

Kentucky Handle and Excise Tax Report for February, 2017

| | February-17 | February-16 | % Change | FTYD - 2017 | FTYD - 2016 | % Change |
|------------------------------------|-----------------------|----------------------|--------------|-----------------------|-----------------------|--------------|
| Live Racing Dates | 16 | 15 | 6.7% | 175 | 171 | 2.3% |
| On-Track Handle | \$ 826,485 | \$ 968,726 | -14.7% | \$ 41,215,009 | \$ 38,279,899 | 7.7% |
| All-Breed Simulcast Handle | \$ 12,256,027 | \$ 13,103,702 | -6.5% | \$ 104,351,134 | \$ 112,470,401 | -7.2% |
| Total ADW Handle | \$ 11,369,293 | \$ 12,372,622 | -8.1% | \$ 115,514,964 | \$ 109,511,109 | 5.5% |
| Historical Horse Racing Handle | \$ 79,492,598 | \$ 62,676,377 | 26.8% | \$ 576,900,762 | \$ 381,872,611 | 51.1% |
| Total Handle | \$ 103,944,403 | \$ 89,121,427 | 16.6% | \$ 837,981,868 | \$ 642,134,019 | 30.5% |
| TB Development Fund | \$ 708,484 | \$ 609,680 | 16.2% | \$ 5,651,584 | \$ 4,616,187 | 22.4% |
| SB Development Fund | \$ 120,480 | \$ 95,842 | 25.7% | \$ 906,838 | \$ 424,393 | 113.7% |
| QH/Arabian Development Fund | \$ 693 | \$ 1,363 | -49.2% | \$ 11,876 | \$ 13,361 | -11.1% |
| Backside Improvement Fund | \$ 4,132 | \$ 4,844 | -14.7% | \$ 199,578 | \$ 183,699 | 8.6% |
| Equine Industry Program | \$ 6,612 | \$ 19,377 | -65.9% | \$ 775,291 | \$ 772,281 | 0.4% |
| Equine Drug Research | \$ 10,744 | \$ 12,433 | -13.6% | \$ 446,938 | \$ 448,720 | -0.4% |
| Higher Education Fund | \$ 10,744 | \$ 12,433 | -13.6% | \$ 446,938 | \$ 448,720 | -0.4% |
| ADW Host Track Allocation (Note 1) | \$ 24,160 | \$ 26,292 | -8.1% | \$ 245,469 | \$ 232,711 | 5.5% |
| ADW Purse Allocation (Note 1) | \$ 24,160 | \$ 26,292 | -8.1% | \$ 245,469 | \$ 232,711 | 5.5% |
| KY General Fund | \$ 653,084 | \$ 522,604 | 25.0% | \$ 3,693,843 | \$ 2,367,761 | 56.0% |
| Total KY Excise Tax | \$ 1,563,293 | \$ 1,331,161 | 17.4% | \$ 12,623,825 | \$ 9,740,543 | 29.6% |

