

## Kentucky Handle and Excise Tax Report for July, 2017

|                                    | <u>July-17</u>        | <u>July-16</u>        | <u>% Change</u> | <u>FTYD - 2018</u>    | <u>FTYD - 2017</u>    | <u>% Change</u> |
|------------------------------------|-----------------------|-----------------------|-----------------|-----------------------|-----------------------|-----------------|
| Live Racing Dates                  | 24                    | 26                    | -7.7%           | 24                    | 26                    | -7.7%           |
| On-Track Live Handle               | \$ 2,610,175          | \$ 3,855,752          | -32.3%          | \$ 2,610,175          | \$ 3,855,752          | -32.3%          |
| On-Track Simulcast Handle          | \$ 12,238,000         | \$ 14,413,497         | -15.1%          | \$ 12,238,000         | \$ 14,413,497         | -15.1%          |
| Kentucky Resident ADW Handle       | \$ 19,611,127         | \$ 17,713,300         | 10.7%           | \$ 19,611,127         | \$ 17,713,300         | 10.7%           |
| Historical Horse Racing Handle     | \$ 86,540,669         | \$ 69,069,773         | 25.3%           | \$ 86,540,669         | \$ 69,069,773         | 25.3%           |
| <b>Total Taxable Handle</b>        | <b>\$ 120,999,972</b> | <b>\$ 105,052,321</b> | <b>15.2%</b>    | <b>\$ 120,999,972</b> | <b>\$ 105,052,321</b> | <b>15.2%</b>    |
| TB Development Fund                | \$ 759,245            | \$ 695,197            | 9.2%            | \$ 759,245            | \$ 695,197            | 9.2%            |
| SB Development Fund                | \$ 124,036            | \$ 109,802            | 13.0%           | \$ 124,036            | \$ 109,802            | 13.0%           |
| QH/Arabian Development Fund        | \$ 1,680              | \$ 1,707              | -1.6%           | \$ 1,680              | \$ 1,707              | -1.6%           |
| Backside Improvement Fund          | \$ 12,535             | \$ 18,548             | -32.4%          | \$ 12,535             | \$ 18,548             | -32.4%          |
| Equine Industry Program            | \$ 182,965            | \$ 151,685            | 20.6%           | \$ 182,965            | \$ 151,685            | 20.6%           |
| Equine Drug Research               | \$ 98,477             | \$ 84,594             | 16.4%           | \$ 98,477             | \$ 84,594             | 16.4%           |
| Higher Education Fund              | \$ 98,477             | \$ 84,594             | 16.4%           | \$ 98,477             | \$ 84,594             | 16.4%           |
| ADW Host Track Allocation (Note 1) | \$ 41,674             | \$ 37,641             | 10.7%           | \$ 41,674             | \$ 37,641             | 10.7%           |
| ADW Purse Allocation (Note 1)      | \$ 41,674             | \$ 37,641             | 10.7%           | \$ 41,674             | \$ 37,641             | 10.7%           |
| KY General Fund                    | \$ 367,121            | \$ 330,001            | 11.2%           | \$ 367,121            | \$ 330,001            | 11.2%           |
| <b>Total KY Excise Tax</b>         | <b>\$ 1,727,881</b>   | <b>\$ 1,551,410</b>   | <b>11.4%</b>    | <b>\$ 1,727,881</b>   | <b>\$ 1,551,410</b>   | <b>11.4%</b>    |

Note 1 - As per KRS 138.530



## Kentucky Live and Simulcast Wagering Report for July, 2017

### Live Racing

|  | July-17              | July-16              | % Change | FYTD - 2018          | FYTD - 2017          | % Change |
|--|----------------------|----------------------|----------|----------------------|----------------------|----------|
| Race Dates   | 24                   | 26                   | -7.7%    | 24                   | 26                   | -7.7%    |
| <b>On-Track Handle on All Kentucky Races (OTH)</b>           | \$ 2,610,175         | \$ 3,855,752         | -32.3%   | \$ 2,610,175         | \$ 3,855,752         | -32.3%   |
| Less: Return to Public                                       | \$ 2,072,387         | \$ 3,069,712         |          | \$ 2,072,387         | \$ 3,069,712         |          |
| Less: Breakage   | \$ 20,468            | \$ 27,028            |          | \$ 20,468            | \$ 27,028            |          |
| <b>Gross Commission</b>                                      | <u>\$ 517,321</u>    | <u>\$ 759,011</u>    | -31.8%   | <u>\$ 517,321</u>    | <u>\$ 759,011</u>    | -31.8%   |
| TB Development Fund (0.75% of On-Track TB Handle)            | \$ 18,802            | \$ 27,821            | -32.4%   | \$ 18,802            | \$ 27,821            | -32.4%   |
| SB Development Fund (1.25% of On-Track SB Handle)            | \$ 1,290             | \$ 1,828             | -29.4%   | \$ 1,290             | \$ 1,828             | -29.4%   |
| Equine Industry Program (0.2% of OTH)                        | \$ 5,220             | \$ 7,712             | -32.3%   | \$ 5,220             | \$ 7,712             | -32.3%   |
| Equine Drug Research (0.1% of OTH)                           | \$ 2,610             | \$ 3,856             | -32.3%   | \$ 2,610             | \$ 3,856             | -32.3%   |
| Higher Education Fund (0.1% of OTH)                          | \$ 2,610             | \$ 3,856             | -32.3%   | \$ 2,610             | \$ 3,856             | -32.3%   |
| KY General Fund (0.35% of OTH TB, 0.1% OTH SB)               | \$ 8,878             | \$ 13,130            | -32.4%   | \$ 8,878             | \$ 13,130            | -32.4%   |
| <b>Total KY Excise Tax (1.5% of OTH TB, 1.75% of OTH SB)</b> | <u>\$ 39,411</u>     | <u>\$ 58,202</u>     | -32.3%   | <u>\$ 39,411</u>     | <u>\$ 58,202</u>     | -32.3%   |
| <b>% of Gross Commission</b>                                 | 7.62%                | 7.67%                |          | 7.62%                | 7.67%                |          |
| Backside Improvement Fund (0.5% of Total OTH at TB Tracks)   | \$ 12,535            | \$ 18,548            | -32.4%   | \$ 12,535            | \$ 18,548            | -32.4%   |
| <b>Net Commission</b>  | \$ 465,375           | \$ 682,262           | -31.8%   | \$ 465,375           | \$ 682,262           | -31.8%   |
| % of On-Track Handle   | 17.83%               | 17.69%               |          | 17.83%               | 17.69%               |          |
| <b>Off-Track Handle on All Kentucky Races From</b>           |                      |                      |          |                      |                      |          |
| Other KY Tracks  | \$ 1,303,439         | \$ 1,143,243         | 14.0%    | \$ 1,303,439         | \$ 1,143,243         | 14.0%    |
| Kentucky Licensed ADW's                                      | \$ 2,186,782         | \$ 1,887,331         | 15.9%    | \$ 2,186,782         | \$ 1,887,331         | 15.9%    |
| Other Sources  | \$ 17,129,943        | \$ 22,322,797        | -23.3%   | \$ 17,129,943        | \$ 22,322,797        | -23.3%   |
| <b>All Sources Handle on Live Racing</b>                     | <u>\$ 23,230,339</u> | <u>\$ 29,209,122</u> | -20.5%   | <u>\$ 23,230,339</u> | <u>\$ 29,209,122</u> | -20.5%   |
| Average Daily Handle - On Track                              | \$ 108,757           | \$ 148,298           | -26.7%   | \$ 108,757           | \$ 148,298           | -26.7%   |
| Average Daily Handle - All Sources                           | \$ 967,931           | \$ 1,123,428         | -13.8%   | \$ 967,931           | \$ 1,123,428         | -13.8%   |

### Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)

|  |                      |                      |        |                      |                      |        |
|--|----------------------|----------------------|--------|----------------------|----------------------|--------|
| Handle by Breed  |                      |                      |        |                      |                      |        |
| Thoroughbred Simulcast Handle (TBSH)                     | \$ 9,377,675         | \$ 11,878,597        | -21.1% | \$ 9,377,675         | \$ 11,878,597        | -21.1% |
| Standardbred Simulcast Handle (SBSH)                     | \$ 2,735,147         | \$ 2,415,039         | 13.3%  | \$ 2,735,147         | \$ 2,415,039         | 13.3%  |
| Quarter Horse/Arabian/Paint/Mule Simulcast Handle (QSHS) | \$ 125,178           | \$ 119,860           | 4.4%   | \$ 125,178           | \$ 119,860           | 4.4%   |
| <b>All-Breed Total Simulcast Handle (TSH)</b>            | <u>\$ 12,238,000</u> | <u>\$ 14,413,497</u> | -15.1% | <u>\$ 12,238,000</u> | <u>\$ 14,413,497</u> | -15.1% |
| TB Development Fund (2% of TBSH at TB Tracks)            | \$ 179,287           | \$ 226,362           | -20.8% | \$ 179,287           | \$ 226,362           | -20.8% |
| SB Development Fund (2% of SBSH at TB Tracks)            | \$ 5,546             | \$ 5,295             | 4.7%   | \$ 5,546             | \$ 5,295             | 4.7%   |
| QH/Arabian Development Fund (2% of QSHS at TB Tracks)    | \$ 1,680             | \$ 1,707             | -1.6%  | \$ 1,680             | \$ 1,707             | -1.6%  |
| Equine Industry Program (0.05% of TSH at TB Tracks)      | \$ 4,663             | \$ 5,834             | -20.1% | \$ 4,663             | \$ 5,834             | -20.1% |
| Equine Drug Research (0.1% of TSH at TB Tracks)          | \$ 9,326             | \$ 11,668            | -20.1% | \$ 9,326             | \$ 11,668            | -20.1% |
| Higher Education Fund (0.1% of TSH at TB Tracks)         | \$ 9,326             | \$ 11,668            | -20.1% | \$ 9,326             | \$ 11,668            | -20.1% |
| KY General Fund (0.75% of TSH at TB Tracks)              | \$ 69,943            | \$ 87,512            | -20.1% | \$ 69,943            | \$ 87,512            | -20.1% |
| <b>Total KY Excise Tax (3% of TSH at TB Tracks)</b>      | <u>\$ 279,770</u>    | <u>\$ 350,047</u>    | -20.1% | <u>\$ 279,770</u>    | <u>\$ 350,047</u>    | -20.1% |

