Equine Drug Research | \$ 12,440 | \$ 11,485 | 8.3% | \$ 448,529 | \$ 458,423 | -2.2% |
| Higher Education Fund | \$ 12,440 | \$ 11,485 | 8.3% | \$ 448,529 | \$ 458,423 | -2.2% |
| ADW Host Track Allocation (Note 1) | \$ 27,905 | \$ 24,858 | 12.3% | \$ 299,941 | \$ 270,327 | 11.0% |
| ADW Purse Allocation (Note 1) | \$ 27,905 | \$ 24,858 | 12.3% | \$ 299,941 | \$ 270,327 | 11.0% |
| KY General Fund | \$ 929,174 | \$ 736,201 | 26.2% | \$ 5,299,310 | \$ 4,430,044 | 19.6% |
| Total KY Excise Tax | \$ 2,163,692 | \$ 1,753,604 | 23.4% | \$ 16,063,223 | \$ 14,377,430 | 11.7% |



Note 1 - As per KRS 138.530

Kentucky Live and Simulcast Wagering Report for March, 2018

Live Racing

| | March-18 | March-17 | % Change | FYTD - 2018 | FYTD - 2017 | % Change |
|--|----------------------|----------------------|----------|-----------------------|-----------------------|----------|
| Race Dates | 15 | 14 | 7.1% | 176 | 189 | -6.9% |
| On-Track Handle on All Kentucky Races (OTH) | \$ 1,381,052 | \$ 1,356,867 | 1.8% | \$ 39,298,258 | \$ 42,571,876 | -7.7% |
| Less: Return to Public | \$ 1,099,820 | \$ 1,081,926 | | \$ 31,270,911 | \$ 34,245,995 | |
| Less: Breakage | \$ 8,377 | \$ 8,567 | | \$ 255,936 | \$ 274,784 | |
| Gross Commission | <u>\$ 272,855</u> | <u>\$ 266,374</u> | 2.4% | <u>\$ 7,771,411</u> | <u>\$ 8,051,097</u> | -3.5% |
| TB Development Fund (0.75% of On-Track TB Handle) | \$ 10,358 | \$ 10,177 | 1.8% | \$ 284,537 | \$ 309,544 | -8.1% |
| SB Development Fund (1.25% of On-Track SB Handle) | | | | \$ 16,999 | \$ 16,242 | 4.7% |
| Equine Industry Program (0.2% of OTH) | \$ 2,762 | \$ 2,714 | 1.8% | \$ 78,597 | \$ 85,144 | -7.7% |
| Equine Drug Research (0.1% of OTH) | \$ 1,381 | \$ 1,357 | 1.8% | \$ 39,298 | \$ 42,572 | -7.7% |
| Higher Education Fund (0.1% of OTH) | \$ 1,381 | \$ 1,357 | 1.8% | \$ 39,298 | \$ 42,572 | -7.7% |
| KY General Fund (0.35% of OTH TB, 0.1% OTH SB) | \$ 4,834 | \$ 4,749 | 1.8% | \$ 134,144 | \$ 145,753 | -8.0% |
| Total KY Excise Tax (1.5% of OTH TB, 1.75% of OTH SB) | <u>\$ 20,716</u> | <u>\$ 20,353</u> | 1.8% | <u>\$ 592,874</u> | <u>\$ 641,827</u> | -7.6% |
| % of Gross Commission | 7.59% | 7.64% | | 7.63% | 7.97% | |
| Backside Improvement Fund (0.5% of Total OTH at TB Tracks) | \$ 6,905 | \$ 6,784 | 1.8% | \$ 189,692 | \$ 206,363 | -8.1% |
| Net Commission | \$ 245,234 | \$ 239,237 | 2.5% | \$ 6,988,845 | \$ 7,202,908 | -3.0% |
| % of On-Track Handle | 17.76% | 17.63% | | 17.78% | 16.92% | |
| Off-Track Handle on All Kentucky Races From | | | | | | |
| Other KY Tracks | \$ 496,570 | \$ 512,638 | -3.1% | \$ 9,475,726 | \$ 10,864,046 | -12.8% |
| Kentucky Licensed ADW's | \$ 693,190 | \$ 751,131 | -7.7% | \$ 21,996,390 | \$ 21,685,515 | 1.4% |
| Other Sources | \$ 20,959,886 | \$ 21,878,715 | -4.2% | \$ 342,672,789 | \$ 374,148,556 | -8.4% |
| All Sources Handle on Live Racing | <u>\$ 23,530,698</u> | <u>\$ 24,499,351</u> | -4.0% | <u>\$ 413,443,162</u> | <u>\$ 449,269,993</u> | -8.0% |
| Average Daily Handle - On Track | \$ 92,070 | \$ 96,919 | -5.0% | \$ 223,286 | \$ 225,248 | -0.9% |
| Average Daily Handle - All Sources | \$ 1,568,713 | \$ 1,749,954 | -10.4% | \$ 2,349,109 | \$ 2,377,090 | -1.2% |

Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)

| | | | | | | |
|--|----------------------|----------------------|--------|-----------------------|-----------------------|-------|
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | \$ 11,183,814 | \$ 10,116,896 | 10.5% | \$ 89,932,010 | \$ 96,936,978 | -7.2% |
| Standardbred Simulcast Handle (SBSH) | \$ 1,593,857 | \$ 2,526,466 | -36.9% | \$ 17,461,942 | \$ 19,293,356 | -9.5% |
| Quarter Horse/Arabian/Paint/Mule Simulcast Handle (QHSH) | \$ 88,195 | \$ 91,411 | -3.5% | \$ 920,360 | \$ 855,573 | 7.6% |
| All-Breed Total Simulcast Handle (TSH) | <u>\$ 12,865,866</u> | <u>\$ 12,734,773</u> | 1.0% | <u>\$ 108,314,312</u> | <u>\$ 117,085,907</u> | -7.5% |
| TB Development Fund (2% of TBSH at TB Tracks) | \$ 215,406 | \$ 196,519 | 9.6% | \$ 1,729,721 | \$ 1,862,404 | -7.1% |
| SB Development Fund (2% of SBSH at TB Tracks) | \$ 4,422 | \$ 5,041 | -12.3% | \$ 40,962 | \$ 41,738 | -1.9% |
| QH/Arabian Development Fund (2% of QHSH at TB Tracks) | \$ 1,351 | \$ 1,000 | 35.1% | \$ 13,939 | \$ 12,876 | 8.3% |
| Equine Industry Program (0.05% of TSH at TB Tracks) | \$ 5,529 | \$ 5,064 | 9.2% | \$ 44,616 | \$ 47,925 | -6.9% |
| Equine Drug Research (0.1% of TSH at TB Tracks) | \$ 11,059 | \$ 10,128 | 9.2% | \$ 89,231 | \$ 95,851 | -6.9% |
| Higher Education Fund (0.1% of TSH at TB Tracks) | \$ 11,059 | \$ 10,128 | 9.2% | \$ 89,231 | \$ 95,851 | -6.9% |
| KY General Fund (0.75% of TSH at TB Tracks) | \$ 82,942 | \$ 75,960 | 9.2% | \$ 669,233 | \$ 718,882 | -6.9% |
| Total KY Excise Tax (3% of TSH at TB Tracks) | <u>\$ 331,768</u> | <u>\$ 303,840</u> | 9.2% | <u>\$ 2,676,933</u> | <u>\$ 2,875,528</u> | -6.9% |

