

Kentucky Handle and Excise Tax Report for October, 2017

	October-17	October-16	% Change	FTYD - 2018	FTYD - 2017	% Change
Live Racing Dates	24	26	-7.7%	102	104	-1.9%
On-Track Live Handle	\$ 18,691,308	\$ 19,551,411	-4.4%	\$ 28,840,251	\$ 30,500,291	-5.4%
On-Track Simulcast Handle	\$ 12,955,454	\$ 14,199,524	-8.8%	\$ 50,426,691	\$ 54,156,365	-6.9%
Kentucky Resident ADW Handle	\$ 20,010,777	\$ 18,504,086	8.1%	\$ 69,804,225	\$ 64,577,330	8.1%
Historical Horse Racing Handle	\$ 82,544,453	\$ 71,971,483	14.7%	\$ 340,148,982	\$ 282,571,122	20.4%
Total Taxable Handle	\$ 134,201,991	\$ 124,226,504	8.0%	\$ 489,220,148	\$ 431,805,108	13.3%
TB Development Fund	\$ 877,261	\$ 825,423	6.3%	\$ 3,185,490	\$ 2,878,284	10.7%
SB Development Fund	\$ 121,351	\$ 123,077	-1.4%	\$ 497,798	\$ 460,753	8.0%
QH/Arabian Development Fund	\$ 1,934	\$ 1,745	10.8%	\$ 8,154	\$ 8,043	1.4%
Backside Improvement Fund	\$ 91,318	\$ 95,312	-4.2%	\$ 137,401	\$ 146,005	-5.9%
Equine Industry Program	\$ 177,452	\$ 188,877	-6.0%	\$ 727,723	\$ 648,295	12.3%
Equine Drug Research	\$ 91,644	\$ 103,185	-11.2%	\$ 388,925	\$ 357,376	8.8%
Higher Education Fund	\$ 91,644	\$ 103,185	-11.2%	\$ 388,925	\$ 357,376	8.8%
ADW Host Track Allocation (Note 1)	\$ 4,090	\$ 39,321	-89.6%	\$ 109,901	\$ 137,227	-19.9%
ADW Purse Allocation (Note 1)	\$ 4,090	\$ 39,321	-89.6%	\$ 109,901	\$ 137,227	-19.9%
KY General Fund	\$ 476,479	\$ 392,311	21.5%	\$ 1,582,562	\$ 1,366,769	15.8%
Total KY Excise Tax	\$ 1,937,262	\$ 1,911,758	1.3%	\$ 7,136,782	\$ 6,497,353	9.8%



Note 1 - As per KRS 138.530

Kentucky Live and Simulcast Wagering Report for October, 2017

Live Racing

	October-17	October-16	% Change	FYTD - 2018	FYTD - 2017	% Change
Race Dates	24	26	-7.7%	102	104	-1.9%
On-Track Handle on All Kentucky Races (OTH)	\$ 18,691,308	\$ 19,551,411	-4.4%	\$ 28,840,251	\$ 30,500,291	-5.4%
Less: Return to Public	\$ 14,876,977	\$ 15,932,068		\$ 22,952,143	\$ 24,646,069	
Less: Breakage	\$ 120,912	\$ 127,726		\$ 190,358	\$ 201,334	
Gross Commission	<u>\$ 3,693,420</u>	<u>\$ 3,491,617</u>	5.8%	<u>\$ 5,697,750</u>	<u>\$ 5,652,887</u>	0.8%
TB Development Fund (0.75% of On-Track TB Handle)	\$ 136,977	\$ 142,968	-4.2%	\$ 206,102	\$ 219,007	-5.9%
SB Development Fund (1.25% of On-Track SB Handle)	\$ 5,346	\$ 6,112	-12.5%	\$ 16,999	\$ 16,242	4.7%
Equine Industry Program (0.2% of OTH)	\$ 37,383	\$ 39,103	-4.4%	\$ 57,681	\$ 61,001	-5.4%
Equine Drug Research (0.1% of OTH)	\$ 18,691	\$ 19,551	-4.4%	\$ 28,840	\$ 30,500	-5.4%
Higher Education Fund (0.1% of OTH)	\$ 18,691	\$ 19,551	-4.4%	\$ 28,840	\$ 30,500	-5.4%
KY General Fund (0.35% of OTH TB, 0.1% OTH SB)	\$ 64,350	\$ 67,208	-4.3%	\$ 97,541	\$ 103,503	-5.8%
Total KY Excise Tax (1.5% of OTH TB, 1.75% of OTH SB)	<u>\$ 281,439</u>	<u>\$ 294,494</u>	-4.4%	<u>\$ 436,004</u>	<u>\$ 460,753</u>	-5.4%
% of Gross Commission	7.62%	8.43%		7.65%	8.15%	
Backside Improvement Fund (0.5% of Total OTH at TB Tracks)	\$ 91,318	\$ 95,312	-4.2%	\$ 137,401	\$ 146,005	-5.9%
Net Commission	\$ 3,320,663	\$ 3,101,811	7.1%	\$ 5,124,345	\$ 5,046,130	1.6%
% of On-Track Handle	17.77%	15.86%		17.77%	16.54%	
Off-Track Handle on All Kentucky Races From						
Other KY Tracks	\$ 2,375,832	\$ 2,949,378	-19.4%	\$ 6,062,875	\$ 6,634,121	-8.6%
Kentucky Licensed ADW's	\$ 8,412,791	\$ 8,253,426	1.9%	\$ 14,141,555	\$ 13,380,396	5.7%
Other Sources	\$ 104,767,159	\$ 119,275,429	-12.2%	\$ 198,176,425	\$ 205,488,242	-3.6%
All Sources Handle on Live Racing	<u>\$ 134,247,090</u>	<u>\$ 150,029,643</u>	-10.5%	<u>\$ 247,221,106</u>	<u>\$ 256,003,049</u>	-3.4%
Average Daily Handle - On Track	\$ 778,805	\$ 751,977	3.6%	\$ 282,748	\$ 293,272	-3.6%
Average Daily Handle - All Sources	\$ 5,593,629	\$ 5,770,371	-3.1%	\$ 2,423,736	\$ 2,461,568	-1.5%
Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)						
Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 10,570,633	\$ 11,873,958	-11.0%	\$ 40,417,533	\$ 44,946,399	-10.1%
Standardbred Simulcast Handle (SBSH)	\$ 2,249,519	\$ 2,212,187	1.7%	\$ 9,467,912	\$ 8,698,488	8.8%
Quarter Horse/Arabian/Paint/Mule Simulcast Handle (QSHS)	\$ 135,302	\$ 113,379	19.3%	\$ 541,246	\$ 511,478	5.8%
All-Breed Total Simulcast Handle (TSH)	<u>\$ 12,955,454</u>	<u>\$ 14,199,524</u>	-8.8%	<u>\$ 50,426,691</u>	<u>\$ 54,156,365</u>	-6.9%
TB Development Fund (2% of TBSH at TB Tracks)	\$ 205,188	\$ 227,089	-9.6%	\$ 774,838	\$ 859,348	-9.8%
SB Development Fund (2% of SBSH at TB Tracks)	\$ 4,022	\$ 4,406	-8.7%	\$ 18,709	\$ 18,704	0.0%
QH/Arabian Development Fund (2% of QSHS at TB Tracks)	\$ 1,934	\$ 1,745	10.8%	\$ 8,154	\$ 8,043	1.4%
Equine Industry Program (0.05% of TSH at TB Tracks)	\$ 5,279	\$ 5,831	-9.5%	\$ 20,043	\$ 22,152	-9.5%
Equine Drug Research (0.1% of TSH at TB Tracks)	\$ 10,557	\$ 11,662	-9.5%	\$ 40,085	\$ 44,305	-9.5%
Higher Education Fund (0.1% of TSH at TB Tracks)	\$ 10,557	\$ 11,662	-9.5%	\$ 40,085	\$ 44,305	-9.5%
KY General Fund (0.75% of TSH at TB Tracks)	\$ 79,179	\$ 87,465	-9.5%	\$ 300,638	\$ 332,286	-9.5%
Total KY Excise Tax (3% of TSH at TB Tracks)	<u>\$ 316,715</u>	<u>\$ 349,859</u>	-9.5%	<u>\$ 1,202,552</u>	<u>\$ 1,329,143</u>	-9.5%