## Blue Grass Downs Live and Simulcast Wagering Report for July, 2017

### Live Racing

|   | July-17           | July-16           | % Change | FYTD - 2018       | FYTD - 2017       | % Change |
|---|-------------------|-------------------|----------|-------------------|-------------------|----------|
| Race Dates  | 5                 | 6                 | -16.7%   | 5                 | 6                 | -16.7%   |
| <b>On-Track Handle (OTH)</b>  | \$ 6,347          | \$ 7,896          | -19.6%   | \$ 6,347          | \$ 7,896          | -19.6%   |
| Less: Return to Public  | \$ 4,978          | \$ 6,168          |          | \$ 4,978          | \$ 6,168          |          |
| Less: Breakage  | \$ 58             | \$ 89             |          | \$ 58             | \$ 89             |          |
| <b>Gross Commission</b>   | <u>\$ 1,311</u>   | <u>\$ 1,639</u>   | -20.0%   | <u>\$ 1,311</u>   | <u>\$ 1,639</u>   | -20.0%   |
| SB Development Fund (1.25% of OTH)  | \$ 79             | \$ 99             | -19.6%   | \$ 79             | \$ 99             | -19.6%   |
| Equine Industry Program (0.2% of OTH)   | \$ 13             | \$ 16             | -19.6%   | \$ 13             | \$ 16             | -19.6%   |
| Equine Drug Research (0.1% of OTH)  | \$ 6              | \$ 8              | -19.6%   | \$ 6              | \$ 8              | -19.6%   |
| Higher Education Fund (0.1% of OTH)   | \$ 6              | \$ 8              | -19.6%   | \$ 6              | \$ 8              | -19.6%   |
| KY General Fund (0.1% of OTH)   | \$ 6              | \$ 8              | -19.6%   | \$ 6              | \$ 8              | -19.6%   |
| <b>Total KY Excise Tax (1.75% of OTH)</b>   | <u>\$ 111</u>     | <u>\$ 138</u>     | -19.6%   | <u>\$ 111</u>     | <u>\$ 138</u>     | -19.6%   |
| % of Gross Commission   | 8.47%             | 8.43%             |          | 8.47%             | 8.43%             |          |
| <br>  |                   |                   |          |                   |                   |          |
| <b>Net Commission</b>   | \$ 1,200          | \$ 1,501          | -20.0%   | \$ 1,200          | \$ 1,501          | -20.0%   |
| % of On-Track Handle  | 18.90%            | 19.01%            |          | 18.90%            | 19.01%            |          |
| <b>Off-Track Handle on Kentucky Races From</b>  |                   |                   |          |                   |                   |          |
| Other KY Tracks   |                   |                   |          |                   |                   |          |
| Kentucky Licensed ADW's   |                   |                   |          |                   |                   |          |
| Other Sources   |                   |                   |          |                   |                   |          |
| <b>All Sources Handle on Live Racing (On- and Off-Track)</b>  | <u>\$ 6,347</u>   | <u>\$ 7,896</u>   | -19.6%   | <u>\$ 6,347</u>   | <u>\$ 7,896</u>   | -19.6%   |
| Average Daily Handle - On Track   | \$ 1,269          | \$ 1,316          | -3.5%    | \$ 1,269          | \$ 1,316          | -3.5%    |
| Average Daily Handle - All Sources  | \$ 1,269          | \$ 1,316          | -3.5%    | \$ 1,269          | \$ 1,316          | -3.5%    |
| <b>Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)</b> |                   |                   |          |                   |                   |          |
| Handle by Breed   |                   |                   |          |                   |                   |          |
| Thoroughbred Simulcast Handle (TBSH)  | \$ 307,166        | \$ 328,476        | -6.5%    | \$ 307,166        | \$ 328,476        | -6.5%    |
| Standardbred Simulcast Handle (SBSH)  | \$ 13,238         | \$ 19,245         | -31.2%   | \$ 13,238         | \$ 19,245         | -31.2%   |
| Quarter Horse/Other Simulcast Handle (QSHS)   | \$ 2,443          |                   |          | \$ 2,443          |                   |          |
| <b>All-Breed Total Simulcast Handle (TSH)</b>   | <u>\$ 322,847</u> | <u>\$ 347,720</u> | -7.2%    | <u>\$ 322,847</u> | <u>\$ 347,720</u> | -7.2%    |
| <hr style="border: 1px solid black;"/> <hr style="border: 1px solid black;"/>                       |                   |                   |          |                   |                   |          |

## Churchill Downs Live and Simulcast Wagering Report for July, 2017

### Live Racing

|  | July-17        | July-16              | % Change | FYTD - 2018    | FYTD - 2017          | % Change |
|--|----------------|----------------------|----------|----------------|----------------------|----------|
| Race Dates   |                | 2                    | -100.0%  |                | 2                    | -100.0%  |
| <b>On-Track Handle (OTH)</b>                                 |                | \$ 1,514,897         | -100.0%  |                | \$ 1,514,897         | -100.0%  |
| Less: Return to Public                                       |                | \$ 1,210,858         |          |                | \$ 1,210,858         |          |
| Less: Breakage   |                | \$ 10,110            |          |                | \$ 10,110            |          |
| <b>Gross Commission</b>                                      |                | <u>\$ 293,928</u>    | -100.0%  |                | <u>\$ 293,928</u>    | -100.0%  |
| TB Development Fund (0.75% of OTH)                           |                | \$ 11,362            | -100.0%  |                | \$ 11,362            | -100.0%  |
| Equine Industry Program (0.2% of OTH)                        |                | \$ 3,030             | -100.0%  |                | \$ 3,030             | -100.0%  |
| Equine Drug Research (0.1% of OTH)                           |                | \$ 1,515             | -100.0%  |                | \$ 1,515             | -100.0%  |
| Higher Education Fund (0.1% of OTH)                          |                | \$ 1,515             | -100.0%  |                | \$ 1,515             | -100.0%  |
| KY General Fund (0.35% of OTH)                               |                | \$ 5,302             | -100.0%  |                | \$ 5,302             | -100.0%  |
| <b>Total KY Excise Tax (1.5% of OTH)</b>                     |                | <u>\$ 22,723</u>     | -100.0%  |                | <u>\$ 22,723</u>     | -100.0%  |
| % of Gross Commission  |                | 7.73%                |          |                | 7.73%                |          |
| Backside Improvement Fund (0.5% of OTH)                      |                | \$ 7,574             | -100.0%  |                | \$ 7,574             | -100.0%  |
| <b>Net Commission</b>  |                | \$ 263,631           | -100.0%  |                | \$ 263,631           | -100.0%  |
| % of On-Track Handle   |                | 17.40%               |          |                | 17.40%               |          |
| <b>Off-Track Handle on Kentucky Races From</b>               |                |                      |          |                |                      |          |
| Other KY Tracks  |                | \$ 265,759           | -100.0%  |                | \$ 265,759           | -100.0%  |
| Kentucky Licensed ADW's                                      | \$ 1,025,500   | \$ 1,089,932         | -5.9%    | \$ 1,025,500   | \$ 1,089,932         | -5.9%    |
| Other Sources  | \$ (1,025,500) | \$ 10,320,001        | -109.9%  | \$ (1,025,500) | \$ 10,320,001        | -109.9%  |
| <b>All Sources Handle on Live Racing (On- and Off-Track)</b> |                | <u>\$ 13,190,587</u> | -100.0%  |                | <u>\$ 13,190,587</u> | -100.0%  |
| Average Daily Handle - On Track                              |                | \$ 757,448           | -100.0%  |                | \$ 757,448           |          |
| Average Daily Handle - All Sources                           |                | \$ 6,595,294         | -100.0%  |                | \$ 6,595,294         |          |

### Simulcast Wagering on Other Tracks

|   |                     |                     |        |                     |                     |        |
|---|---------------------|---------------------|--------|---------------------|---------------------|--------|
| Handle by Breed                               |                     |                     |        |                     |                     |        |
| Thoroughbred Simulcast Handle (TBSH)          | \$ 2,813,242        | \$ 3,234,313        | -13.0% | \$ 2,813,242        | \$ 3,234,313        | -13.0% |
| Standardbred Simulcast Handle (SBSH)          | \$ 4,016            | \$ 4,265            | -5.8%  | \$ 4,016            | \$ 4,265            | -5.8%  |
| Quarter Horse/Other Simulcast Handle (QHSH)   | \$ 17,477           | \$ 25,039           | -30.2% | \$ 17,477           | \$ 25,039           | -30.2% |
| <b>All-Breed Total Simulcast Handle (TSH)</b> | <u>\$ 2,834,735</u> | <u>\$ 3,263,618</u> | -13.1% | <u>\$ 2,834,735</u> | <u>\$ 3,263,618</u> | -13.1% |
| TB Development Fund (2% of TBSH)              | \$ 56,265           | \$ 64,686           | -13.0% | \$ 56,265           | \$ 64,686           | -13.0% |
| SB Development Fund (2% of SBSH)              | \$ 80               | \$ 85               | -5.8%  | \$ 80               | \$ 85               | -5.8%  |
| QH/Other Development Fund (2% of QHSH)        | \$ 350              | \$ 501              | -30.2% | \$ 350              | \$ 501              | -30.2% |
| Equine Industry Program (0.05% of TSH)        | \$ 1,417            | \$ 1,632            | -13.1% | \$ 1,417            | \$ 1,632            | -13.1% |
| Equine Drug Research (0.1% of TSH)            | \$ 2,835            | \$ 3,264            | -13.1% | \$ 2,835            | \$ 3,264            | -13.1% |
| Higher Education Fund (0.1% of TSH)           | \$ 2,835            | \$ 3,264            | -13.1% | \$ 2,835            | \$ 3,264            | -13.1% |
| KY General Fund (0.75% of TSH)                | \$ 21,261           | \$ 24,477           | -13.1% | \$ 21,261           | \$ 24,477           | -13.1% |
| <b>Total KY Excise Tax (3% of TSH)</b>        | <u>\$ 85,042</u>    | <u>\$ 97,909</u>    | -13.1% | <u>\$ 85,042</u>    | <u>\$ 97,909</u>    | -13.1% |