Blue Grass Downs Live and Simulcast Wagering Report for March, 2018
Live Racing

| | March-18 | March-17 | % Change | FYTD - 2018 | FYTD - 2017 | % Change |
|---|------------|------------|----------|--------------|--------------|----------|
| Race Dates | | | | 5 | 6 | -16.7% |
| On-Track Handle (OTH) | | | | \$ 6,347 | \$ 7,896 | -19.6% |
| Less: Return to Public | | | | \$ 4,978 | \$ 6,168 | |
| Less: Breakage | | | | \$ 58 | \$ 89 | |
| Gross Commission | | | | \$ 1,311 | \$ 1,639 | -20.0% |
| SB Development Fund (1.25% of OTH) | | | | \$ 79 | \$ 99 | -19.6% |
| Equine Industry Program (0.2% of OTH) | | | | \$ 13 | \$ 16 | -19.6% |
| Equine Drug Research (0.1% of OTH) | | | | \$ 6 | \$ 8 | -19.6% |
| Higher Education Fund (0.1% of OTH) | | | | \$ 6 | \$ 8 | -19.6% |
| KY General Fund (0.1% of OTH) | | | | \$ 6 | \$ 8 | -19.6% |
| Total KY Excise Tax (1.75% of OTH) | | | | \$ 111 | \$ 138 | -19.6% |
| % of Gross Commission | | | | 8.47% | 8.43% | |
| Net Commission | | | | \$ 1,200 | \$ 1,501 | -20.0% |
| % of On-Track Handle | | | | 18.90% | 19.01% | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | | | | | | |
| Kentucky Licensed ADW's | | | | | | |
| Other Sources | | | | | | |
| All Sources Handle on Live Racing (On- and Off-Track) | | | | \$ 6,347 | \$ 7,896 | -19.6% |
| Average Daily Handle - On Track | | | | \$ 1,269 | \$ 1,316 | -3.5% |
| Average Daily Handle - All Sources | | | | \$ 1,269 | \$ 1,316 | -3.5% |
| Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing) | | | | | | |
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | \$ 413,504 | \$ 290,953 | 42.1% | \$ 3,126,308 | \$ 2,813,792 | 11.1% |
| Standardbred Simulcast Handle (SBSH) | | | | \$ 56,394 | \$ 82,485 | -31.6% |
| Quarter Horse/Other Simulcast Handle (QSH) | \$ 2,241 | \$ 2,100 | 6.7% | \$ 11,420 | \$ 9,773 | 16.9% |
| All-Breed Total Simulcast Handle (TSH) | \$ 415,744 | \$ 293,053 | 41.9% | \$ 3,194,122 | \$ 2,906,050 | 9.9% |

Churchill Downs Live and Simulcast Wagering Report for March, 2018

Live Racing

| | March-18 | March-17 | % Change | FYTD - 2018 | FYTD - 2017 | % Change |
|--|----------|----------|----------|----------------|----------------|----------|
| Race Dates | | | | 32 | 34 | -5.9% |
| On-Track Handle (OTH) | | | | \$ 11,013,435 | \$ 13,668,731 | -19.4% |
| Less: Return to Public | | | | \$ 8,759,576 | \$ 10,868,473 | |
| Less: Breakage | | | | \$ 70,402 | \$ 82,547 | |
| Gross Commission | | | | \$ 2,183,457 | \$ 2,717,711 | -19.7% |
| TB Development Fund (0.75% of OTH) | | | | \$ 82,601 | \$ 102,515 | -19.4% |
| Equine Industry Program (0.2% of OTH) | | | | \$ 22,027 | \$ 27,337 | -19.4% |
| Equine Drug Research (0.1% of OTH) | | | | \$ 11,013 | \$ 13,669 | -19.4% |
| Higher Education Fund (0.1% of OTH) | | | | \$ 11,013 | \$ 13,669 | -19.4% |
| KY General Fund (0.35% of OTH) | | | | \$ 38,547 | \$ 47,841 | -19.4% |
| Total KY Excise Tax (1.5% of OTH) | | | | \$ 165,202 | \$ 205,031 | -19.4% |
| % of Gross Commission | | | | 7.57% | 7.54% | |
| Backside Improvement Fund (0.5% of OTH) | | | | \$ 55,067 | \$ 68,344 | -19.4% |
| Net Commission | | | | \$ 1,963,188 | \$ 2,444,336 | -19.7% |
| % of On-Track Handle | | | | 17.83% | 17.88% | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | | | | \$ 2,768,552 | \$ 3,357,312 | -17.5% |
| Kentucky Licensed ADW's | | | | \$ 8,810,235 | \$ 7,892,172 | 11.6% |
| Other Sources | | | | \$ 112,768,755 | \$ 123,713,722 | -8.8% |
| All Sources Handle on Live Racing (On- and Off-Track) | | | | \$ 135,360,977 | \$ 148,631,937 | -8.9% |
| Average Daily Handle - On Track | | | | \$ 344,170 | \$ 402,022 | -14.4% |
| Average Daily Handle - All Sources | | | | \$ 4,230,031 | \$ 4,371,528 | -3.2% |

Simulcast Wagering on Other Tracks

| | | | | | | |
|---|--------------|--------------|--------|---------------|---------------|--------|
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | \$ 2,842,974 | \$ 3,080,608 | -7.7% | \$ 24,249,778 | \$ 27,734,482 | -12.6% |
| Standardbred Simulcast Handle (SBSH) | \$ 17,739 | \$ 27,239 | -34.9% | \$ 76,397 | \$ 123,157 | -38.0% |
| Quarter Horse/Other Simulcast Handle (QSHS) | \$ 10,519 | \$ 7,239 | 45.3% | \$ 172,017 | \$ 206,422 | -16.7% |
| All-Breed Total Simulcast Handle (TSH) | \$ 2,871,232 | \$ 3,115,085 | -7.8% | \$ 24,498,192 | \$ 28,064,061 | -12.7% |
| TB Development Fund (2% of TBSH) | \$ 56,859 | \$ 61,612 | -7.7% | \$ 484,996 | \$ 554,690 | -12.6% |
| SB Development Fund (2% of SBSH) | \$ 355 | \$ 545 | -34.9% | \$ 1,528 | \$ 2,463 | -38.0% |
| QH/Other Development Fund (2% of QSHS) | \$ 210 | \$ 145 | 45.3% | \$ 3,440 | \$ 4,128 | -16.7% |
| Equine Industry Program (0.05% of TSH) | \$ 1,436 | \$ 1,558 | -7.8% | \$ 12,249 | \$ 14,032 | -12.7% |
| Equine Drug Research (0.1% of TSH) | \$ 2,871 | \$ 3,115 | -7.8% | \$ 24,498 | \$ 28,064 | -12.7% |
| Higher Education Fund (0.1% of TSH) | \$ 2,871 | \$ 3,115 | -7.8% | \$ 24,498 | \$ 28,064 | -12.7% |
| KY General Fund (0.75% of TSH) | \$ 21,534 | \$ 23,363 | -7.8% | \$ 183,736 | \$ 210,480 | -12.7% |
| Total KY Excise Tax (3% of TSH) | \$ 86,137 | \$ 93,453 | -7.8% | \$ 734,946 | \$ 841,922 | -12.7% |

Ellis Park Live and Simulcast Wagering Report for March, 2018
Live Racing

| | March-18 | March-17 | % Change | FYTD - 2018 | FYTD - 2017 | % Change |
|--|----------|----------|----------|---------------|---------------|----------|
| Race Dates | | | | 31 | 30 | 3.3% |
| On-Track Handle (OTH) | | | | \$ 4,784,068 | \$ 4,665,126 | 2.5% |
| Less: Return to Public | | | | \$ 3,805,634 | \$ 3,712,044 | |
| Less: Breakage | | | | \$ 38,662 | \$ 34,936 | |
| Gross Commission | | | | \$ 939,772 | \$ 918,146 | 2.4% |
| TB Development Fund (0.75% of OTH) | | | | \$ 35,881 | \$ 34,988 | 2.5% |
| Equine Industry Program (0.2% of OTH) | | | | \$ 9,568 | \$ 9,330 | 2.5% |
| Equine Drug Research (0.1% of OTH) | | | | \$ 4,784 | \$ 4,665 | 2.5% |
| Higher Education Fund (0.1% of OTH) | | | | \$ 4,784 | \$ 4,665 | 2.5% |
| KY General Fund (0.35% of OTH) | | | | \$ 16,744 | \$ 16,328 | 2.5% |
| Total KY Excise Tax (1.5% of OTH) | | | | \$ 71,761 | \$ 69,977 | 2.5% |
| % of Gross Commission | | | | 7.64% | 7.62% | |
| Backside Improvement Fund (0.5% of OTH) | | | | \$ 23,920 | \$ 23,326 | 2.5% |
| Net Commission | | | | \$ 844,091 | \$ 824,843 | 2.3% |
| % of On-Track Handle | | | | 17.64% | 17.68% | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | | | | \$ 2,183,614 | \$ 1,888,404 | 15.6% |
| Kentucky Licensed ADW's | | | | \$ 1,943,199 | \$ 1,806,702 | 7.6% |
| Other Sources | | | | \$ 31,892,118 | \$ 26,921,131 | 18.5% |
| All Sources Handle on Live Racing (On- and Off-Track) | | | | \$ 40,802,999 | \$ 35,281,363 | 15.7% |
| Average Daily Handle - On Track | | | | \$ 154,325 | \$ 155,504 | -0.8% |
| Average Daily Handle - All Sources | | | | \$ 1,316,226 | \$ 1,176,045 | 11.9% |