Blue Grass Downs Live and Simulcast Wagering Report for October, 2017
Live Racing

	<u>October-17</u>	<u>October-16</u>	<u>% Change</u>	<u>FYTD - 2018</u>	<u>FYTD - 2017</u>	<u>% Change</u>
Race Dates				5	6	-16.7%
On-Track Handle (OTH)				\$ 6,347	\$ 7,896	-19.6%
Less: Return to Public				\$ 4,978	\$ 6,168	
Less: Breakage				\$ 58	\$ 89	
Gross Commission				\$ 1,311	\$ 1,639	-20.0%
SB Development Fund (1.25% of OTH)				\$ 79	\$ 99	-19.6%
Equine Industry Program (0.2% of OTH)				\$ 13	\$ 16	-19.6%
Equine Drug Research (0.1% of OTH)				\$ 6	\$ 8	-19.6%
Higher Education Fund (0.1% of OTH)				\$ 6	\$ 8	-19.6%
KY General Fund (0.1% of OTH)				\$ 6	\$ 8	-19.6%
Total KY Excise Tax (1.75% of OTH)				\$ 111	\$ 138	-19.6%
% of Gross Commission				8.47%	8.43%	
Net Commission				\$ 1,200	\$ 1,501	-20.0%
% of On-Track Handle				18.90%	19.01%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks						
Kentucky Licensed ADW's						
Other Sources						
All Sources Handle on Live Racing (On- and Off-Track)				\$ 6,347	\$ 7,896	-19.6%
Average Daily Handle - On Track				\$ 1,269	\$ 1,316	-3.5%
Average Daily Handle - All Sources				\$ 1,269	\$ 1,316	-3.5%
Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)						
Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 311,251	\$ 315,431	-1.3%	\$ 1,355,987	\$ 1,220,501	11.1%
Standardbred Simulcast Handle (SBSH)	\$ 12,861	\$ 12,953	-0.7%	\$ 42,350	\$ 66,894	-36.7%
Quarter Horse/Other Simulcast Handle (QSH)	\$ 1,240	\$ 1,159	7.0%	\$ 5,730	\$ 3,165	81.0%
All-Breed Total Simulcast Handle (TSH)	\$ 325,352	\$ 329,542	-1.3%	\$ 1,404,067	\$ 1,290,560	8.8%

Churchill Downs Live and Simulcast Wagering Report for October, 2017

Live Racing

	October-17	October-16	% Change	FYTD - 2018	FYTD - 2017	% Change
Race Dates	2	3	-33.3%	12	14	-14.3%
On-Track Handle (OTH)	\$ 680,754	\$ 1,269,021	-46.4%	\$ 4,084,402	\$ 5,812,989	-29.7%
Less: Return to Public	\$ 541,232	\$ 1,007,807		\$ 3,251,675	\$ 4,627,389	
Less: Breakage	\$ 4,467	\$ 7,344		\$ 26,712	\$ 36,234	
Gross Commission	<u>\$ 135,055</u>	<u>\$ 253,869</u>	-46.8%	<u>\$ 806,015</u>	<u>\$ 1,149,366</u>	-29.9%
TB Development Fund (0.75% of OTH)	\$ 5,106	\$ 9,518	-46.4%	\$ 30,633	\$ 43,597	-29.7%
Equine Industry Program (0.2% of OTH)	\$ 1,362	\$ 2,538	-46.4%	\$ 8,169	\$ 11,626	-29.7%
Equine Drug Research (0.1% of OTH)	\$ 681	\$ 1,269	-46.4%	\$ 4,084	\$ 5,813	-29.7%
Higher Education Fund (0.1% of OTH)	\$ 681	\$ 1,269	-46.4%	\$ 4,084	\$ 5,813	-29.7%
KY General Fund (0.35% of OTH)	\$ 2,383	\$ 4,442	-46.4%	\$ 14,295	\$ 20,345	-29.7%
Total KY Excise Tax (1.5% of OTH)	<u>\$ 10,211</u>	<u>\$ 19,035</u>	-46.4%	<u>\$ 61,266</u>	<u>\$ 87,195</u>	-29.7%
% of Gross Commission	7.56%	7.50%		7.60%	7.59%	
Backside Improvement Fund (0.5% of OTH)	\$ 3,404	\$ 6,345	-46.4%	\$ 20,422	\$ 29,065	-29.7%
Net Commission	\$ 121,440	\$ 228,489	-46.9%	\$ 724,327	\$ 1,033,107	-29.9%
% of On-Track Handle	17.84%	18.01%		17.73%	17.77%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks	\$ 205,848	\$ 308,824	-33.3%	\$ 932,919	\$ 1,251,538	-25.5%
Kentucky Licensed ADW's	\$ 1,238,724	\$ 996,985	24.2%	\$ 3,696,527	\$ 3,121,709	18.4%
Other Sources	\$ 8,231,468	\$ 11,417,914	-27.9%	\$ 36,359,972	\$ 45,610,809	-20.3%
All Sources Handle on Live Racing (On- and Off-Track)	<u>\$ 10,356,793</u>	<u>\$ 13,992,744</u>	-26.0%	<u>\$ 45,073,820</u>	<u>\$ 55,797,045</u>	-19.2%
Average Daily Handle - On Track	\$ 340,377	\$ 423,007	-19.5%	\$ 340,367	\$ 415,213	-18.0%
Average Daily Handle - All Sources	\$ 5,178,397	\$ 4,664,248	11.0%	\$ 3,756,152	\$ 3,985,503	-5.8%

