

Kentucky Handle and Excise Tax Report for March, 2017

	March-17	March-16	% Change	FTYD - 2017	FTYD - 2016	% Change
Live Racing Dates	14	11	27.3%	189	182	3.8%
On-Track Handle	\$ 1,356,867	\$ 801,418	69.3%	\$ 42,571,876	\$ 39,081,316	8.9%
All-Breed Simulcast Handle	\$ 12,734,773	\$ 13,491,992	-5.6%	\$ 117,085,907	\$ 125,962,393	-7.0%
Total ADW Handle	\$ 11,697,678	\$ 12,938,579	-9.6%	\$ 127,212,643	\$ 122,449,688	3.9%
Historical Horse Racing Handle	\$ 90,942,562	\$ 66,559,647	36.6%	\$ 667,843,324	\$ 448,432,258	48.9%
Total Handle	\$ 116,731,881	\$ 93,791,636	24.5%	\$ 954,713,749	\$ 735,925,655	29.7%
TB Development Fund	\$ 782,713	\$ 633,874	23.5%	\$ 6,434,297	\$ 5,250,062	22.6%
SB Development Fund	\$ 146,443	\$ 110,912	32.0%	\$ 1,053,281	\$ 535,306	96.8%
QH/Arabian Development Fund	\$ 1,000	\$ 780	28.1%	\$ 12,876	\$ 14,141	-8.9%
Backside Improvement Fund	\$ 6,784	\$ 4,007	69.3%	\$ 206,363	\$ 187,706	9.9%
Equine Industry Program	\$ 7,778	\$ 6,943	12.0%	\$ 783,069	\$ 779,224	0.5%
Equine Drug Research	\$ 11,485	\$ 11,482	0.0%	\$ 458,423	\$ 460,201	-0.4%
Higher Education Fund	\$ 11,485	\$ 11,482	0.0%	\$ 458,423	\$ 460,201	-0.4%
ADW Host Track Allocation (Note 1)	\$ 24,858	\$ 27,494	-9.6%	\$ 270,327	\$ 260,206	3.9%
ADW Purse Allocation (Note 1)	\$ 24,858	\$ 27,494	-9.6%	\$ 270,327	\$ 260,206	3.9%
KY General Fund	\$ 736,201	\$ 565,054	30.3%	\$ 4,430,044	\$ 2,932,815	51.1%
Total KY Excise Tax	\$ 1,753,604	\$ 1,399,523	25.3%	\$ 14,377,430	\$ 11,140,067	29.1%

Note 1 - As per KRS 138.530



Kentucky Live and Simulcast Wagering Report for March, 2017

Live Racing

	March-17	March-16	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates	14	11	27.3%	189	182	3.8%
On-Track Handle on All Kentucky Races (OTH)	\$ 1,356,867	\$ 801,418	69.3%	\$ 42,571,876	\$ 39,081,316	8.9%
Less: Return to Public	\$ 1,081,926	\$ 637,640		\$ 34,245,995	\$ 31,402,738	
Less: Breakage	\$ 8,567	\$ 5,302		\$ 274,784	\$ 249,077	
Gross Commission	<u>\$ 266,374</u>	<u>\$ 158,476</u>	68.1%	<u>\$ 8,051,097</u>	<u>\$ 7,429,501</u>	8.4%
TB Development Fund (0.75% of On-Track TB Handle)	\$ 10,177	\$ 6,011	69.3%	\$ 309,544	\$ 281,559	9.9%
SB Development Fund (1.25% of On-Track SB Handle)				\$ 16,242	\$ 19,252	-15.6%
Equine Industry Program (0.2% of OTH)	\$ 2,714	\$ 1,603	69.3%	\$ 85,144	\$ 78,163	8.9%
Equine Drug Research (0.1% of OTH)	\$ 1,357	\$ 801	69.3%	\$ 42,572	\$ 39,081	8.9%
Higher Education Fund (0.1% of OTH)	\$ 1,357	\$ 801	69.3%	\$ 42,572	\$ 39,081	8.9%
KY General Fund (0.35% of OTH TB, 0.1% OTH SB)	\$ 4,749	\$ 2,805	69.3%	\$ 145,753	\$ 132,934	9.6%
Total KY Excise Tax (1.5% of OTH TB, 1.75% of OTH SB)	<u>\$ 20,353</u>	<u>\$ 12,021</u>	69.3%	<u>\$ 641,827</u>	<u>\$ 590,070</u>	8.8%
% of Gross Commission	7.64%	7.59%		7.97%	7.94%	
Backside Improvement Fund (0.5% of Total OTH at TB Tracks)	\$ 6,784	\$ 4,007	69.3%	\$ 206,363	\$ 187,706	9.9%
Net Commission	\$ 239,237	\$ 142,448	67.9%	\$ 7,202,908	\$ 6,651,725	8.3%
% of On-Track Handle	17.63%	17.77%		16.92%	17.02%	
Off-Track Handle on All Kentucky Races From						
Other KY Tracks	\$ 512,638	\$ 442,404	15.9%	\$ 10,864,046	\$ 11,095,904	-2.1%
Kentucky Licensed ADW's	\$ 751,131	\$ 470,059	59.8%	\$ 21,685,577	\$ 23,408,419	-7.4%
Other Sources	\$ 21,878,715	\$ 12,308,102	77.8%	\$ 377,297,797	\$ 327,561,547	15.2%
All Sources Handle on Live Racing	<u>\$ 24,499,351</u>	<u>\$ 14,021,983</u>	74.7%	<u>\$ 452,419,296</u>	<u>\$ 401,147,186</u>	12.8%
Average Daily Handle - On Track	\$ 96,919	\$ 72,856	33.0%	\$ 225,248	\$ 214,733	4.9%
Average Daily Handle - All Sources	\$ 1,749,954	\$ 1,274,726	37.3%	\$ 2,393,753	\$ 2,204,105	8.6%

Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)

Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 10,117,249	\$ 11,207,603	-9.7%	\$ 96,939,653	\$ 104,458,475	-7.2%
Standardbred Simulcast Handle (SBSH)	\$ 2,526,466	\$ 2,215,259	14.0%	\$ 19,293,356	\$ 20,471,472	-5.8%
Quarter Horse/Arabian/Paint/Mule Simulcast Handle (QSHS)	\$ 91,058	\$ 69,130	31.7%	\$ 852,898	\$ 1,032,446	-17.4%
All-Breed Total Simulcast Handle (TSH)	<u>\$ 12,734,773</u>	<u>\$ 13,491,992</u>	-5.6%	<u>\$ 117,085,907</u>	<u>\$ 125,962,393</u>	-7.0%
TB Development Fund (2% of TBSH at TB Tracks)	\$ 196,519	\$ 208,930	-5.9%	\$ 1,862,404	\$ 1,964,607	-5.2%
SB Development Fund (2% of SBSH at TB Tracks)	\$ 5,041	\$ 3,895	29.4%	\$ 41,738	\$ 36,958	12.9%
QH/Arabian Development Fund (2% of QSHS at TB Tracks)	\$ 1,000	\$ 780	28.1%	\$ 12,876	\$ 14,141	-8.9%
Equine Industry Program (0.05% of TSH at TB Tracks)	\$ 5,064	\$ 5,340	-5.2%	\$ 47,925	\$ 50,393	-4.9%
Equine Drug Research (0.1% of TSH at TB Tracks)	\$ 10,128	\$ 10,680	-5.2%	\$ 95,851	\$ 100,785	-4.9%
Higher Education Fund (0.1% of TSH at TB Tracks)	\$ 10,128	\$ 10,680	-5.2%	\$ 95,851	\$ 100,785	-4.9%
KY General Fund (0.75% of TSH at TB Tracks)	\$ 75,960	\$ 80,102	-5.2%	\$ 718,882	\$ 755,890	-4.9%
Total KY Excise Tax (3% of TSH at TB Tracks)	<u>\$ 303,840</u>	<u>\$ 320,407</u>	-5.2%	<u>\$ 2,875,528</u>	<u>\$ 3,023,558</u>	-4.9%