## Ellis Park Live and Simulcast Wagering Report for July, 2017

### Live Racing

|  | July-17              | July-16              | % Change | FYTD - 2018          | FYTD - 2017          | % Change |
|--|----------------------|----------------------|----------|----------------------|----------------------|----------|
| Race Dates   | 16                   | 14                   | 14.3%    | 16                   | 14                   | 14.3%    |
| <b>On-Track Handle (OTH)</b>                                 | \$ 2,506,944         | \$ 2,194,636         | 14.2%    | \$ 2,506,944         | \$ 2,194,636         | 14.2%    |
| Less: Return to Public                                       | \$ 1,993,310         | \$ 1,746,811         |          | \$ 1,993,310         | \$ 1,746,811         |          |
| Less: Breakage   | \$ 19,966            | \$ 16,240            |          | \$ 19,966            | \$ 16,240            |          |
| <b>Gross Commission</b>                                      | <u>\$ 493,668</u>    | <u>\$ 431,585</u>    | 14.4%    | <u>\$ 493,668</u>    | <u>\$ 431,585</u>    | 14.4%    |
| TB Development Fund (0.75% of OTH)                           | \$ 18,802            | \$ 16,460            | 14.2%    | \$ 18,802            | \$ 16,460            | 14.2%    |
| Equine Industry Program (0.2% of OTH)                        | \$ 5,014             | \$ 4,389             | 14.2%    | \$ 5,014             | \$ 4,389             | 14.2%    |
| Equine Drug Research (0.1% of OTH)                           | \$ 2,507             | \$ 2,195             | 14.2%    | \$ 2,507             | \$ 2,195             | 14.2%    |
| Higher Education Fund (0.1% of OTH)                          | \$ 2,507             | \$ 2,195             | 14.2%    | \$ 2,507             | \$ 2,195             | 14.2%    |
| KY General Fund (0.35% of OTH)                               | \$ 8,774             | \$ 7,681             | 14.2%    | \$ 8,774             | \$ 7,681             | 14.2%    |
| <b>Total KY Excise Tax (1.5% of OTH)</b>                     | <u>\$ 37,604</u>     | <u>\$ 32,920</u>     | 14.2%    | <u>\$ 37,604</u>     | <u>\$ 32,920</u>     | 14.2%    |
| % of Gross Commission  | 7.62%                | 7.63%                |          | 7.62%                | 7.63%                |          |
| Backside Improvement Fund (0.5% of OTH)                      | \$ 12,535            | \$ 10,973            | 14.2%    | \$ 12,535            | \$ 10,973            | 14.2%    |
| <b>Net Commission</b>  | \$ 443,529           | \$ 387,692           | 14.4%    | \$ 443,529           | \$ 387,692           | 14.4%    |
| % of On-Track Handle   | 17.69%               | 17.67%               |          | 17.69%               | 17.67%               |          |
| <b>Off-Track Handle on Kentucky Races From</b>               |                      |                      |          |                      |                      |          |
| Other KY Tracks  | \$ 1,297,579         | \$ 865,736           | 49.9%    | \$ 1,297,579         | \$ 865,736           | 49.9%    |
| Kentucky Licensed ADW's                                      | \$ 1,145,495         | \$ 779,430           | 47.0%    | \$ 1,145,495         | \$ 779,430           | 47.0%    |
| Other Sources  | \$ 17,706,058        | \$ 11,153,567        | 58.7%    | \$ 17,706,058        | \$ 11,153,567        | 58.7%    |
| <b>All Sources Handle on Live Racing (On- and Off-Track)</b> | <u>\$ 22,656,076</u> | <u>\$ 14,993,369</u> | 51.1%    | <u>\$ 22,656,076</u> | <u>\$ 14,993,369</u> | 51.1%    |
| Average Daily Handle - On Track                              | \$ 156,684           | \$ 156,760           | 0.0%     | \$ 156,684           | \$ 156,760           | 0.0%     |
| Average Daily Handle - All Sources                           | \$ 1,416,005         | \$ 1,070,955         | 32.2%    | \$ 1,416,005         | \$ 1,070,955         | 32.2%    |

### Simulcast Wagering on Other Tracks

|   |                     |                     |        |                     |                     |        |
|---|---------------------|---------------------|--------|---------------------|---------------------|--------|
| Handle by Breed                               |                     |                     |        |                     |                     |        |
| Thoroughbred Simulcast Handle (TBSH)          | \$ 1,335,116        | \$ 1,609,465        | -17.0% | \$ 1,335,116        | \$ 1,609,465        | -17.0% |
| Standardbred Simulcast Handle (SBSH)          | \$ 134,684          | \$ 140,740          | -4.3%  | \$ 134,684          | \$ 140,740          | -4.3%  |
| Quarter Horse/Other Simulcast Handle (QHSH)   | \$ 10,558           | \$ 8,207            | 28.6%  | \$ 10,558           | \$ 8,207            | 28.6%  |
| <b>All-Breed Total Simulcast Handle (TSH)</b> | <u>\$ 1,480,359</u> | <u>\$ 1,758,412</u> | -15.8% | <u>\$ 1,480,359</u> | <u>\$ 1,758,412</u> | -15.8% |
| TB Development Fund (2% of TBSH)              | \$ 26,702           | \$ 32,189           | -17.0% | \$ 26,702           | \$ 32,189           | -17.0% |
| SB Development Fund (2% of SBSH)              | \$ 2,694            | \$ 2,815            | -4.3%  | \$ 2,694            | \$ 2,815            | -4.3%  |
| QH/Other Development Fund (2% of QHSH)        | \$ 211              | \$ 164              | 28.6%  | \$ 211              | \$ 164              | 28.6%  |
| Equine Industry Program (0.05% of TSH)        | \$ 740              | \$ 879              | -15.8% | \$ 740              | \$ 879              | -15.8% |
| Equine Drug Research (0.1% of TSH)            | \$ 1,480            | \$ 1,758            | -15.8% | \$ 1,480            | \$ 1,758            | -15.8% |
| Higher Education Fund (0.1% of TSH)           | \$ 1,480            | \$ 1,758            | -15.8% | \$ 1,480            | \$ 1,758            | -15.8% |
| KY General Fund (0.75% of TSH)                | \$ 11,103           | \$ 13,188           | -15.8% | \$ 11,103           | \$ 13,188           | -15.8% |
| <b>Total KY Excise Tax (3% of TSH)</b>        | <u>\$ 44,411</u>    | <u>\$ 52,752</u>    | -15.8% | <u>\$ 44,411</u>    | <u>\$ 52,752</u>    | -15.8% |

**Keeneland Live and Simulcast Wagering Report for July, 2017**  
**Live Racing**

|  | <u>July-17</u> | <u>July-16</u> | <u>% Change</u> | <u>FYTD - 2018</u> | <u>FYTD - 2017</u> | <u>% Change</u> |
|--|----------------|----------------|-----------------|--------------------|--------------------|-----------------|
| Race Dates   |                |                |                 |                    |                    |                 |
| <b>On-Track Handle (OTH)</b>                                 |                |                |                 |                    |                    |                 |
| Less: Return to Public                                       |                |                |                 |                    |                    |                 |
| Less: Breakage   |                |                |                 |                    |                    |                 |
| <b>Gross Commission</b>                                      |                |                |                 |                    |                    |                 |
| TB Development Fund (0.75% of OTH)                           |                |                |                 |                    |                    |                 |
| Equine Industry Program (0.2% of OTH)                        |                |                |                 |                    |                    |                 |
| Equine Drug Research (0.1% of OTH)                           |                |                |                 |                    |                    |                 |
| Higher Education Fund (0.1% of OTH)                          |                |                |                 |                    |                    |                 |
| KY General Fund (0.35% of OTH)                               |                |                |                 |                    |                    |                 |
| <b>Total KY Excise Tax (1.5% of OTH)</b>                     |                |                |                 |                    |                    |                 |
| % of Gross Commission  |                |                |                 |                    |                    |                 |
| Backside Improvement Fund (0.5% of OTH)                      |                |                |                 |                    |                    |                 |
| <b>Net Commission</b>  |                |                |                 |                    |                    |                 |
| % of On-Track Handle   |                |                |                 |                    |                    |                 |
| <b>Off-Track Handle on Kentucky Races From</b>               |                |                |                 |                    |                    |                 |
| Other KY Tracks  |                |                |                 |                    |                    |                 |
| Kentucky Licensed ADW's                                      |                |                |                 |                    |                    |                 |
| Other Sources  |                |                |                 |                    |                    |                 |
| <b>All Sources Handle on Live Racing (On- and Off-Track)</b> |                |                |                 |                    |                    |                 |
| Average Daily Handle - On Track                              |                |                |                 |                    |                    |                 |
| Average Daily Handle - All Sources                           |                |                |                 |                    |                    |                 |