Note 1 - As per KRS 138.530



Kentucky Live and Simulcast Wagering Report for February, 2017

Live Racing

| | February-17 | February-16 | % Change | FYTD - 2017 | FYTD - 2016 | % Change |
|---|----------------------|----------------------|----------|-----------------------|-----------------------|----------|
| Race Dates | 16 | 15 | 6.7% | 175 | 171 | 2.3% |
| On-Track Handle on All Kentucky Races (OTH) | \$ 826,485 | \$ 968,726 | -14.7% | \$ 41,215,009 | \$ 38,279,899 | 7.7% |
| Less: Return to Public | \$ 657,617 | \$ 769,862 | | \$ 33,164,068 | \$ 30,765,098 | |
| Less: Breakage | \$ 5,724 | \$ 6,512 | | \$ 266,217 | \$ 243,775 | |
| Gross Commission | <u>\$ 163,145</u> | <u>\$ 192,352</u> | -15.2% | <u>\$ 7,784,723</u> | <u>\$ 7,271,025</u> | 7.1% |
| TB Development Fund (0.75% of On-Track TB Handle) | \$ 6,199 | \$ 7,265 | -14.7% | \$ 299,367 | \$ 275,548 | 8.6% |
| SB Development Fund (1.25% of On-Track SB Handle) | | | | \$ 16,242 | \$ 19,252 | -15.6% |
| Equine Industry Program (0.2% of OTH) | \$ 1,653 | \$ 1,937 | -14.7% | \$ 82,430 | \$ 76,560 | 7.7% |
| Equine Drug Research (0.1% of OTH) | \$ 826 | \$ 969 | -14.7% | \$ 41,215 | \$ 38,280 | 7.7% |
| Higher Education Fund (0.1% of OTH) | \$ 826 | \$ 969 | -14.7% | \$ 41,215 | \$ 38,280 | 7.7% |
| KY General Fund (0.35% of OTH TB, 0.1% OTH SB) | \$ 2,893 | \$ 3,391 | -14.7% | \$ 141,004 | \$ 130,129 | 8.4% |
| Total KY Excise Tax (1.5% of OTH TB, 1.75% of OTH SB) | <u>\$ 12,397</u> | <u>\$ 14,531</u> | -14.7% | <u>\$ 621,473</u> | <u>\$ 578,049</u> | 7.5% |
| % of Gross Commission | 7.60% | 7.55% | | 7.98% | 7.95% | |
| Backside Improvement Fund (0.5% of Total OTH at TB Tracks) | \$ 4,132 | \$ 4,844 | -14.7% | \$ 199,578 | \$ 183,699 | 8.6% |
| Net Commission | \$ 146,615 | \$ 172,978 | -15.2% | \$ 6,963,671 | \$ 6,509,278 | 7.0% |
| % of On-Track Handle | 17.74% | 17.86% | | 16.90% | 17.00% | |
| Off-Track Handle on All Kentucky Races From | | | | | | |
| Other KY Tracks | \$ 423,448 | \$ 518,226 | -18.3% | \$ 10,351,408 | \$ 10,653,499 | -2.8% |
| Kentucky Licensed ADW's | \$ 758,208 | \$ 675,998 | 12.2% | \$ 20,934,384 | \$ 22,938,359 | -8.7% |
| Other Sources | \$ 19,801,918 | \$ 16,805,758 | 17.8% | \$ 355,419,145 | \$ 315,253,445 | 12.7% |
| All Sources Handle on Live Racing | <u>\$ 21,810,059</u> | <u>\$ 18,968,708</u> | 15.0% | <u>\$ 427,919,946</u> | <u>\$ 387,125,203</u> | 10.5% |
| Average Daily Handle - On Track | \$ 51,655 | \$ 64,582 | -20.0% | \$ 235,514 | \$ 223,859 | 5.2% |
| Average Daily Handle - All Sources | \$ 1,363,129 | \$ 1,264,581 | 7.8% | \$ 2,445,257 | \$ 2,263,890 | 8.0% |
| Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing) | | | | | | |
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | \$ 9,979,272 | \$ 10,798,947 | -7.6% | \$ 86,822,404 | \$ 93,250,871 | -6.9% |
| Standardbred Simulcast Handle (SBSH) | \$ 2,219,013 | \$ 2,186,778 | 1.5% | \$ 16,766,890 | \$ 18,256,213 | -8.2% |
| Quarter Horse/Arabian/Paint/Mule Simulcast Handle (QSHS) | \$ 57,742 | \$ 117,977 | -51.1% | \$ 761,840 | \$ 963,317 | -20.9% |
| All-Breed Total Simulcast Handle (TSH) | <u>\$ 12,256,027</u> | <u>\$ 13,103,702</u> | -6.5% | <u>\$ 104,351,134</u> | <u>\$ 112,470,401</u> | -7.2% |
| TB Development Fund (2% of TBSH at TB Tracks) | \$ 192,825 | \$ 201,431 | -4.3% | \$ 1,665,885 | \$ 1,755,677 | -5.1% |
| SB Development Fund (2% of SBSH at TB Tracks) | \$ 4,834 | \$ 3,724 | 29.8% | \$ 36,697 | \$ 33,063 | 11.0% |
| QH/Arabian Development Fund (2% of QSHS at TB Tracks) | \$ 693 | \$ 1,363 | -49.2% | \$ 11,876 | \$ 13,361 | -11.1% |
| Equine Industry Program (0.05% of TSH at TB Tracks) | \$ 4,959 | \$ 5,163 | -4.0% | \$ 42,861 | \$ 45,053 | -4.9% |
| Equine Drug Research (0.1% of TSH at TB Tracks) | \$ 9,918 | \$ 10,326 | -4.0% | \$ 85,723 | \$ 90,105 | -4.9% |
| Higher Education Fund (0.1% of TSH at TB Tracks) | \$ 9,918 | \$ 10,326 | -4.0% | \$ 85,723 | \$ 90,105 | -4.9% |
| KY General Fund (0.75% of TSH at TB Tracks) | \$ 74,382 | \$ 77,444 | -4.0% | \$ 642,922 | \$ 675,788 | -4.9% |
| Total KY Excise Tax (3% of TSH at TB Tracks) | <u>\$ 297,528</u> | <u>\$ 309,778</u> | -4.0% | <u>\$ 2,571,687</u> | <u>\$ 2,703,151</u> | -4.9% |