Simulcast Wagering on Other Tracks

| | | | | | | |
|---|--------------|--------------|--------|---------------|---------------|-------|
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | \$ 1,281,388 | \$ 1,253,191 | 2.3% | \$ 11,796,932 | \$ 12,275,502 | -3.9% |
| Standardbred Simulcast Handle (SBSH) | \$ 77,109 | \$ 95,213 | -19.0% | \$ 849,100 | \$ 913,238 | -7.0% |
| Quarter Horse/Other Simulcast Handle (QSHS) | \$ 778 | \$ 2,525 | -69.2% | \$ 51,556 | \$ 36,954 | 39.5% |
| All-Breed Total Simulcast Handle (TSH) | \$ 1,359,275 | \$ 1,350,929 | 0.6% | \$ 12,697,588 | \$ 13,225,694 | -4.0% |
| TB Development Fund (2% of TBSH) | \$ 25,628 | \$ 25,064 | 2.3% | \$ 235,939 | \$ 245,510 | -3.9% |
| SB Development Fund (2% of SBSH) | \$ 1,542 | \$ 1,904 | -19.0% | \$ 16,982 | \$ 18,265 | -7.0% |
| QH/Other Development Fund (2% of QSHS) | \$ 16 | \$ 51 | -69.2% | \$ 1,031 | \$ 739 | 39.5% |
| Equine Industry Program (0.05% of TSH) | \$ 680 | \$ 675 | 0.6% | \$ 6,349 | \$ 6,613 | -4.0% |
| Equine Drug Research (0.1% of TSH) | \$ 1,359 | \$ 1,351 | 0.6% | \$ 12,698 | \$ 13,226 | -4.0% |
| Higher Education Fund (0.1% of TSH) | \$ 1,359 | \$ 1,351 | 0.6% | \$ 12,698 | \$ 13,226 | -4.0% |
| KY General Fund (0.75% of TSH) | \$ 10,195 | \$ 10,132 | 0.6% | \$ 95,232 | \$ 99,193 | -4.0% |
| Total KY Excise Tax (3% of TSH) | \$ 40,778 | \$ 40,528 | 0.6% | \$ 380,928 | \$ 396,771 | -4.0% |

Keeneland Live and Simulcast Wagering Report for March, 2018

Live Racing

| | March-18 | March-17 | % Change | FYTD - 2018 | FYTD - 2017 | % Change |
|--|----------|----------|----------|----------------|----------------|----------|
| Race Dates | | | | 17 | 17 | |
| On-Track Handle (OTH) | | | | \$ 17,582,871 | \$ 17,793,419 | -1.2% |
| Less: Return to Public | | | | \$ 14,005,591 | \$ 14,545,015 | |
| Less: Breakage | | | | \$ 116,362 | \$ 119,580 | |
| Gross Commission | | | | \$ 3,460,919 | \$ 3,128,824 | 10.6% |
| TB Development Fund (0.75% of OTH) | | | | \$ 131,872 | \$ 133,451 | -1.2% |
| Equine Industry Program (0.2% of OTH) | | | | \$ 35,166 | \$ 35,587 | -1.2% |
| Equine Drug Research (0.1% of OTH) | | | | \$ 17,583 | \$ 17,793 | -1.2% |
| Higher Education Fund (0.1% of OTH) | | | | \$ 17,583 | \$ 17,793 | -1.2% |
| KY General Fund (0.35% of OTH) | | | | \$ 61,540 | \$ 62,277 | -1.2% |
| Total KY Excise Tax (1.5% of OTH) | | | | \$ 263,743 | \$ 266,901 | -1.2% |
| % of Gross Commission | | | | 7.62% | 8.53% | |
| Backside Improvement Fund (0.5% of OTH) | | | | \$ 87,914 | \$ 88,967 | -1.2% |
| Net Commission | | | | \$ 3,109,261 | \$ 2,772,955 | 12.1% |
| % of On-Track Handle | | | | 17.68% | 15.58% | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | | | | \$ 2,147,217 | \$ 2,600,623 | -17.4% |
| Kentucky Licensed ADW's | | | | \$ 7,118,291 | \$ 7,206,682 | -1.2% |
| Other Sources | | | | \$ 94,579,838 | \$ 105,336,999 | -10.2% |
| All Sources Handle on Live Racing (On- and Off-Track) | | | | \$ 121,428,216 | \$ 132,937,723 | -8.7% |
| Average Daily Handle - On Track | | | | \$ 1,034,287 | \$ 1,046,672 | -1.2% |
| Average Daily Handle - All Sources | | | | \$ 7,142,836 | \$ 7,819,866 | -8.7% |

Simulcast Wagering on Other Tracks

| | | | | | | |
|---|--------------|--------------|--------|---------------|---------------|-------|
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | \$ 3,299,011 | \$ 2,660,276 | 24.0% | \$ 26,275,178 | \$ 27,027,202 | -2.8% |
| Standardbred Simulcast Handle (SBSH) | | | | | | |
| Quarter Horse/Other Simulcast Handle (QSHS) | \$ 9,491 | \$ 1,463 | 548.8% | \$ 101,643 | \$ 77,720 | 30.8% |
| All-Breed Total Simulcast Handle (TSH) | \$ 3,308,502 | \$ 2,661,739 | 24.3% | \$ 26,376,822 | \$ 27,104,922 | -2.7% |
| TB Development Fund (2% of TBSH) | \$ 65,980 | \$ 53,206 | 24.0% | \$ 525,504 | \$ 540,544 | -2.8% |
| SB Development Fund (2% of SBSH) | | | | | | |
| QH/Other Development Fund (2% of QSHS) | \$ 190 | \$ 29 | 548.8% | \$ 2,033 | \$ 1,554 | 30.8% |
| Equine Industry Program (0.05% of TSH) | \$ 1,654 | \$ 1,331 | 24.3% | \$ 13,188 | \$ 13,552 | -2.7% |
| Equine Drug Research (0.1% of TSH) | \$ 3,309 | \$ 2,662 | 24.3% | \$ 26,377 | \$ 27,105 | -2.7% |
| Higher Education Fund (0.1% of TSH) | \$ 3,309 | \$ 2,662 | 24.3% | \$ 26,377 | \$ 27,105 | -2.7% |
| KY General Fund (0.75% of TSH) | \$ 24,814 | \$ 19,963 | 24.3% | \$ 197,826 | \$ 203,287 | -2.7% |
| Total KY Excise Tax (3% of TSH) | \$ 99,255 | \$ 79,852 | 24.3% | \$ 791,305 | \$ 813,148 | -2.7% |