**Simulcast Wagering on Other Tracks**

|   |                     |                     |               |                     |                     |               |
|---|---------------------|---------------------|---------------|---------------------|---------------------|---------------|
| Handle by Breed                               |                     |                     |               |                     |                     |               |
| Thoroughbred Simulcast Handle (TBSH)          | \$ 2,678,689        | \$ 3,249,216        | -17.6%        | \$ 2,678,689        | \$ 3,249,216        | -17.6%        |
| Standardbred Simulcast Handle (SBSH)          |                     |                     |               |                     |                     |               |
| Quarter Horse/Other Simulcast Handle (QHSH)   | \$ 20,316           | \$ 18,133           | 12.0%         | \$ 20,316           | \$ 18,133           | 12.0%         |
| <b>All-Breed Total Simulcast Handle (TSH)</b> | <b>\$ 2,699,005</b> | <b>\$ 3,267,349</b> | <b>-17.4%</b> | <b>\$ 2,699,005</b> | <b>\$ 3,267,349</b> | <b>-17.4%</b> |
| TB Development Fund (2% of TBSH)              | \$ 53,574           | \$ 64,984           | -17.6%        | \$ 53,574           | \$ 64,984           | -17.6%        |
| SB Development Fund (2% of SBSH)              |                     |                     |               |                     |                     |               |
| QH/Other Development Fund (2% of QHSH)        | \$ 406              | \$ 363              | 12.0%         | \$ 406              | \$ 363              | 12.0%         |
| Equine Industry Program (0.05% of TSH)        | \$ 1,350            | \$ 1,634            | -17.4%        | \$ 1,350            | \$ 1,634            | -17.4%        |
| Equine Drug Research (0.1% of TSH)            | \$ 2,699            | \$ 3,267            | -17.4%        | \$ 2,699            | \$ 3,267            | -17.4%        |
| Higher Education Fund (0.1% of TSH)           | \$ 2,699            | \$ 3,267            | -17.4%        | \$ 2,699            | \$ 3,267            | -17.4%        |
| KY General Fund (0.75% of TSH)                | \$ 20,243           | \$ 24,505           | -17.4%        | \$ 20,243           | \$ 24,505           | -17.4%        |
| <b>Total KY Excise Tax (3% of TSH)</b>        | <b>\$ 80,970</b>    | <b>\$ 98,020</b>    | <b>-17.4%</b> | <b>\$ 80,970</b>    | <b>\$ 98,020</b>    | <b>-17.4%</b> |

**Kentucky Downs Live and Simulcast Wagering Report for July, 2017**  
**Live Racing**

|  | July-17 | July-16 | % Change | FYTD - 2018 | FYTD - 2017 | % Change |
|--|---------|---------|----------|-------------|-------------|----------|
| Race Dates   |         |         |          |             |             |          |
| <b>On-Track Handle (OTH)</b>                                 |         |         |          |             |             |          |
| Less: Return to Public                                       |         |         |          |             |             |          |
| Less: Breakage   |         |         |          |             |             |          |
| <b>Gross Commission</b>                                      |         |         |          |             |             |          |
| TB Development Fund (0.75% of OTH)                           |         |         |          |             |             |          |
| Equine Industry Program (0.2% of OTH)                        |         |         |          |             |             |          |
| Equine Drug Research (0.1% of OTH)                           |         |         |          |             |             |          |
| Higher Education Fund (0.1% of OTH)                          |         |         |          |             |             |          |
| KY General Fund (0.35% of OTH)                               |         |         |          |             |             |          |
| <b>Total KY Excise Tax (1.5% of OTH)</b>                     |         |         |          |             |             |          |
| % of Gross Commission  |         |         |          |             |             |          |
| Backside Improvement Fund (0.5% of OTH)                      |         |         |          |             |             |          |
| <b>Net Commission</b>  |         |         |          |             |             |          |
| % of On-Track Handle   |         |         |          |             |             |          |
| <b>Off-Track Handle on Kentucky Races From</b>               |         |         |          |             |             |          |
| Other KY Tracks  |         |         |          |             |             |          |
| Kentucky Licensed ADW's                                      |         |         |          |             |             |          |
| Other Sources  |         |         |          |             |             |          |
| <b>All Sources Handle on Live Racing (On- and Off-Track)</b> |         |         |          |             |             |          |
| Average Daily Handle - On Track                              |         |         |          |             |             |          |
| Average Daily Handle - All Sources                           |         |         |          |             |             |          |

**Simulcast Wagering on Other Tracks**

|   |                     |                     |              |                     |                     |              |
|---|---------------------|---------------------|--------------|---------------------|---------------------|--------------|
| Handle by Breed                               |                     |                     |              |                     |                     |              |
| Thoroughbred Simulcast Handle (TBSH)          | \$ 991,777          | \$ 1,082,068        | -8.3%        | \$ 991,777          | \$ 1,082,068        | -8.3%        |
| Standardbred Simulcast Handle (SBSH)          | \$ 90,694           | \$ 61,873           | 46.6%        | \$ 90,694           | \$ 61,873           | 46.6%        |
| Quarter Horse/Other Simulcast Handle (QHSH)   | \$ 21,265           | \$ 20,157           | 5.5%         | \$ 21,265           | \$ 20,157           | 5.5%         |
| <b>All-Breed Total Simulcast Handle (TSH)</b> | <b>\$ 1,103,737</b> | <b>\$ 1,164,098</b> | <b>-5.2%</b> | <b>\$ 1,103,737</b> | <b>\$ 1,164,098</b> | <b>-5.2%</b> |
| TB Development Fund (2% of TBSH)              | \$ 19,836           | \$ 21,641           | -8.3%        | \$ 19,836           | \$ 21,641           | -8.3%        |
| SB Development Fund (2% of SBSH)              | \$ 1,814            | \$ 1,237            | 46.6%        | \$ 1,814            | \$ 1,237            | 46.6%        |
| QH/Other Development Fund (2% of QHSH)        | \$ 425              | \$ 403              | 5.5%         | \$ 425              | \$ 403              | 5.5%         |
| Equine Industry Program (0.05% of TSH)        | \$ 552              | \$ 582              | -5.2%        | \$ 552              | \$ 582              | -5.2%        |
| Equine Drug Research (0.1% of TSH)            | \$ 1,104            | \$ 1,164            | -5.2%        | \$ 1,104            | \$ 1,164            | -5.2%        |
| Higher Education Fund (0.1% of TSH)           | \$ 1,104            | \$ 1,164            | -5.2%        | \$ 1,104            | \$ 1,164            | -5.2%        |
| KY General Fund (0.75% of TSH)                | \$ 8,278            | \$ 8,731            | -5.2%        | \$ 8,278            | \$ 8,731            | -5.2%        |
| <b>Total KY Excise Tax (3% of TSH)</b>        | <b>\$ 33,112</b>    | <b>\$ 34,923</b>    | <b>-5.2%</b> | <b>\$ 33,112</b>    | <b>\$ 34,923</b>    | <b>-5.2%</b> |

**The Red Mile Live and Simulcast Wagering Report for July, 2017**  
**Live Racing**

|  | July-17           | July-16             | % Change | FYTD - 2018       | FYTD - 2017         | % Change |
|--|-------------------|---------------------|----------|-------------------|---------------------|----------|
| Race Dates   | 3                 | 4                   | -25.0%   | 3                 | 4                   | -25.0%   |
| <b>On-Track Handle (OTH)</b>                                 | \$ 96,884         | \$ 138,323          | -30.0%   | \$ 96,884         | \$ 138,323          | -30.0%   |
| Less: Return to Public                                       | \$ 74,098         | \$ 105,875          |          | \$ 74,098         | \$ 105,875          |          |
| Less: Breakage   | \$ 444            | \$ 589              |          | \$ 444            | \$ 589              |          |
| <b>Gross Commission</b>                                      | <u>\$ 22,342</u>  | <u>\$ 31,859</u>    | -29.9%   | <u>\$ 22,342</u>  | <u>\$ 31,859</u>    | -29.9%   |
| SB Development Fund (1.25% of OTH)                           | \$ 1,211          | \$ 1,729            | -30.0%   | \$ 1,211          | \$ 1,729            | -30.0%   |
| Equine Industry Program (0.2% of OTH)                        | \$ 194            | \$ 277              | -30.0%   | \$ 194            | \$ 277              | -30.0%   |
| Equine Drug Research (0.1% of OTH)                           | \$ 97             | \$ 138              | -30.0%   | \$ 97             | \$ 138              | -30.0%   |
| Higher Education Fund (0.1% of OTH)                          | \$ 97             | \$ 138              | -30.0%   | \$ 97             | \$ 138              | -30.0%   |
| KY General Fund (0.1% of OTH)                                | \$ 97             | \$ 138              | -30.0%   | \$ 97             | \$ 138              | -30.0%   |
| <b>Total KY Excise Tax (1.75% of OTH)</b>                    | <u>\$ 1,695</u>   | <u>\$ 2,421</u>     | -30.0%   | <u>\$ 1,695</u>   | <u>\$ 2,421</u>     | -30.0%   |
| % of Gross Commission  | 7.59%             | 7.60%               |          | 7.59%             | 7.60%               |          |
| <b>Net Commission</b>  | \$ 20,647         | \$ 29,438           | -29.9%   | \$ 20,647         | \$ 29,438           | -29.9%   |
| % of On-Track Handle   | 21.31%            | 21.28%              |          | 21.31%            | 21.28%              |          |
| <b>Off-Track Handle on Kentucky Races From</b>               |                   |                     |          |                   |                     |          |
| Other KY Tracks  | \$ 5,860          | \$ 11,749           | -50.1%   | \$ 5,860          | \$ 11,749           | -50.1%   |
| Kentucky Licensed ADW's                                      | \$ 15,786         | \$ 17,969           | -12.1%   | \$ 15,786         | \$ 17,969           | -12.1%   |
| Other Sources  | \$ 449,386        | \$ 849,229          | -47.1%   | \$ 449,386        | \$ 849,229          | -47.1%   |
| <b>All Sources Handle on Live Racing (On- and Off-Track)</b> | <u>\$ 567,916</u> | <u>\$ 1,017,270</u> | -44.2%   | <u>\$ 567,916</u> | <u>\$ 1,017,270</u> | -44.2%   |
| Average Daily Handle - On Track                              | \$ 32,295         | \$ 34,581           | -6.6%    | \$ 32,295         | \$ 34,581           | -6.6%    |
| Average Daily Handle - All Sources                           | \$ 189,305        | \$ 254,318          | -25.6%   | \$ 189,305        | \$ 254,318          | -25.6%   |

**Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)**

|   |                     |                     |       |                     |                     |       |
|---|---------------------|---------------------|-------|---------------------|---------------------|-------|
| Handle by Breed                               |                     |                     |       |                     |                     |       |
| Thoroughbred Simulcast Handle (TBSH)          |                     |                     |       |                     |                     |       |
| Standardbred Simulcast Handle (SBSH)          | \$ 2,416,494        | \$ 2,091,958        | 15.5% | \$ 2,416,494        | \$ 2,091,958        | 15.5% |
| Quarter Horse/Other Simulcast Handle (QSHS)   | \$ 38,716           | \$ 32,982           | 17.4% | \$ 38,716           | \$ 32,982           | 17.4% |
| <b>All-Breed Total Simulcast Handle (TSH)</b> | <u>\$ 2,455,210</u> | <u>\$ 2,124,940</u> | 15.5% | <u>\$ 2,455,210</u> | <u>\$ 2,124,940</u> | 15.5% |



**Thunder Ridge Live and Simulcast Wagering Report for July, 2017**  
**Live Racing**

|  | July-17 | July-16 | % Change | FYTD - 2018 | FYTD - 2017 | % Change |
|--|---------|---------|----------|-------------|-------------|----------|
| Race Dates   |         |         |          |             |             |          |
| <b>On-Track Handle (OTH)</b>                                 |         |         |          |             |             |          |
| Less: Return to Public                                       |         |         |          |             |             |          |
| Less: Breakage   |         |         |          |             |             |          |
| <b>Gross Commission</b>                                      |         |         |          |             |             |          |
| SB Development Fund (1.25% of OTH)                           |         |         |          |             |             |          |
| Equine Industry Program (0.2% of OTH)                        |         |         |          |             |             |          |
| Equine Drug Research (0.1% of OTH)                           |         |         |          |             |             |          |
| Higher Education Fund (0.1% of OTH)                          |         |         |          |             |             |          |
| KY General Fund (0.1% of OTH)                                |         |         |          |             |             |          |
| <b>Total KY Excise Tax (1.75% of OTH)</b>                    |         |         |          |             |             |          |
| % of Gross Commission  |         |         |          |             |             |          |
| <br>   |         |         |          |             |             |          |
| <b>Net Commission</b>  |         |         |          |             |             |          |
| % of On-Track Handle   |         |         |          |             |             |          |
| <b>Off-Track Handle on Kentucky Races From</b>               |         |         |          |             |             |          |
| Other KY Tracks  |         |         |          |             |             |          |
| Kentucky Licensed ADW's                                      |         |         |          |             |             |          |
| Other Sources  |         |         |          |             |             |          |
| <b>All Sources Handle on Live Racing (On- and Off-Track)</b> |         |         |          |             |             |          |
| Average Daily Handle - On Track                              |         |         |          |             |             |          |
| Average Daily Handle - All Sources                           |         |         |          |             |             |          |

**Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)**

|   |                   |                   |               |                   |                   |               |
|---|-------------------|-------------------|---------------|-------------------|-------------------|---------------|
| Handle by Breed                               |                   |                   |               |                   |                   |               |
| Thoroughbred Simulcast Handle (TBSH)          | \$ 106,152        | \$ 232,010        | -54.2%        | \$ 106,152        | \$ 232,010        | -54.2%        |
| Standardbred Simulcast Handle (SBSH)          | \$ 28,093         | \$ 39,085         | -28.1%        | \$ 28,093         | \$ 39,085         | -28.1%        |
| Quarter Horse/Other Simulcast Handle (QSHS)   | \$ 29             | \$ 1,505          | -98.1%        | \$ 29             | \$ 1,505          | -98.1%        |
| <b>All-Breed Total Simulcast Handle (TSH)</b> | <b>\$ 134,274</b> | <b>\$ 272,600</b> | <b>-50.7%</b> | <b>\$ 134,274</b> | <b>\$ 272,600</b> | <b>-50.7%</b> |

**Turfway Park Live and Simulcast Wagering Report for July, 2017**  
**Live Racing**

|  | July-17 | July-16 | % Change | FYTD - 2018 | FYTD - 2017 | % Change |
|--|---------|---------|----------|-------------|-------------|----------|
| Race Dates   |         |         |          |             |             |          |
| <b>On-Track Handle (OTH)</b>                                 |         |         |          |             |             |          |
| Less: Return to Public                                       |         |         |          |             |             |          |
| Less: Breakage   |         |         |          |             |             |          |
| <b>Gross Commission</b>                                      |         |         |          |             |             |          |
| TB Development Fund (0.75% of OTH)                           |         |         |          |             |             |          |
| Equine Industry Program (0.2% of OTH)                        |         |         |          |             |             |          |
| Equine Drug Research (0.1% of OTH)                           |         |         |          |             |             |          |
| Higher Education Fund (0.1% of OTH)                          |         |         |          |             |             |          |
| KY General Fund (0.35% of OTH)                               |         |         |          |             |             |          |
| <b>Total KY Excise Tax (1.5% of OTH)</b>                     |         |         |          |             |             |          |
| % of Gross Commission  |         |         |          |             |             |          |
| Backside Improvement Fund (0.5% of OTH)                      |         |         |          |             |             |          |
| <b>Net Commission</b>  |         |         |          |             |             |          |
| % of On-Track Handle   |         |         |          |             |             |          |
| <b>Off-Track Handle on Kentucky Races From</b>               |         |         |          |             |             |          |
| Other KY Tracks  |         |         |          |             |             |          |
| Kentucky Licensed ADW's                                      |         |         |          |             |             |          |
| Other Sources  |         |         |          |             |             |          |
| <b>All Sources Handle on Live Racing (On- and Off-Track)</b> |         |         |          |             |             |          |
| Average Daily Handle - On Track                              |         |         |          |             |             |          |
| Average Daily Handle - All Sources                           |         |         |          |             |             |          |

**Simulcast Wagering on Other Tracks**

|   |                     |                     |               |                     |                     |               |
|---|---------------------|---------------------|---------------|---------------------|---------------------|---------------|
| Handle by Breed                               |                     |                     |               |                     |                     |               |
| Thoroughbred Simulcast Handle (TBSH)          | \$ 1,145,532        | \$ 2,143,049        | -46.5%        | \$ 1,145,532        | \$ 2,143,049        | -46.5%        |
| Standardbred Simulcast Handle (SBSH)          | \$ 47,928           | \$ 57,874           | -17.2%        | \$ 47,928           | \$ 57,874           | -17.2%        |
| Quarter Horse/Other Simulcast Handle (QHSH)   | \$ 14,374           | \$ 13,837           | 3.9%          | \$ 14,374           | \$ 13,837           | 3.9%          |
| <b>All-Breed Total Simulcast Handle (TSH)</b> | <b>\$ 1,207,835</b> | <b>\$ 2,214,760</b> | <b>-45.5%</b> | <b>\$ 1,207,835</b> | <b>\$ 2,214,760</b> | <b>-45.5%</b> |
| TB Development Fund (2% of TBSH)              | \$ 22,911           | \$ 42,861           | -46.5%        | \$ 22,911           | \$ 42,861           | -46.5%        |
| SB Development Fund (2% of SBSH)              | \$ 959              | \$ 1,157            | -17.2%        | \$ 959              | \$ 1,157            | -17.2%        |
| QH/Other Development Fund (2% of QHSH)        | \$ 287              | \$ 277              | 3.9%          | \$ 287              | \$ 277              | 3.9%          |
| Equine Industry Program (0.05% of TSH)        | \$ 604              | \$ 1,107            | -45.5%        | \$ 604              | \$ 1,107            | -45.5%        |
| Equine Drug Research (0.1% of TSH)            | \$ 1,208            | \$ 2,215            | -45.5%        | \$ 1,208            | \$ 2,215            | -45.5%        |
| Higher Education Fund (0.1% of TSH)           | \$ 1,208            | \$ 2,215            | -45.5%        | \$ 1,208            | \$ 2,215            | -45.5%        |
| KY General Fund (0.75% of TSH)                | \$ 9,059            | \$ 16,611           | -45.5%        | \$ 9,059            | \$ 16,611           | -45.5%        |
| <b>Total KY Excise Tax (3% of TSH)</b>        | <b>\$ 36,235</b>    | <b>\$ 66,443</b>    | <b>-45.5%</b> | <b>\$ 36,235</b>    | <b>\$ 66,443</b>    | <b>-45.5%</b> |