Blue Grass Downs Live and Simulcast Wagering Report for March, 2017
Live Racing

	<u>March-17</u>	<u>March-16</u>	<u>% Change</u>	<u>FYTD - 2017</u>	<u>FYTD - 2016</u>	<u>% Change</u>
Race Dates				6	6	
On-Track Handle (OTH)				\$ 7,896	\$ 6,925	14.0%
Less: Return to Public				\$ 6,168	\$ 5,433	
Less: Breakage				\$ 89	\$ 38	
Gross Commission				\$ 1,639	\$ 1,454	12.7%
SB Development Fund (1.25% of OTH)				\$ 99	\$ 87	14.0%
Equine Industry Program (0.2% of OTH)				\$ 16	\$ 14	14.0%
Equine Drug Research (0.1% of OTH)				\$ 8	\$ 7	14.0%
Higher Education Fund (0.1% of OTH)				\$ 8	\$ 7	14.0%
KY General Fund (0.1% of OTH)				\$ 8	\$ 7	14.0%
Total KY Excise Tax (1.75% of OTH)				\$ 138	\$ 121	14.0%
% of Gross Commission				8.43%	8.33%	
Net Commission				\$ 1,501	\$ 1,333	12.6%
% of On-Track Handle				19.01%	19.25%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks						
Kentucky Licensed ADW's						
Other Sources				#VALUE!	#VALUE!	
All Sources Handle on Live Racing (On- and Off-Track)				#VALUE!	#VALUE!	
Average Daily Handle - On Track				\$ 1,316	\$ 1,154	14.0%
Average Daily Handle - All Sources						

Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)

Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 290,953	\$ 372,718	-21.9%	\$ 2,813,792	\$ 3,027,654	-7.1%
Standardbred Simulcast Handle (SBSH)		\$ 5,450	-100.0%	\$ 82,485	\$ 136,476	-39.6%
Quarter Horse/Other Simulcast Handle (QSHS)	\$ 2,100	\$ 1,568	33.9%	\$ 9,773	\$ 19,344	-49.5%
All-Breed Total Simulcast Handle (TSH)	\$ 293,053	\$ 379,736	-22.8%	\$ 2,906,050	\$ 3,183,474	-8.7%

Churchill Downs Live and Simulcast Wagering Report for March, 2017

Live Racing

	March-17	March-16	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates				34	32	6.3%
On-Track Handle (OTH)				\$ 13,668,731	\$ 11,873,433	15.1%
Less: Return to Public				\$ 10,868,473	\$ 9,430,343	
Less: Breakage				\$ 82,547	\$ 74,893	
Gross Commission				\$ 2,717,711	\$ 2,368,197	14.8%
TB Development Fund (0.75% of OTH)				\$ 102,515	\$ 89,051	15.1%
Equine Industry Program (0.2% of OTH)				\$ 27,337	\$ 23,747	15.1%
Equine Drug Research (0.1% of OTH)				\$ 13,669	\$ 11,873	15.1%
Higher Education Fund (0.1% of OTH)				\$ 13,669	\$ 11,873	15.1%
KY General Fund (0.35% of OTH)				\$ 47,841	\$ 41,557	15.1%
Total KY Excise Tax (1.5% of OTH)				\$ 205,031	\$ 178,101	15.1%
% of Gross Commission				7.54%	7.52%	
Backside Improvement Fund (0.5% of OTH)				\$ 68,344	\$ 59,367	15.1%
Net Commission				\$ 2,444,336	\$ 2,130,729	14.7%
% of On-Track Handle				17.88%	17.95%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks				\$ 3,357,312	\$ 3,156,274	6.4%
Kentucky Licensed ADW's		\$ 82	-100.0%	\$ 7,892,234	\$ 7,062,107	11.8%
Other Sources		\$ (82)	-100.0%	\$ 126,862,964	\$ 115,752,795	9.6%
All Sources Handle on Live Racing (On- and Off-Track)				\$ 151,781,241	\$ 137,844,608	10.1%
Average Daily Handle - On Track				\$ 402,022	\$ 371,045	8.3%
Average Daily Handle - All Sources				\$ 4,464,154	\$ 4,307,644	3.6%

Simulcast Wagering on Other Tracks

Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 3,080,608	\$ 3,130,156	-1.6%	\$ 27,734,482	\$ 30,639,026	-9.5%
Standardbred Simulcast Handle (SBSH)	\$ 27,239	\$ 23,001	18.4%	\$ 123,157	\$ 97,460	26.4%
Quarter Horse/Other Simulcast Handle (QHSH)	\$ 7,239	\$ 33	21836.4%	\$ 206,422	\$ 152,509	35.4%
All-Breed Total Simulcast Handle (TSH)	\$ 3,115,085	\$ 3,153,190	-1.2%	\$ 28,064,061	\$ 30,888,995	-9.1%
TB Development Fund (2% of TBSH)	\$ 61,612	\$ 62,603	-1.6%	\$ 554,690	\$ 612,781	-9.5%
SB Development Fund (2% of SBSH)	\$ 545	\$ 460	18.4%	\$ 2,463	\$ 1,949	26.4%
QH/Other Development Fund (2% of QHSH)	\$ 145	\$ 1	21836.4%	\$ 4,128	\$ 3,050	35.4%
Equine Industry Program (0.05% of TSH)	\$ 1,558	\$ 1,577	-1.2%	\$ 14,032	\$ 15,444	-9.1%
Equine Drug Research (0.1% of TSH)	\$ 3,115	\$ 3,153	-1.2%	\$ 28,064	\$ 30,889	-9.1%
Higher Education Fund (0.1% of TSH)	\$ 3,115	\$ 3,153	-1.2%	\$ 28,064	\$ 30,889	-9.1%
KY General Fund (0.75% of TSH)	\$ 23,363	\$ 23,649	-1.2%	\$ 210,480	\$ 231,667	-9.1%
Total KY Excise Tax (3% of TSH)	\$ 93,453	\$ 94,596	-1.2%	\$ 841,922	\$ 926,670	-9.1%

Ellis Park Live and Simulcast Wagering Report for March, 2017
Live Racing

	<u>March-17</u>	<u>March-16</u>	<u>% Change</u>	<u>FYTD - 2017</u>	<u>FYTD - 2016</u>	<u>% Change</u>
Race Dates				30	31	-3.2%
On-Track Handle (OTH)				\$ 4,665,126	\$ 5,008,862	-6.9%
Less: Return to Public				\$ 3,712,044	\$ 3,985,838	
Less: Breakage				\$ 34,936	\$ 38,055	
Gross Commission				\$ 918,146	\$ 984,968	-6.8%
TB Development Fund (0.75% of OTH)				\$ 34,988	\$ 37,566	-6.9%
Equine Industry Program (0.2% of OTH)				\$ 9,330	\$ 10,018	-6.9%
Equine Drug Research (0.1% of OTH)				\$ 4,665	\$ 5,009	-6.9%
Higher Education Fund (0.1% of OTH)				\$ 4,665	\$ 5,009	-6.9%
KY General Fund (0.35% of OTH)				\$ 16,328	\$ 17,531	-6.9%
Total KY Excise Tax (1.5% of OTH)				\$ 69,977	\$ 75,133	-6.9%
% of Gross Commission				7.62%	7.63%	
Backside Improvement Fund (0.5% of OTH)				\$ 23,326	\$ 25,044	-6.9%
Net Commission				\$ 824,843	\$ 884,791	-6.8%
% of On-Track Handle				17.68%	17.66%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks				\$ 1,888,404	\$ 2,081,076	-9.3%
Kentucky Licensed ADW's				\$ 1,806,702	\$ 1,447,938	24.8%
Other Sources				\$ 26,921,131	\$ 24,525,904	9.8%
All Sources Handle on Live Racing (On- and Off-Track)				\$ 35,281,363	\$ 33,063,780	6.7%
Average Daily Handle - On Track				\$ 155,504	\$ 161,576	-3.8%
Average Daily Handle - All Sources				\$ 1,176,045	\$ 1,066,574	10.3%