Blue Grass Downs Live and Simulcast Wagering Report for February, 2017
Live Racing

| | <u>February-17</u> | <u>February-16</u> | <u>% Change</u> | <u>FYTD - 2017</u> | <u>FYTD - 2016</u> | <u>% Change</u> |
|---|--------------------|--------------------|-----------------|---------------------|---------------------|-----------------|
| Race Dates | | | | 6 | 6 | |
| On-Track Handle (OTH) | | | | \$ 7,896 | \$ 6,925 | 14.0% |
| Less: Return to Public | | | | \$ 6,168 | \$ 5,433 | |
| Less: Breakage | | | | \$ 89 | \$ 38 | |
| Gross Commission | | | | <u>\$ 1,639</u> | <u>\$ 1,454</u> | 12.7% |
| SB Development Fund (1.25% of OTH) | | | | \$ 99 | \$ 87 | 14.0% |
| Equine Industry Program (0.2% of OTH) | | | | \$ 16 | \$ 14 | 14.0% |
| Equine Drug Research (0.1% of OTH) | | | | \$ 8 | \$ 7 | 14.0% |
| Higher Education Fund (0.1% of OTH) | | | | \$ 8 | \$ 7 | 14.0% |
| KY General Fund (0.1% of OTH) | | | | \$ 8 | \$ 7 | 14.0% |
| Total KY Excise Tax (1.75% of OTH) | | | | <u>\$ 138</u> | <u>\$ 121</u> | 14.0% |
| % of Gross Commission | | | | 8.43% | 8.33% | |
| Net Commission | | | | \$ 1,501 | \$ 1,333 | 12.6% |
| % of On-Track Handle | | | | 19.01% | 19.25% | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | | | | | | |
| Kentucky Licensed ADW's | | | | | | |
| Other Sources | | | | | | |
| All Sources Handle on Live Racing (On- and Off-Track) | | | | <u>\$ 7,896</u> | <u>\$ 6,925</u> | 14.0% |
| Average Daily Handle - On Track | | | | \$ 1,316 | \$ 1,154 | 14.0% |
| Average Daily Handle - All Sources | | | | \$ 1,316 | \$ 1,154 | 14.0% |
| Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing) | | | | | | |
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | \$ 337,979 | \$ 341,556 | -1.0% | \$ 2,522,839 | \$ 2,654,936 | -5.0% |
| Standardbred Simulcast Handle (SBSH) | | | | \$ 82,485 | \$ 131,026 | -37.0% |
| Quarter Horse/Other Simulcast Handle (QSHS) | \$ 2,726 | \$ 5,379 | -49.3% | \$ 7,673 | \$ 17,776 | -56.8% |
| All-Breed Total Simulcast Handle (TSH) | <u>\$ 340,705</u> | <u>\$ 346,935</u> | -1.8% | <u>\$ 2,612,997</u> | <u>\$ 2,803,738</u> | -6.8% |

Churchill Downs Live and Simulcast Wagering Report for February, 2017
Live Racing