Simulcast Wagering on Other Tracks

Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 2,884,820	\$ 3,295,845	-12.5%	\$ 11,624,477	\$ 12,302,906	-5.5%
Standardbred Simulcast Handle (SBSH)	\$ 11,459	\$ 13,173	-13.0%	\$ 37,188	\$ 37,169	0.1%
Quarter Horse/Other Simulcast Handle (QHSH)	\$ 13,416	\$ 16,158	-17.0%	\$ 133,875	\$ 147,312	-9.1%
All-Breed Total Simulcast Handle (TSH)	<u>\$ 2,909,695</u>	<u>\$ 3,325,176</u>	-12.5%	<u>\$ 11,795,539</u>	<u>\$ 12,487,387</u>	-5.5%
TB Development Fund (2% of TBSH)	\$ 57,696	\$ 65,917	-12.5%	\$ 232,490	\$ 246,058	-5.5%
SB Development Fund (2% of SBSH)	\$ 229	\$ 263	-13.0%	\$ 744	\$ 743	0.1%
QH/Other Development Fund (2% of QHSH)	\$ 268	\$ 323	-17.0%	\$ 2,677	\$ 2,946	-9.1%
Equine Industry Program (0.05% of TSH)	\$ 1,455	\$ 1,663	-12.5%	\$ 5,898	\$ 6,244	-5.5%
Equine Drug Research (0.1% of TSH)	\$ 2,910	\$ 3,325	-12.5%	\$ 11,796	\$ 12,487	-5.5%
Higher Education Fund (0.1% of TSH)	\$ 2,910	\$ 3,325	-12.5%	\$ 11,796	\$ 12,487	-5.5%
KY General Fund (0.75% of TSH)	\$ 21,823	\$ 24,939	-12.5%	\$ 88,467	\$ 93,655	-5.5%
Total KY Excise Tax (3% of TSH)	<u>\$ 87,291</u>	<u>\$ 99,755</u>	-12.5%	<u>\$ 353,866</u>	<u>\$ 374,622</u>	-5.5%

Ellis Park Live and Simulcast Wagering Report for October, 2017

Live Racing

	October-17	October-16	% Change	FYTD - 2018	FYTD - 2017	% Change
Race Dates				31	30	3.3%
On-Track Handle (OTH)				\$ 4,784,068	\$ 4,665,126	2.5%
Less: Return to Public				\$ 3,805,634	\$ 3,712,044	
Less: Breakage				\$ 38,662	\$ 34,936	
Gross Commission				\$ 939,772	\$ 918,146	2.4%
TB Development Fund (0.75% of OTH)				\$ 35,881	\$ 34,988	2.5%
Equine Industry Program (0.2% of OTH)				\$ 9,568	\$ 9,330	2.5%
Equine Drug Research (0.1% of OTH)				\$ 4,784	\$ 4,665	2.5%
Higher Education Fund (0.1% of OTH)				\$ 4,784	\$ 4,665	2.5%
KY General Fund (0.35% of OTH)				\$ 16,744	\$ 16,328	2.5%
Total KY Excise Tax (1.5% of OTH)				\$ 71,761	\$ 69,977	2.5%
% of Gross Commission				7.64%	7.62%	
Backside Improvement Fund (0.5% of OTH)				\$ 23,920	\$ 23,326	2.5%
Net Commission				\$ 844,091	\$ 824,843	2.3%
% of On-Track Handle				17.64%	17.68%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks				\$ 2,183,614	\$ 1,888,404	15.6%
Kentucky Licensed ADW's		\$ 155	-100.0%	\$ 1,943,143	\$ 1,806,702	7.6%
Other Sources		\$ (155)	-100.0%	\$ 31,892,174	\$ 26,921,131	18.5%
All Sources Handle on Live Racing (On- and Off-Track)				\$ 40,802,999	\$ 35,281,363	15.7%
Average Daily Handle - On Track				\$ 154,325	\$ 155,504	-0.8%
Average Daily Handle - All Sources				\$ 1,316,226	\$ 1,176,045	11.9%

Simulcast Wagering on Other Tracks

Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 1,333,519	\$ 1,334,826	-0.1%	\$ 5,529,104	\$ 5,900,364	-6.3%
Standardbred Simulcast Handle (SBSH)	\$ 87,157	\$ 87,162	0.0%	\$ 405,725	\$ 480,168	-15.5%
Quarter Horse/Other Simulcast Handle (QHSH)	\$ 11,351	\$ 4,627	145.3%	\$ 40,684	\$ 30,883	31.7%
All-Breed Total Simulcast Handle (TSH)	\$ 1,432,026	\$ 1,426,615	0.4%	\$ 5,975,512	\$ 6,411,415	-6.8%
TB Development Fund (2% of TBSH)	\$ 26,670	\$ 26,697	-0.1%	\$ 110,582	\$ 118,007	-6.3%
SB Development Fund (2% of SBSH)	\$ 1,743	\$ 1,743	0.0%	\$ 8,114	\$ 9,603	-15.5%
QH/Other Development Fund (2% of QHSH)	\$ 227	\$ 93	145.3%	\$ 814	\$ 618	31.7%
Equine Industry Program (0.05% of TSH)	\$ 716	\$ 713	0.4%	\$ 2,988	\$ 3,206	-6.8%
Equine Drug Research (0.1% of TSH)	\$ 1,432	\$ 1,427	0.4%	\$ 5,976	\$ 6,411	-6.8%
Higher Education Fund (0.1% of TSH)	\$ 1,432	\$ 1,427	0.4%	\$ 5,976	\$ 6,411	-6.8%
KY General Fund (0.75% of TSH)	\$ 10,740	\$ 10,700	0.4%	\$ 44,816	\$ 48,086	-6.8%
Total KY Excise Tax (3% of TSH)	\$ 42,961	\$ 42,798	0.4%	\$ 179,265	\$ 192,342	-6.8%

