

Kentucky Pari-Mutuel Excise Tax by Source through 1st Quarter, Fiscal Year 2018

| Track/ADW Provider | Thoroughbred Development Fund | | Standardbred Development Fund | | QH/Other Development Fund | | Equine Industry Program | | Equine Drug Research | | Higher Education Fund | | Backside Improvement Fund | | ADW Host Track Allocation | | ADW Purse Allocation | | Kentucky General Fund | | Total Excise Tax FY17 | | |
|----------------------|-------------------------------|-----------------|-------------------------------|-----------------|---------------------------|-----------------|-------------------------|-----------------|----------------------|-----------------|-----------------------|-----------------|---------------------------|-----------------|---------------------------|-----------------|----------------------|-----------------|-----------------------|-----------------|-----------------------|------------------|-------|
| | FY18 | % of Fund Total | FY18 | % of Fund Total | FY18 | % of Fund Total | FY18 | % of Fund Total | FY18 | % of Fund Total | FY18 | % of Fund Total | FY18 | % of Fund Total | FY18 | % of Fund Total | FY18 | % of Fund Total | FY18 | % of Fund Total | FY18 | Total Excise Tax | |
| | | | | | | | | | | | | | | | | | | | | | | | |
| Live | \$69,125 | 3.0% | \$11,653 | 3.1% | | | \$20,298 | 3.69% | \$10,149 | 3.41% | \$10,149 | 3.41% | \$46,083 | 100.00% | | | | | \$33,191 | 3.00% | \$200,648 | 3.86% | |
| Blue Grass Downs | | | \$79 | 0.0% | | | \$13 | 0.00% | \$6 | 0.00% | \$6 | 0.00% | | | | | | | \$6 | 0.00% | \$111 | 0.00% | |
| Churchill Downs | \$25,527 | 1.1% | | | | | \$6,807 | 1.24% | \$3,404 | 1.14% | \$3,404 | 1.14% | \$17,018 | 36.93% | | | | | \$11,913 | 1.08% | \$68,073 | 1.31% | |
| Ellis Park | \$35,881 | 1.6% | | | | | \$9,568 | 1.74% | \$4,784 | 1.61% | \$4,784 | 1.61% | \$23,920 | 51.91% | | | | | \$16,744 | 1.51% | \$95,681 | 1.84% | |
| Keeneland | | | | | | | | | | | | | | | | | | | | | | | |
| Kentucky Downs | \$7,717 | 0.3% | | | | | \$2,058 | 0.37% | \$1,029 | 0.35% | \$1,029 | 0.35% | \$5,145 | 11.16% | | | | | \$3,601 | 0.33% | \$20,579 | 0.40% | |
| The Red Mile | | | \$11,574 | 3.1% | | | \$1,852 | 0.34% | \$926 | 0.31% | \$926 | 0.31% | | | | | | | \$926 | 0.08% | \$16,204 | 0.31% | |
| Thunder Ridge | | | | | | | | | | | | | | | | | | | | | | | |
| Turfway Park | | | | | | | | | | | | | | | | | | | | | | | |
| Simulcast | \$569,651 | 24.7% | \$14,687 | 3.9% | \$6,221 | 100.00% | \$14,764 | 2.68% | \$29,528 | 9.93% | \$29,528 | 9.93% | | | | | | | \$221,459 | 20.02% | \$885,837 | 17.04% | |
| Blue Grass Downs | | | | | | | | | | | | | | | | | | | | | | | |
| Churchill Downs | \$174,793 | 7.6% | \$515 | 0.1% | \$2,409 | 38.73% | \$4,443 | 0.81% | \$8,886 | 2.99% | \$8,886 | 2.99% | | | | | | | \$66,644 | 6.03% | \$266,575 | 5.13% | |
| Ellis Park | \$83,912 | 3.6% | \$6,371 | 1.7% | \$587 | 9.43% | \$2,272 | 0.41% | \$4,543 | 1.53% | \$4,543 | 1.53% | | | | | | | \$34,076 | 3.08% | \$136,305 | 2.62% | |
| Keeneland | \$166,605 | 7.2% | | | \$1,019 | 16.38% | \$4,191 | 0.76% | \$8,381 | 2.82% | \$8,381 | 2.82% | | | | | | | \$62,859 | 5.68% | \$251,436 | 4.84% | |
| Kentucky Downs | \$62,241 | 2.7% | \$4,911 | 1.3% | \$1,203 | 19.34% | \$1,709 | 0.31% | \$3,418 | 1.15% | \$3,418 | 1.15% | | | | | | | \$25,633 | 2.32% | \$102,532 | 1.97% | |
| The Red Mile | | | | | | | | | | | | | | | | | | | | | | | |
| Thunder Ridge | | | | | | | | | | | | | | | | | | | | | | | |
| Turfway Park | \$82,101 | 3.6% | \$2,890 | 0.8% | \$1,002 | 16.11% | \$2,150 | 0.39% | \$4,300 | 1.45% | \$4,300 | 1.45% | | | | | | | \$32,247 | 2.92% | \$128,989 | 2.48% | |
| ADW | | | | | | | | | | | | | | \$105,807 | 100.00% | \$105,807 | 100.00% | | | \$37,344 | 3.38% | \$248,958 | 4.79% |
| AmWest Entertainment | | | | | | | | | | | | | | \$352 | 0.33% | \$352 | 0.33% | | | \$124 | 0.01% | \$827 | 0.02% |
| eBet Technologies | | | | | | | | | | | | | | \$426 | 0.40% | \$426 | 0.40% | | | \$150 | 0.01% | \$1,002 | 0.02% |
| Lien Games | | | | | | | | | | | | | | \$131 | 0.12% | \$131 | 0.12% | | | \$46 | 0.00% | \$309 | 0.01% |
| NYRA Bets | | | | | | | | | | | | | | \$1,395 | 1.32% | \$1,395 | 1.32% | | | \$493 | 0.04% | \$3,284 | 0.06% |
| TVG | | | | | | | | | | | | | | \$35,394 | 33.45% | \$35,394 | 33.45% | | | \$12,492 | 1.13% | \$83,279 | 1.60% |
| Twinspires | | | | | | | | | | | | | | \$55,876 | 52.81% | \$55,876 | 52.81% | | | \$19,721 | 1.78% | \$131,474 | 2.53% |
| Watch And Wager | | | | | | | | | | | | | | \$50 | 0.05% | \$50 | 0.05% | | | \$18 | 0.00% | \$117 | 0.00% |
| XpressBet | | | | | | | | | | | | | | \$12,184 | 11.51% | \$12,184 | 11.51% | | | \$4,300 | 0.39% | \$28,667 | 0.55% |
| HHR | \$1,669,454 | 72.3% | \$350,107 | 93.0% | | | \$515,209 | 93.63% | \$257,605 | 86.65% | \$257,605 | 86.65% | | | | | | | \$814,089 | 73.60% | \$3,864,068 | 74.32% | |
| Ellis Park | \$144,155 | 6.2% | | | | | \$38,441 | 6.99% | \$19,221 | 6.47% | \$19,221 | 6.47% | | | | | | | \$67,272 | 6.08% | \$288,310 | 5.54% | |
| Keeneland/Red Mile | \$262,580 | 11.4% | \$350,107 | 93.0% | | | \$140,043 | 25.45% | \$70,021 | 23.55% | \$70,021 | 23.55% | | | | | | | \$157,548 | 14.24% | \$1,050,322 | 20.20% | |
| Kentucky Downs | \$1,262,718 | 54.7% | | | | | \$336,725 | 61.19% | \$168,362 | 56.63% | \$168,362 | 56.63% | | | | | | | \$589,268 | 53.28% | \$2,525,436 | 48.57% | |
| Grand Total | \$2,308,229 | 100.0% | \$376,447 | 100.0% | \$6,221 | 100.00% | \$550,271 | 100.00% | \$297,281 | 100.00% | \$297,281 | 100.00% | \$46,083 | 100.00% | \$105,807 | 100.00% | \$105,807 | 100.00% | \$1,106,083 | 100.00% | \$5,199,511 | 100.00% | |