| | February-17 | February-16 | % Change | FYTD - 2017 | FYTD - 2016 | % Change |
|--|-------------|-------------|----------|----------------|----------------|----------|
| Race Dates | | | | 34 | 32 | 6.3% |
| On-Track Handle (OTH) | | | | \$ 13,668,731 | \$ 11,873,433 | 15.1% |
| Less: Return to Public | | | | \$ 10,868,473 | \$ 9,430,343 | |
| Less: Breakage | | | | \$ 82,547 | \$ 74,893 | |
| Gross Commission | | | | \$ 2,717,711 | \$ 2,368,197 | 14.8% |
| TB Development Fund (0.75% of OTH) | | | | \$ 102,515 | \$ 89,051 | 15.1% |
| Equine Industry Program (0.2% of OTH) | | | | \$ 27,337 | \$ 23,747 | 15.1% |
| Equine Drug Research (0.1% of OTH) | | | | \$ 13,669 | \$ 11,873 | 15.1% |
| Higher Education Fund (0.1% of OTH) | | | | \$ 13,669 | \$ 11,873 | 15.1% |
| KY General Fund (0.35% of OTH) | | | | \$ 47,841 | \$ 41,557 | 15.1% |
| Total KY Excise Tax (1.5% of OTH) | | | | \$ 205,031 | \$ 178,101 | 15.1% |
| % of Gross Commission | | | | 7.54% | 7.52% | |
| Backside Improvement Fund (0.5% of OTH) | | | | \$ 68,344 | \$ 59,367 | 15.1% |
| Net Commission | | | | \$ 2,444,336 | \$ 2,130,729 | 14.7% |
| % of On-Track Handle | | | | 17.88% | 17.95% | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | | | | \$ 3,357,312 | \$ 3,156,274 | 6.4% |
| Kentucky Licensed ADW's | | | | \$ 7,892,234 | \$ 7,062,025 | 11.8% |
| Other Sources | | | | \$ 134,755,198 | \$ 122,814,902 | 9.7% |
| All Sources Handle on Live Racing (On- and Off-Track) | | | | \$ 159,673,474 | \$ 144,906,633 | 10.2% |
| Average Daily Handle - On Track | | | | \$ 402,022 | \$ 371,045 | 8.3% |
| Average Daily Handle - All Sources | | | | \$ 4,696,279 | \$ 4,528,332 | 3.7% |

Simulcast Wagering on Other Tracks

| | | | | | | |
|---|--------------|--------------|--------|---------------|---------------|--------|
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | \$ 3,003,302 | \$ 3,106,671 | -3.3% | \$ 24,653,875 | \$ 27,508,870 | -10.4% |
| Standardbred Simulcast Handle (SBSH) | \$ 38,033 | \$ 21,168 | 79.7% | \$ 95,918 | \$ 74,458 | 28.8% |
| Quarter Horse/Other Simulcast Handle (QSHS) | \$ 9,977 | \$ 2,891 | 245.1% | \$ 199,183 | \$ 152,476 | 30.6% |
| All-Breed Total Simulcast Handle (TSH) | \$ 3,051,312 | \$ 3,130,730 | -2.5% | \$ 24,948,976 | \$ 27,735,805 | -10.0% |
| TB Development Fund (2% of TBSH) | \$ 60,066 | \$ 62,133 | -3.3% | \$ 493,077 | \$ 550,177 | -10.4% |
| SB Development Fund (2% of SBSH) | \$ 761 | \$ 423 | 79.7% | \$ 1,918 | \$ 1,489 | 28.8% |
| QH/Other Development Fund (2% of QSHS) | \$ 200 | \$ 58 | 245.1% | \$ 3,984 | \$ 3,050 | 30.6% |
| Equine Industry Program (0.05% of TSH) | \$ 1,526 | \$ 1,565 | -2.5% | \$ 12,474 | \$ 13,868 | -10.0% |
| Equine Drug Research (0.1% of TSH) | \$ 3,051 | \$ 3,131 | -2.5% | \$ 24,949 | \$ 27,736 | -10.0% |
| Higher Education Fund (0.1% of TSH) | \$ 3,051 | \$ 3,131 | -2.5% | \$ 24,949 | \$ 27,736 | -10.0% |
| KY General Fund (0.75% of TSH) | \$ 22,885 | \$ 23,480 | -2.5% | \$ 187,117 | \$ 208,019 | -10.0% |
| Total KY Excise Tax (3% of TSH) | \$ 91,539 | \$ 93,922 | -2.5% | \$ 748,469 | \$ 832,074 | -10.0% |