Keeneland Live and Simulcast Wagering Report for October, 2017

Live Racing

	October-17	October-16	% Change	FYTD - 2018	FYTD - 2017	% Change
	17	17		17	17	
Race Dates						
On-Track Handle (OTH)	\$ 17,582,871	\$ 17,793,419	-1.2%	\$ 17,582,871	\$ 17,793,419	-1.2%
Less: Return to Public	\$ 14,005,591	\$ 14,545,015		\$ 14,005,591	\$ 14,545,015	
Less: Breakage	\$ 116,362	\$ 119,580		\$ 116,362	\$ 119,580	
Gross Commission	<u>\$ 3,460,919</u>	<u>\$ 3,128,824</u>	10.6%	<u>\$ 3,460,919</u>	<u>\$ 3,128,824</u>	10.6%
TB Development Fund (0.75% of OTH)	\$ 131,872	\$ 133,451	-1.2%	\$ 131,872	\$ 133,451	-1.2%
Equine Industry Program (0.2% of OTH)	\$ 35,166	\$ 35,587	-1.2%	\$ 35,166	\$ 35,587	-1.2%
Equine Drug Research (0.1% of OTH)	\$ 17,583	\$ 17,793	-1.2%	\$ 17,583	\$ 17,793	-1.2%
Higher Education Fund (0.1% of OTH)	\$ 17,583	\$ 17,793	-1.2%	\$ 17,583	\$ 17,793	-1.2%
KY General Fund (0.35% of OTH)	\$ 61,540	\$ 62,277	-1.2%	\$ 61,540	\$ 62,277	-1.2%
Total KY Excise Tax (1.5% of OTH)	<u>\$ 263,743</u>	<u>\$ 266,901</u>	-1.2%	<u>\$ 263,743</u>	<u>\$ 266,901</u>	-1.2%
% of Gross Commission	7.62%	8.53%		7.62%	8.53%	
Backside Improvement Fund (0.5% of OTH)	\$ 87,914	\$ 88,967	-1.2%	\$ 87,914	\$ 88,967	-1.2%
Net Commission	\$ 3,109,261	\$ 2,772,955	12.1%	\$ 3,109,261	\$ 2,772,955	12.1%
% of On-Track Handle	17.68%	15.58%		17.68%	15.58%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks	\$ 2,147,217	\$ 2,600,623	-17.4%	\$ 2,147,217	\$ 2,600,623	-17.4%
Kentucky Licensed ADW's	\$ 7,118,291	\$ 7,206,682	-1.2%	\$ 7,118,291	\$ 7,206,682	-1.2%
Other Sources	\$ 94,579,838	\$ 105,336,999	-10.2%	\$ 94,579,838	\$ 105,336,999	-10.2%
All Sources Handle on Live Racing (On- and Off-Track)	<u>\$ 121,428,216</u>	<u>\$ 132,937,723</u>	-8.7%	<u>\$ 121,428,216</u>	<u>\$ 132,937,723</u>	-8.7%
Average Daily Handle - On Track	\$ 1,034,287	\$ 1,046,672	-1.2%	\$ 1,034,287	\$ 1,046,672	-1.2%
Average Daily Handle - All Sources	\$ 7,142,836	\$ 7,819,866	-8.7%	\$ 7,142,836	\$ 7,819,866	-8.7%
Simulcast Wagering on Other Tracks						
Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 3,532,151	\$ 3,715,824	-4.9%	\$ 11,862,380	\$ 12,854,693	-7.7%
Standardbred Simulcast Handle (SBSH)						
Quarter Horse/Other Simulcast Handle (QHSH)	\$ 15,817	\$ 14,219	11.2%	\$ 66,776	\$ 62,222	7.3%
All-Breed Total Simulcast Handle (TSH)	<u>\$ 3,547,968</u>	<u>\$ 3,730,043</u>	-4.9%	<u>\$ 11,929,157</u>	<u>\$ 12,916,915</u>	-7.6%
TB Development Fund (2% of TBSH)	\$ 70,643	\$ 74,316	-4.9%	\$ 237,248	\$ 257,094	-7.7%
SB Development Fund (2% of SBSH)						
QH/Other Development Fund (2% of QHSH)	\$ 316	\$ 284	11.2%	\$ 1,336	\$ 1,244	7.3%
Equine Industry Program (0.05% of TSH)	\$ 1,774	\$ 1,865	-4.9%	\$ 5,965	\$ 6,458	-7.6%
Equine Drug Research (0.1% of TSH)	\$ 3,548	\$ 3,730	-4.9%	\$ 11,929	\$ 12,917	-7.6%
Higher Education Fund (0.1% of TSH)	\$ 3,548	\$ 3,730	-4.9%	\$ 11,929	\$ 12,917	-7.6%
KY General Fund (0.75% of TSH)	\$ 26,610	\$ 27,975	-4.9%	\$ 89,469	\$ 96,877	-7.6%
Total KY Excise Tax (3% of TSH)	<u>\$ 106,439</u>	<u>\$ 111,901</u>	-4.9%	<u>\$ 357,875</u>	<u>\$ 387,507</u>	-7.6%

Kentucky Downs Live and Simulcast Wagering Report for October, 2017

Live Racing

	October-17	October-16	% Change	FYTD - 2018	FYTD - 2017	% Change
Race Dates				5	5	
On-Track Handle (OTH)				\$ 1,028,952	\$ 929,409	10.7%
Less: Return to Public				\$ 843,648	\$ 761,082	
Less: Breakage				\$ 6,173	\$ 6,486	
Gross Commission				\$ 179,131	\$ 161,841	10.7%
TB Development Fund (0.75% of OTH)				\$ 7,717	\$ 6,971	10.7%
Equine Industry Program (0.2% of OTH)				\$ 2,058	\$ 1,859	10.7%
Equine Drug Research (0.1% of OTH)				\$ 1,029	\$ 929	10.7%
Higher Education Fund (0.1% of OTH)				\$ 1,029	\$ 929	10.7%
KY General Fund (0.35% of OTH)				\$ 3,601	\$ 3,253	10.7%
Total KY Excise Tax (1.5% of OTH)				\$ 15,434	\$ 13,941	10.7%
% of Gross Commission				8.62%	8.61%	
Backside Improvement Fund (0.5% of OTH)				\$ 5,145	\$ 4,647	10.7%
Net Commission				\$ 158,552	\$ 143,253	10.7%
% of On-Track Handle				15.41%	15.41%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks				\$ 713,881	\$ 787,008	-9.3%
Kentucky Licensed ADW's		\$ 1,088	-100.0%	\$ 1,189,296	\$ 1,092,030	8.9%
Other Sources		\$ (1,088)	-100.0%	\$ 27,314,760	\$ 19,732,316	38.4%
All Sources Handle on Live Racing (On- and Off-Track)				\$ 30,246,888	\$ 22,540,764	34.2%
Average Daily Handle - On Track				\$ 205,790	\$ 185,882	10.7%
Average Daily Handle - All Sources				\$ 6,049,378	\$ 4,508,153	34.2%

Simulcast Wagering on Other Tracks

Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 875,182	\$ 943,763	-7.3%	\$ 3,987,212	\$ 4,018,145	-0.8%
Standardbred Simulcast Handle (SBSH)	\$ 55,857	\$ 57,816	-3.4%	\$ 301,411	\$ 196,590	53.3%
Quarter Horse/Other Simulcast Handle (QHSH)	\$ 39,255	\$ 36,877	6.5%	\$ 99,421	\$ 105,364	-5.6%
All-Breed Total Simulcast Handle (TSH)	\$ 970,295	\$ 1,038,455	-6.6%	\$ 4,388,044	\$ 4,320,099	1.6%
TB Development Fund (2% of TBSH)	\$ 17,504	\$ 18,875	-7.3%	\$ 79,744	\$ 80,363	-0.8%
SB Development Fund (2% of SBSH)	\$ 1,117	\$ 1,156	-3.4%	\$ 6,028	\$ 3,932	53.3%
QH/Other Development Fund (2% of QHSH)	\$ 785	\$ 738	6.5%	\$ 1,988	\$ 2,107	-5.6%
Equine Industry Program (0.05% of TSH)	\$ 485	\$ 519	-6.6%	\$ 2,194	\$ 2,160	1.6%
Equine Drug Research (0.1% of TSH)	\$ 970	\$ 1,038	-6.6%	\$ 4,388	\$ 4,320	1.6%
Higher Education Fund (0.1% of TSH)	\$ 970	\$ 1,038	-6.6%	\$ 4,388	\$ 4,320	1.6%
KY General Fund (0.75% of TSH)	\$ 7,277	\$ 7,788	-6.6%	\$ 32,910	\$ 32,401	1.6%
Total KY Excise Tax (3% of TSH)	\$ 29,109	\$ 31,154	-6.6%	\$ 131,641	\$ 129,603	1.6%