Kentucky Downs Live and Simulcast Wagering Report for March, 2018

Live Racing

| | March-18 | March-17 | % Change | FYTD - 2018 | FYTD - 2017 | % Change |
|--|----------|----------|----------|----------------------|----------------------|----------|
| Race Dates | | | | 5 | 5 | |
| On-Track Handle (OTH) | | | | \$ 1,028,952 | \$ 929,409 | 10.7% |
| Less: Return to Public | | | | \$ 843,648 | \$ 761,082 | |
| Less: Breakage | | | | \$ 6,173 | \$ 6,486 | |
| Gross Commission | | | | <u>\$ 179,131</u> | <u>\$ 161,841</u> | 10.7% |
| TB Development Fund (0.75% of OTH) | | | | \$ 7,717 | \$ 6,971 | 10.7% |
| Equine Industry Program (0.2% of OTH) | | | | \$ 2,058 | \$ 1,859 | 10.7% |
| Equine Drug Research (0.1% of OTH) | | | | \$ 1,029 | \$ 929 | 10.7% |
| Higher Education Fund (0.1% of OTH) | | | | \$ 1,029 | \$ 929 | 10.7% |
| KY General Fund (0.35% of OTH) | | | | \$ 3,601 | \$ 3,253 | 10.7% |
| Total KY Excise Tax (1.5% of OTH) | | | | <u>\$ 15,434</u> | <u>\$ 13,941</u> | 10.7% |
| % of Gross Commission | | | | 8.62% | 8.61% | |
| Backside Improvement Fund (0.5% of OTH) | | | | \$ 5,145 | \$ 4,647 | 10.7% |
| Net Commission | | | | \$ 158,552 | \$ 143,253 | 10.7% |
| % of On-Track Handle | | | | 15.41% | 15.41% | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | | | | \$ 713,881 | \$ 787,008 | -9.3% |
| Kentucky Licensed ADW's | | | | \$ 1,189,296 | \$ 1,092,030 | 8.9% |
| Other Sources | | | | \$ 27,314,760 | \$ 19,732,316 | 38.4% |
| All Sources Handle on Live Racing (On- and Off-Track) | | | | <u>\$ 30,246,888</u> | <u>\$ 22,540,764</u> | 34.2% |
| Average Daily Handle - On Track | | | | \$ 205,790 | \$ 185,882 | 10.7% |
| Average Daily Handle - All Sources | | | | \$ 6,049,378 | \$ 4,508,153 | 34.2% |

Simulcast Wagering on Other Tracks

| | | | | | | |
|---|---------------------|-------------------|-------|---------------------|---------------------|-------|
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | \$ 1,159,592 | \$ 850,047 | 36.4% | \$ 8,965,638 | \$ 8,273,026 | 8.4% |
| Standardbred Simulcast Handle (SBSH) | \$ 99,271 | \$ 76,928 | 29.0% | \$ 725,742 | \$ 528,872 | 37.2% |
| Quarter Horse/Other Simulcast Handle (QSHS) | \$ 31,295 | \$ 29,682 | 5.4% | \$ 226,743 | \$ 208,171 | 8.9% |
| All-Breed Total Simulcast Handle (TSH) | <u>\$ 1,290,158</u> | <u>\$ 956,656</u> | 34.9% | <u>\$ 9,918,123</u> | <u>\$ 9,010,069</u> | 10.1% |
| TB Development Fund (2% of TBSH) | \$ 23,192 | \$ 17,001 | 36.4% | \$ 179,313 | \$ 165,461 | 8.4% |
| SB Development Fund (2% of SBSH) | \$ 1,985 | \$ 1,539 | 29.0% | \$ 14,515 | \$ 10,577 | 37.2% |
| QH/Other Development Fund (2% of QSHS) | \$ 626 | \$ 594 | 5.4% | \$ 4,535 | \$ 4,163 | 8.9% |
| Equine Industry Program (0.05% of TSH) | \$ 645 | \$ 478 | 34.9% | \$ 4,959 | \$ 4,505 | 10.1% |
| Equine Drug Research (0.1% of TSH) | \$ 1,290 | \$ 957 | 34.9% | \$ 9,918 | \$ 9,010 | 10.1% |
| Higher Education Fund (0.1% of TSH) | \$ 1,290 | \$ 957 | 34.9% | \$ 9,918 | \$ 9,010 | 10.1% |
| KY General Fund (0.75% of TSH) | \$ 9,676 | \$ 7,175 | 34.9% | \$ 74,386 | \$ 67,576 | 10.1% |
| Total KY Excise Tax (3% of TSH) | <u>\$ 38,705</u> | <u>\$ 28,700</u> | 34.9% | <u>\$ 297,544</u> | <u>\$ 270,302</u> | 10.1% |

The Red Mile Live and Simulcast Wagering Report for March, 2018
Live Racing

| | March-18 | March-17 | % Change | FYTD - 2018 | FYTD - 2017 | % Change |
|--|----------|----------|----------|--------------|--------------|----------|
| Race Dates | | | | 32 | 32 | |
| On-Track Handle (OTH) | | | | \$ 1,353,611 | \$ 1,291,452 | 4.8% |
| Less: Return to Public | | | | \$ 1,040,616 | \$ 994,372 | |
| Less: Breakage | | | | \$ 2,392 | \$ 4,008 | |
| Gross Commission | | | | \$ 310,602 | \$ 293,072 | 6.0% |
| SB Development Fund (1.25% of OTH) | | | | \$ 16,920 | \$ 16,143 | 4.8% |
| Equine Industry Program (0.2% of OTH) | | | | \$ 2,707 | \$ 2,583 | 4.8% |
| Equine Drug Research (0.1% of OTH) | | | | \$ 1,354 | \$ 1,291 | 4.8% |
| Higher Education Fund (0.1% of OTH) | | | | \$ 1,354 | \$ 1,291 | 4.8% |
| KY General Fund (0.1% of OTH) | | | | \$ 1,354 | \$ 1,291 | 4.8% |
| Total KY Excise Tax (1.75% of OTH) | | | | \$ 23,688 | \$ 22,600 | 4.8% |
| % of Gross Commission | | | | 7.63% | 7.71% | |
| Net Commission | | | | \$ 286,914 | \$ 270,471 | 6.1% |
| % of On-Track Handle | | | | 21.20% | 20.94% | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | | | | \$ 85,245 | \$ 106,548 | -20.0% |
| Kentucky Licensed ADW's | | | | \$ 194,244 | \$ 153,273 | 26.7% |
| Other Sources | | | | \$ 8,029,737 | \$ 7,886,986 | 1.8% |
| All Sources Handle on Live Racing (On- and Off-Track) | | | | \$ 9,662,836 | \$ 9,438,259 | 2.4% |
| Average Daily Handle - On Track | | | | \$ 42,300 | \$ 40,358 | 4.8% |
| Average Daily Handle - All Sources | | | | \$ 301,964 | \$ 294,946 | 2.4% |

Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)

| | | | | | | |
|---|--------------|--------------|--------|---------------|---------------|-------|
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | | | | | | |
| Standardbred Simulcast Handle (SBSH) | \$ 1,372,753 | \$ 2,274,394 | -39.6% | \$ 15,278,956 | \$ 16,921,623 | -9.7% |
| Quarter Horse/Other Simulcast Handle (QSHS) | \$ 18,420 | \$ 39,317 | -53.2% | \$ 211,938 | \$ 198,206 | 6.9% |
| All-Breed Total Simulcast Handle (TSH) | \$ 1,391,173 | \$ 2,313,711 | -39.9% | \$ 15,490,894 | \$ 17,119,829 | -9.5% |

Thunder Ridge Live and Simulcast Wagering Report for March, 2018
Live Racing

| | March-18 | March-17 | % Change | FYTD - 2018 | FYTD - 2017 | % Change |
|--|----------|----------|----------|-------------|-------------|----------|
| Race Dates | | | | | | |
| On-Track Handle (OTH) | | | | | | |
| Less: Return to Public | | | | | | |
| Less: Breakage | | | | | | |
| Gross Commission | | | | | | |
| SB Development Fund (1.25% of OTH) | | | | | | |
| Equine Industry Program (0.2% of OTH) | | | | | | |
| Equine Drug Research (0.1% of OTH) | | | | | | |
| Higher Education Fund (0.1% of OTH) | | | | | | |
| KY General Fund (0.1% of OTH) | | | | | | |
| Total KY Excise Tax (1.75% of OTH) | | | | | | |
| % of Gross Commission | | | | | | |
| | | | | | | |
| Net Commission | | | | | | |
| % of On-Track Handle | | | | | | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | | | | | | |
| Kentucky Licensed ADW's | | | | | | |
| Other Sources | | | | | | |
| All Sources Handle on Live Racing (On- and Off-Track) | | | | | | |
| Average Daily Handle - On Track | | | | | | |
| Average Daily Handle - All Sources | | | | | | |

Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)

| | | | | | | |
|---|--|--|--|-------------------|---------------------|---------------|
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | | | | \$ 319,638 | \$ 1,002,995 | -68.1% |
| Standardbred Simulcast Handle (SBSH) | | | | \$ 78,485 | \$ 202,329 | -61.2% |
| Quarter Horse/Other Simulcast Handle (QSHS) | | | | \$ 70 | \$ 3,788 | -98.2% |
| All-Breed Total Simulcast Handle (TSH) | | | | \$ 398,192 | \$ 1,209,111 | -67.1% |

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Turfway Park Live and Simulcast Wagering Report for March, 2018

Live Racing

| | March-18 | March-17 | % Change | FYTD - 2018 | FYTD - 2017 | % Change |
|--|----------------------|----------------------|----------|----------------------|-----------------------|----------|
| Race Dates | 15 | 14 | 7.1% | 54 | 65 | -16.9% |
| On-Track Handle (OTH) | \$ 1,381,052 | \$ 1,356,867 | 1.8% | \$ 3,528,974 | \$ 4,215,843 | -16.3% |
| Less: Return to Public | \$ 1,099,820 | \$ 1,081,926 | | \$ 2,810,868 | \$ 3,358,841 | |
| Less: Breakage | \$ 8,377 | \$ 8,567 | | \$ 21,888 | \$ 27,137 | |
| Gross Commission | <u>\$ 272,855</u> | <u>\$ 266,374</u> | 2.4% | <u>\$ 696,219</u> | <u>\$ 829,865</u> | -16.1% |
| TB Development Fund (0.75% of OTH) | \$ 10,358 | \$ 10,177 | 1.8% | \$ 26,467 | \$ 31,619 | -16.3% |
| Equine Industry Program (0.2% of OTH) | \$ 2,762 | \$ 2,714 | 1.8% | \$ 7,058 | \$ 8,432 | -16.3% |
| Equine Drug Research (0.1% of OTH) | \$ 1,381 | \$ 1,357 | 1.8% | \$ 3,529 | \$ 4,216 | -16.3% |
| Higher Education Fund (0.1% of OTH) | \$ 1,381 | \$ 1,357 | 1.8% | \$ 3,529 | \$ 4,216 | -16.3% |
| KY General Fund (0.35% of OTH) | \$ 4,834 | \$ 4,749 | 1.8% | \$ 12,351 | \$ 14,755 | -16.3% |
| Total KY Excise Tax (1.5% of OTH) | <u>\$ 20,716</u> | <u>\$ 20,353</u> | 1.8% | <u>\$ 52,935</u> | <u>\$ 63,238</u> | -16.3% |
| % of Gross Commission | 7.59% | 7.64% | | 7.60% | 7.62% | |
| Backside Improvement Fund (0.5% of OTH) | \$ 6,905 | \$ 6,784 | 1.8% | \$ 17,645 | \$ 21,079 | -16.3% |
| Net Commission | \$ 245,234 | \$ 239,237 | 2.5% | \$ 625,639 | \$ 745,548 | -16.1% |
| % of On-Track Handle | 17.76% | 17.63% | | 17.73% | 17.68% | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | \$ 496,570 | \$ 512,638 | -3.1% | \$ 1,577,218 | \$ 2,124,150 | -25.7% |
| Kentucky Licensed ADW's | \$ 693,190 | \$ 751,131 | -7.7% | \$ 2,741,126 | \$ 3,534,657 | -22.5% |
| Other Sources | \$ 20,959,886 | \$ 21,878,715 | -4.2% | \$ 68,087,581 | \$ 90,557,401 | -24.8% |
| All Sources Handle on Live Racing (On- and Off-Track) | <u>\$ 23,530,698</u> | <u>\$ 24,499,351</u> | -4.0% | <u>\$ 75,934,899</u> | <u>\$ 100,432,051</u> | -24.4% |
| Average Daily Handle - On Track | \$ 92,070 | \$ 96,919 | -5.0% | \$ 65,351 | \$ 64,859 | 0.8% |
| Average Daily Handle - All Sources | \$ 1,568,713 | \$ 1,749,954 | -10.4% | \$ 1,406,202 | \$ 1,545,108 | -9.0% |

Simulcast Wagering on Other Tracks

| | | | | | | |
|---|---------------------|---------------------|--------|----------------------|----------------------|--------|
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | \$ 2,187,345 | \$ 1,981,822 | 10.4% | \$ 15,198,538 | \$ 17,809,979 | -14.7% |
| Standardbred Simulcast Handle (SBSH) | \$ 26,985 | \$ 52,692 | -48.8% | \$ 396,869 | \$ 521,653 | -23.9% |
| Quarter Horse/Other Simulcast Handle (QSHS) | \$ 15,453 | \$ 9,086 | 70.1% | \$ 144,973 | \$ 114,538 | 26.6% |
| All-Breed Total Simulcast Handle (TSH) | <u>\$ 2,229,783</u> | <u>\$ 2,043,600</u> | 9.1% | <u>\$ 15,740,379</u> | <u>\$ 18,446,171</u> | -14.7% |
| TB Development Fund (2% of TBSH) | \$ 43,747 | \$ 39,636 | 10.4% | \$ 303,971 | \$ 356,200 | -14.7% |
| SB Development Fund (2% of SBSH) | \$ 540 | \$ 1,054 | -48.8% | \$ 7,937 | \$ 10,433 | -23.9% |
| QH/Other Development Fund (2% of QSHS) | \$ 309 | \$ 182 | 70.1% | \$ 2,899 | \$ 2,291 | 26.6% |
| Equine Industry Program (0.05% of TSH) | \$ 1,115 | \$ 1,022 | 9.1% | \$ 7,870 | \$ 9,223 | -14.7% |
| Equine Drug Research (0.1% of TSH) | \$ 2,230 | \$ 2,044 | 9.1% | \$ 15,740 | \$ 18,446 | -14.7% |
| Higher Education Fund (0.1% of TSH) | \$ 2,230 | \$ 2,044 | 9.1% | \$ 15,740 | \$ 18,446 | -14.7% |
| KY General Fund (0.75% of TSH) | \$ 16,723 | \$ 15,327 | 9.1% | \$ 118,053 | \$ 138,346 | -14.7% |
| Total KY Excise Tax (3% of TSH) | <u>\$ 66,893</u> | <u>\$ 61,308</u> | 9.1% | <u>\$ 472,211</u> | <u>\$ 553,385</u> | -14.7% |

Kentucky Resident Advance Deposit Wagering Report for March, 2018

| | Mar-18 | Mar-17 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|--|----------------------|----------------------|--------------|-----------------------|-----------------------|--------------|
| Total In-State Handle | \$ 693,190 | \$ 751,131 | -7.7% | \$ 21,996,390 | \$ 21,685,577 | 1.4% |
| Total Out-of-State Handle | \$ 12,438,506 | \$ 10,946,547 | 13.6% | \$ 119,152,276 | \$ 105,527,065 | 12.9% |
| Total ADW Handle (TAH) | \$ 13,131,696 | \$ 11,697,678 | 12.3% | \$ 141,148,666 | \$ 127,212,643 | 11.0% |
| | | | | | | |
| Host Track (42.5% Allocation) | \$ 27,905 | \$ 24,858 | 12.3% | \$ 299,941 | \$ 270,327 | 11.0% |
| Purse (42.5% Allocation) | \$ 27,905 | \$ 24,858 | 12.3% | \$ 299,941 | \$ 270,327 | 11.0% |
| KY General Fund (15% Allocation) | \$ 9,849 | \$ 8,773 | 12.3% | \$ 105,861 | \$ 95,409 | 11.0% |
| Total KY Excise Tax (0.5% of TAH) | \$ 65,658 | \$ 58,488 | 12.3% | \$ 705,743 | \$ 636,063 | 11.0% |