Simulcast Wagering on Other Tracks

Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 1,253,191	\$ 1,256,481	-0.3%	\$ 12,275,502	\$ 12,757,006	-3.8%
Standardbred Simulcast Handle (SBSH)	\$ 95,213	\$ 41,270	130.7%	\$ 913,238	\$ 655,662	39.3%
Quarter Horse/Other Simulcast Handle (QHSH)	\$ 2,525	\$ 771	227.6%	\$ 36,954	\$ 41,981	-12.0%
All-Breed Total Simulcast Handle (TSH)	\$ 1,350,929	\$ 1,298,522	4.0%	\$ 13,225,694	\$ 13,454,649	-1.7%
TB Development Fund (2% of TBSH)	\$ 25,064	\$ 25,130	-0.3%	\$ 245,510	\$ 255,140	-3.8%
SB Development Fund (2% of SBSH)	\$ 1,904	\$ 825	130.7%	\$ 18,265	\$ 13,113	39.3%
QH/Other Development Fund (2% of QHSH)	\$ 51	\$ 15	227.6%	\$ 739	\$ 840	-12.0%
Equine Industry Program (0.05% of TSH)	\$ 675	\$ 649	4.0%	\$ 6,613	\$ 6,727	-1.7%
Equine Drug Research (0.1% of TSH)	\$ 1,351	\$ 1,299	4.0%	\$ 13,226	\$ 13,455	-1.7%
Higher Education Fund (0.1% of TSH)	\$ 1,351	\$ 1,299	4.0%	\$ 13,226	\$ 13,455	-1.7%
KY General Fund (0.75% of TSH)	\$ 10,132	\$ 9,739	4.0%	\$ 99,193	\$ 100,910	-1.7%
Total KY Excise Tax (3% of TSH)	\$ 40,528	\$ 38,956	4.0%	\$ 396,771	\$ 403,639	-1.7%

Keeneland Live and Simulcast Wagering Report for March, 2017

Live Racing

	March-17	March-16	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates				17	17	
On-Track Handle (OTH)				\$ 17,793,419	\$ 15,813,986	12.5%
Less: Return to Public				\$ 14,545,015	\$ 12,919,892	
Less: Breakage				\$ 119,580	\$ 115,305	
Gross Commission				\$ 3,128,824	\$ 2,778,788	12.6%
TB Development Fund (0.75% of OTH)				\$ 133,451	\$ 118,605	12.5%
Equine Industry Program (0.2% of OTH)				\$ 35,587	\$ 31,628	12.5%
Equine Drug Research (0.1% of OTH)				\$ 17,793	\$ 15,814	12.5%
Higher Education Fund (0.1% of OTH)				\$ 17,793	\$ 15,814	12.5%
KY General Fund (0.35% of OTH)				\$ 62,277	\$ 55,349	12.5%
Total KY Excise Tax (1.5% of OTH)				\$ 266,901	\$ 237,210	12.5%
% of Gross Commission				8.53%	8.54%	
Backside Improvement Fund (0.5% of OTH)				\$ 88,967	\$ 79,070	12.5%
Net Commission				\$ 2,772,955	\$ 2,462,509	12.6%
% of On-Track Handle				15.58%	15.57%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks				\$ 2,600,623	\$ 2,585,271	0.6%
Kentucky Licensed ADW's				\$ 7,206,682	\$ 10,978,843	-34.4%
Other Sources				\$ 105,336,999	\$ 89,673,813	17.5%
All Sources Handle on Live Racing (On- and Off-Track)				\$ 132,937,723	\$ 119,051,913	11.7%
Average Daily Handle - On Track				\$ 1,046,672	\$ 930,234	12.5%
Average Daily Handle - All Sources				\$ 7,819,866	\$ 7,003,054	11.7%

Simulcast Wagering on Other Tracks

Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 2,660,276	\$ 2,874,107	-7.4%	\$ 27,027,202	\$ 27,125,330	-0.4%
Standardbred Simulcast Handle (SBSH)						
Quarter Horse/Other Simulcast Handle (QHSH)	\$ 1,463	\$ 1,687	-13.3%	\$ 77,720	\$ 96,716	-19.6%
All-Breed Total Simulcast Handle (TSH)	\$ 2,661,739	\$ 2,875,794	-7.4%	\$ 27,104,922	\$ 27,222,047	-0.4%
TB Development Fund (2% of TBSH)	\$ 53,206	\$ 57,482	-7.4%	\$ 540,544	\$ 542,507	-0.4%
SB Development Fund (2% of SBSH)						
QH/Other Development Fund (2% of QHSH)	\$ 29	\$ 34	-13.3%	\$ 1,554	\$ 1,934	-19.6%
Equine Industry Program (0.05% of TSH)	\$ 1,331	\$ 1,438	-7.4%	\$ 13,552	\$ 13,611	-0.4%
Equine Drug Research (0.1% of TSH)	\$ 2,662	\$ 2,876	-7.4%	\$ 27,105	\$ 27,222	-0.4%
Higher Education Fund (0.1% of TSH)	\$ 2,662	\$ 2,876	-7.4%	\$ 27,105	\$ 27,222	-0.4%
KY General Fund (0.75% of TSH)	\$ 19,963	\$ 21,568	-7.4%	\$ 203,287	\$ 204,165	-0.4%
Total KY Excise Tax (3% of TSH)	\$ 79,852	\$ 86,274	-7.4%	\$ 813,148	\$ 816,661	-0.4%

Kentucky Downs Live and Simulcast Wagering Report for March, 2017
Live Racing

	<u>March-17</u>	<u>March-16</u>	<u>% Change</u>	<u>FYTD - 2017</u>	<u>FYTD - 2016</u>	<u>% Change</u>
Race Dates				5	5	
On-Track Handle (OTH)				\$ 929,409	\$ 628,146	48.0%
Less: Return to Public				\$ 761,082	\$ 515,172	
Less: Breakage				\$ 6,486	\$ 3,541	
Gross Commission				\$ 161,841	\$ 109,433	47.9%
TB Development Fund (0.75% of OTH)				\$ 6,971	\$ 4,711	48.0%
Equine Industry Program (0.2% of OTH)				\$ 1,859	\$ 1,256	48.0%
Equine Drug Research (0.1% of OTH)				\$ 929	\$ 628	48.0%
Higher Education Fund (0.1% of OTH)				\$ 929	\$ 628	48.0%
KY General Fund (0.35% of OTH)				\$ 3,253	\$ 2,199	48.0%
Total KY Excise Tax (1.5% of OTH)				\$ 13,941	\$ 9,422	48.0%
% of Gross Commission				8.61%	8.61%	
Backside Improvement Fund (0.5% of OTH)				\$ 4,647	\$ 3,141	48.0%
Net Commission				\$ 143,253	\$ 96,870	47.9%
% of On-Track Handle				15.41%	15.42%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks				\$ 787,008	\$ 590,300	33.3%
Kentucky Licensed ADW's				\$ 1,092,030	\$ 909,295	20.1%
Other Sources				\$ 19,732,316	\$ 14,759,393	33.7%
All Sources Handle on Live Racing (On- and Off-Track)				\$ 22,540,764	\$ 16,887,134	33.5%
Average Daily Handle - On Track				\$ 185,882	\$ 125,629	48.0%
Average Daily Handle - All Sources				\$ 4,508,153	\$ 3,377,427	33.5%