The Red Mile Live and Simulcast Wagering Report for October, 2017

Live Racing

	October-17	October-16	% Change	FYTD - 2018	FYTD - 2017	% Change
Race Dates	5	6	-16.7%	32	32	
On-Track Handle (OTH)	\$ 427,684	\$ 488,972	-12.5%	\$ 1,353,611	\$ 1,291,452	4.8%
Less: Return to Public	\$ 330,155	\$ 379,246		\$ 1,040,616	\$ 994,372	
Less: Breakage	\$ 83	\$ 801		\$ 2,392	\$ 4,008	
Gross Commission	<u>\$ 97,446</u>	<u>\$ 108,924</u>	-10.5%	<u>\$ 310,602</u>	<u>\$ 293,072</u>	6.0%
SB Development Fund (1.25% of OTH)	\$ 5,346	\$ 6,112	-12.5%	\$ 16,920	\$ 16,143	4.8%
Equine Industry Program (0.2% of OTH)	\$ 855	\$ 978	-12.5%	\$ 2,707	\$ 2,583	4.8%
Equine Drug Research (0.1% of OTH)	\$ 428	\$ 489	-12.5%	\$ 1,354	\$ 1,291	4.8%
Higher Education Fund (0.1% of OTH)	\$ 428	\$ 489	-12.5%	\$ 1,354	\$ 1,291	4.8%
KY General Fund (0.1% of OTH)	\$ 428	\$ 489	-12.5%	\$ 1,354	\$ 1,291	4.8%
Total KY Excise Tax (1.75% of OTH)	<u>\$ 7,484</u>	<u>\$ 8,557</u>	-12.5%	<u>\$ 23,688</u>	<u>\$ 22,600</u>	4.8%
% of Gross Commission	7.68%	7.86%		7.63%	7.71%	
Net Commission	\$ 89,962	\$ 100,367	-10.4%	\$ 286,914	\$ 270,471	6.1%
% of On-Track Handle	21.03%	20.53%		21.20%	20.94%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks	\$ 22,768	\$ 39,930	-43.0%	\$ 85,245	\$ 106,548	-20.0%
Kentucky Licensed ADW's	\$ 55,776	\$ 48,516	15.0%	\$ 194,244	\$ 153,273	26.7%
Other Sources	\$ 1,955,853	\$ 2,521,758	-22.4%	\$ 8,029,737	\$ 7,886,986	1.8%
All Sources Handle on Live Racing (On- and Off-Track)	<u>\$ 2,462,081</u>	<u>\$ 3,099,176</u>	-20.6%	<u>\$ 9,662,836</u>	<u>\$ 9,438,259</u>	2.4%
Average Daily Handle - On Track	\$ 85,537	\$ 81,495	5.0%	\$ 42,300	\$ 40,358	4.8%
Average Daily Handle - All Sources	\$ 492,416	\$ 516,529	-4.7%	\$ 301,964	\$ 294,946	2.4%
Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)						
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Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)						
Standardbred Simulcast Handle (SBSH)	\$ 2,035,548	\$ 1,942,325	4.8%	\$ 8,411,638	\$ 7,543,437	11.5%
Quarter Horse/Other Simulcast Handle (QSHS)	\$ 37,386	\$ 24,406	53.2%	\$ 127,732	\$ 102,517	24.6%
All-Breed Total Simulcast Handle (TSH)	<u>\$ 2,072,934</u>	<u>\$ 1,966,730</u>	5.4%	<u>\$ 8,539,369</u>	<u>\$ 7,645,954</u>	11.7%
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Thunder Ridge Live and Simulcast Wagering Report for October, 2017
Live Racing

	October-17	October-16	% Change	FYTD - 2018	FYTD - 2017	% Change
Race Dates						
On-Track Handle (OTH)						
Less: Return to Public						
Less: Breakage						
Gross Commission						
SB Development Fund (1.25% of OTH)						
Equine Industry Program (0.2% of OTH)						
Equine Drug Research (0.1% of OTH)						
Higher Education Fund (0.1% of OTH)						
KY General Fund (0.1% of OTH)						
Total KY Excise Tax (1.75% of OTH)						
% of Gross Commission						
Net Commission						
% of On-Track Handle						
Off-Track Handle on Kentucky Races From						
Other KY Tracks						
Kentucky Licensed ADW's						
Other Sources						
All Sources Handle on Live Racing (On- and Off-Track)						
Average Daily Handle - On Track						
Average Daily Handle - All Sources						
Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)						
Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)		\$ 204,102	-100.0%	\$ 319,638	\$ 758,495	-57.9%
Standardbred Simulcast Handle (SBSH)		\$ 36,625	-100.0%	\$ 78,485	\$ 152,941	-48.7%
Quarter Horse/Other Simulcast Handle (QHSH)		\$ 543	-100.0%	\$ 70	\$ 3,665	-98.1%
All-Breed Total Simulcast Handle (TSH)		\$ 241,270	-100.0%	\$ 398,192	\$ 915,101	-56.5%

Turfway Park Live and Simulcast Wagering Report for October, 2017

Live Racing

	October-17	October-16	% Change	FYTD - 2018	FYTD - 2017	% Change
Race Dates						
On-Track Handle (OTH)						
Less: Return to Public						
Less: Breakage						
Gross Commission						
TB Development Fund (0.75% of OTH)						
Equine Industry Program (0.2% of OTH)						
Equine Drug Research (0.1% of OTH)						
Higher Education Fund (0.1% of OTH)						
KY General Fund (0.35% of OTH)						
Total KY Excise Tax (1.5% of OTH)						
% of Gross Commission						
Backside Improvement Fund (0.5% of OTH)						
Net Commission						
% of On-Track Handle						
Off-Track Handle on Kentucky Races From						
Other KY Tracks						
Kentucky Licensed ADW's						
Other Sources						
All Sources Handle on Live Racing (On- and Off-Track)						
Average Daily Handle - On Track						
Average Daily Handle - All Sources						

Simulcast Wagering on Other Tracks

Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 1,633,710	\$ 2,064,168	-20.9%	\$ 5,738,736	\$ 7,891,297	-27.3%
Standardbred Simulcast Handle (SBSH)	\$ 46,637	\$ 62,135	-24.9%	\$ 191,117	\$ 221,290	-13.6%
Quarter Horse/Other Simulcast Handle (QHSH)	\$ 16,836	\$ 15,390	9.4%	\$ 66,959	\$ 56,349	18.8%
All-Breed Total Simulcast Handle (TSH)	\$ 1,697,184	\$ 2,141,692	-20.8%	\$ 5,996,812	\$ 8,168,935	-26.6%
TB Development Fund (2% of TBSH)	\$ 32,674	\$ 41,283	-20.9%	\$ 114,775	\$ 157,826	-27.3%
SB Development Fund (2% of SBSH)	\$ 933	\$ 1,243	-24.9%	\$ 3,822	\$ 4,426	-13.6%
QH/Other Development Fund (2% of QHSH)	\$ 337	\$ 308	9.4%	\$ 1,339	\$ 1,127	18.8%
Equine Industry Program (0.05% of TSH)	\$ 849	\$ 1,071	-20.8%	\$ 2,998	\$ 4,084	-26.6%
Equine Drug Research (0.1% of TSH)	\$ 1,697	\$ 2,142	-20.8%	\$ 5,997	\$ 8,169	-26.6%
Higher Education Fund (0.1% of TSH)	\$ 1,697	\$ 2,142	-20.8%	\$ 5,997	\$ 8,169	-26.6%
KY General Fund (0.75% of TSH)	\$ 12,729	\$ 16,063	-20.8%	\$ 44,976	\$ 61,267	-26.6%
Total KY Excise Tax (3% of TSH)	\$ 50,916	\$ 64,251	-20.8%	\$ 179,904	\$ 245,068	-26.6%