Source - Kentucky Department of Revenue Weekly Tax Filings

Kentucky Resident Advance Deposit Wagering Report for March, 2018

AmWest Entertainment

| | Mar-18 | Mar-17 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|--|------------------|------------------|--------------|-------------------|-------------------|---------------|
| Total In-State Handle | \$ 525 | \$ 448 | 17.3% | \$ 37,376 | \$ 47,847 | -21.9% |
| Total Out-of-State Handle | \$ 32,596 | \$ 29,056 | 12.2% | \$ 370,089 | \$ 462,306 | -19.9% |
| Total Handle | \$ 33,121 | \$ 29,503 | 12.3% | \$ 407,465 | \$ 510,153 | -20.1% |
| Host Track (42.5% Allocation) | \$ 70 | \$ 63 | 12.3% | \$ 866 | \$ 1,084 | -20.1% |
| Purse (42.5% Allocation) | \$ 70 | \$ 63 | 12.3% | \$ 866 | \$ 1,084 | -20.1% |
| KY General Fund (15% Allocation) | \$ 25 | \$ 22 | 12.3% | \$ 306 | \$ 383 | -20.1% |
| Total KY Excise Tax (0.5% of TAH) | \$ 166 | \$ 148 | 12.3% | \$ 2,037 | \$ 2,551 | -20.1% |

Ebet

| | Mar-18 | Mar-17 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|--|------------------|------------------|--------------|-------------------|-------------------|--------------|
| Total In-State Handle | \$ 5,171 | \$ 1,599 | 223.4% | \$ 27,471 | \$ 24,066 | 14.1% |
| Total Out-of-State Handle | \$ 71,391 | \$ 47,401 | 50.6% | \$ 604,121 | \$ 520,124 | 16.1% |
| Total Handle | \$ 76,563 | \$ 49,000 | 56.2% | \$ 631,592 | \$ 544,190 | 16.1% |
| Host Track (42.5% Allocation) | \$ 163 | \$ 104 | 56.2% | \$ 1,342 | \$ 1,156 | 16.1% |
| Purse (42.5% Allocation) | \$ 163 | \$ 104 | 56.2% | \$ 1,342 | \$ 1,156 | 16.1% |
| KY General Fund (15% Allocation) | \$ 57 | \$ 37 | 56.2% | \$ 474 | \$ 408 | 16.1% |
| Total KY Excise Tax (0.5% of TAH) | \$ 383 | \$ 245 | 56.2% | \$ 3,158 | \$ 2,721 | 16.1% |

Horse Races Now

| | Mar-18 | Mar-17 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|--|---------------|--------|----------|-----------------|-----------|----------|
| Total In-State Handle | \$ 242 | | | \$ 791 | | |
| Total Out-of-State Handle | \$ 201 | | | \$ 944 | | |
| Total Handle | \$ 443 | | | \$ 1,735 | | |
| Host Track (42.5% Allocation) | \$ 1 | | | \$ 4 | | |
| Purse (42.5% Allocation) | \$ 1 | | | \$ 4 | | |
| KY General Fund (15% Allocation) | \$ 0 | | | \$ 1 | | |
| Total KY Excise Tax (0.5% of TAH) | \$ 2 | | | \$ 9 | | |

Kentucky Resident Advance Deposit Wagering Report for March, 2018 (Cont)

Lien Games

| | Mar-18 | Mar-17 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|--|------------------|-------------------|---------------|-------------------|---------------------|---------------|
| Total In-State Handle | \$ 494 | \$ 14,987 | -96.7% | \$ 43,705 | \$ 255,028 | -82.9% |
| Total Out-of-State Handle | \$ 13,584 | \$ 338,411 | -96.0% | \$ 141,373 | \$ 2,493,270 | -94.3% |
| Total Handle | \$ 14,078 | \$ 353,398 | -96.0% | \$ 185,078 | \$ 2,748,298 | -93.3% |
| Host Track (42.5% Allocation) | \$ 30 | \$ 751 | -96.0% | \$ 393 | \$ 5,840 | -93.3% |
| Purse (42.5% Allocation) | \$ 30 | \$ 751 | -96.0% | \$ 393 | \$ 5,840 | -93.3% |
| KY General Fund (15% Allocation) | \$ 11 | \$ 265 | -96.0% | \$ 139 | \$ 2,061 | -93.3% |
| Total KY Excise Tax (0.5% of TAH) | \$ 70 | \$ 1,767 | -96.0% | \$ 925 | \$ 13,741 | -93.3% |

NYRA Bets

| | Mar-18 | Mar-17 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|--|-------------------|------------------|---------------|---------------------|-------------------|----------------|
| Total In-State Handle | \$ 5,768 | \$ 3,119 | 84.9% | \$ 158,075 | \$ 7,723 | 1946.8% |
| Total Out-of-State Handle | \$ 119,587 | \$ 34,138 | 250.3% | \$ 1,291,988 | \$ 120,197 | 974.9% |
| Total Handle | \$ 125,355 | \$ 37,257 | 236.5% | \$ 1,450,064 | \$ 127,920 | 1033.6% |
| Host Track (42.5% Allocation) | \$ 266 | \$ 79 | 236.5% | \$ 3,081 | \$ 272 | 1033.6% |
| Purse (42.5% Allocation) | \$ 266 | \$ 79 | 236.5% | \$ 3,081 | \$ 272 | 1033.6% |
| KY General Fund (15% Allocation) | \$ 94 | \$ 28 | 236.5% | \$ 1,088 | \$ 96 | 1033.6% |
| Total KY Excise Tax (0.5% of TAH) | \$ 627 | \$ 186 | 236.5% | \$ 7,250 | \$ 640 | 1033.6% |

TVG

| | Mar-18 | Mar-17 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|--|---------------------|---------------------|--------------|----------------------|----------------------|--------------|
| Total In-State Handle | \$ 277,918 | \$ 251,949 | 10.3% | \$ 5,675,507 | \$ 5,251,867 | 8.1% |
| Total Out-of-State Handle | \$ 4,622,102 | \$ 3,654,739 | 26.5% | \$ 41,275,258 | \$ 34,722,720 | 18.9% |
| Total Handle | \$ 4,900,020 | \$ 3,906,688 | 25.4% | \$ 46,950,764 | \$ 39,974,587 | 17.5% |
| Host Track (42.5% Allocation) | \$ 10,413 | \$ 8,302 | 25.4% | \$ 99,770 | \$ 84,946 | 17.5% |
| Purse (42.5% Allocation) | \$ 10,413 | \$ 8,302 | 25.4% | \$ 99,770 | \$ 84,946 | 17.5% |
| KY General Fund (15% Allocation) | \$ 3,675 | \$ 2,930 | 25.4% | \$ 35,213 | \$ 29,981 | 17.5% |
| Total KY Excise Tax (0.5% of TAH) | \$ 24,500 | \$ 19,533 | 25.4% | \$ 234,754 | \$ 199,873 | 17.5% |

Kentucky Resident Advance Deposit Wagering Report for March, 2018 (Cont)

| Twin Spires | Mar-18 | Mar-17 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|--|---------------------|---------------------|-------------|----------------------|----------------------|--------------|
| Total In-State Handle | \$ 353,209 | \$ 422,028 | -16.3% | \$ 13,281,643 | \$ 12,753,068 | 4.1% |
| Total Out-of-State Handle | \$ 6,129,707 | \$ 5,775,643 | 6.1% | \$ 61,715,034 | \$ 53,702,490 | 14.9% |
| Total Handle | \$ 6,482,916 | \$ 6,197,671 | 4.6% | \$ 74,996,677 | \$ 66,455,557 | 12.9% |
| Host Track (42.5% Allocation) | \$ 13,776 | \$ 13,170 | 4.6% | \$ 159,368 | \$ 141,218 | 12.9% |
| Purse (42.5% Allocation) | \$ 13,776 | \$ 13,170 | 4.6% | \$ 159,368 | \$ 141,218 | 12.9% |
| KY General Fund (15% Allocation) | \$ 4,862 | \$ 4,648 | 4.6% | \$ 56,248 | \$ 49,842 | 12.9% |
| Total KY Excise Tax (0.5% of TAH) | \$ 32,415 | \$ 30,988 | 4.6% | \$ 374,983 | \$ 332,278 | 12.9% |