Simulcast Wagering on Other Tracks

Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 850,047	\$ 1,024,853	-17.1%	\$ 8,273,026	\$ 8,611,058	-3.9%
Standardbred Simulcast Handle (SBSH)	\$ 76,928	\$ 57,760	33.2%	\$ 528,872	\$ 468,143	13.0%
Quarter Horse/Other Simulcast Handle (QHSH)	\$ 29,682	\$ 26,551	11.8%	\$ 208,171	\$ 252,912	-17.7%
All-Breed Total Simulcast Handle (TSH)	\$ 956,656	\$ 1,109,164	-13.7%	\$ 9,010,069	\$ 9,332,113	-3.5%
TB Development Fund (2% of TBSH)	\$ 17,001	\$ 20,497	-17.1%	\$ 165,461	\$ 172,221	-3.9%
SB Development Fund (2% of SBSH)	\$ 1,539	\$ 1,155	33.2%	\$ 10,577	\$ 9,363	13.0%
QH/Other Development Fund (2% of QHSH)	\$ 594	\$ 531	11.8%	\$ 4,163	\$ 5,058	-17.7%
Equine Industry Program (0.05% of TSH)	\$ 478	\$ 555	-13.7%	\$ 4,505	\$ 4,666	-3.5%
Equine Drug Research (0.1% of TSH)	\$ 957	\$ 1,109	-13.7%	\$ 9,010	\$ 9,332	-3.5%
Higher Education Fund (0.1% of TSH)	\$ 957	\$ 1,109	-13.7%	\$ 9,010	\$ 9,332	-3.5%
KY General Fund (0.75% of TSH)	\$ 7,175	\$ 8,319	-13.7%	\$ 67,576	\$ 69,991	-3.5%
Total KY Excise Tax (3% of TSH)	\$ 28,700	\$ 33,275	-13.7%	\$ 270,302	\$ 279,963	-3.5%

The Red Mile Live and Simulcast Wagering Report for March, 2017
Live Racing

	March-17	March-16	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates				32	32	
On-Track Handle (OTH)				\$ 1,291,452	\$ 1,533,217	-15.8%
Less: Return to Public				\$ 994,372	\$ 1,189,608	
Less: Breakage				\$ 4,008	\$ (8,421)	
Gross Commission				\$ 293,072	\$ 352,030	-16.7%
SB Development Fund (1.25% of OTH)				\$ 16,143	\$ 19,165	-15.8%
Equine Industry Program (0.2% of OTH)				\$ 2,583	\$ 3,066	-15.8%
Equine Drug Research (0.1% of OTH)				\$ 1,291	\$ 1,533	-15.8%
Higher Education Fund (0.1% of OTH)				\$ 1,291	\$ 1,533	-15.8%
KY General Fund (0.1% of OTH)				\$ 1,291	\$ 1,533	-15.8%
Total KY Excise Tax (1.75% of OTH)				\$ 22,600	\$ 26,831	-15.8%
% of Gross Commission				7.71%	7.62%	
Net Commission				\$ 270,471	\$ 325,199	-16.8%
% of On-Track Handle				20.94%	21.21%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks				\$ 106,548	\$ 148,077	-28.0%
Kentucky Licensed ADW's				\$ 153,273	\$ 157,446	-2.7%
Other Sources				\$ 7,886,986	\$ 8,843,998	-10.8%
All Sources Handle on Live Racing (On- and Off-Track)				\$ 9,438,259	\$ 10,682,738	-11.6%
Average Daily Handle - On Track				\$ 40,358	\$ 47,913	-15.8%
Average Daily Handle - All Sources				\$ 294,946	\$ 333,836	-11.6%
Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)						
Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 353			\$ 2,675	\$ 9,025	-70.4%
Standardbred Simulcast Handle (SBSH)	\$ 2,274,394	\$ 1,976,384	15.1%	\$ 16,921,623	\$ 18,039,939	-6.2%
Quarter Horse/Other Simulcast Handle (QSHS)	\$ 38,964	\$ 28,542	36.5%	\$ 195,531	\$ 300,636	-35.0%
All-Breed Total Simulcast Handle (TSH)	\$ 2,313,711	\$ 2,004,926	15.4%	\$ 17,119,829	\$ 18,349,600	-6.7%

Thunder Ridge Live and Simulcast Wagering Report for March, 2017
Live Racing

	March-17	March-16	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates						
On-Track Handle (OTH)						
Less: Return to Public						
Less: Breakage						
Gross Commission						
SB Development Fund (1.25% of OTH)						
Equine Industry Program (0.2% of OTH)						
Equine Drug Research (0.1% of OTH)						
Higher Education Fund (0.1% of OTH)						
KY General Fund (0.1% of OTH)						
Total KY Excise Tax (1.75% of OTH)						
% of Gross Commission						
Net Commission						
% of On-Track Handle						
Off-Track Handle on Kentucky Races From						
Other KY Tracks						
Kentucky Licensed ADW's						
Other Sources						
All Sources Handle on Live Racing (On- and Off-Track)						
Average Daily Handle - On Track						
Average Daily Handle - All Sources						

Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)

Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$	388,409	-100.0%	\$ 1,002,995	\$ 3,191,445	-68.6%
Standardbred Simulcast Handle (SBSH)	\$	38,675	-100.0%	\$ 202,329	\$ 447,175	-54.8%
Quarter Horse/Other Simulcast Handle (QHSH)				\$ 3,788	\$ 5,417	-30.1%
All-Breed Total Simulcast Handle (TSH)		\$ 427,084	-100.0%	\$ 1,209,111	\$ 3,644,037	-66.8%