Kentucky Resident Advance Deposit Wagering Report for October, 2017

	Oct-17	Oct-16	% Change	FYTD-2018	FYTD-2017	% Change
Total In-State Handle	\$ 8,412,791	\$ 8,253,426	1.9%	\$ 14,141,555	\$ 13,380,396	5.7%
Total Out-of-State Handle	\$ 11,597,986	\$ 10,250,661	13.1%	\$ 55,662,669	\$ 51,196,935	8.7%
Total ADW Handle (TAH)	\$ 20,010,777	\$ 18,504,086	8.1%	\$ 69,804,225	\$ 64,577,330	8.1%
Host Track (42.5% Allocation)	\$ 42,523	\$ 39,321	8.1%	\$ 148,334	\$ 137,227	8.1%
Purse (42.5% Allocation)	\$ 42,523	\$ 39,321	8.1%	\$ 148,334	\$ 137,227	8.1%
KY General Fund (15% Allocation)	\$ 15,008	\$ 13,878	8.1%	\$ 52,353	\$ 48,433	8.1%
Total KY Excise Tax (0.5% of TAH)	\$ 100,054	\$ 92,520	8.1%	\$ 349,021	\$ 322,887	8.1%



Source - Kentucky Department of Revenue Weekly Tax Filings

Kentucky Resident Advance Deposit Wagering Report for October, 2017

AmWest Entertainment

	Oct-17	Oct-16	% Change	FYTD-2018	FYTD-2017	% Change
Total In-State Handle	\$ 19,700	\$ 28,820	-31.6%	\$ 34,464	\$ 35,368	-2.6%
Total Out-of-State Handle	\$ 36,938	\$ 42,930	-14.0%	\$ 187,614	\$ 192,393	-2.5%
Total Handle	\$ 56,638	\$ 71,750	-21.1%	\$ 222,078	\$ 227,761	-2.5%
Host Track (42.5% Allocation)	\$ 120	\$ 152	-21.1%	\$ 472	\$ 484	-2.5%
Purse (42.5% Allocation)	\$ 120	\$ 152	-21.1%	\$ 472	\$ 484	-2.5%
KY General Fund (15% Allocation)	\$ 42	\$ 54	-21.1%	\$ 167	\$ 171	-2.5%
Total KY Excise Tax (0.5% of TAH)	\$ 283	\$ 359	-21.1%	\$ 1,110	\$ 1,139	-2.5%

Ebet

	Oct-17	Oct-16	% Change	FYTD-2018	FYTD-2017	% Change
Total In-State Handle	\$ 9,114	\$ 5,446	67.3%	\$ 15,807	\$ 9,459	67.1%
Total Out-of-State Handle	\$ 78,249	\$ 56,116	39.4%	\$ 273,716	\$ 247,254	10.7%
Total Handle	\$ 87,363	\$ 61,563	41.9%	\$ 289,522	\$ 256,713	12.8%
Host Track (42.5% Allocation)	\$ 186	\$ 131	41.9%	\$ 615	\$ 546	12.8%
Purse (42.5% Allocation)	\$ 186	\$ 131	41.9%	\$ 615	\$ 546	12.8%
KY General Fund (15% Allocation)	\$ 66	\$ 46	41.9%	\$ 217	\$ 193	12.8%
Total KY Excise Tax (0.5% of TAH)	\$ 437	\$ 308	41.9%	\$ 1,448	\$ 1,284	12.8%

Lien Games

	Oct-17	Oct-16	% Change	FYTD-2018	FYTD-2017	% Change
Total In-State Handle	\$ 40,025	\$ 87,785	-54.4%	\$ 41,728	\$ 147,993	-71.8%
Total Out-of-State Handle	\$ 12,066	\$ 330,634	-96.4%	\$ 72,094	\$ 1,174,900	-93.9%
Total Handle	\$ 52,091	\$ 418,419	-87.6%	\$ 113,822	\$ 1,322,893	-91.4%
Host Track (42.5% Allocation)	\$ 111	\$ 889	-87.6%	\$ 242	\$ 2,811	-91.4%
Purse (42.5% Allocation)	\$ 111	\$ 889	-87.6%	\$ 242	\$ 2,811	-91.4%
KY General Fund (15% Allocation)	\$ 39	\$ 314	-87.6%	\$ 85	\$ 992	-91.4%
Total KY Excise Tax (0.5% of TAH)	\$ 260	\$ 2,092	-87.6%	\$ 569	\$ 6,614	-91.4%

Kentucky Resident Advance Deposit Wagering Report for October, 2017 (Cont)

NYRA Bets

	Oct-17	Oct-16	% Change	FYTD-2018	FYTD-2017	% Change
Total In-State Handle	\$ 72,887			\$ 105,807		
Total Out-of-State Handle	\$ 97,669			\$ 721,450		
Total Handle	\$ 170,556			\$ 827,256		
Host Track (42.5% Allocation)	\$ 362			\$ 1,758		
Purse (42.5% Allocation)	\$ 362			\$ 1,758		
KY General Fund (15% Allocation)	\$ 128			\$ 620		
Total KY Excise Tax (0.5% of TAH)	\$ 853			\$ 4,136		

TVG

	Oct-17	Oct-16	% Change	FYTD-2018	FYTD-2017	% Change
Total In-State Handle	\$ 2,241,916	\$ 2,062,664	8.7%	\$ 3,561,344	\$ 3,073,133	15.9%
Total Out-of-State Handle	\$ 4,081,351	\$ 3,758,243	8.6%	\$ 19,417,704	\$ 16,523,614	17.5%
Total Handle	\$ 6,323,267	\$ 5,820,907	8.6%	\$ 22,979,048	\$ 19,596,747	17.3%
Host Track (42.5% Allocation)	\$ 13,437	\$ 12,369	8.6%	\$ 48,830	\$ 41,643	17.3%
Purse (42.5% Allocation)	\$ 13,437	\$ 12,369	8.6%	\$ 48,830	\$ 41,643	17.3%
KY General Fund (15% Allocation)	\$ 4,742	\$ 4,366	8.6%	\$ 17,234	\$ 14,698	17.3%
Total KY Excise Tax (0.5% of TAH)	\$ 31,616	\$ 29,105	8.6%	\$ 114,895	\$ 97,984	17.3%

Twin Spires

	Oct-17	Oct-16	% Change	FYTD-2018	FYTD-2017	% Change
Total In-State Handle	\$ 5,057,341	\$ 4,690,600	7.8%	\$ 8,650,716	\$ 7,865,801	10.0%
Total Out-of-State Handle	\$ 6,325,249	\$ 4,809,255	31.5%	\$ 29,026,616	\$ 25,655,524	13.1%
Total Handle	\$ 11,382,590	\$ 9,499,854	19.8%	\$ 37,677,332	\$ 33,521,325	12.4%
Host Track (42.5% Allocation)	\$ 24,188	\$ 20,187	19.8%	\$ 80,064	\$ 71,233	12.4%
Purse (42.5% Allocation)	\$ 24,188	\$ 20,187	19.8%	\$ 80,064	\$ 71,233	12.4%
KY General Fund (15% Allocation)	\$ 8,537	\$ 7,125	19.8%	\$ 28,258	\$ 25,141	12.4%
Total KY Excise Tax (0.5% of TAH)	\$ 56,913	\$ 47,499	19.8%	\$ 188,387	\$ 167,607	12.4%