Kentucky Live and Simulcast Wagering Report for September, 2017

Live Racing

| | September-17 | September-16 | % Change | FYTD - 2018 | FYTD - 2017 | % Change |
|--|----------------------|----------------------|----------|-----------------------|-----------------------|----------|
| Race Dates | 29 | 28 | 3.6% | 78 | 78 | |
| On-Track Handle on All Kentucky Races (OTH) | \$ 5,293,351 | \$ 4,903,369 | 8.0% | \$ 10,148,943 | \$ 10,948,879 | -7.3% |
| Less: Return to Public | \$ 4,227,866 | \$ 3,913,541 | | \$ 8,075,166 | \$ 8,714,001 | |
| Less: Breakage | \$ 34,284 | \$ 31,372 | | \$ 69,446 | \$ 73,608 | |
| Gross Commission | <u>\$ 1,031,201</u> | <u>\$ 958,457</u> | 7.6% | <u>\$ 2,004,331</u> | <u>\$ 2,161,270</u> | -7.3% |
| TB Development Fund (0.75% of On-Track TB Handle) | \$ 36,974 | \$ 34,770 | 6.3% | \$ 69,125 | \$ 76,039 | -9.1% |
| SB Development Fund (1.25% of On-Track SB Handle) | \$ 4,543 | \$ 3,342 | 35.9% | \$ 11,653 | \$ 10,130 | 15.0% |
| Equine Industry Program (0.2% of OTH) | \$ 10,587 | \$ 9,807 | 8.0% | \$ 20,298 | \$ 21,898 | -7.3% |
| Equine Drug Research (0.1% of OTH) | \$ 5,293 | \$ 4,903 | 8.0% | \$ 10,149 | \$ 10,949 | -7.3% |
| Higher Education Fund (0.1% of OTH) | \$ 5,293 | \$ 4,903 | 8.0% | \$ 10,149 | \$ 10,949 | -7.3% |
| KY General Fund (0.35% of OTH TB, 0.1% OTH SB) | \$ 17,618 | \$ 16,493 | 6.8% | \$ 33,191 | \$ 36,295 | -8.6% |
| Total KY Excise Tax (1.5% of OTH TB, 1.75% of OTH SB) | <u>\$ 80,309</u> | <u>\$ 74,219</u> | 8.2% | <u>\$ 154,565</u> | <u>\$ 166,259</u> | -7.0% |
| % of Gross Commission | 7.79% | 7.74% | | 7.71% | 7.69% | |
| Backside Improvement Fund (0.5% of Total OTH at TB Tracks) | \$ 24,650 | \$ 23,180 | 6.3% | \$ 46,083 | \$ 50,693 | -9.1% |
| Net Commission | \$ 926,243 | \$ 861,058 | 7.6% | \$ 1,803,683 | \$ 1,944,319 | -7.2% |
| % of On-Track Handle | 17.50% | 17.56% | | 17.77% | 17.76% | |
| Off-Track Handle on All Kentucky Races From | | | | | | |
| Other KY Tracks | \$ 1,603,418 | \$ 1,727,073 | -7.2% | \$ 3,687,043 | \$ 3,684,743 | 0.1% |
| Kentucky Licensed ADW's | \$ 2,818,756 | \$ 2,513,823 | 12.1% | \$ 5,728,811 | \$ 5,126,970 | 11.7% |
| Other Sources | \$ 62,009,502 | \$ 48,842,744 | 27.0% | \$ 93,409,219 | \$ 86,212,813 | 8.3% |
| All Sources Handle on Live Racing | <u>\$ 71,725,027</u> | <u>\$ 57,987,009</u> | 23.7% | <u>\$ 112,974,016</u> | <u>\$ 105,973,406</u> | 6.6% |
| Average Daily Handle - On Track | \$ 182,529 | \$ 175,120 | 4.2% | \$ 130,115 | \$ 140,370 | -7.3% |
| Average Daily Handle - All Sources | \$ 2,473,277 | \$ 2,070,965 | 19.4% | \$ 1,448,385 | \$ 1,358,633 | 6.6% |

Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)

| | | | | | | |
|--|----------------------|----------------------|-------|----------------------|----------------------|-------|
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | \$ 9,630,586 | \$ 10,307,535 | -6.6% | \$ 29,846,900 | \$ 33,072,442 | -9.8% |
| Standardbred Simulcast Handle (SBSH) | \$ 2,152,439 | \$ 2,030,109 | 6.0% | \$ 7,218,393 | \$ 6,486,301 | 11.3% |
| Quarter Horse/Arabian/Paint/Mule Simulcast Handle (QSHS) | \$ 160,890 | \$ 156,999 | 2.5% | \$ 405,945 | \$ 398,099 | 2.0% |
| All-Breed Total Simulcast Handle (TSH) | <u>\$ 11,943,914</u> | <u>\$ 12,494,642</u> | -4.4% | <u>\$ 37,471,238</u> | <u>\$ 39,956,841</u> | -6.2% |
| TB Development Fund (2% of TBSH at TB Tracks) | \$ 184,054 | \$ 196,646 | -6.4% | \$ 569,651 | \$ 632,260 | -9.9% |
| SB Development Fund (2% of SBSH at TB Tracks) | \$ 4,270 | \$ 4,116 | 3.7% | \$ 14,687 | \$ 14,299 | 2.7% |
| QH/Arabian Development Fund (2% of QSHS at TB Tracks) | \$ 2,669 | \$ 2,639 | 1.2% | \$ 6,221 | \$ 6,297 | -1.2% |
| Equine Industry Program (0.05% of TSH at TB Tracks) | \$ 4,775 | \$ 5,085 | -6.1% | \$ 14,764 | \$ 16,321 | -9.5% |
| Equine Drug Research (0.1% of TSH at TB Tracks) | \$ 9,550 | \$ 10,170 | -6.1% | \$ 29,528 | \$ 32,643 | -9.5% |
| Higher Education Fund (0.1% of TSH at TB Tracks) | \$ 9,550 | \$ 10,170 | -6.1% | \$ 29,528 | \$ 32,643 | -9.5% |
| KY General Fund (0.75% of TSH at TB Tracks) | \$ 71,622 | \$ 76,275 | -6.1% | \$ 221,459 | \$ 244,821 | -9.5% |
| Total KY Excise Tax (3% of TSH at TB Tracks) | <u>\$ 286,490</u> | <u>\$ 305,101</u> | -6.1% | <u>\$ 885,837</u> | <u>\$ 979,283</u> | -9.5% |

Blue Grass Downs Live and Simulcast Wagering Report for September, 2017
Live Racing

| | <u>September-17</u> | <u>September-16</u> | <u>% Change</u> | <u>FYTD - 2018</u> | <u>FYTD - 2017</u> | <u>% Change</u> |
|---|---------------------|---------------------|-----------------|--------------------|--------------------|-----------------|
| Race Dates | | | | 5 | 6 | -16.7% |
| On-Track Handle (OTH) | | | | \$ 6,347 | \$ 7,896 | -19.6% |
| Less: Return to Public | | | | \$ 4,978 | \$ 6,168 | |
| Less: Breakage | | | | \$ 58 | \$ 89 | |
| Gross Commission | | | | \$ 1,311 | \$ 1,639 | -20.0% |
| SB Development Fund (1.25% of OTH) | | | | \$ 79 | \$ 99 | -19.6% |
| Equine Industry Program (0.2% of OTH) | | | | \$ 13 | \$ 16 | -19.6% |
| Equine Drug Research (0.1% of OTH) | | | | \$ 6 | \$ 8 | -19.6% |
| Higher Education Fund (0.1% of OTH) | | | | \$ 6 | \$ 8 | -19.6% |
| KY General Fund (0.1% of OTH) | | | | \$ 6 | \$ 8 | -19.6% |
| Total KY Excise Tax (1.75% of OTH) | | | | \$ 111 | \$ 138 | -19.6% |
| % of Gross Commission | | | | 8.47% | 8.43% | |
| Net Commission | | | | \$ 1,200 | \$ 1,501 | -20.0% |
| % of On-Track Handle | | | | 18.90% | 19.01% | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | | | | | | |
| Kentucky Licensed ADW's | | | | | | |
| Other Sources | | | | | | |
| All Sources Handle on Live Racing (On- and Off-Track) | | | | \$ 6,347 | \$ 7,896 | -19.6% |
| Average Daily Handle - On Track | | | | \$ 1,269 | \$ 1,316 | -3.5% |
| Average Daily Handle - All Sources | | | | \$ 1,269 | \$ 1,316 | -3.5% |
| Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing) | | | | | | |
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | \$ 324,592 | \$ 303,315 | 7.0% | \$ 1,044,736 | \$ 905,070 | 15.4% |
| Standardbred Simulcast Handle (SBSH) | \$ 6,917 | \$ 16,649 | -58.5% | \$ 29,489 | \$ 53,941 | -45.3% |
| Quarter Horse/Other Simulcast Handle (QSHS) | \$ 1,244 | \$ 809 | 53.7% | \$ 4,490 | \$ 2,007 | 123.7% |
| All-Breed Total Simulcast Handle (TSH) | \$ 332,753 | \$ 320,773 | 3.7% | \$ 1,078,714 | \$ 961,017 | 12.2% |