## Kentucky Resident Advance Deposit Wagering Report for July, 2017

|  | Jul-17               | Jul-16               | % Change     | FYTD-2018            | FYTD-2017            | % Change     |
|--|----------------------|----------------------|--------------|----------------------|----------------------|--------------|
| Total In-State Handle                    | \$ 2,186,782         | \$ 1,887,331         | 15.9%        | \$ 2,186,782         | \$ 1,887,331         | 15.9%        |
| Total Out-of-State Handle                | \$ 17,424,345        | \$ 15,825,968        | 10.1%        | \$ 17,424,345        | \$ 15,825,968        | 10.1%        |
| <b>Total ADW Handle (TAH)</b>            | <b>\$ 19,611,127</b> | <b>\$ 17,713,300</b> | <b>10.7%</b> | <b>\$ 19,611,127</b> | <b>\$ 17,713,300</b> | <b>10.7%</b> |
| Host Track (42.5% Allocation)            | \$ 41,674            | \$ 37,641            | 10.7%        | \$ 41,674            | \$ 37,641            | 10.7%        |
| Purse (42.5% Allocation)                 | \$ 41,674            | \$ 37,641            | 10.7%        | \$ 41,674            | \$ 37,641            | 10.7%        |
| KY General Fund (15% Allocation)         | \$ 14,708            | \$ 13,285            | 10.7%        | \$ 14,708            | \$ 13,285            | 10.7%        |
| <b>Total KY Excise Tax (0.5% of TAH)</b> | <b>\$ 98,056</b>     | <b>\$ 88,566</b>     | <b>10.7%</b> | <b>\$ 98,056</b>     | <b>\$ 88,566</b>     | <b>10.7%</b> |



## Kentucky Resident Advance Deposit Wagering Report for July, 2017

### AmWest Entertainment

|  | Jul-17           | Jul-16           | % Change      | FYTD-2018        | FYTD-2017        | % Change      |
|--|------------------|------------------|---------------|------------------|------------------|---------------|
| Total In-State Handle                    | \$ 1,019         | \$ 970           | 5.1%          | \$ 1,019         | \$ 970           | 5.1%          |
| Total Out-of-State Handle                | \$ 36,037        | \$ 63,991        | -43.7%        | \$ 36,037        | \$ 63,991        | -43.7%        |
| <b>Total Handle</b>                      | <b>\$ 37,056</b> | <b>\$ 64,960</b> | <b>-43.0%</b> | <b>\$ 37,056</b> | <b>\$ 64,960</b> | <b>-43.0%</b> |
| Host Track (42.5% Allocation)            | \$ 79            | \$ 138           | -43.0%        | \$ 79            | \$ 138           | -43.0%        |
| Purse (42.5% Allocation)                 | \$ 79            | \$ 138           | -43.0%        | \$ 79            | \$ 138           | -43.0%        |
| KY General Fund (15% Allocation)         | \$ 28            | \$ 49            | -43.0%        | \$ 28            | \$ 49            | -43.0%        |
| <b>Total KY Excise Tax (0.5% of TAH)</b> | <b>\$ 185</b>    | <b>\$ 325</b>    | <b>-43.0%</b> | <b>\$ 185</b>    | <b>\$ 325</b>    | <b>-43.0%</b> |

### Ebet

|  | Jul-17           | Jul-16           | % Change      | FYTD-2018        | FYTD-2017        | % Change      |
|--|------------------|------------------|---------------|------------------|------------------|---------------|
| Total In-State Handle                    | \$ 1,898         | \$ 1,551         | 22.3%         | \$ 1,898         | \$ 1,551         | 22.3%         |
| Total Out-of-State Handle                | \$ 70,643        | \$ 86,914        | -18.7%        | \$ 70,643        | \$ 86,914        | -18.7%        |
| <b>Total Handle</b>                      | <b>\$ 72,541</b> | <b>\$ 88,465</b> | <b>-18.0%</b> | <b>\$ 72,541</b> | <b>\$ 88,465</b> | <b>-18.0%</b> |
| Host Track (42.5% Allocation)            | \$ 154           | \$ 188           | -18.0%        | \$ 154           | \$ 188           | -18.0%        |
| Purse (42.5% Allocation)                 | \$ 154           | \$ 188           | -18.0%        | \$ 154           | \$ 188           | -18.0%        |
| KY General Fund (15% Allocation)         | \$ 54            | \$ 66            | -18.0%        | \$ 54            | \$ 66            | -18.0%        |
| <b>Total KY Excise Tax (0.5% of TAH)</b> | <b>\$ 363</b>    | <b>\$ 442</b>    | <b>-18.0%</b> | <b>\$ 363</b>    | <b>\$ 442</b>    | <b>-18.0%</b> |

### Lien Games

|  | Jul-17           | Jul-16            | % Change      | FYTD-2018        | FYTD-2017         | % Change      |
|--|------------------|-------------------|---------------|------------------|-------------------|---------------|
| Total In-State Handle                    | \$ 557           | \$ 18,621         | -97.0%        | \$ 557           | \$ 18,621         | -97.0%        |
| Total Out-of-State Handle                | \$ 32,917        | \$ 311,584        | -89.4%        | \$ 32,917        | \$ 311,584        | -89.4%        |
| <b>Total Handle</b>                      | <b>\$ 33,475</b> | <b>\$ 330,205</b> | <b>-89.9%</b> | <b>\$ 33,475</b> | <b>\$ 330,205</b> | <b>-89.9%</b> |
| Host Track (42.5% Allocation)            | \$ 71            | \$ 702            | -89.9%        | \$ 71            | \$ 702            | -89.9%        |
| Purse (42.5% Allocation)                 | \$ 71            | \$ 702            | -89.9%        | \$ 71            | \$ 702            | -89.9%        |
| KY General Fund (15% Allocation)         | \$ 25            | \$ 248            | -89.9%        | \$ 25            | \$ 248            | -89.9%        |
| <b>Total KY Excise Tax (0.5% of TAH)</b> | <b>\$ 167</b>    | <b>\$ 1,651</b>   | <b>-89.9%</b> | <b>\$ 167</b>    | <b>\$ 1,651</b>   | <b>-89.9%</b> |

## Kentucky Resident Advance Deposit Wagering Report for July, 2017 (Cont)

### NYRA Bets

|  | Jul-17            | Jul-16 | % Change | FYTD-2018         | FYTD-2017 | % Change |
|--|-------------------|--------|----------|-------------------|-----------|----------|
| Total In-State Handle                    | \$ 5,730          |        |          | \$ 5,730          |           |          |
| Total Out-of-State Handle                | \$ 157,220        |        |          | \$ 157,220        |           |          |
| <b>Total Handle</b>                      | <b>\$ 162,951</b> |        |          | <b>\$ 162,951</b> |           |          |
| Host Track (42.5% Allocation)            | \$ 346            |        |          | \$ 346            |           |          |
| Purse (42.5% Allocation)                 | \$ 346            |        |          | \$ 346            |           |          |
| KY General Fund (15% Allocation)         | \$ 122            |        |          | \$ 122            |           |          |
| <b>Total KY Excise Tax (0.5% of TAH)</b> | <b>\$ 815</b>     |        |          | <b>\$ 815</b>     |           |          |

### TVG

|  | Jul-17              | Jul-16              | % Change     | FYTD-2018           | FYTD-2017           | % Change     |
|--|---------------------|---------------------|--------------|---------------------|---------------------|--------------|
| Total In-State Handle                    | \$ 527,981          | \$ 364,398          | 44.9%        | \$ 527,981          | \$ 364,398          | 44.9%        |
| Total Out-of-State Handle                | \$ 6,167,345        | \$ 5,201,039        | 18.6%        | \$ 6,167,345        | \$ 5,201,039        | 18.6%        |
| <b>Total Handle</b>                      | <b>\$ 6,695,326</b> | <b>\$ 5,565,437</b> | <b>20.3%</b> | <b>\$ 6,695,326</b> | <b>\$ 5,565,437</b> | <b>20.3%</b> |
| Host Track (42.5% Allocation)            | \$ 14,228           | \$ 11,827           | 20.3%        | \$ 14,228           | \$ 11,827           | 20.3%        |
| Purse (42.5% Allocation)                 | \$ 14,228           | \$ 11,827           | 20.3%        | \$ 14,228           | \$ 11,827           | 20.3%        |
| KY General Fund (15% Allocation)         | \$ 5,021            | \$ 4,174            | 20.3%        | \$ 5,021            | \$ 4,174            | 20.3%        |
| <b>Total KY Excise Tax (0.5% of TAH)</b> | <b>\$ 33,477</b>    | <b>\$ 27,827</b>    | <b>20.3%</b> | <b>\$ 33,477</b>    | <b>\$ 27,827</b>    | <b>20.3%</b> |

### Twin Spires

|  | Jul-17               | Jul-16              | % Change    | FYTD-2018            | FYTD-2017           | % Change    |
|--|----------------------|---------------------|-------------|----------------------|---------------------|-------------|
| Total In-State Handle                    | \$ 1,384,160         | \$ 1,297,100        | 6.7%        | \$ 1,384,160         | \$ 1,297,100        | 6.7%        |
| Total Out-of-State Handle                | \$ 8,999,255         | \$ 8,542,800        | 5.3%        | \$ 8,999,255         | \$ 8,542,800        | 5.3%        |
| <b>Total Handle</b>                      | <b>\$ 10,383,415</b> | <b>\$ 9,839,900</b> | <b>5.5%</b> | <b>\$ 10,383,415</b> | <b>\$ 9,839,900</b> | <b>5.5%</b> |
| Host Track (42.5% Allocation)            | \$ 22,065            | \$ 20,910           | 5.5%        | \$ 22,065            | \$ 20,910           | 5.5%        |
| Purse (42.5% Allocation)                 | \$ 22,065            | \$ 20,910           | 5.5%        | \$ 22,065            | \$ 20,910           | 5.5%        |
| KY General Fund (15% Allocation)         | \$ 7,788             | \$ 7,380            | 5.5%        | \$ 7,788             | \$ 7,380            | 5.5%        |
| <b>Total KY Excise Tax (0.5% of TAH)</b> | <b>\$ 51,917</b>     | <b>\$ 49,200</b>    | <b>5.5%</b> | <b>\$ 51,917</b>     | <b>\$ 49,200</b>    | <b>5.5%</b> |