Ellis Park Live and Simulcast Wagering Report for February, 2017
Live Racing

| | February-17 | February-16 | % Change | FYTD - 2017 | FYTD - 2016 | % Change |
|--|-------------|-------------|----------|---------------|---------------|----------|
| Race Dates | | | | 30 | 31 | -3.2% |
| On-Track Handle (OTH) | | | | \$ 4,665,126 | \$ 5,008,862 | -6.9% |
| Less: Return to Public | | | | \$ 3,712,044 | \$ 3,985,838 | |
| Less: Breakage | | | | \$ 34,936 | \$ 38,055 | |
| Gross Commission | | | | \$ 918,146 | \$ 984,968 | -6.8% |
| TB Development Fund (0.75% of OTH) | | | | \$ 34,988 | \$ 37,566 | -6.9% |
| Equine Industry Program (0.2% of OTH) | | | | \$ 9,330 | \$ 10,018 | -6.9% |
| Equine Drug Research (0.1% of OTH) | | | | \$ 4,665 | \$ 5,009 | -6.9% |
| Higher Education Fund (0.1% of OTH) | | | | \$ 4,665 | \$ 5,009 | -6.9% |
| KY General Fund (0.35% of OTH) | | | | \$ 16,328 | \$ 17,531 | -6.9% |
| Total KY Excise Tax (1.5% of OTH) | | | | \$ 69,977 | \$ 75,133 | -6.9% |
| % of Gross Commission | | | | 7.62% | 7.63% | |
| Backside Improvement Fund (0.5% of OTH) | | | | \$ 23,326 | \$ 25,044 | -6.9% |
| Net Commission | | | | \$ 824,843 | \$ 884,791 | -6.8% |
| % of On-Track Handle | | | | 17.68% | 17.66% | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | | | | \$ 1,888,404 | \$ 2,081,076 | -9.3% |
| Kentucky Licensed ADW's | | | | \$ 1,806,702 | \$ 1,447,938 | 24.8% |
| Other Sources | | | | \$ 28,727,833 | \$ 25,973,842 | 10.6% |
| All Sources Handle on Live Racing (On- and Off-Track) | | | | \$ 37,088,065 | \$ 34,511,717 | 7.5% |
| Average Daily Handle - On Track | | | | \$ 155,504 | \$ 161,576 | -3.8% |
| Average Daily Handle - All Sources | | | | \$ 1,236,269 | \$ 1,113,281 | 11.0% |

Simulcast Wagering on Other Tracks

| | | | | | | |
|---|--------------|--------------|--------|---------------|---------------|--------|
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | \$ 1,299,995 | \$ 1,317,511 | -1.3% | \$ 11,022,310 | \$ 11,500,525 | -4.2% |
| Standardbred Simulcast Handle (SBSH) | \$ 81,312 | \$ 51,045 | 59.3% | \$ 818,025 | \$ 614,392 | 33.1% |
| Quarter Horse/Other Simulcast Handle (QSHS) | \$ 535 | \$ 650 | -17.7% | \$ 34,429 | \$ 41,210 | -16.5% |
| All-Breed Total Simulcast Handle (TSH) | \$ 1,381,842 | \$ 1,369,205 | 0.9% | \$ 11,874,764 | \$ 12,156,127 | -2.3% |
| TB Development Fund (2% of TBSH) | \$ 26,000 | \$ 26,350 | -1.3% | \$ 220,446 | \$ 230,011 | -4.2% |
| SB Development Fund (2% of SBSH) | \$ 1,626 | \$ 1,021 | 59.3% | \$ 16,361 | \$ 12,288 | 33.1% |
| QH/Other Development Fund (2% of QSHS) | \$ 11 | \$ 13 | -17.7% | \$ 689 | \$ 824 | -16.5% |
| Equine Industry Program (0.05% of TSH) | \$ 691 | \$ 685 | 0.9% | \$ 5,937 | \$ 6,078 | -2.3% |
| Equine Drug Research (0.1% of TSH) | \$ 1,382 | \$ 1,369 | 0.9% | \$ 11,875 | \$ 12,156 | -2.3% |
| Higher Education Fund (0.1% of TSH) | \$ 1,382 | \$ 1,369 | 0.9% | \$ 11,875 | \$ 12,156 | -2.3% |
| KY General Fund (0.75% of TSH) | \$ 10,364 | \$ 10,269 | 0.9% | \$ 89,061 | \$ 91,171 | -2.3% |
| Total KY Excise Tax (3% of TSH) | \$ 41,455 | \$ 41,076 | 0.9% | \$ 356,243 | \$ 364,684 | -2.3% |