Churchill Downs Live and Simulcast Wagering Report for September, 2017

Live Racing

| | September-17 | September-16 | % Change | FYTD - 2018 | FYTD - 2017 | % Change |
|--|----------------------|----------------------|----------|----------------------|----------------------|----------|
| Race Dates | 10 | 9 | 11.1% | 10 | 11 | -9.1% |
| On-Track Handle (OTH) | \$ 3,403,649 | \$ 3,029,072 | 12.4% | \$ 3,403,649 | \$ 4,543,968 | -25.1% |
| Less: Return to Public | \$ 2,710,443 | \$ 2,408,723 | | \$ 2,710,443 | \$ 3,619,581 | |
| Less: Breakage | \$ 22,245 | \$ 18,780 | | \$ 22,245 | \$ 28,890 | |
| Gross Commission | \$ 670,961 | \$ 601,569 | 11.5% | \$ 670,961 | \$ 895,497 | -25.1% |
| TB Development Fund (0.75% of OTH) | \$ 25,527 | \$ 22,718 | 12.4% | \$ 25,527 | \$ 34,080 | -25.1% |
| Equine Industry Program (0.2% of OTH) | \$ 6,807 | \$ 6,058 | 12.4% | \$ 6,807 | \$ 9,088 | -25.1% |
| Equine Drug Research (0.1% of OTH) | \$ 3,404 | \$ 3,029 | 12.4% | \$ 3,404 | \$ 4,544 | -25.1% |
| Higher Education Fund (0.1% of OTH) | \$ 3,404 | \$ 3,029 | 12.4% | \$ 3,404 | \$ 4,544 | -25.1% |
| KY General Fund (0.35% of OTH) | \$ 11,913 | \$ 10,602 | 12.4% | \$ 11,913 | \$ 15,904 | -25.1% |
| Total KY Excise Tax (1.5% of OTH) | \$ 51,055 | \$ 45,436 | 12.4% | \$ 51,055 | \$ 68,160 | -25.1% |
| % of Gross Commission | 7.61% | 7.55% | | 7.61% | 7.61% | |
| Backside Improvement Fund (0.5% of OTH) | \$ 17,018 | \$ 15,145 | 12.4% | \$ 17,018 | \$ 22,720 | -25.1% |
| Net Commission | \$ 602,888 | \$ 540,987 | 11.4% | \$ 602,888 | \$ 804,618 | -25.1% |
| % of On-Track Handle | 17.71% | 17.86% | | 17.71% | 17.71% | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | \$ 727,071 | \$ 676,955 | 7.4% | \$ 727,071 | \$ 942,713 | -22.9% |
| Kentucky Licensed ADW's | \$ 1,432,303 | \$ 1,034,793 | 38.4% | \$ 2,457,803 | \$ 2,124,724 | 15.7% |
| Other Sources | \$ 29,154,005 | \$ 23,872,893 | 22.1% | \$ 28,128,504 | \$ 34,192,894 | -17.7% |
| All Sources Handle on Live Racing (On- and Off-Track) | \$ 34,717,027 | \$ 28,613,713 | 21.3% | \$ 34,717,027 | \$ 41,804,300 | -17.0% |
| Average Daily Handle - On Track | \$ 340,365 | \$ 336,564 | 1.1% | \$ 340,365 | \$ 413,088 | -17.6% |
| Average Daily Handle - All Sources | \$ 3,471,703 | \$ 3,179,301 | 9.2% | \$ 3,471,703 | \$ 3,800,391 | -8.6% |

Simulcast Wagering on Other Tracks

| | | | | | | |
|---|---------------------|---------------------|-------|---------------------|---------------------|-------|
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | \$ 2,570,774 | \$ 2,630,573 | -2.3% | \$ 8,739,657 | \$ 9,007,061 | -3.0% |
| Standardbred Simulcast Handle (SBSH) | \$ 12,135 | \$ 10,748 | 12.9% | \$ 25,728 | \$ 23,996 | 7.2% |
| Quarter Horse/Other Simulcast Handle (QHSH) | \$ 67,310 | \$ 71,872 | -6.3% | \$ 120,459 | \$ 131,154 | -8.2% |
| All-Breed Total Simulcast Handle (TSH) | \$ 2,650,219 | \$ 2,713,193 | -2.3% | \$ 8,885,844 | \$ 9,162,211 | -3.0% |
| TB Development Fund (2% of TBSH) | \$ 51,415 | \$ 52,611 | -2.3% | \$ 174,793 | \$ 180,141 | -3.0% |
| SB Development Fund (2% of SBSH) | \$ 243 | \$ 215 | 12.9% | \$ 515 | \$ 480 | 7.2% |
| QH/Other Development Fund (2% of QHSH) | \$ 1,346 | \$ 1,437 | -6.3% | \$ 2,409 | \$ 2,623 | -8.2% |
| Equine Industry Program (0.05% of TSH) | \$ 1,325 | \$ 1,357 | -2.3% | \$ 4,443 | \$ 4,581 | -3.0% |
| Equine Drug Research (0.1% of TSH) | \$ 2,650 | \$ 2,713 | -2.3% | \$ 8,886 | \$ 9,162 | -3.0% |
| Higher Education Fund (0.1% of TSH) | \$ 2,650 | \$ 2,713 | -2.3% | \$ 8,886 | \$ 9,162 | -3.0% |
| KY General Fund (0.75% of TSH) | \$ 19,877 | \$ 20,349 | -2.3% | \$ 66,644 | \$ 68,717 | -3.0% |
| Total KY Excise Tax (3% of TSH) | \$ 79,507 | \$ 81,396 | -2.3% | \$ 266,575 | \$ 274,866 | -3.0% |

Ellis Park Live and Simulcast Wagering Report for September, 2017
Live Racing

| | September-17 | September-16 | % Change | FYTD - 2018 | FYTD - 2017 | % Change |
|--|--------------|--------------|----------|---------------|---------------|----------|
| Race Dates | 3 | 4 | -25.0% | 31 | 30 | 3.3% |
| On-Track Handle (OTH) | \$ 497,314 | \$ 677,535 | -26.6% | \$ 4,784,068 | \$ 4,665,126 | 2.5% |
| Less: Return to Public | \$ 394,890 | \$ 539,027 | | \$ 3,805,634 | \$ 3,712,044 | |
| Less: Breakage | \$ 4,971 | \$ 4,880 | | \$ 38,662 | \$ 34,936 | |
| Gross Commission | \$ 97,454 | \$ 133,628 | -27.1% | \$ 939,772 | \$ 918,146 | 2.4% |
| TB Development Fund (0.75% of OTH) | \$ 3,730 | \$ 5,082 | -26.6% | \$ 35,881 | \$ 34,988 | 2.5% |
| Equine Industry Program (0.2% of OTH) | \$ 995 | \$ 1,355 | -26.6% | \$ 9,568 | \$ 9,330 | 2.5% |
| Equine Drug Research (0.1% of OTH) | \$ 497 | \$ 678 | -26.6% | \$ 4,784 | \$ 4,665 | 2.5% |
| Higher Education Fund (0.1% of OTH) | \$ 497 | \$ 678 | -26.6% | \$ 4,784 | \$ 4,665 | 2.5% |
| KY General Fund (0.35% of OTH) | \$ 1,741 | \$ 2,371 | -26.6% | \$ 16,744 | \$ 16,328 | 2.5% |
| Total KY Excise Tax (1.5% of OTH) | \$ 7,460 | \$ 10,163 | -26.6% | \$ 71,761 | \$ 69,977 | 2.5% |
| % of Gross Commission | 7.65% | 7.61% | | 7.64% | 7.62% | |
| Backside Improvement Fund (0.5% of OTH) | \$ 2,487 | \$ 3,388 | -26.6% | \$ 23,920 | \$ 23,326 | 2.5% |
| Net Commission | \$ 87,507 | \$ 120,077 | -27.1% | \$ 844,091 | \$ 824,843 | 2.3% |
| % of On-Track Handle | 17.60% | 17.72% | | 17.64% | 17.68% | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | \$ 138,659 | \$ 238,451 | -41.9% | \$ 2,183,614 | \$ 1,888,404 | 15.6% |
| Kentucky Licensed ADW's | \$ 147,886 | \$ 360,017 | -58.9% | \$ 1,943,143 | \$ 1,806,547 | 7.6% |
| Other Sources | \$ 2,860,305 | \$ 3,382,571 | -15.4% | \$ 31,892,174 | \$ 26,921,286 | 18.5% |
| All Sources Handle on Live Racing (On- and Off-Track) | \$ 3,644,164 | \$ 4,658,574 | -21.8% | \$ 40,802,999 | \$ 35,281,363 | 15.7% |
| Average Daily Handle - On Track | \$ 165,771 | \$ 169,384 | -2.1% | \$ 154,325 | \$ 155,504 | -0.8% |
| Average Daily Handle - All Sources | \$ 1,214,721 | \$ 1,164,643 | 4.3% | \$ 1,316,226 | \$ 1,176,045 | 11.9% |
| Simulcast Wagering on Other Tracks | | | | | | |
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | \$ 1,303,587 | \$ 1,413,928 | -7.8% | \$ 4,195,585 | \$ 4,565,538 | -8.1% |
| Standardbred Simulcast Handle (SBSH) | \$ 77,195 | \$ 117,880 | -34.5% | \$ 318,568 | \$ 393,006 | -18.9% |
| Quarter Horse/Other Simulcast Handle (QHSH) | \$ 9,172 | \$ 7,393 | 24.1% | \$ 29,334 | \$ 26,256 | 11.7% |
| All-Breed Total Simulcast Handle (TSH) | \$ 1,389,954 | \$ 1,539,201 | -9.7% | \$ 4,543,487 | \$ 4,984,800 | -8.9% |
| TB Development Fund (2% of TBSH) | \$ 26,072 | \$ 28,279 | -7.8% | \$ 83,912 | \$ 91,311 | -8.1% |
| SB Development Fund (2% of SBSH) | \$ 1,544 | \$ 2,358 | -34.5% | \$ 6,371 | \$ 7,860 | -18.9% |
| QH/Other Development Fund (2% of QHSH) | \$ 183 | \$ 148 | 24.1% | \$ 587 | \$ 525 | 11.7% |
| Equine Industry Program (0.05% of TSH) | \$ 695 | \$ 770 | -9.7% | \$ 2,272 | \$ 2,492 | -8.9% |
| Equine Drug Research (0.1% of TSH) | \$ 1,390 | \$ 1,539 | -9.7% | \$ 4,543 | \$ 4,985 | -8.9% |
| Higher Education Fund (0.1% of TSH) | \$ 1,390 | \$ 1,539 | -9.7% | \$ 4,543 | \$ 4,985 | -8.9% |
| KY General Fund (0.75% of TSH) | \$ 10,425 | \$ 11,544 | -9.7% | \$ 34,076 | \$ 37,386 | -8.9% |
| Total KY Excise Tax (3% of TSH) | \$ 41,699 | \$ 46,176 | -9.7% | \$ 136,305 | \$ 149,544 | -8.9% |