Turfway Park Live and Simulcast Wagering Report for March, 2017

Live Racing

	March-17	March-16	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates	14	11	27.3%	65	59	10.2%
On-Track Handle (OTH)	\$ 1,356,867	\$ 801,418	69.3%	\$ 4,215,843	\$ 4,216,748	0.0%
Less: Return to Public	\$ 1,081,926	\$ 637,640		\$ 3,358,841	\$ 3,356,453	
Less: Breakage	\$ 8,567	\$ 5,302		\$ 27,137	\$ 25,665	
Gross Commission	<u>\$ 266,374</u>	<u>\$ 158,476</u>	68.1%	<u>\$ 829,865</u>	<u>\$ 834,630</u>	-0.6%
TB Development Fund (0.75% of OTH)	\$ 10,177	\$ 6,011	69.3%	\$ 31,619	\$ 31,626	0.0%
Equine Industry Program (0.2% of OTH)	\$ 2,714	\$ 1,603	69.3%	\$ 8,432	\$ 8,433	0.0%
Equine Drug Research (0.1% of OTH)	\$ 1,357	\$ 801	69.3%	\$ 4,216	\$ 4,217	0.0%
Higher Education Fund (0.1% of OTH)	\$ 1,357	\$ 801	69.3%	\$ 4,216	\$ 4,217	0.0%
KY General Fund (0.35% of OTH)	\$ 4,749	\$ 2,805	69.3%	\$ 14,755	\$ 14,759	0.0%
Total KY Excise Tax (1.5% of OTH)	<u>\$ 20,353</u>	<u>\$ 12,021</u>	69.3%	<u>\$ 63,238</u>	<u>\$ 63,251</u>	0.0%
% of Gross Commission	7.64%	7.59%		7.62%	7.58%	
Backside Improvement Fund (0.5% of OTH)	\$ 6,784	\$ 4,007	69.3%	\$ 21,079	\$ 21,084	0.0%
Net Commission	\$ 239,237	\$ 142,448	67.9%	\$ 745,548	\$ 750,295	-0.6%
% of On-Track Handle	17.63%	17.77%		17.68%	17.79%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks	\$ 512,638	\$ 442,404	15.9%	\$ 2,124,150	\$ 2,534,907	-16.2%
Kentucky Licensed ADW's	\$ 751,131	\$ 469,977	59.8%	\$ 3,534,657	\$ 2,852,791	23.9%
Other Sources	\$ 21,878,715	\$ 12,308,184	77.8%	\$ 90,557,401	\$ 74,005,643	22.4%
All Sources Handle on Live Racing (On- and Off-Track)	<u>\$ 24,499,351</u>	<u>\$ 14,021,983</u>	74.7%	<u>\$ 100,432,051</u>	<u>\$ 83,610,089</u>	20.1%
Average Daily Handle - On Track	\$ 96,919	\$ 72,856	33.0%	\$ 64,859	\$ 71,470	-9.3%
Average Daily Handle - All Sources	\$ 1,749,954	\$ 1,274,726	37.3%	\$ 1,545,108	\$ 1,417,120	9.0%

Simulcast Wagering on Other Tracks

Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 1,981,822	\$ 2,160,879	-8.3%	\$ 17,809,979	\$ 19,097,930	-6.7%
Standardbred Simulcast Handle (SBSH)	\$ 52,692	\$ 72,719	-27.5%	\$ 521,653	\$ 626,618	-16.8%
Quarter Horse/Other Simulcast Handle (QHSH)	\$ 9,086	\$ 9,978	-8.9%	\$ 114,538	\$ 162,931	-29.7%
All-Breed Total Simulcast Handle (TSH)	<u>\$ 2,043,600</u>	<u>\$ 2,243,575</u>	-8.9%	<u>\$ 18,446,171</u>	<u>\$ 19,887,479</u>	-7.2%
TB Development Fund (2% of TBSH)	\$ 39,636	\$ 43,218	-8.3%	\$ 356,200	\$ 381,959	-6.7%
SB Development Fund (2% of SBSH)	\$ 1,054	\$ 1,454	-27.5%	\$ 10,433	\$ 12,532	-16.8%
QH/Other Development Fund (2% of QHSH)	\$ 182	\$ 200	-8.9%	\$ 2,291	\$ 3,259	-29.7%
Equine Industry Program (0.05% of TSH)	\$ 1,022	\$ 1,122	-8.9%	\$ 9,223	\$ 9,944	-7.2%
Equine Drug Research (0.1% of TSH)	\$ 2,044	\$ 2,244	-8.9%	\$ 18,446	\$ 19,887	-7.2%
Higher Education Fund (0.1% of TSH)	\$ 2,044	\$ 2,244	-8.9%	\$ 18,446	\$ 19,887	-7.2%
KY General Fund (0.75% of TSH)	\$ 15,327	\$ 16,827	-8.9%	\$ 138,346	\$ 149,156	-7.2%
Total KY Excise Tax (3% of TSH)	<u>\$ 61,308</u>	<u>\$ 67,307</u>	-8.9%	<u>\$ 553,385</u>	<u>\$ 596,624</u>	-7.2%

Kentucky Resident Advance Deposit Wagering Report for March, 2017

	Mar-17	Mar-16	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 751,131	\$ 470,059	59.8%	\$ 21,685,577	\$ 23,408,419	-7.4%
Total Out-of-State Handle	\$ 10,946,547	\$ 12,468,520	-12.2%	\$ 105,527,065	\$ 99,041,269	6.5%
Total ADW Handle (TAH)	\$ 11,697,678	\$ 12,938,579	-9.6%	\$ 127,212,643	\$ 122,449,688	3.9%
Host Track (42.5% Allocation)	\$ 24,858	\$ 27,494	-9.6%	\$ 270,327	\$ 260,206	3.9%
Purse (42.5% Allocation)	\$ 24,858	\$ 27,494	-9.6%	\$ 270,327	\$ 260,206	3.9%
KY General Fund (15% Allocation)	\$ 8,773	\$ 9,704	-9.6%	\$ 95,409	\$ 91,837	3.9%
Total KY Excise Tax (0.5% of TAH)	\$ 58,488	\$ 64,693	-9.6%	\$ 636,063	\$ 612,248	3.9%



Kentucky Resident Advance Deposit Wagering Report for March, 2017

AmWest Entertainment

	Mar-17	Mar-16	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 448	\$ 357	25.2%	\$ 47,847	\$ 163,227	-70.7%
Total Out-of-State Handle	\$ 29,056	\$ 67,453	-56.9%	\$ 462,306	\$ 792,357	-41.7%
Total Handle	\$ 29,503	\$ 67,810	-56.5%	\$ 510,153	\$ 955,585	-46.6%
Host Track (42.5% Allocation)	\$ 63	\$ 144	-56.5%	\$ 1,084	\$ 2,031	-46.6%
Purse (42.5% Allocation)	\$ 63	\$ 144	-56.5%	\$ 1,084	\$ 2,031	-46.6%
KY General Fund (15% Allocation)	\$ 22	\$ 51	-56.5%	\$ 383	\$ 717	-46.6%
Total KY Excise Tax (0.5% of TAH)	\$ 148	\$ 339	-56.5%	\$ 2,551	\$ 4,778	-46.6%

Ebet

	Mar-17	Mar-16	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 1,599	\$ 1,027	55.7%	\$ 24,066	\$ 45,571	-47.2%
Total Out-of-State Handle	\$ 47,401	\$ 64,673	-26.7%	\$ 520,124	\$ 614,693	-15.4%
Total Handle	\$ 49,000	\$ 65,700	-25.4%	\$ 544,190	\$ 660,265	-17.6%
Host Track (42.5% Allocation)	\$ 104	\$ 140	-25.4%	\$ 1,156	\$ 1,403	-17.6%
Purse (42.5% Allocation)	\$ 104	\$ 140	-25.4%	\$ 1,156	\$ 1,403	-17.6%
KY General Fund (15% Allocation)	\$ 37	\$ 49	-25.4%	\$ 408	\$ 495	-17.6%
Total KY Excise Tax (0.5% of TAH)	\$ 245	\$ 329	-25.4%	\$ 2,721	\$ 3,301	-17.6%

Lien Games

	Mar-17	Mar-16	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 14,987	\$ 5,098	194.0%	\$ 255,028	\$ 192,206	32.7%
Total Out-of-State Handle	\$ 338,411	\$ 208,886	62.0%	\$ 2,493,270	\$ 1,933,863	28.9%
Total Handle	\$ 353,398	\$ 213,984	65.2%	\$ 2,748,298	\$ 2,126,069	29.3%
Host Track (42.5% Allocation)	\$ 751	\$ 455	65.2%	\$ 5,840	\$ 4,518	29.3%
Purse (42.5% Allocation)	\$ 751	\$ 455	65.2%	\$ 5,840	\$ 4,518	29.3%
KY General Fund (15% Allocation)	\$ 265	\$ 160	65.2%	\$ 2,061	\$ 1,595	29.3%
Total KY Excise Tax (0.5% of TAH)	\$ 1,767	\$ 1,070	65.2%	\$ 13,741	\$ 10,630	29.3%