Keeneland Live and Simulcast Wagering Report for February, 2017
Live Racing

| | February-17 | February-16 | % Change | FYTD - 2017 | FYTD - 2016 | % Change |
|--|-------------|-------------|----------|----------------|----------------|----------|
| Race Dates | | | | 17 | 17 | |
| On-Track Handle (OTH) | | | | \$ 17,793,419 | \$ 15,813,986 | 12.5% |
| Less: Return to Public | | | | \$ 14,545,015 | \$ 12,919,892 | |
| Less: Breakage | | | | \$ 119,580 | \$ 115,305 | |
| Gross Commission | | | | \$ 3,128,824 | \$ 2,778,788 | 12.6% |
| TB Development Fund (0.75% of OTH) | | | | \$ 133,451 | \$ 118,605 | 12.5% |
| Equine Industry Program (0.2% of OTH) | | | | \$ 35,587 | \$ 31,628 | 12.5% |
| Equine Drug Research (0.1% of OTH) | | | | \$ 17,793 | \$ 15,814 | 12.5% |
| Higher Education Fund (0.1% of OTH) | | | | \$ 17,793 | \$ 15,814 | 12.5% |
| KY General Fund (0.35% of OTH) | | | | \$ 62,277 | \$ 55,349 | 12.5% |
| Total KY Excise Tax (1.5% of OTH) | | | | \$ 266,901 | \$ 237,210 | 12.5% |
| % of Gross Commission | | | | 8.53% | 8.54% | |
| Backside Improvement Fund (0.5% of OTH) | | | | \$ 88,967 | \$ 79,070 | 12.5% |
| Net Commission | | | | \$ 2,772,955 | \$ 2,462,509 | 12.6% |
| % of On-Track Handle | | | | 15.58% | 15.57% | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | | | | \$ 2,600,623 | \$ 2,585,271 | 0.6% |
| Kentucky Licensed ADW's | | | | \$ 7,206,682 | \$ 10,978,843 | -34.4% |
| Other Sources | | | | \$ 112,543,681 | \$ 100,652,656 | 11.8% |
| All Sources Handle on Live Racing (On- and Off-Track) | | | | \$ 140,144,405 | \$ 130,030,756 | 7.8% |
| Average Daily Handle - On Track | | | | \$ 1,046,672 | \$ 930,234 | 12.5% |
| Average Daily Handle - All Sources | | | | \$ 8,243,789 | \$ 7,648,868 | 7.8% |

Simulcast Wagering on Other Tracks

| | | | | | | |
|---|--------------|--------------|--------|---------------|---------------|--------|
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | \$ 2,597,435 | \$ 2,702,461 | -3.9% | \$ 24,366,926 | \$ 24,251,223 | 0.5% |
| Standardbred Simulcast Handle (SBSH) | | | | | | |
| Quarter Horse/Other Simulcast Handle (QSHS) | \$ 2,241 | \$ 6,910 | -67.6% | \$ 76,258 | \$ 95,030 | -19.8% |
| All-Breed Total Simulcast Handle (TSH) | \$ 2,599,676 | \$ 2,709,371 | -4.0% | \$ 24,443,184 | \$ 24,346,252 | 0.4% |
| TB Development Fund (2% of TBSH) | \$ 51,949 | \$ 54,049 | -3.9% | \$ 487,339 | \$ 485,024 | 0.5% |
| SB Development Fund (2% of SBSH) | | | | | | |
| QH/Other Development Fund (2% of QSHS) | \$ 45 | \$ 138 | -67.6% | \$ 1,525 | \$ 1,901 | -19.8% |
| Equine Industry Program (0.05% of TSH) | \$ 1,300 | \$ 1,355 | -4.0% | \$ 12,222 | \$ 12,173 | 0.4% |
| Equine Drug Research (0.1% of TSH) | \$ 2,600 | \$ 2,709 | -4.0% | \$ 24,443 | \$ 24,346 | 0.4% |
| Higher Education Fund (0.1% of TSH) | \$ 2,600 | \$ 2,709 | -4.0% | \$ 24,443 | \$ 24,346 | 0.4% |
| KY General Fund (0.75% of TSH) | \$ 19,498 | \$ 20,320 | -4.0% | \$ 183,324 | \$ 182,597 | 0.4% |
| Total KY Excise Tax (3% of TSH) | \$ 77,990 | \$ 81,281 | -4.0% | \$ 733,296 | \$ 730,388 | 0.4% |