Keeneland Live and Simulcast Wagering Report for September, 2017
Live Racing

| | September-17 | September-16 | % Change | FYTD - 2018 | FYTD - 2017 | % Change |
|--|--------------|--------------|----------|-------------|-------------|----------|
| Race Dates | | | | | | |
| On-Track Handle (OTH) | | | | | | |
| Less: Return to Public | | | | | | |
| Less: Breakage | | | | | | |
| Gross Commission | | | | | | |
| TB Development Fund (0.75% of OTH) | | | | | | |
| Equine Industry Program (0.2% of OTH) | | | | | | |
| Equine Drug Research (0.1% of OTH) | | | | | | |
| Higher Education Fund (0.1% of OTH) | | | | | | |
| KY General Fund (0.35% of OTH) | | | | | | |
| Total KY Excise Tax (1.5% of OTH) | | | | | | |
| % of Gross Commission | | | | | | |
| Backside Improvement Fund (0.5% of OTH) | | | | | | |
| Net Commission | | | | | | |
| % of On-Track Handle | | | | | | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | | | | | | |
| Kentucky Licensed ADW's | | | | | | |
| Other Sources | | | | | | |
| All Sources Handle on Live Racing (On- and Off-Track) | | | | | | |
| Average Daily Handle - On Track | | | | | | |
| Average Daily Handle - All Sources | | | | | | |

Simulcast Wagering on Other Tracks

| | | | | | | |
|---|---------------------|---------------------|--------------|---------------------|---------------------|--------------|
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | \$ 2,908,638 | \$ 3,016,160 | -3.6% | \$ 8,330,230 | \$ 9,138,869 | -8.8% |
| Standardbred Simulcast Handle (SBSH) | | | | | | |
| Quarter Horse/Other Simulcast Handle (QHSH) | \$ 17,384 | \$ 15,866 | 9.6% | \$ 50,959 | \$ 48,003 | 6.2% |
| All-Breed Total Simulcast Handle (TSH) | \$ 2,926,022 | \$ 3,032,026 | -3.5% | \$ 8,381,189 | \$ 9,186,872 | -8.8% |
| TB Development Fund (2% of TBSH) | \$ 58,173 | \$ 60,323 | -3.6% | \$ 166,605 | \$ 182,777 | -8.8% |
| SB Development Fund (2% of SBSH) | | | | | | |
| QH/Other Development Fund (2% of QHSH) | \$ 348 | \$ 317 | 9.6% | \$ 1,019 | \$ 960 | 6.2% |
| Equine Industry Program (0.05% of TSH) | \$ 1,463 | \$ 1,516 | -3.5% | \$ 4,191 | \$ 4,593 | -8.8% |
| Equine Drug Research (0.1% of TSH) | \$ 2,926 | \$ 3,032 | -3.5% | \$ 8,381 | \$ 9,187 | -8.8% |
| Higher Education Fund (0.1% of TSH) | \$ 2,926 | \$ 3,032 | -3.5% | \$ 8,381 | \$ 9,187 | -8.8% |
| KY General Fund (0.75% of TSH) | \$ 21,945 | \$ 22,740 | -3.5% | \$ 62,859 | \$ 68,902 | -8.8% |
| Total KY Excise Tax (3% of TSH) | \$ 87,781 | \$ 90,961 | -3.5% | \$ 251,436 | \$ 275,606 | -8.8% |

Kentucky Downs Live and Simulcast Wagering Report for September, 2017

Live Racing

| | September-17 | September-16 | % Change | FYTD - 2018 | FYTD - 2017 | % Change |
|--|----------------------|----------------------|----------|----------------------|----------------------|----------|
| Race Dates | 5 | 5 | | 5 | 5 | |
| On-Track Handle (OTH) | \$ 1,028,952 | \$ 929,409 | 10.7% | \$ 1,028,952 | \$ 929,409 | 10.7% |
| Less: Return to Public | \$ 843,648 | \$ 761,082 | | \$ 843,648 | \$ 761,082 | |
| Less: Breakage | \$ 6,173 | \$ 6,486 | | \$ 6,173 | \$ 6,486 | |
| Gross Commission | <u>\$ 179,131</u> | <u>\$ 161,841</u> | 10.7% | <u>\$ 179,131</u> | <u>\$ 161,841</u> | 10.7% |
| TB Development Fund (0.75% of OTH) | \$ 7,717 | \$ 6,971 | 10.7% | \$ 7,717 | \$ 6,971 | 10.7% |
| Equine Industry Program (0.2% of OTH) | \$ 2,058 | \$ 1,859 | 10.7% | \$ 2,058 | \$ 1,859 | 10.7% |
| Equine Drug Research (0.1% of OTH) | \$ 1,029 | \$ 929 | 10.7% | \$ 1,029 | \$ 929 | 10.7% |
| Higher Education Fund (0.1% of OTH) | \$ 1,029 | \$ 929 | 10.7% | \$ 1,029 | \$ 929 | 10.7% |
| KY General Fund (0.35% of OTH) | \$ 3,601 | \$ 3,253 | 10.7% | \$ 3,601 | \$ 3,253 | 10.7% |
| Total KY Excise Tax (1.5% of OTH) | <u>\$ 15,434</u> | <u>\$ 13,941</u> | 10.7% | <u>\$ 15,434</u> | <u>\$ 13,941</u> | 10.7% |
| % of Gross Commission | 8.62% | 8.61% | | 8.62% | 8.61% | |
| Backside Improvement Fund (0.5% of OTH) | \$ 5,145 | \$ 4,647 | 10.7% | \$ 5,145 | \$ 4,647 | 10.7% |
| Net Commission | \$ 158,552 | \$ 143,253 | 10.7% | \$ 158,552 | \$ 143,253 | 10.7% |
| % of On-Track Handle | 15.41% | 15.41% | | 15.41% | 15.41% | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | \$ 713,881 | \$ 787,008 | -9.3% | \$ 713,881 | \$ 787,008 | -9.3% |
| Kentucky Licensed ADW's | \$ 1,189,296 | \$ 1,090,942 | 9.0% | \$ 1,189,296 | \$ 1,090,942 | 9.0% |
| Other Sources | \$ 27,314,760 | \$ 19,733,405 | 38.4% | \$ 27,314,760 | \$ 19,733,405 | 38.4% |
| All Sources Handle on Live Racing (On- and Off-Track) | <u>\$ 30,246,888</u> | <u>\$ 22,540,764</u> | 34.2% | <u>\$ 30,246,888</u> | <u>\$ 22,540,764</u> | 34.2% |
| Average Daily Handle - On Track | \$ 205,790 | \$ 185,882 | 10.7% | \$ 205,790 | \$ 185,882 | 10.7% |
| Average Daily Handle - All Sources | \$ 6,049,378 | \$ 4,508,153 | 34.2% | \$ 6,049,378 | \$ 4,508,153 | 34.2% |

Simulcast Wagering on Other Tracks

| | | | | | | |
|---|---------------------|---------------------|--------|---------------------|---------------------|--------|
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | \$ 933,697 | \$ 996,138 | -6.3% | \$ 3,112,029 | \$ 3,074,383 | 1.2% |
| Standardbred Simulcast Handle (SBSH) | \$ 75,214 | \$ 28,680 | 162.3% | \$ 245,554 | \$ 138,773 | 76.9% |
| Quarter Horse/Other Simulcast Handle (QHSH) | \$ 21,612 | \$ 26,778 | -19.3% | \$ 60,166 | \$ 68,488 | -12.2% |
| All-Breed Total Simulcast Handle (TSH) | <u>\$ 1,030,522</u> | <u>\$ 1,051,596</u> | -2.0% | <u>\$ 3,417,749</u> | <u>\$ 3,281,644</u> | 4.1% |
| TB Development Fund (2% of TBSH) | \$ 18,674 | \$ 19,923 | -6.3% | \$ 62,241 | \$ 61,488 | 1.2% |
| SB Development Fund (2% of SBSH) | \$ 1,504 | \$ 574 | 162.3% | \$ 4,911 | \$ 2,775 | 76.9% |
| QH/Other Development Fund (2% of QHSH) | \$ 432 | \$ 536 | -19.3% | \$ 1,203 | \$ 1,370 | -12.2% |
| Equine Industry Program (0.05% of TSH) | \$ 515 | \$ 526 | -2.0% | \$ 1,709 | \$ 1,641 | 4.1% |
| Equine Drug Research (0.1% of TSH) | \$ 1,031 | \$ 1,052 | -2.0% | \$ 3,418 | \$ 3,282 | 4.1% |
| Higher Education Fund (0.1% of TSH) | \$ 1,031 | \$ 1,052 | -2.0% | \$ 3,418 | \$ 3,282 | 4.1% |
| KY General Fund (0.75% of TSH) | \$ 7,729 | \$ 7,887 | -2.0% | \$ 25,633 | \$ 24,612 | 4.1% |
| Total KY Excise Tax (3% of TSH) | <u>\$ 30,916</u> | <u>\$ 31,548</u> | -2.0% | <u>\$ 102,532</u> | <u>\$ 98,449</u> | 4.1% |