## Kentucky Resident Advance Deposit Wagering Report for (Cont)

### Watch And Wager

|  | Jul-17          | Jul-16 | % Change | FYTD-2018       | FYTD-2017 | % Change |
|--|-----------------|--------|----------|-----------------|-----------|----------|
| Total In-State Handle                    | \$ 578          |        |          | \$ 578          |           |          |
| Total Out-of-State Handle                | \$ 4,360        |        |          | \$ 4,360        |           |          |
| <b>Total Handle</b>                      | <b>\$ 4,938</b> |        |          | <b>\$ 4,938</b> |           |          |
| <br>                                     |                 |        |          |                 |           |          |
| Host Track (42.5% Allocation)            | \$ 10           |        |          | \$ 10           |           |          |
| Purse (42.5% Allocation)                 | \$ 10           |        |          | \$ 10           |           |          |
| KY General Fund (15% Allocation)         | \$ 4            |        |          | \$ 4            |           |          |
| <b>Total KY Excise Tax (0.5% of TAH)</b> | <b>\$ 25</b>    |        |          | <b>\$ 25</b>    |           |          |

### Xpressbet

|  | Jul-17              | Jul-16              | % Change     | FYTD-2018           | FYTD-2017           | % Change     |
|--|---------------------|---------------------|--------------|---------------------|---------------------|--------------|
| Total In-State Handle                    | \$ 264,858          | \$ 204,691          | 29.4%        | \$ 264,858          | \$ 204,691          | 29.4%        |
| Total Out-of-State Handle                | \$ 1,956,568        | \$ 1,619,641        | 20.8%        | \$ 1,956,568        | \$ 1,619,641        | 20.8%        |
| <b>Total Handle</b>                      | <b>\$ 2,221,426</b> | <b>\$ 1,824,332</b> | <b>21.8%</b> | <b>\$ 2,221,426</b> | <b>\$ 1,824,332</b> | <b>21.8%</b> |
| <br>                                     |                     |                     |              |                     |                     |              |
| Host Track (42.5% Allocation)            | \$ 4,721            | \$ 3,877            | 21.8%        | \$ 4,721            | \$ 3,877            | 21.8%        |
| Purse (42.5% Allocation)                 | \$ 4,721            | \$ 3,877            | 21.8%        | \$ 4,721            | \$ 3,877            | 21.8%        |
| KY General Fund (15% Allocation)         | \$ 1,666            | \$ 1,368            | 21.8%        | \$ 1,666            | \$ 1,368            | 21.8%        |
| <b>Total KY Excise Tax (0.5% of TAH)</b> | <b>\$ 11,107</b>    | <b>\$ 9,122</b>     | <b>21.8%</b> | <b>\$ 11,107</b>    | <b>\$ 9,122</b>     | <b>21.8%</b> |

# Kentucky Historical Horse Racing Report for July, 2017

|   | July-17             | July-16             | % Change | FYTD-2018           | FYTD-2017           | % Change |
|---|---------------------|---------------------|----------|---------------------|---------------------|----------|
| <b>Total Handle</b>                               | \$ 86,540,669       | \$ 69,069,773       | 25.3%    | \$ 86,540,669       | \$ 69,069,773       | 25.3%    |
| Less: Returned to Public                          | \$ 79,621,581       | \$ 63,689,691       | 25.0%    | \$ 79,621,581       | \$ 63,689,691       | 25.0%    |
| Less: Breakage                                    | \$ 50,306           | \$ 23,211           |          | \$ 50,306           | \$ 23,211           |          |
| Less: Settlement                                  | \$ 135,977          | \$ (74,004)         |          | \$ 135,977          | \$ (74,004)         |          |
| <b>Gross Commission</b>                           | <u>\$ 6,732,806</u> | <u>\$ 5,430,874</u> | 24.0%    | <u>\$ 6,732,806</u> | <u>\$ 5,430,874</u> | 24.0%    |
| TB Development Fund (See Note 1)                  | \$ 561,155          | \$ 441,014          | 27.2%    | \$ 561,155          | \$ 441,014          | 27.2%    |
| SB Development Fund (See Note 2)                  | \$ 117,199          | \$ 102,680          | 14.1%    | \$ 117,199          | \$ 102,680          | 14.1%    |
| Equine Industry Program (See Note 3)              | \$ 173,081          | \$ 138,140          | 25.3%    | \$ 173,081          | \$ 138,140          | 25.3%    |
| Equine Drug Research (See Note 4)                 | \$ 86,541           | \$ 69,070           | 25.3%    | \$ 86,541           | \$ 69,070           | 25.3%    |
| Higher Education Fund (See Note 4)                | \$ 86,541           | \$ 69,070           | 25.3%    | \$ 86,541           | \$ 69,070           | 25.3%    |
| Kentucky General Fund (Note 5)                    | \$ 273,592          | \$ 216,074          | 26.6%    | \$ 273,592          | \$ 216,074          | 26.6%    |
| <b>Total KY Excise Tax (1.5% of Total Handle)</b> | <u>\$ 1,298,110</u> | <u>\$ 1,036,047</u> | 25.3%    | <u>\$ 1,298,110</u> | <u>\$ 1,036,047</u> | 25.3%    |
| % of Gross Commission                             | 19.3%               | 19.1%               |          | 19.3%               | 19.1%               |          |
| <b>Net Commission</b>                             | \$ 5,434,696        | \$ 4,394,827        | 23.7%    | \$ 5,434,696        | \$ 4,394,827        | 23.7%    |
| % of Total Handle                                 | 6.28%               | 6.36%               |          | 6.28%               | 6.36%               |          |
| <hr/>   |                     |                     |          |                     |                     |          |
| Number of HHR Terminals                           | 1,724               | 1,706               | 1.1%     | 1,724               | 1,706               | 1.1%     |
| Average Daily Handle                              | \$ 2,791,634        | \$ 2,228,057        | 25.3%    | \$ 2,791,634        | \$ 2,228,057        | 25.3%    |
| Handle / Day / Machine                            | \$ 1,619            | \$ 1,306            | 24.0%    | \$ 1,619            | \$ 1,306            | 24.0%    |
| Gross Commission / Day / Machine                  | \$ 126              | \$ 103              | 22.7%    | \$ 126              | \$ 103              | 22.7%    |

|                           | July-17       | Jun-17        | % Change | Since Inception           |                 |
|---------------------------|---------------|---------------|----------|---------------------------|-----------------|
| Total Handle              | \$ 86,540,669 | \$ 81,338,168 | 6.4%     | Total Handle              | \$2,745,750,726 |
| Total Kentucky Excise Tax | \$ 1,298,110  | \$ 1,220,073  | 6.4%     | Total Kentucky Excise Tax | \$41,186,261    |
| Average Daily Handle      | \$ 2,791,634  | \$ 2,711,272  | 3.0%     | Total KY General Fund     | \$12,912,892    |

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

# Ellis Park Historical Horse Racing Report for July, 2017

|   | July-17           | July-16           | % Change | FYTD-2018         | FYTD-2017         | % Change |
|---|-------------------|-------------------|----------|-------------------|-------------------|----------|
| <b>Total Handle</b>                               | \$ 6,214,274      | \$ 7,941,774      | -21.8%   | \$ 6,214,274      | \$ 7,941,774      | -21.8%   |
| Less: Returned to Public                          | \$ 5,660,030      | \$ 7,294,026      | -22.4%   | \$ 5,660,030      | \$ 7,294,026      | -22.4%   |
| Less: Breakage                                    | \$ 431            | \$ 4,791          |          | \$ 431            | \$ 4,791          |          |
| Less: Settlement                                  | \$ 61,427         | \$ 24,308         |          | \$ 61,427         | \$ 24,308         |          |
| <b>Gross Commission</b>                           | <u>\$ 492,386</u> | <u>\$ 618,649</u> | -20.4%   | <u>\$ 492,386</u> | <u>\$ 618,649</u> | -20.4%   |
| TB Development Fund (See Note 1)                  | \$ 46,607         | \$ 59,563         | -21.8%   | \$ 46,607         | \$ 59,563         | -21.8%   |
| SB Development Fund (See Note 2)                  | -                 | -                 | -        | -                 | -                 | -        |
| Equine Industry Program (See Note 3)              | \$ 12,429         | \$ 15,884         | -21.8%   | \$ 12,429         | \$ 15,884         | -21.8%   |
| Equine Drug Research (See Note 4)                 | \$ 6,214          | \$ 7,942          | -21.8%   | \$ 6,214          | \$ 7,942          | -21.8%   |
| Higher Education Fund (See Note 4)                | \$ 6,214          | \$ 7,942          | -21.8%   | \$ 6,214          | \$ 7,942          | -21.8%   |
| Kentucky General Fund (Note 5)                    | \$ 21,750         | \$ 27,796         | -21.8%   | \$ 21,750         | \$ 27,796         | -21.8%   |
| <b>Total KY Excise Tax (1.5% of Total Handle)</b> | <u>\$ 93,214</u>  | <u>\$ 119,127</u> | -21.8%   | <u>\$ 93,214</u>  | <u>\$ 119,127</u> | -21.8%   |
| % of Gross Commission                             | 18.9%             | 19.3%             |          | 18.9%             | 19.3%             |          |
| <b>Net Commission</b>                             | \$ 399,172        | \$ 499,522        | -20.1%   | \$ 399,172        | \$ 499,522        | -20.1%   |
| % of Total Handle                                 | 6.42%             | 6.29%             |          | 6.42%             | 6.29%             |          |
| Number of HHR Terminals                           | 179               | 179               | 0.0%     | 179               | 179               | 0.0%     |
| Average Daily Handle                              | \$ 200,460        | \$ 256,186        | -21.8%   | \$ 200,460        | \$ 256,186        | -21.8%   |
| Handle / Day / Machine                            | \$ 1,120          | \$ 1,431          | -21.8%   | \$ 1,120          | \$ 1,431          | -21.8%   |
| Gross Commission / Day / Machine                  | \$ 89             | \$ 111            | -20.4%   | \$ 89             | \$ 111            | -20.4%   |