Kentucky Resident Advance Deposit Wagering Report for (Cont)

Watch And Wager

	Oct-17	Oct-16	% Change	FYTD-2018	FYTD-2017	% Change
Total In-State Handle	\$ 1,802			\$ 3,635		
Total Out-of-State Handle	\$ 11,837			\$ 33,410		
Total Handle	\$ 13,639			\$ 37,045		
Host Track (42.5% Allocation)	\$ 29			\$ 79		
Purse (42.5% Allocation)	\$ 29			\$ 79		
KY General Fund (15% Allocation)	\$ 10			\$ 28		
Total KY Excise Tax (0.5% of TAH)	\$ 68			\$ 185		

Xpressbet

	Oct-17	Oct-16	% Change	FYTD-2018	FYTD-2017	% Change
Total In-State Handle	\$ 970,005	\$ 1,378,111	-29.6%	\$ 1,728,056	\$ 2,248,642	-23.2%
Total Out-of-State Handle	\$ 954,627	\$ 1,253,484	-23.8%	\$ 5,930,065	\$ 7,403,250	-19.9%
Total Handle	\$ 1,924,632	\$ 2,631,595	-26.9%	\$ 7,658,121	\$ 9,651,891	-20.7%
Host Track (42.5% Allocation)	\$ 4,090	\$ 5,592	-26.9%	\$ 16,274	\$ 20,510	-20.7%
Purse (42.5% Allocation)	\$ 4,090	\$ 5,592	-26.9%	\$ 16,274	\$ 20,510	-20.7%
KY General Fund (15% Allocation)	\$ 1,443	\$ 1,974	-26.9%	\$ 5,744	\$ 7,239	-20.7%
Total KY Excise Tax (0.5% of TAH)	\$ 9,623	\$ 13,158	-26.9%	\$ 38,291	\$ 48,259	-20.7%

Kentucky Historical Horse Racing Report for October, 2017

	October-17	October-16	% Change	FYTD-2018	FYTD-2017	% Change
Total Handle	\$ 82,544,453	\$ 71,971,483	14.7%	\$ 340,148,982	\$ 282,571,122	20.4%
Less: Returned to Public	\$ 76,615,835	\$ 66,146,193	15.8%	\$ 313,570,637	\$ 260,381,058	20.4%
Less: Breakage	\$ 56,861	\$ 22,988		\$ 235,181	\$ 90,068	
Less: Settlement	\$ (513,174)	\$ 212,416		\$ (1,712)	\$ 89,204	
Gross Commission	\$ 6,384,931	\$ 5,589,885	14.2%	\$ 26,344,875	\$ 22,010,792	19.7%
TB Development Fund (See Note 1)	\$ 535,097	\$ 455,367	17.5%	\$ 2,204,550	\$ 1,799,929	22.5%
SB Development Fund (See Note 2)	\$ 111,982	\$ 112,559	-0.5%	\$ 462,090	\$ 425,806	8.5%
Equine Industry Program (See Note 3)	\$ 134,791	\$ 143,943	-6.4%	\$ 650,000	\$ 565,142	15.0%
Equine Drug Research (See Note 4)	\$ 62,395	\$ 71,971	-13.3%	\$ 320,000	\$ 282,571	13.2%
Higher Education Fund (See Note 4)	\$ 62,395	\$ 71,971	-13.3%	\$ 320,000	\$ 282,571	13.2%
Kentucky General Fund (Note 5)	\$ 331,506	\$ 223,760	48.2%	\$ 1,145,595	\$ 882,547	29.8%
Total KY Excise Tax (1.5% of Total Handle)	\$ 1,238,167	\$ 1,079,572	14.7%	\$ 5,102,235	\$ 4,238,567	20.4%
% of Gross Commission	19.4%	19.3%		19.4%	19.3%	
Net Commission	\$ 5,146,764	\$ 4,510,313	14.1%	\$ 21,242,641	\$ 17,772,225	19.5%
% of Total Handle	6.24%	6.27%		6.25%	6.29%	
Number of HHR Terminals	1,780	1,706	4.3%	1,780	1,706	4.3%
Average Daily Handle	\$ 2,662,724	\$ 2,321,661	14.7%	\$ 2,765,439	\$ 2,297,326	20.4%
Handle / Day / Machine	\$ 1,496	\$ 1,361	9.9%	\$ 1,554	\$ 1,347	15.4%
Gross Commission / Day / Machine	\$ 116	\$ 106	9.5%	\$ 120	\$ 105	14.7%

	October-17	Sep-17	% Change	Since Inception
Total Handle	\$ 82,544,453	\$ 88,065,798	-6.3%	Total Handle \$2,999,359,038
Total Kentucky Excise Tax	\$ 1,238,167	\$ 1,320,987	-6.3%	Total Kentucky Excise Tax \$44,990,386
Average Daily Handle	\$ 2,662,724	\$ 2,935,527	-9.3%	Total KY General Fund \$13,784,895

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Ellis Park Historical Horse Racing Report for October, 2017

	October-17	October-16	% Change	FYTD-2018	FYTD-2017	% Change
Total Handle	\$ 7,512,832	\$ 7,313,252	2.7%	\$ 26,733,530	\$ 31,783,299	-15.9%
Less: Returned to Public	\$ 6,937,826	\$ 6,575,918	5.5%	\$ 24,497,395	\$ 29,162,459	-16.0%
Less: Breakage	\$ 868	\$ 4,788		\$ 2,868	\$ 19,438	
Less: Settlement	\$ (17,195)	\$ 170,491		\$ 107,942	\$ 162,641	
Gross Commission	<u>\$ 591,333</u>	<u>\$ 562,054</u>	5.2%	<u>\$ 2,125,324</u>	<u>\$ 2,438,761</u>	-12.9%
TB Development Fund (See Note 1)	\$ 56,346	\$ 54,849	2.7%	\$ 200,501	\$ 238,375	-15.9%
SB Development Fund (See Note 2)	-	-	-	-	-	-
Equine Industry Program (See Note 3)	\$ 12,454	\$ 14,627	-14.9%	\$ 50,896	\$ 63,567	-19.9%
Equine Drug Research (See Note 4)	\$ 5,807	\$ 7,313	-20.6%	\$ 25,028	\$ 31,783	-21.3%
Higher Education Fund (See Note 4)	\$ 5,807	\$ 7,313	-20.6%	\$ 25,028	\$ 31,783	-21.3%
Kentucky General Fund (Note 5)	\$ 32,278	\$ 25,596	26.1%	\$ 99,551	\$ 111,242	-10.5%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 112,692</u>	<u>\$ 109,699</u>	2.7%	<u>\$ 401,003</u>	<u>\$ 476,749</u>	-15.9%
% of Gross Commission	19.1%	19.5%		18.9%	19.5%	
Net Commission	\$ 478,640	\$ 452,355	5.8%	\$ 1,724,321	\$ 1,962,012	-12.1%
% of Total Handle	6.37%	6.19%		6.45%	6.17%	
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Number of HHR Terminals	179	179	0.0%	179	179	0.0%
Average Daily Handle	\$ 242,349	\$ 235,911	2.7%	\$ 217,346	\$ 258,401	-15.9%
Handle / Day / Machine	\$ 1,354	\$ 1,318	2.7%	\$ 1,214	\$ 1,444	-15.9%
Gross Commission / Day / Machine	\$ 107	\$ 101	5.2%	\$ 97	\$ 111	-12.9%