The Red Mile Live and Simulcast Wagering Report for September, 2017
Live Racing

| | September-17 | September-16 | % Change | FYTD - 2018 | FYTD - 2017 | % Change |
|---|---------------------|---------------------|----------|---------------------|---------------------|----------|
| Race Dates | 11 | 10 | 10.0% | 27 | 26 | 3.8% |
| On-Track Handle (OTH) | \$ 363,436 | \$ 267,353 | 35.9% | \$ 925,927 | \$ 802,480 | 15.4% |
| Less: Return to Public | \$ 278,884 | \$ 204,709 | | \$ 710,462 | \$ 615,126 | |
| Less: Breakage | \$ 896 | \$ 1,226 | | \$ 2,309 | \$ 3,207 | |
| Gross Commission | <u>\$ 83,656</u> | <u>\$ 61,419</u> | 36.2% | <u>\$ 213,156</u> | <u>\$ 184,147</u> | 15.8% |
| SB Development Fund (1.25% of OTH) | \$ 4,543 | \$ 3,342 | 35.9% | \$ 11,574 | \$ 10,031 | 15.4% |
| Equine Industry Program (0.2% of OTH) | \$ 727 | \$ 535 | 35.9% | \$ 1,852 | \$ 1,605 | 15.4% |
| Equine Drug Research (0.1% of OTH) | \$ 363 | \$ 267 | 35.9% | \$ 926 | \$ 802 | 15.4% |
| Higher Education Fund (0.1% of OTH) | \$ 363 | \$ 267 | 35.9% | \$ 926 | \$ 802 | 15.4% |
| KY General Fund (0.1% of OTH) | \$ 363 | \$ 267 | 35.9% | \$ 926 | \$ 802 | 15.4% |
| Total KY Excise Tax (1.75% of OTH) | <u>\$ 6,360</u> | <u>\$ 4,679</u> | 35.9% | <u>\$ 16,204</u> | <u>\$ 14,043</u> | 15.4% |
| % of Gross Commission | 7.60% | 7.62% | | 7.60% | 7.63% | |
| | | | | | | |
| Net Commission | \$ 77,296 | \$ 56,740 | 36.2% | \$ 196,953 | \$ 170,104 | 15.8% |
| % of On-Track Handle | 21.27% | 21.22% | | 21.27% | 21.20% | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | \$ 23,808 | \$ 24,659 | -3.5% | \$ 62,477 | \$ 66,618 | -6.2% |
| Kentucky Licensed ADW's | \$ 49,272 | \$ 28,072 | 75.5% | \$ 138,570 | \$ 104,757 | 32.3% |
| Other Sources | \$ 2,680,433 | \$ 1,853,875 | 44.6% | \$ 6,073,781 | \$ 5,365,228 | 13.2% |
| All Sources Handle on Live Racing (On- and Off-Track) | <u>\$ 3,116,949</u> | <u>\$ 2,173,959</u> | 43.4% | <u>\$ 7,200,755</u> | <u>\$ 6,339,083</u> | 13.6% |
| Average Daily Handle - On Track | \$ 33,040 | \$ 26,735 | 23.6% | \$ 34,294 | \$ 30,865 | 11.1% |
| Average Daily Handle - All Sources | \$ 283,359 | \$ 217,396 | 30.3% | \$ 266,695 | \$ 243,811 | 9.4% |
| Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing) | | | | | | |
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | | | | | | |
| Standardbred Simulcast Handle (SBSH) | \$ 1,908,307 | \$ 1,767,480 | 8.0% | \$ 6,376,090 | \$ 5,601,113 | 13.8% |
| Quarter Horse/Other Simulcast Handle (QSHS) | \$ 26,143 | \$ 23,734 | 10.2% | \$ 90,346 | \$ 78,111 | 15.7% |
| All-Breed Total Simulcast Handle (TSH) | <u>\$ 1,934,450</u> | <u>\$ 1,791,214</u> | 8.0% | <u>\$ 6,466,436</u> | <u>\$ 5,679,223</u> | 13.9% |
| | | | | | | |
| | | | | | | |

Thunder Ridge Live and Simulcast Wagering Report for September, 2017
Live Racing

| | <u>September-17</u> | <u>September-16</u> | <u>% Change</u> | <u>FYTD - 2018</u> | <u>FYTD - 2017</u> | <u>% Change</u> |
|---|---------------------|---------------------|-----------------|--------------------|--------------------|-----------------|
| Race Dates | | | | | | |
| On-Track Handle (OTH) | | | | | | |
| Less: Return to Public | | | | | | |
| Less: Breakage | | | | | | |
| Gross Commission | | | | | | |
| SB Development Fund (1.25% of OTH) | | | | | | |
| Equine Industry Program (0.2% of OTH) | | | | | | |
| Equine Drug Research (0.1% of OTH) | | | | | | |
| Higher Education Fund (0.1% of OTH) | | | | | | |
| KY General Fund (0.1% of OTH) | | | | | | |
| Total KY Excise Tax (1.75% of OTH) | | | | | | |
| % of Gross Commission | | | | | | |
| | | | | | | |
| Net Commission | | | | | | |
| % of On-Track Handle | | | | | | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | | | | | | |
| Kentucky Licensed ADW's | | | | | | |
| Other Sources | | | | | | |
| All Sources Handle on Live Racing (On- and Off-Track) | | | | | | |
| Average Daily Handle - On Track | | | | | | |
| Average Daily Handle - All Sources | | | | | | |
| Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing) | | | | | | |
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | \$ 103,276 | \$ 171,941 | -39.9% | \$ 319,638 | \$ 554,393 | -42.3% |
| Standardbred Simulcast Handle (SBSH) | \$ 23,736 | \$ 40,167 | -40.9% | \$ 78,485 | \$ 116,316 | -32.5% |
| Quarter Horse/Other Simulcast Handle (QHSH) | \$ 41 | \$ 514 | -92.1% | \$ 70 | \$ 3,122 | -97.8% |
| All-Breed Total Simulcast Handle (TSH) | \$ 127,052 | \$ 212,621 | -40.2% | \$ 398,192 | \$ 673,831 | -40.9% |
| | | | | | | |
| | | | | | | |

Turfway Park Live and Simulcast Wagering Report for September, 2017
Live Racing

| | September-17 | September-16 | % Change | FYTD - 2018 | FYTD - 2017 | % Change |
|--|--------------|--------------|----------|-------------|-------------|----------|
| Race Dates | | | | | | |
| On-Track Handle (OTH) | | | | | | |
| Less: Return to Public | | | | | | |
| Less: Breakage | | | | | | |
| Gross Commission | | | | | | |
| TB Development Fund (0.75% of OTH) | | | | | | |
| Equine Industry Program (0.2% of OTH) | | | | | | |
| Equine Drug Research (0.1% of OTH) | | | | | | |
| Higher Education Fund (0.1% of OTH) | | | | | | |
| KY General Fund (0.35% of OTH) | | | | | | |
| Total KY Excise Tax (1.5% of OTH) | | | | | | |
| % of Gross Commission | | | | | | |
| Backside Improvement Fund (0.5% of OTH) | | | | | | |
| Net Commission | | | | | | |
| % of On-Track Handle | | | | | | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | | | | | | |
| Kentucky Licensed ADW's | | | | | | |
| Other Sources | | | | | | |
| All Sources Handle on Live Racing (On- and Off-Track) | | | | | | |
| Average Daily Handle - On Track | | | | | | |
| Average Daily Handle - All Sources | | | | | | |

Simulcast Wagering on Other Tracks

| | | | | | | |
|---|---------------------|---------------------|---------------|---------------------|---------------------|---------------|
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | \$ 1,486,022 | \$ 1,775,482 | -16.3% | \$ 4,105,026 | \$ 5,827,129 | -29.6% |
| Standardbred Simulcast Handle (SBSH) | \$ 48,936 | \$ 48,504 | 0.9% | \$ 144,480 | \$ 159,155 | -9.2% |
| Quarter Horse/Other Simulcast Handle (QHSH) | \$ 17,985 | \$ 10,033 | 79.3% | \$ 50,123 | \$ 40,959 | 22.4% |
| All-Breed Total Simulcast Handle (TSH) | \$ 1,552,942 | \$ 1,834,019 | -15.3% | \$ 4,299,629 | \$ 6,027,243 | -28.7% |
| TB Development Fund (2% of TBSH) | \$ 29,720 | \$ 35,510 | -16.3% | \$ 82,101 | \$ 116,543 | -29.6% |
| SB Development Fund (2% of SBSH) | \$ 979 | \$ 970 | 0.9% | \$ 2,890 | \$ 3,183 | -9.2% |
| QH/Other Development Fund (2% of QHSH) | \$ 360 | \$ 201 | 79.3% | \$ 1,002 | \$ 819 | 22.4% |
| Equine Industry Program (0.05% of TSH) | \$ 776 | \$ 917 | -15.3% | \$ 2,150 | \$ 3,014 | -28.7% |
| Equine Drug Research (0.1% of TSH) | \$ 1,553 | \$ 1,834 | -15.3% | \$ 4,300 | \$ 6,027 | -28.7% |
| Higher Education Fund (0.1% of TSH) | \$ 1,553 | \$ 1,834 | -15.3% | \$ 4,300 | \$ 6,027 | -28.7% |
| KY General Fund (0.75% of TSH) | \$ 11,647 | \$ 13,755 | -15.3% | \$ 32,247 | \$ 45,204 | -28.7% |
| Total KY Excise Tax (3% of TSH) | \$ 46,588 | \$ 55,021 | -15.3% | \$ 128,989 | \$ 180,817 | -28.7% |