|                           | July-17      | Jun-17       | % Change | Since Inception (August 31, 2012) |               |
|---------------------------|--------------|--------------|----------|-----------------------------------|---------------|
| Total Handle              | \$ 6,214,274 | \$ 4,979,208 | 24.8%    | Total Handle                      | \$255,992,499 |
| Total Kentucky Excise Tax | \$ 93,214    | \$ 74,688    | 24.8%    | Total Kentucky Excise Tax         | \$3,839,887   |
| Average Daily Handle      | \$ 200,460   | \$ 165,974   | 20.8%    | Total KY General Fund             | \$1,222,478   |

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.



# Keeneland/Red Mile Historical Horse Racing Report for July, 2017

|   | July-17             | July-16             | % Change | FYTD-2018           | FYTD-2017           | % Change |
|---|---------------------|---------------------|----------|---------------------|---------------------|----------|
| <b>Total Handle</b>                               | \$ 23,439,887       | \$ 20,535,919       | 14.1%    | \$ 23,439,887       | \$ 20,535,919       | 14.1%    |
| Less: Returned to Public                          | \$ 21,640,367       | \$ 19,029,763       | 13.7%    | \$ 21,640,367       | \$ 19,029,763       | 13.7%    |
| Less: Breakage                                    | \$ 40,882           | \$ 13,552           |          | \$ 40,882           | \$ 13,552           |          |
| Less: Settlement                                  | \$ 36,197           | \$ (44,037)         |          | \$ 36,197           | \$ (44,037)         |          |
| <b>Gross Commission</b>                           | <u>\$ 1,722,442</u> | <u>\$ 1,536,641</u> | 12.1%    | <u>\$ 1,722,442</u> | <u>\$ 1,536,641</u> | 12.1%    |
| TB Development Fund (See Note 1)                  | \$ 87,900           | \$ 77,010           | 14.1%    | \$ 87,900           | \$ 77,010           | 14.1%    |
| SB Development Fund (See Note 2)                  | \$ 117,199          | \$ 102,680          | 14.1%    | \$ 117,199          | \$ 102,680          | 14.1%    |
| Equine Industry Program (See Note 3)              | \$ 46,880           | \$ 41,072           | 14.1%    | \$ 46,880           | \$ 41,072           | 14.1%    |
| Equine Drug Research (See Note 4)                 | \$ 23,440           | \$ 20,536           | 14.1%    | \$ 23,440           | \$ 20,536           | 14.1%    |
| Higher Education Fund (See Note 4)                | \$ 23,440           | \$ 20,536           | 14.1%    | \$ 23,440           | \$ 20,536           | 14.1%    |
| Kentucky General Fund (Note 5)                    | \$ 52,740           | \$ 46,206           | 14.1%    | \$ 52,740           | \$ 46,206           | 14.1%    |
| <b>Total KY Excise Tax (1.5% of Total Handle)</b> | <u>\$ 351,598</u>   | <u>\$ 308,039</u>   | 14.1%    | <u>\$ 351,598</u>   | <u>\$ 308,039</u>   | 14.1%    |
| % of Gross Commission                             | 20.4%               | 20.0%               |          | 20.4%               | 20.0%               |          |
| <b>Net Commission</b>                             | \$ 1,370,844        | \$ 1,228,601        | 11.6%    | \$ 1,370,844        | \$ 1,228,601        | 11.6%    |
| % of Total Handle                                 | 5.85%               | 5.98%               |          | 5.85%               | 5.98%               |          |
| <hr/>   |                     |                     |          |                     |                     |          |
| Number of HHR Terminals                           | 902                 | 902                 | 0.0%     | 902                 | 902                 | 0.0%     |
| Average Daily Handle                              | \$ 756,125          | \$ 662,449          | 14.1%    | \$ 756,125          | \$ 662,449          | 14.1%    |
| Handle / Day / Machine                            | \$ 838              | \$ 734              | 14.1%    | \$ 838              | \$ 734              | 14.1%    |
| Gross Commission / Day / Machine                  | \$ 62               | \$ 55               | 12.1%    | \$ 62               | \$ 55               | 12.1%    |

|                           | July-17       | Jun-17        | % Change | Since Inception (September 8, 2015) |               |
|---------------------------|---------------|---------------|----------|-------------------------------------|---------------|
| Total Handle              | \$ 23,439,887 | \$ 24,150,336 | -2.9%    | Total Handle                        | \$453,249,401 |
| Total Kentucky Excise Tax | \$ 351,598    | \$ 362,255    | -2.9%    | Total Kentucky Excise Tax           | \$6,798,741   |
| Average Daily Handle      | \$ 756,125    | \$ 805,011    | -6.1%    | Total KY General Fund               | \$2,120,047   |

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

# Kentucky Downs Historical Horse Racing Report for July, 2017

|   | July-17             | July-16             | % Change | FYTD-2018           | FYTD-2017           | % Change |
|---|---------------------|---------------------|----------|---------------------|---------------------|----------|
| <b>Total Handle</b>                               | \$ 56,886,508       | \$ 40,592,081       | 40.1%    | \$ 56,886,508       | \$ 40,592,081       | 40.1%    |
| Less: Returned to Public                          | \$ 52,321,184       | \$ 37,365,902       | 40.0%    | \$ 52,321,184       | \$ 37,365,902       | 40.0%    |
| Less: Breakage                                    | \$ 8,993            | \$ 4,868            |          | \$ 8,993            | \$ 4,868            |          |
| Less: Settlement                                  | \$ 38,353           | \$ (54,275)         |          | \$ 38,353           | \$ (54,275)         |          |
| <b>Gross Commission</b>                           | <u>\$ 4,517,978</u> | <u>\$ 3,275,585</u> | 37.9%    | <u>\$ 4,517,978</u> | <u>\$ 3,275,585</u> | 37.9%    |
| TB Development Fund (See Note 1)                  | \$ 426,649          | \$ 304,441          | 40.1%    | \$ 426,649          | \$ 304,441          | 40.1%    |
| SB Development Fund (See Note 2)                  | -                   | -                   | -        | -                   | -                   | -        |
| Equine Industry Program (See Note 3)              | \$ 113,773          | \$ 81,184           | 40.1%    | \$ 113,773          | \$ 81,184           | 40.1%    |
| Equine Drug Research (See Note 4)                 | \$ 56,887           | \$ 40,592           | 40.1%    | \$ 56,887           | \$ 40,592           | 40.1%    |
| Higher Education Fund (See Note 4)                | \$ 56,887           | \$ 40,592           | 40.1%    | \$ 56,887           | \$ 40,592           | 40.1%    |
| Kentucky General Fund (Note 5)                    | \$ 199,103          | \$ 142,072          | 40.1%    | \$ 199,103          | \$ 142,072          | 40.1%    |
| <b>Total KY Excise Tax (1.5% of Total Handle)</b> | <u>\$ 853,298</u>   | <u>\$ 608,881</u>   | 40.1%    | <u>\$ 853,298</u>   | <u>\$ 608,881</u>   | 40.1%    |
| % of Gross Commission                             | 18.9%               | 18.6%               |          | 18.9%               | 18.6%               |          |
| <b>Net Commission</b>                             | \$ 3,664,681        | \$ 2,666,704        | 37.4%    | \$ 3,664,681        | \$ 2,666,704        | 37.4%    |
| % of Total Handle                                 | 6.44%               | 6.57%               |          | 6.44%               | 6.57%               |          |
| <hr/>   |                     |                     |          |                     |                     |          |
| Number of HHR Terminals                           | 643                 | 625                 | 2.9%     | 643                 | 625                 | 2.9%     |
| Average Daily Handle                              | \$ 1,835,049        | \$ 1,309,422        | 40.1%    | \$ 1,835,049        | \$ 1,309,422        | 40.1%    |
| Handle / Day / Machine                            | \$ 2,854            | \$ 2,095            | 36.2%    | \$ 2,854            | \$ 2,095            | 36.2%    |
| Gross Commission / Day / Machine                  | \$ 227              | \$ 169              | 34.1%    | \$ 227              | \$ 169              | 34.1%    |

|                           | July-17       | Jun-17        | % Change | Since Inception (September 1, 2011) |                 |
|---------------------------|---------------|---------------|----------|-------------------------------------|-----------------|
| Total Handle              | \$ 56,886,508 | \$ 52,208,623 | 9.0%     | Total Handle                        | \$2,036,508,827 |
| Total Kentucky Excise Tax | \$ 853,298    | \$ 783,129    | 9.0%     | Total Kentucky Excise Tax           | \$30,547,632    |
| Average Daily Handle      | \$ 1,835,049  | \$ 1,740,287  | 5.4%     | Total KY General Fund               | \$9,570,367     |

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.