Kentucky Resident Advance Deposit Wagering Report for March, 2017 (Cont)

NYRA Bets

	Mar-17	Mar-16	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 3,119			\$ 7,723		
Total Out-of-State Handle	\$ 34,138			\$ 120,197		
Total Handle	\$ 37,257			\$ 127,920		
Host Track (42.5% Allocation)	\$ 79			\$ 272		
Purse (42.5% Allocation)	\$ 79			\$ 272		
KY General Fund (15% Allocation)	\$ 28			\$ 96		
Total KY Excise Tax (0.5% of TAH)	\$ 186			\$ 640		

TVG

	Mar-17	Mar-16	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 251,949	\$ 173,987	44.8%	\$ 5,251,867	\$ 6,923,872	-24.1%
Total Out-of-State Handle	\$ 3,654,739	\$ 3,745,663	-2.4%	\$ 34,722,720	\$ 33,499,566	3.7%
Total Handle	\$ 3,906,688	\$ 3,919,650	-0.3%	\$ 39,974,587	\$ 40,423,438	-1.1%
Host Track (42.5% Allocation)	\$ 8,302	\$ 8,329	-0.3%	\$ 84,946	\$ 85,900	-1.1%
Purse (42.5% Allocation)	\$ 8,302	\$ 8,329	-0.3%	\$ 84,946	\$ 85,900	-1.1%
KY General Fund (15% Allocation)	\$ 2,930	\$ 2,940	-0.3%	\$ 29,981	\$ 30,318	-1.1%
Total KY Excise Tax (0.5% of TAH)	\$ 19,533	\$ 19,598	-0.3%	\$ 199,873	\$ 202,117	-1.1%

Twin Spires

	Mar-17	Mar-16	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 422,028	\$ 235,401	79.3%	\$ 12,753,068	\$ 12,388,472	2.9%
Total Out-of-State Handle	\$ 5,775,643	\$ 6,031,992	-4.2%	\$ 53,702,490	\$ 47,964,082	12.0%
Total Handle	\$ 6,197,671	\$ 6,267,393	-1.1%	\$ 66,455,557	\$ 60,352,554	10.1%
Host Track (42.5% Allocation)	\$ 13,170	\$ 13,318	-1.1%	\$ 141,218	\$ 128,249	10.1%
Purse (42.5% Allocation)	\$ 13,170	\$ 13,318	-1.1%	\$ 141,218	\$ 128,249	10.1%
KY General Fund (15% Allocation)	\$ 4,648	\$ 4,701	-1.1%	\$ 49,842	\$ 45,264	10.1%
Total KY Excise Tax (0.5% of TAH)	\$ 30,988	\$ 31,337	-1.1%	\$ 332,278	\$ 301,763	10.1%

Kentucky Resident Advance Deposit Wagering Report for (Cont)

Watch And Wager

	Mar-17	Mar-16	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 32			\$ 34		
Total Out-of-State Handle	\$ 4,070			\$ 7,356		
Total Handle	\$ 4,102			\$ 7,390		
Host Track (42.5% Allocation)	\$ 9			\$ 16		
Purse (42.5% Allocation)	\$ 9			\$ 16		
KY General Fund (15% Allocation)	\$ 3			\$ 6		
Total KY Excise Tax (0.5% of TAH)	\$ 21			\$ 37		

Xpressbet

	Mar-17	Mar-16	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 56,969	\$ 54,190	5.1%	\$ 3,345,944	\$ 3,695,069	-9.4%
Total Out-of-State Handle	\$ 1,063,091	\$ 2,349,853	-54.8%	\$ 13,498,603	\$ 14,236,708	-5.2%
Total Handle	\$ 1,120,060	\$ 2,404,042	-53.4%	\$ 16,844,547	\$ 17,931,778	-6.1%
Host Track (42.5% Allocation)	\$ 2,380	\$ 5,109	-53.4%	\$ 35,795	\$ 38,105	-6.1%
Purse (42.5% Allocation)	\$ 2,380	\$ 5,109	-53.4%	\$ 35,795	\$ 38,105	-6.1%
KY General Fund (15% Allocation)	\$ 840	\$ 1,803	-53.4%	\$ 12,633	\$ 13,449	-6.1%
Total KY Excise Tax (0.5% of TAH)	\$ 5,600	\$ 12,020	-53.4%	\$ 84,223	\$ 89,659	-6.1%

Kentucky Historical Horse Racing Report for March, 2017

	March-17	March-16	% Change	FYTD-2017	FYTD-2016	% Change
Total Handle	\$ 90,942,562	\$ 66,559,647	36.6%	\$ 667,843,324	\$ 448,432,258	48.9%
Less: Returned to Public	\$ 83,727,928	\$ 61,427,446	36.3%	\$ 615,325,318	\$ 412,661,939	49.1%
Less: Breakage	\$ 22,968	\$ 22,005		\$ 210,121	\$ 129,322	
Less: Settlement	\$ 94,535	\$ (116,668)		\$ 277,257	\$ (9,135)	
Gross Commission	<u>\$ 7,097,131</u>	<u>\$ 5,226,864</u>	35.8%	<u>\$ 52,030,628</u>	<u>\$ 35,650,131</u>	45.9%
TB Development Fund (See Note 1)	\$ 576,018	\$ 418,934	37.5%	\$ 4,262,349	\$ 3,003,896	41.9%
SB Development Fund (See Note 2)	\$ 141,402	\$ 107,017	32.1%	\$ 995,301	\$ 479,096	107.7%
Equine Industry Program (See Note 3)	\$ -	\$ -	-	\$ 650,000	\$ 650,669	-0.1%
Equine Drug Research (See Note 4)	\$ -	\$ -	-	\$ 320,000	\$ 320,335	-0.1%
Higher Education Fund (See Note 4)	\$ -	\$ -	-	\$ 320,000	\$ 320,335	-0.1%
Kentucky General Fund (Note 5)	\$ 646,719	\$ 472,443	36.9%	\$ 3,470,000	\$ 1,952,153	77.8%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 1,364,138</u>	<u>\$ 998,395</u>	36.6%	<u>\$ 10,017,650</u>	<u>\$ 6,726,484</u>	48.9%
% of Gross Commission	19.2%	19.1%		19.3%	18.9%	
Net Commission	\$ 5,732,992	\$ 4,228,469	35.6%	\$ 42,012,978	\$ 28,923,647	45.3%
% of Total Handle	6.30%	6.35%		6.29%	6.45%	
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Number of HHR Terminals	1,724	1,581	9.0%	1,724	1,581	9.0%
Average Daily Handle	\$ 2,933,631	\$ 2,295,160	27.8%	\$ 2,437,384	\$ 1,630,663	49.5%
Handle / Day / Machine	\$ 1,702	\$ 1,358	25.3%	\$ 1,414	\$ 1,031	37.1%
Gross Commission / Day / Machine	\$ 133	\$ 107	24.5%	\$ 110	\$ 82	34.3%

	March-17	Feb-17	% Change	Since Inception	
Total Handle	\$ 90,942,562	\$ 79,492,598	14.4%	Total Handle	\$2,406,721,628
Total Kentucky Excise Tax	\$ 1,364,138	\$ 1,192,389	14.4%	Total Kentucky Excise Tax	\$36,100,824
Average Daily Handle	\$ 2,933,631	\$ 2,839,021	3.3%	Total KY General Fund	\$10,838,445