Kentucky Handle and Excise Tax Report for September, 2017

| | September-17 | September-16 | % Change | FTYD - 2018 | FTYD - 2017 | % Change |
|------------------------------------|-----------------------|-----------------------|--------------|-----------------------|-----------------------|--------------|
| Live Racing Dates | 29 | 28 | 3.6% | 78 | 78 | 0.0% |
| On-Track Live Handle | \$ 5,293,351 | \$ 4,903,369 | 8.0% | \$ 10,148,943 | \$ 10,948,879 | -7.3% |
| On-Track Simulcast Handle | \$ 11,943,914 | \$ 12,494,642 | -4.4% | \$ 37,471,238 | \$ 39,956,841 | -6.2% |
| Kentucky Resident ADW Handle | \$ 13,355,279 | \$ 12,184,446 | 9.6% | \$ 49,791,649 | \$ 46,073,244 | 8.1% |
| Historical Horse Racing Handle | \$ 88,065,798 | \$ 71,600,455 | 23.0% | \$ 257,604,529 | \$ 210,599,640 | 22.3% |
| Total Taxable Handle | \$ 118,658,342 | \$ 101,182,912 | 17.3% | \$ 355,016,358 | \$ 307,578,604 | 15.4% |
| TB Development Fund | \$ 793,494 | \$ 689,126 | 15.1% | \$ 2,308,229 | \$ 2,052,860 | 12.4% |
| SB Development Fund | \$ 126,183 | \$ 113,183 | 11.5% | \$ 376,447 | \$ 337,675 | 11.5% |
| QH/Arabian Development Fund | \$ 2,669 | \$ 2,639 | 1.2% | \$ 6,221 | \$ 6,297 | -1.2% |
| Backside Improvement Fund | \$ 24,650 | \$ 23,180 | 6.3% | \$ 46,083 | \$ 50,693 | -9.1% |
| Equine Industry Program | \$ 191,493 | \$ 158,093 | 21.1% | \$ 550,271 | \$ 459,418 | 19.8% |
| Equine Drug Research | \$ 102,909 | \$ 86,674 | 18.7% | \$ 297,281 | \$ 254,191 | 17.0% |
| Higher Education Fund | \$ 102,909 | \$ 86,674 | 18.7% | \$ 297,281 | \$ 254,191 | 17.0% |
| ADW Host Track Allocation (Note 1) | \$ 28,380 | \$ 25,892 | 9.6% | \$ 105,807 | \$ 97,906 | 8.1% |
| ADW Purse Allocation (Note 1) | \$ 28,380 | \$ 25,892 | 9.6% | \$ 105,807 | \$ 97,906 | 8.1% |
| KY General Fund | \$ 378,145 | \$ 326,077 | 16.0% | \$ 1,106,083 | \$ 974,458 | 13.5% |
| Total KY Excise Tax | \$ 1,779,212 | \$ 1,537,429 | 15.7% | \$ 5,199,511 | \$ 4,585,596 | 13.4% |



Note 1 - As per KRS 138.530

Kentucky Resident Advance Deposit Wagering Report for September, 2017

| | Sep-17 | Sep-16 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|--|----------------------|----------------------|-------------|----------------------|----------------------|-------------|
| Total In-State Handle | \$ 2,818,756 | \$ 2,513,823 | 12.1% | \$ 5,728,811 | \$ 5,126,970 | 11.7% |
| Total Out-of-State Handle | \$ 10,536,523 | \$ 9,670,622 | 9.0% | \$ 44,062,837 | \$ 40,946,274 | 7.6% |
| Total ADW Handle (TAH) | \$ 13,355,279 | \$ 12,184,446 | 9.6% | \$ 49,791,649 | \$ 46,073,244 | 8.1% |
| Host Track (42.5% Allocation) | \$ 28,380 | \$ 25,892 | 9.6% | \$ 105,807 | \$ 97,906 | 8.1% |
| Purse (42.5% Allocation) | \$ 28,380 | \$ 25,892 | 9.6% | \$ 105,807 | \$ 97,906 | 8.1% |
| KY General Fund (15% Allocation) | \$ 10,016 | \$ 9,138 | 9.6% | \$ 37,344 | \$ 34,555 | 8.1% |
| Total KY Excise Tax (0.5% of TAH) | \$ 66,776 | \$ 60,922 | 9.6% | \$ 248,958 | \$ 230,366 | 8.1% |



Source - Kentucky Department of Revenue Weekly Tax Filings

Kentucky Resident Advance Deposit Wagering Report for September, 2017

AmWest Entertainment

| | Sep-17 | Sep-16 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|--|------------------|------------------|---------------|-------------------|-------------------|-------------|
| Total In-State Handle | \$ 9,299 | \$ 4,992 | 86.3% | \$ 14,763 | \$ 6,548 | 125.5% |
| Total Out-of-State Handle | \$ 62,080 | \$ 28,208 | 120.1% | \$ 150,677 | \$ 149,464 | 0.8% |
| Total Handle | \$ 71,379 | \$ 33,200 | 115.0% | \$ 165,440 | \$ 156,011 | 6.0% |
| Host Track (42.5% Allocation) | \$ 152 | \$ 71 | 115.0% | \$ 352 | \$ 332 | 6.0% |
| Purse (42.5% Allocation) | \$ 152 | \$ 71 | 115.0% | \$ 352 | \$ 332 | 6.0% |
| KY General Fund (15% Allocation) | \$ 54 | \$ 25 | 115.0% | \$ 124 | \$ 117 | 6.0% |
| Total KY Excise Tax (0.5% of TAH) | \$ 357 | \$ 166 | 115.0% | \$ 827 | \$ 780 | 6.0% |

Ebet

| | Sep-17 | Sep-16 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|--|------------------|------------------|--------------|-------------------|-------------------|-------------|
| Total In-State Handle | \$ 3,167 | \$ 1,650 | 91.9% | \$ 6,739 | \$ 4,012 | 68.0% |
| Total Out-of-State Handle | \$ 65,121 | \$ 58,893 | 10.6% | \$ 193,621 | \$ 191,138 | 1.3% |
| Total Handle | \$ 68,288 | \$ 60,544 | 12.8% | \$ 200,360 | \$ 195,151 | 2.7% |
| Host Track (42.5% Allocation) | \$ 145 | \$ 129 | 12.8% | \$ 426 | \$ 415 | 2.7% |
| Purse (42.5% Allocation) | \$ 145 | \$ 129 | 12.8% | \$ 426 | \$ 415 | 2.7% |
| KY General Fund (15% Allocation) | \$ 51 | \$ 45 | 12.8% | \$ 150 | \$ 146 | 2.7% |
| Total KY Excise Tax (0.5% of TAH) | \$ 341 | \$ 303 | 12.8% | \$ 1,002 | \$ 976 | 2.7% |

Lien Games

| | Sep-17 | Sep-16 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|--|------------------|-------------------|---------------|------------------|-------------------|---------------|
| Total In-State Handle | \$ 434 | \$ 32,468 | -98.7% | \$ 1,703 | \$ 60,208 | -97.2% |
| Total Out-of-State Handle | \$ 12,792 | \$ 273,598 | -95.3% | \$ 60,028 | \$ 844,266 | -92.9% |
| Total Handle | \$ 13,226 | \$ 306,066 | -95.7% | \$ 61,731 | \$ 904,474 | -93.2% |
| Host Track (42.5% Allocation) | \$ 28 | \$ 650 | -95.7% | \$ 131 | \$ 1,922 | -93.2% |
| Purse (42.5% Allocation) | \$ 28 | \$ 650 | -95.7% | \$ 131 | \$ 1,922 | -93.2% |
| KY General Fund (15% Allocation) | \$ 10 | \$ 230 | -95.7% | \$ 46 | \$ 678 | -93.2% |
| Total KY Excise Tax (0.5% of TAH) | \$ 66 | \$ 1,530 | -95.7% | \$ 309 | \$ 4,522 | -93.2% |

Kentucky Resident Advance Deposit Wagering Report for September, 2017 (Cont)

NYRA Bets

| | Sep-17 | Sep-16 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|--|-------------------|--------|----------|-------------------|-----------|----------|
| Total In-State Handle | \$ 21,988 | | | \$ 32,919 | | |
| Total Out-of-State Handle | \$ 160,743 | | | \$ 623,781 | | |
| Total Handle | \$ 182,731 | | | \$ 656,700 | | |
| Host Track (42.5% Allocation) | \$ 388 | | | \$ 1,395 | | |
| Purse (42.5% Allocation) | \$ 388 | | | \$ 1,395 | | |
| KY General Fund (15% Allocation) | \$ 137 | | | \$ 493 | | |
| Total KY Excise Tax (0.5% of TAH) | \$ 914 | | | \$ 3,284 | | |