| Watch and Wager | Mar-18 | Mar-17 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|--|------------------|-----------------|---------------|------------------|-----------------|----------------|
| Total In-State Handle | \$ 708 | \$ 32 | 2104.0% | \$ 7,118 | \$ 34 | 20773.0% |
| Total Out-of-State Handle | \$ 12,957 | \$ 4,070 | 218.4% | \$ 90,342 | \$ 7,356 | 1128.2% |
| Total Handle | \$ 13,665 | \$ 4,102 | 233.1% | \$ 97,460 | \$ 7,390 | 1218.8% |
| Host Track (42.5% Allocation) | \$ 29 | \$ 9 | 233.1% | \$ 207 | \$ 16 | 1218.8% |
| Purse (42.5% Allocation) | \$ 29 | \$ 9 | 233.1% | \$ 207 | \$ 16 | 1218.8% |
| KY General Fund (15% Allocation) | \$ 10 | \$ 3 | 233.1% | \$ 73 | \$ 6 | 1218.8% |
| Total KY Excise Tax (0.5% of TAH) | \$ 68 | \$ 21 | 233.1% | \$ 487 | \$ 37 | 1218.8% |

| Xpressbet | Mar-18 | Mar-17 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|--|---------------------|---------------------|--------------|----------------------|----------------------|--------------|
| Total In-State Handle | \$ 49,156 | \$ 56,969 | -13.7% | \$ 2,764,704 | \$ 3,345,944 | -17.4% |
| Total Out-of-State Handle | \$ 1,436,381 | \$ 1,063,091 | 35.1% | \$ 13,663,127 | \$ 13,498,603 | 1.2% |
| Total Handle | \$ 1,485,536 | \$ 1,120,060 | 32.6% | \$ 16,427,831 | \$ 16,844,547 | -2.5% |
| Host Track (42.5% Allocation) | \$ 3,157 | \$ 2,380 | 32.6% | \$ 34,909 | \$ 35,795 | -2.5% |
| Purse (42.5% Allocation) | \$ 3,157 | \$ 2,380 | 32.6% | \$ 34,909 | \$ 35,795 | -2.5% |
| KY General Fund (15% Allocation) | \$ 1,114 | \$ 840 | 32.6% | \$ 12,321 | \$ 12,633 | -2.5% |
| Total KY Excise Tax (0.5% of TAH) | \$ 7,428 | \$ 5,600 | 32.6% | \$ 82,139 | \$ 84,223 | -2.5% |

Kentucky Historical Horse Racing Report for March, 2018

| | March-18 | March-17 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|---|---------------------|---------------------|----------|----------------------|----------------------|----------|
| Total Handle | \$ 115,909,601 | \$ 90,942,562 | 27.5% | \$ 793,198,783 | \$ 667,843,324 | 18.8% |
| Less: Returned to Public | \$ 106,792,635 | \$ 83,727,928 | 27.5% | \$ 730,618,897 | \$ 615,325,318 | 18.7% |
| Less: Breakage | \$ 83,463 | \$ 22,968 | | \$ 555,844 | \$ 210,121 | |
| Less: Settlement | \$ 70,091 | \$ 94,535 | | \$ 346,174 | \$ 277,257 | |
| Gross Commission | <u>\$ 8,963,412</u> | <u>\$ 7,097,131</u> | 26.3% | <u>\$ 61,677,867</u> | <u>\$ 52,030,628</u> | 18.5% |
| TB Development Fund (See Note 1) | \$ 756,006 | \$ 576,018 | 31.2% | \$ 5,142,233 | \$ 4,262,349 | 20.6% |
| SB Development Fund (See Note 2) | \$ 151,088 | \$ 141,402 | 6.9% | \$ 1,075,677 | \$ 995,301 | 8.1% |
| Equine Industry Program (See Note 3) | \$ - | \$ - | - | \$ 650,000 | \$ 650,000 | 0.0% |
| Equine Drug Research (See Note 4) | \$ - | \$ - | - | \$ 320,000 | \$ 320,000 | 0.0% |
| Higher Education Fund (See Note 4) | \$ - | \$ - | - | \$ 320,000 | \$ 320,000 | 0.0% |
| Kentucky General Fund (Note 5) | \$ 831,550 | \$ 646,719 | 28.6% | \$ 4,390,072 | \$ 3,470,000 | 26.5% |
| Total KY Excise Tax (1.5% of Total Handle) | <u>\$ 1,738,644</u> | <u>\$ 1,364,138</u> | 27.5% | <u>\$ 11,897,982</u> | <u>\$ 10,017,650</u> | 18.8% |
| % of Gross Commission | 19.4% | 19.2% | | 19.3% | 19.3% | |
| Net Commission | \$ 7,224,768 | \$ 5,732,992 | 26.0% | \$ 49,779,886 | \$ 42,012,978 | 18.5% |
| % of Total Handle | 6.23% | 6.30% | | 6.28% | 6.29% | |
| <hr/> | | | | | | |
| Number of HHR Terminals | 1,834 | 1,724 | 6.4% | 1,834 | 1,724 | 6.4% |
| Average Daily Handle | \$ 3,739,019 | \$ 2,933,631 | 27.5% | \$ 2,894,886 | \$ 2,437,384 | 18.8% |
| Handle / Day / Machine | \$ 2,039 | \$ 1,702 | 19.8% | \$ 1,578 | \$ 1,414 | 11.6% |
| Gross Commission / Day / Machine | \$ 158 | \$ 133 | 18.7% | \$ 123 | \$ 110 | 11.4% |

| | March-18 | Feb-18 | % Change | Since Inception |
|---------------------------|----------------|---------------|----------|--|
| Total Handle | \$ 115,909,601 | \$ 92,350,660 | 25.5% | Total Handle \$3,452,408,839 |
| Total Kentucky Excise Tax | \$ 1,738,644 | \$ 1,385,260 | 25.5% | Total Kentucky Excise Tax \$51,786,133 |
| Average Daily Handle | \$ 3,739,019 | \$ 3,298,238 | 13.4% | Total KY General Fund \$17,029,348 |

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Ellis Park Historical Horse Racing Report for March, 2018

| | March-18 | March-17 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|---|-------------------|-------------------|----------|---------------------|---------------------|----------|
| Total Handle | \$ 7,592,848 | \$ 5,485,555 | 38.4% | \$ 60,754,089 | \$ 58,124,429 | 4.5% |
| Less: Returned to Public | \$ 7,179,774 | \$ 5,061,936 | 41.8% | \$ 55,949,809 | \$ 53,364,397 | 4.8% |
| Less: Breakage | \$ 467 | \$ 381 | | \$ 6,178 | \$ 28,871 | |
| Less: Settlement | \$ (188,971) | \$ (19,710) | | \$ (44,231) | \$ 194,164 | |
| Gross Commission | <u>\$ 601,578</u> | <u>\$ 442,948</u> | 35.8% | <u>\$ 4,842,333</u> | <u>\$ 4,536,996</u> | 6.7% |
| TB Development Fund (See Note 1) | \$ 56,946 | \$ 41,142 | 38.4% | \$ 455,656 | \$ 435,933 | 4.5% |
| SB Development Fund (See Note 2) | - | \$ - | - | \$ - | \$ - | - |
| Equine Industry Program (See Note 3) | - | \$ - | - | \$ 50,896 | \$ 70,841 | -28.2% |
| Equine Drug Research (See Note 4) | - | \$ - | - | \$ 25,028 | \$ 34,973 | -28.4% |
| Higher Education Fund (See Note 4) | - | \$ - | - | \$ 25,028 | \$ 34,973 | -28.4% |
| Kentucky General Fund (Note 5) | \$ 56,946 | \$ 41,142 | 38.4% | \$ 354,705 | \$ 295,147 | 20.2% |
| Total KY Excise Tax (1.5% of Total Handle) | <u>\$ 113,893</u> | <u>\$ 82,283</u> | 38.4% | <u>\$ 911,311</u> | <u>\$ 871,866</u> | 4.5% |
| % of Gross Commission | 18.9% | 18.6% | | 18.8% | 19.2% | |
| Net Commission | \$ 487,685 | \$ 360,665 | 35.2% | \$ 3,931,022 | \$ 3,665,129 | 7.3% |
| % of Total Handle | 6.42% | 6.57% | | 6.47% | 6.31% | |
| Number of HHR Terminals | 179 | 179 | 0.0% | 179 | 179 | 0.0% |
| Average Daily Handle | \$ 244,931 | \$ 176,953 | 38.4% | \$ 221,730 | \$ 214,481 | 3.4% |
| Handle / Day / Machine | \$ 1,368 | \$ 989 | 38.4% | \$ 1,239 | \$ 1,198 | 3.4% |
| Gross Commission / Day / Machine | \$ 108 | \$ 80 | 35.8% | \$ 99 | \$ 93 | 6.3% |

| | March-18 | Feb-18 | % Change | Since Inception (August 31, 2012) | |
|---------------------------|--------------|--------------|----------|-----------------------------------|---------------|
| Total Handle | \$ 7,592,848 | \$ 7,180,509 | 5.7% | Total Handle | \$310,532,313 |
| Total Kentucky Excise Tax | \$ 113,893 | \$ 107,708 | 5.7% | Total Kentucky Excise Tax | \$4,657,985 |
| Average Daily Handle | \$ 244,931 | \$ 256,447 | -4.5% | Total KY General Fund | \$1,555,409 |