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Ellis Park Historical Horse Racing Report for March, 2017

	March-17	March-16	% Change	FYTD-2017	FYTD-2016	% Change
Total Handle	\$ 5,485,555	\$ 7,030,213	-22.0%	\$ 58,124,429	\$ 51,894,742	12.0%
Less: Returned to Public	\$ 5,061,936	\$ 6,507,530	-22.2%	\$ 53,364,397	\$ 48,014,424	11.1%
Less: Breakage	\$ 381	\$ 4,519		\$ 28,871	\$ 35,978	
Less: Settlement	\$ (19,710)	\$ (32,255)		\$ 194,164	\$ (218,030)	
Gross Commission	<u>\$ 442,948</u>	<u>\$ 550,419</u>	-19.5%	<u>\$ 4,536,996</u>	<u>\$ 4,062,370</u>	11.7%
TB Development Fund (See Note 1)	\$ 41,142	\$ 52,727	-22.0%	\$ 435,933	\$ 389,187	12.0%
SB Development Fund (See Note 2)	-	\$ -	-	\$ -	\$ -	-
Equine Industry Program (See Note 3)	-	\$ -	-	\$ 70,841	\$ 78,467	-9.7%
Equine Drug Research (See Note 4)	-	\$ -	-	\$ 34,973	\$ 38,503	-9.2%
Higher Education Fund (See Note 4)	-	\$ -	-	\$ 34,973	\$ 38,503	-9.2%
Kentucky General Fund (Note 5)	\$ 41,142	\$ 52,727	-22.0%	\$ 295,147	\$ 233,761	26.3%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 82,283</u>	<u>\$ 105,453</u>	-22.0%	<u>\$ 871,866</u>	<u>\$ 778,421</u>	12.0%
% of Gross Commission	18.6%	19.2%		19.2%	19.2%	
Net Commission	\$ 360,665	\$ 444,966	-18.9%	\$ 3,665,129	\$ 3,283,949	11.6%
% of Total Handle	6.57%	6.33%		6.31%	6.33%	
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Number of HHR Terminals	179	179	0.0%	179	179	0.0%
Average Daily Handle	\$ 176,953	\$ 242,421	-27.0%	\$ 214,481	\$ 188,708	13.7%
Handle / Day / Machine	\$ 989	\$ 1,267	-22.0%	\$ 1,198	\$ 1,054	13.7%
Gross Commission / Day / Machine	\$ 80	\$ 99	-19.5%	\$ 93	\$ 83	12.5%
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	March-17	Feb-17	% Change	Since Inception (August 31, 2012)		
Total Handle	\$ 5,485,555	\$ 4,504,883	21.8%	Total Handle		\$233,948,631
Total Kentucky Excise Tax	\$ 82,283	\$ 67,573	21.8%	Total Kentucky Excise Tax		\$3,509,229
Average Daily Handle	\$ 176,953	\$ 160,889	10.0%	Total KY General Fund		\$1,081,871

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Keeneland/Red Mile Historical Horse Racing Report for March, 2017

	March-17	March-16	% Change	FYTD-2017	FYTD-2016	% Change
Total Handle	\$ 28,280,328	\$ 21,403,470	32.1%	\$ 199,060,175	\$ 95,820,101	107.7%
Less: Returned to Public	\$ 26,171,236	\$ 19,724,010	32.7%	\$ 184,165,394	\$ 88,232,546	108.7%
Less: Breakage	\$ 16,439	\$ 13,851		\$ 136,943	\$ 64,900	
Less: Settlement	\$ 31,784	\$ 55,205		\$ 69,152	\$ 198,625	
Gross Commission	<u>\$ 2,060,869</u>	<u>\$ 1,610,404</u>	28.0%	<u>\$ 14,688,686</u>	<u>\$ 7,324,030</u>	100.6%
TB Development Fund (See Note 1)	\$ 106,051	\$ 80,263	32.1%	\$ 746,476	\$ 359,329	107.7%
SB Development Fund (See Note 2)	\$ 141,402	\$ 107,017	32.1%	\$ 995,301	\$ 479,096	107.7%
Equine Industry Program (See Note 3)	-	\$ -	-	\$ 196,994	\$ 115,678	70.3%
Equine Drug Research (See Note 4)	-	\$ -	-	\$ 97,032	\$ 56,335	72.2%
Higher Education Fund (See Note 4)	-	\$ -	-	\$ 97,032	\$ 56,335	72.2%
Kentucky General Fund (Note 5)	\$ 176,752	\$ 133,772	32.1%	\$ 853,069	\$ 370,530	130.2%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 424,205</u>	<u>\$ 321,052</u>	32.1%	<u>\$ 2,985,903</u>	<u>\$ 1,437,302</u>	107.7%
% of Gross Commission	20.6%	19.9%		20.3%	19.6%	
Net Commission	\$ 1,636,664	\$ 1,289,352	26.9%	\$ 11,702,782	\$ 5,886,728	98.8%
% of Total Handle	5.79%	6.02%		5.88%	6.14%	
Number of HHR Terminals	902	902	0.0%	902	902	0.0%
Average Daily Handle	\$ 912,269	\$ 738,051	23.6%	\$ 726,497	\$ 449,860	61.5%
Handle / Day / Machine	\$ 1,011	\$ 765	32.1%	\$ 805	\$ 499	61.5%
Gross Commission / Day / Machine	\$ 74	\$ 58	28.0%	\$ 60	\$ 30	102.0%

	March-17	Feb-17	% Change	Since Inception (September 8, 2015)	
Total Handle	\$ 28,280,328	\$ 23,129,296	22.3%	Total Handle	\$354,492,060
Total Kentucky Excise Tax	\$ 424,205	\$ 346,939	22.3%	Total Kentucky Excise Tax	\$5,317,381
Average Daily Handle	\$ 912,269	\$ 826,046	10.4%	Total KY General Fund	\$1,596,172

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Kentucky Downs Historical Horse Racing Report for March, 2017

	March-17	March-16	% Change	FYTD-2017	FYTD-2016	% Change
Total Handle	\$ 57,176,680	\$ 38,125,964	50.0%	\$ 410,658,720	\$ 300,717,415	36.6%
Less: Returned to Public	\$ 52,494,757	\$ 35,195,906	49.2%	\$ 377,795,527	\$ 276,414,968	36.7%
Less: Breakage	\$ 6,149	\$ 3,635		\$ 44,306	\$ 28,445	
Less: Settlement	\$ 82,461	\$ (139,618)		\$ 13,941	\$ 10,269	
Gross Commission	\$ 4,593,313	\$ 3,066,041	49.8%	\$ 32,804,947	\$ 24,263,732	35.2%
TB Development Fund (See Note 1)	\$ 428,825	\$ 285,945	50.0%	\$ 3,079,940	\$ 2,255,381	36.6%
SB Development Fund (See Note 2)	-	\$ -	-	\$ -	\$ -	-
Equine Industry Program (See Note 3)	-	\$ -	-	\$ 382,166	\$ 456,525	-16.3%
Equine Drug Research (See Note 4)	-	\$ -	-	\$ 187,995	\$ 225,497	-16.6%
Higher Education Fund (See Note 4)	-	\$ -	-	\$ 187,995	\$ 225,497	-16.6%
Kentucky General Fund (Note 5)	\$ 428,825	\$ 285,945	50.0%	\$ 2,321,784	\$ 1,347,863	72.3%
Total KY Excise Tax (1.5% of Total Handle)	\$ 857,650	\$ 571,889	50.0%	\$ 6,159,881	\$ 4,510,761	36.6%
% of Gross Commission	18.7%	18.7%		18.8%	18.6%	
Net Commission	\$ 3,735,663	\$ 2,494,151	49.8%	\$ 26,645,066	\$ 19,752,971	34.9%
% of Total Handle	6.53%	6.54%		6.49%	6.57%	
Number of HHR Terminals	643	500	28.6%	643	500	28.6%
Average Daily Handle	\$ 1,844,409	\$ 1,314,688	40.3%	\$ 1,504,244	\$ 1,093,518	37.6%
Handle / Day / Machine	\$ 2,868	\$ 2,460	16.6%	\$ 2,339	\$ 2,187	7.0%
Gross Commission / Day / Machine	\$ 230	\$ 198	16.5%	\$ 187	\$ 176	5.9%