TVG

| | Sep-17 | Sep-16 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|--|---------------------|---------------------|--------------|----------------------|----------------------|--------------|
| Total In-State Handle | \$ 603,529 | \$ 473,932 | 27.3% | \$ 1,319,429 | \$ 1,010,469 | 30.6% |
| Total Out-of-State Handle | \$ 3,640,333 | \$ 3,099,805 | 17.4% | \$ 15,336,352 | \$ 12,765,371 | 20.1% |
| Total Handle | \$ 4,243,862 | \$ 3,573,737 | 18.8% | \$ 16,655,781 | \$ 13,775,840 | 20.9% |
| Host Track (42.5% Allocation) | \$ 9,018 | \$ 7,594 | 18.8% | \$ 35,394 | \$ 29,274 | 20.9% |
| Purse (42.5% Allocation) | \$ 9,018 | \$ 7,594 | 18.8% | \$ 35,394 | \$ 29,274 | 20.9% |
| KY General Fund (15% Allocation) | \$ 3,183 | \$ 2,680 | 18.8% | \$ 12,492 | \$ 10,332 | 20.9% |
| Total KY Excise Tax (0.5% of TAH) | \$ 21,219 | \$ 17,869 | 18.8% | \$ 83,279 | \$ 68,879 | 20.9% |

Twin Spires

| | Sep-17 | Sep-16 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|--|---------------------|---------------------|--------------|----------------------|----------------------|-------------|
| Total In-State Handle | \$ 1,758,087 | \$ 1,452,626 | 21.0% | \$ 3,593,375 | \$ 3,175,202 | 13.2% |
| Total Out-of-State Handle | \$ 5,410,056 | \$ 4,703,101 | 15.0% | \$ 22,701,367 | \$ 20,846,269 | 8.9% |
| Total Handle | \$ 7,168,143 | \$ 6,155,727 | 16.4% | \$ 26,294,742 | \$ 24,021,471 | 9.5% |
| Host Track (42.5% Allocation) | \$ 15,232 | \$ 13,081 | 16.4% | \$ 55,876 | \$ 51,046 | 9.5% |
| Purse (42.5% Allocation) | \$ 15,232 | \$ 13,081 | 16.4% | \$ 55,876 | \$ 51,046 | 9.5% |
| KY General Fund (15% Allocation) | \$ 5,376 | \$ 4,617 | 16.4% | \$ 19,721 | \$ 18,016 | 9.5% |
| Total KY Excise Tax (0.5% of TAH) | \$ 35,841 | \$ 30,779 | 16.4% | \$ 131,474 | \$ 120,107 | 9.5% |

Kentucky Resident Advance Deposit Wagering Report for (Cont)

Watch And Wager

| | Sep-17 | Sep-16 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|--|------------------|--------|----------|------------------|-----------|----------|
| Total In-State Handle | \$ 1,016 | | | \$ 1,833 | | |
| Total Out-of-State Handle | \$ 9,379 | | | \$ 21,573 | | |
| Total Handle | \$ 10,396 | | | \$ 23,406 | | |
| | | | | | | |
| Host Track (42.5% Allocation) | \$ 22 | | | \$ 50 | | |
| Purse (42.5% Allocation) | \$ 22 | | | \$ 50 | | |
| KY General Fund (15% Allocation) | \$ 8 | | | \$ 18 | | |
| Total KY Excise Tax (0.5% of TAH) | \$ 52 | | | \$ 117 | | |

Xpressbet

| | Sep-17 | Sep-16 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|--|---------------------|---------------------|---------------|---------------------|---------------------|---------------|
| Total In-State Handle | \$ 421,235 | \$ 548,156 | -23.2% | \$ 758,051 | \$ 870,531 | -12.9% |
| Total Out-of-State Handle | \$ 1,176,019 | \$ 1,507,017 | -22.0% | \$ 4,975,438 | \$ 6,149,766 | -19.1% |
| Total Handle | \$ 1,597,254 | \$ 2,055,173 | -22.3% | \$ 5,733,489 | \$ 7,020,297 | -18.3% |
| | | | | | | |
| Host Track (42.5% Allocation) | \$ 3,394 | \$ 4,367 | -22.3% | \$ 12,184 | \$ 14,918 | -18.3% |
| Purse (42.5% Allocation) | \$ 3,394 | \$ 4,367 | -22.3% | \$ 12,184 | \$ 14,918 | -18.3% |
| KY General Fund (15% Allocation) | \$ 1,198 | \$ 1,541 | -22.3% | \$ 4,300 | \$ 5,265 | -18.3% |
| Total KY Excise Tax (0.5% of TAH) | \$ 7,986 | \$ 10,276 | -22.3% | \$ 28,667 | \$ 35,101 | -18.3% |

Kentucky Historical Horse Racing Report for September, 2017

| | September-17 | September-16 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|---|---------------------|---------------------|--------------|----------------------|----------------------|--------------|
| Total Handle | \$ 88,065,798 | \$ 71,600,455 | 23.0% | \$ 257,604,529 | \$ 210,599,640 | 22.3% |
| Less: Returned to Public | \$ 80,892,617 | \$ 66,083,828 | 22.4% | \$ 236,954,802 | \$ 194,234,866 | 22.0% |
| Less: Breakage | \$ 63,723 | \$ 21,492 | | \$ 178,320 | \$ 67,080 | |
| Less: Settlement | \$ 316,030 | \$ (36,396) | | \$ 511,462 | \$ (123,212) | |
| Gross Commission | \$ 6,793,429 | \$ 5,531,531 | 22.8% | \$ 19,959,944 | \$ 16,420,907 | 21.6% |
| TB Development Fund (See Note 1) | \$ 572,465 | \$ 457,710 | 25.1% | \$ 1,669,454 | \$ 1,344,562 | 24.2% |
| SB Development Fund (See Note 2) | \$ 117,371 | \$ 105,725 | 11.0% | \$ 350,107 | \$ 313,247 | 11.8% |
| Equine Industry Program (See Note 3) | \$ 176,132 | \$ 143,201 | 23.0% | \$ 515,209 | \$ 421,199 | 22.3% |
| Equine Drug Research (See Note 4) | \$ 88,066 | \$ 71,600 | 23.0% | \$ 257,605 | \$ 210,600 | 22.3% |
| Higher Education Fund (See Note 4) | \$ 88,066 | \$ 71,600 | 23.0% | \$ 257,605 | \$ 210,600 | 22.3% |
| Kentucky General Fund (Note 5) | \$ 278,888 | \$ 224,170 | 24.4% | \$ 814,089 | \$ 658,787 | 23.6% |
| Total KY Excise Tax (1.5% of Total Handle) | \$ 1,320,987 | \$ 1,074,007 | 23.0% | \$ 3,864,068 | \$ 3,158,995 | 22.3% |
| % of Gross Commission | 19.4% | 19.4% | | 19.4% | 19.2% | |
| Net Commission | \$ 5,472,442 | \$ 4,457,524 | 22.8% | \$ 16,095,877 | \$ 13,261,912 | 21.4% |
| % of Total Handle | 6.21% | 6.23% | | 6.25% | 6.30% | |
| <hr/> | | | | | | |
| Number of HHR Terminals | 1,776 | 1,706 | 4.1% | 1,776 | 1,706 | 4.1% |
| Average Daily Handle | \$ 2,935,527 | \$ 2,386,682 | 23.0% | \$ 2,800,049 | \$ 2,289,127 | 22.3% |
| Handle / Day / Machine | \$ 1,653 | \$ 1,399 | 18.1% | \$ 1,577 | \$ 1,342 | 17.5% |
| Gross Commission / Day / Machine | \$ 128 | \$ 108 | 18.0% | \$ 122 | \$ 105 | 16.8% |

| | September-17 | Aug-17 | % Change | Since Inception |
|---------------------------|---------------|---------------|----------|--|
| Total Handle | \$ 88,065,798 | \$ 82,998,061 | 6.1% | Total Handle \$2,916,814,585 |
| Total Kentucky Excise Tax | \$ 1,320,987 | \$ 1,244,971 | 6.1% | Total Kentucky Excise Tax \$43,752,219 |
| Average Daily Handle | \$ 2,935,527 | \$ 2,677,357 | 9.6% | Total KY General Fund \$13,453,389 |

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Ellis Park Historical Horse Racing Report for September, 2017