	October-17	Sep-17	% Change	Since Inception (August 31, 2012)	
Total Handle	\$ 7,512,832	\$ 6,776,978	10.9%	Total Handle	\$276,511,755
Total Kentucky Excise Tax	\$ 112,692	\$ 101,655	10.9%	Total Kentucky Excise Tax	\$4,147,676
Average Daily Handle	\$ 242,349	\$ 225,899	7.3%	Total KY General Fund	\$1,300,279

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Keeneland/Red Mile Historical Horse Racing Report for October, 2017

	October-17	October-16	% Change	FYTD-2018	FYTD-2017	% Change
Total Handle	\$ 22,396,483	\$ 22,511,896	-0.5%	\$ 92,417,928	\$ 85,161,286	8.5%
Less: Returned to Public	\$ 20,691,532	\$ 20,822,007	-0.6%	\$ 85,396,029	\$ 78,769,898	8.4%
Less: Breakage	\$ 41,859	\$ 14,481		\$ 176,969	\$ 54,615	
Less: Settlement	\$ 12,233	\$ 17,107		\$ 49,428	\$ 17,076	
Gross Commission	<u>\$ 1,650,858</u>	<u>\$ 1,658,300</u>	-0.4%	<u>\$ 6,795,501</u>	<u>\$ 6,319,697</u>	7.5%
TB Development Fund (See Note 1)	\$ 83,987	\$ 84,420	-0.5%	\$ 346,567	\$ 319,355	8.5%
SB Development Fund (See Note 2)	\$ 111,982	\$ 112,559	-0.5%	\$ 462,090	\$ 425,806	8.5%
Equine Industry Program (See Note 3)	\$ 36,284	\$ 45,024	-19.4%	\$ 176,327	\$ 170,323	3.5%
Equine Drug Research (See Note 4)	\$ 16,676	\$ 22,512	-25.9%	\$ 86,698	\$ 85,161	1.8%
Higher Education Fund (See Note 4)	\$ 16,676	\$ 22,512	-25.9%	\$ 86,698	\$ 85,161	1.8%
Kentucky General Fund (Note 5)	\$ 70,342	\$ 50,652	38.9%	\$ 227,890	\$ 191,613	18.9%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 335,947</u>	<u>\$ 337,678</u>	-0.5%	<u>\$ 1,386,269</u>	<u>\$ 1,277,419</u>	8.5%
% of Gross Commission	20.3%	20.4%		20.4%	20.2%	
Net Commission	\$ 1,314,911	\$ 1,320,622	-0.4%	\$ 5,409,233	\$ 5,042,277	7.3%
% of Total Handle	5.87%	5.87%		5.85%	5.92%	
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Number of HHR Terminals	902	902	0.0%	902	902	0.0%
Average Daily Handle	\$ 722,467	\$ 726,190	-0.5%	\$ 751,365	\$ 692,368	8.5%
Handle / Day / Machine	\$ 801	\$ 805	-0.5%	\$ 833	\$ 768	8.5%
Gross Commission / Day / Machine	\$ 59	\$ 59	-0.4%	\$ 61	\$ 57	7.5%

	October-17	Sep-17	% Change	Since Inception (September 8, 2015)	
Total Handle	\$ 22,396,483	\$ 23,474,187	-4.6%	Total Handle	\$522,227,442
Total Kentucky Excise Tax	\$ 335,947	\$ 352,113	-4.6%	Total Kentucky Excise Tax	\$7,833,412
Average Daily Handle	\$ 722,467	\$ 782,473	-7.7%	Total KY General Fund	\$2,295,197

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Kentucky Downs Historical Horse Racing Report for October, 2017

	October-17	October-16	% Change	FYTD-2018	FYTD-2017	% Change
Total Handle	\$ 52,635,138	\$ 42,146,335	24.9%	\$ 220,997,523	\$ 165,626,538	33.4%
Less: Returned to Public	\$ 48,986,477	\$ 38,748,267	26.4%	\$ 203,677,213	\$ 152,448,701	33.6%
Less: Breakage	\$ 14,134	\$ 3,719		\$ 55,344	\$ 16,015	
Less: Settlement	\$ (508,212)	\$ 24,818		\$ (159,082)	\$ (90,513)	
Gross Commission	\$ 4,142,740	\$ 3,369,531	22.9%	\$ 17,424,049	\$ 13,252,334	31.5%
TB Development Fund (See Note 1)	\$ 394,764	\$ 316,098	24.9%	\$ 1,657,481	\$ 1,242,199	33.4%
SB Development Fund (See Note 2)	-	\$ -	-	\$ -	\$ -	-
Equine Industry Program (See Note 3)	\$ 86,053	\$ 84,293	2.1%	\$ 422,778	\$ 331,253	27.6%
Equine Drug Research (See Note 4)	\$ 39,912	\$ 42,146	-5.3%	\$ 208,275	\$ 165,627	25.7%
Higher Education Fund (See Note 4)	\$ 39,912	\$ 42,146	-5.3%	\$ 208,275	\$ 165,627	25.7%
Kentucky General Fund (Note 5)	\$ 228,886	\$ 147,512	55.2%	\$ 818,155	\$ 579,693	41.1%
Total KY Excise Tax (1.5% of Total Handle)	\$ 789,527	\$ 632,195	24.9%	\$ 3,314,963	\$ 2,484,398	33.4%
% of Gross Commission	19.1%	18.8%		19.0%	18.7%	
Net Commission	\$ 3,353,213	\$ 2,737,336	22.5%	\$ 14,109,087	\$ 10,767,936	31.0%
% of Total Handle	6.37%	6.49%		6.38%	6.50%	
Number of HHR Terminals	699	625	11.8%	699	625	11.8%
Average Daily Handle	\$ 1,697,908	\$ 1,359,559	24.9%	\$ 1,796,728	\$ 1,346,557	33.4%
Handle / Day / Machine	\$ 2,429	\$ 2,175	11.7%	\$ 2,570	\$ 2,154	19.3%
Gross Commission / Day / Machine	\$ 191	\$ 174	9.9%	\$ 203	\$ 172	17.6%
	October-17	Sep-17	% Change	Since Inception (September 1, 2011)		
Total Handle	\$ 52,635,138	\$ 57,814,633	-9.0%	Total Handle	\$2,200,619,842	
Total Kentucky Excise Tax	\$ 789,527	\$ 867,219	-9.0%	Total Kentucky Excise Tax	\$33,009,298	
Average Daily Handle	\$ 1,697,908	\$ 1,927,154	-11.9%	Total KY General Fund	\$10,189,419	

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.