	March-17	Feb-17	% Change	Since Inception (September 1, 2011)
Total Handle	\$ 57,176,680	\$ 51,858,419	10.3%	Total Handle \$1,818,280,936
Total Kentucky Excise Tax	\$ 857,650	\$ 777,876	10.3%	Total Kentucky Excise Tax \$27,274,214
Average Daily Handle	\$ 1,844,409	\$ 1,852,086	-0.4%	Total KY General Fund \$8,160,401

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Kentucky Pari-Mutuel Excise Tax by Source through 3rd Quarter, Fiscal Year 2017

Track/ADW Provider	Thoroughbred Development Fund		Standardbred Development Fund		QH/Other Development Fund		Equine Industry Program		Equine Drug Research		Higher Education Fund		Backside Improvement Fund		ADW Host Track Allocation		ADW Purse Allocation		Kentucky General Fund		Total Excise Tax through Q3 FY17	
	Q3 FY 17	% of Fund Total	Q3 FY 17	% of Fund Total	Q3 FY 17	% of Fund Total	Q3 FY 17	% of Fund Total	Q3 FY 17	% of Fund Total	Q3 FY 17	% of Fund Total	Q3 FY 17	% of Fund Total	Q3 FY 17	% of Fund Total	Q3 FY 17	% of Fund Total	Q3 FY 17	% of Fund Total	Q3 FY 17	Total Excise Tax
Live	\$309,544	4.8%	\$16,242	1.5%			\$85,144	10.87%	\$42,572	9.29%	\$42,572	9.29%	\$206,363	100.00%					\$145,753	3.29%	\$848,189	5.90%
Blue Grass Downs			\$99	0.0%			\$16	0.00%	\$8	0.00%	\$8	0.00%							\$8	0.00%	\$138	0.00%
Churchill Downs	\$102,515	1.6%					\$27,337	3.49%	\$13,669	2.98%	\$13,669	2.98%	\$68,344	33.12%					\$47,841	1.08%	\$273,375	1.90%
Ellis Park	\$34,988	0.5%					\$9,330	1.19%	\$4,665	1.02%	\$4,665	1.02%	\$23,326	11.30%					\$16,328	0.37%	\$93,303	0.65%
Keeneland	\$133,451	2.1%					\$35,587	4.54%	\$17,793	3.88%	\$17,793	3.88%	\$88,967	43.11%					\$62,277	1.41%	\$355,868	2.48%
Kentucky Downs	\$6,971	0.1%					\$1,859	0.24%	\$929	0.20%	\$929	0.20%	\$4,647	2.25%					\$3,253	0.07%	\$18,588	0.13%
The Red Mile			\$16,143	1.5%			\$2,583	0.33%	\$1,291	0.28%	\$1,291	0.28%							\$1,291	0.03%	\$22,600	0.16%
Turfway Park	\$31,619	0.5%					\$8,432	1.08%	\$4,216	0.92%	\$4,216	0.92%	\$21,079	10.21%					\$14,755	0.33%	\$84,317	0.59%
Simulcast	\$1,862,404	28.9%	\$41,738	4.0%	\$12,876	100.00%	\$47,925	6.12%	\$95,851	20.91%	\$95,851	20.91%							\$718,882	16.23%	\$2,875,528	20.00%
Blue Grass Downs																						
Churchill Downs	\$554,690	8.6%	\$2,463	0.2%	\$4,128	32.06%	\$14,032	1.79%	\$28,064	6.12%	\$28,064	6.12%							\$210,480	4.75%	\$841,922	5.86%
Ellis Park	\$245,510	3.8%	\$18,265	1.7%	\$739	5.74%	\$6,613	0.84%	\$13,226	2.89%	\$13,226	2.89%							\$99,193	2.24%	\$396,771	2.76%
Keeneland	\$540,544	8.4%			\$1,554	12.07%	\$13,552	1.73%	\$27,105	5.91%	\$27,105	5.91%							\$203,287	4.59%	\$813,148	5.66%
Kentucky Downs	\$165,461	2.6%	\$10,577	1.0%	\$4,163	32.33%	\$4,505	0.58%	\$9,010	1.97%	\$9,010	1.97%							\$67,576	1.53%	\$270,302	1.88%
Thunder Ridge																						
Turfway Park	\$356,200	5.5%	\$10,433	1.0%	\$2,291	17.79%	\$9,223	1.18%	\$18,446	4.02%	\$18,446	4.02%							\$138,346	3.12%	\$553,385	3.85%
ADW															\$270,327	100.00%	\$270,327	100.00%	\$95,409	2.15%	\$636,063	4.42%
AmWest Entertainment															\$1,084	0.40%	\$1,084	0.40%	\$383	0.01%	\$2,551	0.02%
eBet Technologies															\$1,156	0.43%	\$1,156	0.43%	\$408	0.01%	\$2,721	0.02%
Lien Games															\$5,840	2.16%	\$5,840	2.16%	\$2,061	0.05%	\$13,741	0.10%
NYRA Bets															\$272	0.10%	\$272	0.10%	\$96	0.00%	\$640	0.00%
TVG															\$84,946	31.42%	\$84,946	31.42%	\$29,981	0.68%	\$199,873	1.39%
TwinSpires															\$141,218	52.24%	\$141,218	52.24%	\$49,842	1.13%	\$332,278	2.31%
Watch And Wager															\$16	0.01%	\$16	0.01%	\$6	0.00%	\$37	0.00%
XpressBet															\$35,795	13.24%	\$35,795	13.24%	\$12,633	0.29%	\$84,223	0.59%
HHR	\$4,262,349	66.2%	\$995,301	94.5%			\$650,000	83.01%	\$320,000	69.80%	\$320,000	69.80%							\$3,470,000	78.33%	\$10,017,650	69.68%
Ellis Park	\$435,933	6.8%					\$70,841	9.05%	\$34,973	7.63%	\$34,973	7.63%							\$295,147	6.66%	\$871,866	6.06%
Keeneland/Red Mile	\$746,476	11.6%	\$995,301	94.5%			\$196,994	25.16%	\$97,032	21.17%	\$97,032	21.17%							\$853,069	19.26%	\$2,985,903	20.77%
Kentucky Downs	\$3,079,940	47.9%					\$382,166	48.80%	\$187,995	41.01%	\$187,995	41.01%							\$2,321,784	52.41%	\$6,159,881	42.84%
Grand Total	\$6,434,297	100.0%	\$1,053,281	100.0%	\$12,876	100.00%	\$783,069	100.00%	\$458,423	100.00%	\$458,423	100.00%	\$206,363	100.00%	\$270,327	100.00%	\$270,327	100.00%	\$4,430,044	100.00%	\$14,377,430	100.00%