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Keeneland/Red Mile Historical Horse Racing Report for March, 2018

| | March-18 | March-17 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|---|---------------------|---------------------|----------|-------------------------------------|----------------------|---------------|
| Total Handle | \$ 30,217,694 | \$ 28,280,328 | 6.9% | \$ 215,135,346 | \$ 199,060,175 | 8.1% |
| Less: Returned to Public | \$ 27,774,142 | \$ 26,171,236 | 6.1% | \$ 198,704,664 | \$ 184,165,394 | 7.9% |
| Less: Breakage | \$ 64,795 | \$ 16,439 | | \$ 445,876 | \$ 136,943 | |
| Less: Settlement | \$ 197,441 | \$ 31,784 | | \$ 253,757 | \$ 69,152 | |
| Gross Commission | <u>\$ 2,181,316</u> | <u>\$ 2,060,869</u> | 5.8% | <u>\$ 15,731,050</u> | <u>\$ 14,688,686</u> | 7.1% |
| TB Development Fund (See Note 1) | \$ 113,316 | \$ 106,051 | 6.9% | \$ 806,758 | \$ 746,476 | 8.1% |
| SB Development Fund (See Note 2) | \$ 151,088 | \$ 141,402 | 6.9% | \$ 1,075,677 | \$ 995,301 | 8.1% |
| Equine Industry Program (See Note 3) | - | \$ - | - | \$ 176,327 | \$ 196,994 | -10.5% |
| Equine Drug Research (See Note 4) | - | \$ - | - | \$ 86,698 | \$ 97,032 | -10.7% |
| Higher Education Fund (See Note 4) | - | \$ - | - | \$ 86,698 | \$ 97,032 | -10.7% |
| Kentucky General Fund (Note 5) | \$ 188,861 | \$ 176,752 | 6.9% | \$ 994,874 | \$ 853,069 | 16.6% |
| Total KY Excise Tax (1.5% of Total Handle) | <u>\$ 453,265</u> | <u>\$ 424,205</u> | 6.9% | <u>\$ 3,227,030</u> | <u>\$ 2,985,903</u> | 8.1% |
| % of Gross Commission | 20.8% | 20.6% | | 20.5% | 20.3% | |
| Net Commission | \$ 1,728,050 | \$ 1,636,664 | 5.6% | \$ 12,504,020 | \$ 11,702,782 | 6.8% |
| % of Total Handle | 5.72% | 5.79% | | 5.81% | 5.88% | |
| <hr/> | | | | | | |
| Number of HHR Terminals | 902 | 902 | 0.0% | 902 | 902 | 0.0% |
| Average Daily Handle | \$ 974,764 | \$ 912,269 | 6.9% | \$ 785,165 | \$ 726,497 | 8.1% |
| Handle / Day / Machine | \$ 1,081 | \$ 1,011 | 6.9% | \$ 870 | \$ 805 | 8.1% |
| Gross Commission / Day / Machine | \$ 78 | \$ 74 | 5.8% | \$ 64 | \$ 60 | 6.7% |
| <hr/> | | | | | | |
| | March-18 | Feb-18 | % Change | Since Inception (September 8, 2015) | | |
| Total Handle | \$ 30,217,694 | \$ 24,320,492 | 24.2% | Total Handle | | \$644,944,859 |
| Total Kentucky Excise Tax | \$ 453,265 | \$ 364,807 | 24.2% | Total Kentucky Excise Tax | | \$9,674,173 |
| Average Daily Handle | \$ 974,764 | \$ 868,589 | 12.2% | Total KY General Fund | | \$3,062,181 |

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Kentucky Downs Historical Horse Racing Report for March, 2018

| | March-18 | March-17 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|---|---------------------|---------------------|----------|----------------------|----------------------|----------|
| Total Handle | \$ 78,099,060 | \$ 57,176,680 | 36.6% | \$ 517,309,348 | \$ 410,658,720 | 26.0% |
| Less: Returned to Public | \$ 71,838,719 | \$ 52,494,757 | 36.8% | \$ 475,964,425 | \$ 377,795,527 | 26.0% |
| Less: Breakage | \$ 18,201 | \$ 6,149 | | \$ 103,791 | \$ 44,306 | |
| Less: Settlement | \$ 61,621 | \$ 82,461 | | \$ 136,649 | \$ 13,941 | |
| Gross Commission | <u>\$ 6,180,519</u> | <u>\$ 4,593,313</u> | 34.6% | <u>\$ 41,104,483</u> | <u>\$ 32,804,947</u> | 25.3% |
| TB Development Fund (See Note 1) | \$ 585,743 | \$ 428,825 | 36.6% | \$ 3,879,820 | \$ 3,079,940 | 26.0% |
| SB Development Fund (See Note 2) | - | \$ - | - | \$ - | \$ - | - |
| Equine Industry Program (See Note 3) | - | \$ - | - | \$ 422,778 | \$ 382,166 | 10.6% |
| Equine Drug Research (See Note 4) | - | \$ - | - | \$ 208,275 | \$ 187,995 | 10.8% |
| Higher Education Fund (See Note 4) | - | \$ - | - | \$ 208,275 | \$ 187,995 | 10.8% |
| Kentucky General Fund (Note 5) | \$ 585,743 | \$ 428,825 | 36.6% | \$ 3,040,493 | \$ 2,321,784 | 31.0% |
| Total KY Excise Tax (1.5% of Total Handle) | <u>\$ 1,171,486</u> | <u>\$ 857,650</u> | 36.6% | <u>\$ 7,759,640</u> | <u>\$ 6,159,881</u> | 26.0% |
| % of Gross Commission | 19.0% | 18.7% | | 18.9% | 18.8% | |
| Net Commission | \$ 5,009,033 | \$ 3,735,663 | 34.1% | \$ 33,344,844 | \$ 26,645,066 | 25.1% |
| % of Total Handle | 6.41% | 6.53% | | 6.45% | 6.49% | |
| Number of HHR Terminals | 753 | 643 | 17.1% | 753 | 643 | 17.1% |
| Average Daily Handle | \$ 2,519,325 | \$ 1,844,409 | 36.6% | \$ 1,887,990 | \$ 1,504,244 | 25.5% |
| Handle / Day / Machine | \$ 3,346 | \$ 2,868 | 16.6% | \$ 2,507 | \$ 2,339 | 7.2% |
| Gross Commission / Day / Machine | \$ 265 | \$ 230 | 14.9% | \$ 199 | \$ 187 | 6.6% |

| | March-18 | Feb-18 | % Change | Since Inception (September 1, 2011) | |
|---------------------------|---------------|---------------|----------|-------------------------------------|-----------------|
| Total Handle | \$ 78,099,060 | \$ 60,849,659 | 28.3% | Total Handle | \$2,496,931,667 |
| Total Kentucky Excise Tax | \$ 1,171,486 | \$ 912,745 | 28.3% | Total Kentucky Excise Tax | \$37,453,975 |
| Average Daily Handle | \$ 2,519,325 | \$ 2,173,202 | 15.9% | Total KY General Fund | \$12,411,757 |

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.