| | September-17 | September-16 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|---|-------------------|-------------------|----------|-----------------------------------|---------------------|----------|
| Total Handle | \$ 6,776,978 | \$ 8,329,875 | -18.6% | \$ 19,220,698 | \$ 24,470,047 | -21.5% |
| Less: Returned to Public | \$ 6,206,412 | \$ 7,691,298 | -19.3% | \$ 17,559,569 | \$ 22,586,541 | -22.3% |
| Less: Breakage | \$ 742 | \$ 4,578 | | \$ 2,000 | \$ 14,650 | |
| Less: Settlement | \$ 27,067 | \$ 2,523 | | \$ 125,137 | \$ (7,851) | |
| Gross Commission | <u>\$ 542,756</u> | <u>\$ 631,475</u> | -14.0% | <u>\$ 1,533,992</u> | <u>\$ 1,876,707</u> | -18.3% |
| TB Development Fund (See Note 1) | \$ 50,827 | \$ 62,474 | -18.6% | \$ 144,155 | \$ 183,525 | -21.5% |
| SB Development Fund (See Note 2) | - | - | - | - | - | - |
| Equine Industry Program (See Note 3) | \$ 13,554 | \$ 16,660 | -18.6% | \$ 38,441 | \$ 48,940 | -21.5% |
| Equine Drug Research (See Note 4) | \$ 6,777 | \$ 8,330 | -18.6% | \$ 19,221 | \$ 24,470 | -21.5% |
| Higher Education Fund (See Note 4) | \$ 6,777 | \$ 8,330 | -18.6% | \$ 19,221 | \$ 24,470 | -21.5% |
| Kentucky General Fund (Note 5) | \$ 23,719 | \$ 29,155 | -18.6% | \$ 67,272 | \$ 85,645 | -21.5% |
| Total KY Excise Tax (1.5% of Total Handle) | <u>\$ 101,655</u> | <u>\$ 124,948</u> | -18.6% | <u>\$ 288,310</u> | <u>\$ 367,051</u> | -21.5% |
| % of Gross Commission | 18.7% | 19.8% | | 18.8% | 19.6% | |
| Net Commission | \$ 441,102 | \$ 506,527 | -12.9% | \$ 1,245,681 | \$ 1,509,657 | -17.5% |
| % of Total Handle | 6.51% | 6.08% | | 6.48% | 6.17% | |
| <hr/> | | | | | | |
| Number of HHR Terminals | 179 | 179 | 0.0% | 179 | 179 | 0.0% |
| Average Daily Handle | \$ 225,899 | \$ 277,662 | -18.6% | \$ 208,921 | \$ 265,979 | -21.5% |
| Handle / Day / Machine | \$ 1,262 | \$ 1,551 | -18.6% | \$ 1,167 | \$ 1,486 | -21.5% |
| Gross Commission / Day / Machine | \$ 101 | \$ 118 | -14.0% | \$ 93 | \$ 114 | -18.3% |
| <hr/> | | | | | | |
| | September-17 | Aug-17 | % Change | Since Inception (August 31, 2012) | | |
| Total Handle | \$ 6,776,978 | \$ 6,229,446 | 8.8% | Total Handle | \$268,998,923 | |
| Total Kentucky Excise Tax | \$ 101,655 | \$ 93,442 | 8.8% | Total Kentucky Excise Tax | \$4,034,984 | |
| Average Daily Handle | \$ 225,899 | \$ 200,950 | 12.4% | Total KY General Fund | \$1,268,001 | |

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Keeneland/Red Mile Historical Horse Racing Report for September, 2017

| | September-17 | September-16 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|---|---------------------|---------------------|----------|---------------------|---------------------|----------|
| Total Handle | \$ 23,474,187 | \$ 21,144,925 | 11.0% | \$ 70,021,446 | \$ 62,649,390 | 11.8% |
| Less: Returned to Public | \$ 21,684,660 | \$ 19,584,846 | 10.7% | \$ 64,704,497 | \$ 57,947,891 | 11.7% |
| Less: Breakage | \$ 45,673 | \$ 13,650 | | \$ 135,110 | \$ 40,133 | |
| Less: Settlement | \$ 20,108 | \$ (15,391) | | \$ 37,195 | \$ (31) | |
| Gross Commission | <u>\$ 1,723,746</u> | <u>\$ 1,561,820</u> | 10.4% | <u>\$ 5,144,643</u> | <u>\$ 4,661,396</u> | 10.4% |
| TB Development Fund (See Note 1) | \$ 88,028 | \$ 79,293 | 11.0% | \$ 262,580 | \$ 234,935 | 11.8% |
| SB Development Fund (See Note 2) | \$ 117,371 | \$ 105,725 | 11.0% | \$ 350,107 | \$ 313,247 | 11.8% |
| Equine Industry Program (See Note 3) | \$ 46,948 | \$ 42,290 | 11.0% | \$ 140,043 | \$ 125,299 | 11.8% |
| Equine Drug Research (See Note 4) | \$ 23,474 | \$ 21,145 | 11.0% | \$ 70,021 | \$ 62,649 | 11.8% |
| Higher Education Fund (See Note 4) | \$ 23,474 | \$ 21,145 | 11.0% | \$ 70,021 | \$ 62,649 | 11.8% |
| Kentucky General Fund (Note 5) | \$ 52,817 | \$ 47,576 | 11.0% | \$ 157,548 | \$ 140,961 | 11.8% |
| Total KY Excise Tax (1.5% of Total Handle) | <u>\$ 352,113</u> | <u>\$ 317,174</u> | 11.0% | <u>\$ 1,050,322</u> | <u>\$ 939,741</u> | 11.8% |
| % of Gross Commission | 20.4% | 20.3% | | 20.4% | 20.2% | |
| Net Commission | \$ 1,371,633 | \$ 1,244,646 | 10.2% | \$ 4,094,322 | \$ 3,721,655 | 10.0% |
| % of Total Handle | 5.84% | 5.89% | | 5.85% | 5.94% | |
| <hr/> | | | | | | |
| Number of HHR Terminals | 902 | 902 | 0.0% | 902 | 902 | 0.0% |
| Average Daily Handle | \$ 782,473 | \$ 704,831 | 11.0% | \$ 761,103 | \$ 680,972 | 11.8% |
| Handle / Day / Machine | \$ 867 | \$ 781 | 11.0% | \$ 844 | \$ 755 | 11.8% |
| Gross Commission / Day / Machine | \$ 64 | \$ 58 | 10.4% | \$ 62 | \$ 56 | 10.4% |

| | September-17 | Aug-17 | % Change | Since Inception (September 8, 2015) | |
|---------------------------|---------------|---------------|----------|-------------------------------------|---------------|
| Total Handle | \$ 23,474,187 | \$ 23,107,371 | 1.6% | Total Handle | \$499,830,959 |
| Total Kentucky Excise Tax | \$ 352,113 | \$ 346,611 | 1.6% | Total Kentucky Excise Tax | \$7,497,464 |
| Average Daily Handle | \$ 782,473 | \$ 745,399 | 5.0% | Total KY General Fund | \$2,224,856 |

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Kentucky Downs Historical Horse Racing Report for September, 2017

| | September-17 | September-16 | % Change | FYTD-2018 | FYTD-2017 | % Change |
|---|---------------------|---------------------|----------|----------------------|---------------------|----------|
| Total Handle | \$ 57,814,633 | \$ 42,125,656 | 37.2% | \$ 168,362,385 | \$ 123,480,202 | 36.3% |
| Less: Returned to Public | \$ 53,001,545 | \$ 38,807,684 | 36.6% | \$ 154,690,736 | \$ 113,700,434 | 36.1% |
| Less: Breakage | \$ 17,307 | \$ 3,264 | | \$ 41,210 | \$ 12,296 | |
| Less: Settlement | \$ 268,855 | \$ (23,528) | | \$ 349,130 | \$ (115,331) | |
| Gross Commission | <u>\$ 4,526,927</u> | <u>\$ 3,338,236</u> | 35.6% | <u>\$ 13,281,309</u> | <u>\$ 9,882,803</u> | 34.4% |
| TB Development Fund (See Note 1) | \$ 433,610 | \$ 315,942 | 37.2% | \$ 1,262,718 | \$ 926,102 | 36.3% |
| SB Development Fund (See Note 2) | - | - | - | - | - | - |
| Equine Industry Program (See Note 3) | \$ 115,629 | \$ 84,251 | 37.2% | \$ 336,725 | \$ 246,960 | 36.3% |
| Equine Drug Research (See Note 4) | \$ 57,815 | \$ 42,126 | 37.2% | \$ 168,362 | \$ 123,480 | 36.3% |
| Higher Education Fund (See Note 4) | \$ 57,815 | \$ 42,126 | 37.2% | \$ 168,362 | \$ 123,480 | 36.3% |
| Kentucky General Fund (Note 5) | \$ 202,351 | \$ 147,440 | 37.2% | \$ 589,268 | \$ 432,181 | 36.3% |
| Total KY Excise Tax (1.5% of Total Handle) | <u>\$ 867,219</u> | <u>\$ 631,885</u> | 37.2% | <u>\$ 2,525,436</u> | <u>\$ 1,852,203</u> | 36.3% |
| % of Gross Commission | 19.2% | 18.9% | | 19.0% | 18.7% | |
| Net Commission | \$ 3,659,707 | \$ 2,706,351 | 35.2% | \$ 10,755,874 | \$ 8,030,600 | 33.9% |
| % of Total Handle | 6.33% | 6.42% | | 6.39% | 6.50% | |
| Number of HHR Terminals | 695 | 625 | 11.2% | 695 | 625 | 11.2% |
| Average Daily Handle | \$ 1,927,154 | \$ 1,404,189 | 37.2% | \$ 1,830,026 | \$ 1,342,176 | 36.3% |
| Handle / Day / Machine | \$ 2,773 | \$ 2,247 | 23.4% | \$ 2,633 | \$ 2,147 | 22.6% |
| Gross Commission / Day / Machine | \$ 217 | \$ 178 | 21.9% | \$ 208 | \$ 172 | 20.9% |

| | September-17 | Aug-17 | % Change | Since Inception (September 1, 2011) | |
|---------------------------|---------------|---------------|----------|-------------------------------------|-----------------|
| Total Handle | \$ 57,814,633 | \$ 53,661,244 | 7.7% | Total Handle | \$2,147,984,704 |
| Total Kentucky Excise Tax | \$ 867,219 | \$ 804,919 | 7.7% | Total Kentucky Excise Tax | \$32,219,771 |
| Average Daily Handle | \$ 1,927,154 | \$ 1,731,008 | 11.3% | Total KY General Fund | \$9,960,532 |

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.