Kentucky Downs Live and Simulcast Wagering Report for February, 2017
Live Racing

| | February-17 | February-16 | % Change | FYTD - 2017 | FYTD - 2016 | % Change |
|--|-------------|-------------|----------|---------------|---------------|----------|
| Race Dates | | | | 5 | 5 | |
| On-Track Handle (OTH) | | | | \$ 929,409 | \$ 628,146 | 48.0% |
| Less: Return to Public | | | | \$ 761,082 | \$ 515,172 | |
| Less: Breakage | | | | \$ 6,486 | \$ 3,541 | |
| Gross Commission | | | | \$ 161,841 | \$ 109,433 | 47.9% |
| TB Development Fund (0.75% of OTH) | | | | \$ 6,971 | \$ 4,711 | 48.0% |
| Equine Industry Program (0.2% of OTH) | | | | \$ 1,859 | \$ 1,256 | 48.0% |
| Equine Drug Research (0.1% of OTH) | | | | \$ 929 | \$ 628 | 48.0% |
| Higher Education Fund (0.1% of OTH) | | | | \$ 929 | \$ 628 | 48.0% |
| KY General Fund (0.35% of OTH) | | | | \$ 3,253 | \$ 2,199 | 48.0% |
| Total KY Excise Tax (1.5% of OTH) | | | | \$ 13,941 | \$ 9,422 | 48.0% |
| % of Gross Commission | | | | 8.61% | 8.61% | |
| Backside Improvement Fund (0.5% of OTH) | | | | \$ 4,647 | \$ 3,141 | 48.0% |
| Net Commission | | | | \$ 143,253 | \$ 96,870 | 47.9% |
| % of On-Track Handle | | | | 15.41% | 15.42% | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | | | | \$ 787,008 | \$ 590,300 | 33.3% |
| Kentucky Licensed ADW's | | | | \$ 1,092,030 | \$ 909,295 | 20.1% |
| Other Sources | | | | \$ 20,824,346 | \$ 15,668,688 | 32.9% |
| All Sources Handle on Live Racing (On- and Off-Track) | | | | \$ 23,632,794 | \$ 17,796,429 | 32.8% |
| Average Daily Handle - On Track | | | | \$ 185,882 | \$ 125,629 | 48.0% |
| Average Daily Handle - All Sources | | | | \$ 4,726,559 | \$ 3,559,286 | 32.8% |

Simulcast Wagering on Other Tracks

| Handle by Breed | | | | | | |
|---|------------|------------|--------|--------------|--------------|--------|
| Thoroughbred Simulcast Handle (TBSH) | \$ 806,277 | \$ 880,613 | -8.4% | \$ 7,422,980 | \$ 7,586,205 | -2.2% |
| Standardbred Simulcast Handle (SBSH) | \$ 61,350 | \$ 40,546 | 51.3% | \$ 451,944 | \$ 410,384 | 10.1% |
| Quarter Horse/Other Simulcast Handle (QSHS) | \$ 13,611 | \$ 29,229 | -53.4% | \$ 178,489 | \$ 226,361 | -21.1% |
| All-Breed Total Simulcast Handle (TSH) | \$ 881,238 | \$ 950,388 | -7.3% | \$ 8,053,413 | \$ 8,222,949 | -2.1% |
| TB Development Fund (2% of TBSH) | \$ 16,126 | \$ 17,612 | -8.4% | \$ 148,460 | \$ 151,724 | -2.2% |
| SB Development Fund (2% of SBSH) | \$ 1,227 | \$ 811 | 51.3% | \$ 9,039 | \$ 8,208 | 10.1% |
| QH/Other Development Fund (2% of QSHS) | \$ 272 | \$ 585 | -53.4% | \$ 3,570 | \$ 4,527 | -21.1% |
| Equine Industry Program (0.05% of TSH) | \$ 441 | \$ 475 | -7.3% | \$ 4,027 | \$ 4,111 | -2.1% |
| Equine Drug Research (0.1% of TSH) | \$ 881 | \$ 950 | -7.3% | \$ 8,053 | \$ 8,223 | -2.1% |
| Higher Education Fund (0.1% of TSH) | \$ 881 | \$ 950 | -7.3% | \$ 8,053 | \$ 8,223 | -2.1% |
| KY General Fund (0.75% of TSH) | \$ 6,609 | \$ 7,128 | -7.3% | \$ 60,401 | \$ 61,672 | -2.1% |
| Total KY Excise Tax (3% of TSH) | \$ 26,437 | \$ 28,512 | -7.3% | \$ 241,602 | \$ 246,688 | -2.1% |

The Red Mile Live and Simulcast Wagering Report for February, 2017
Live Racing

| | February-17 | February-16 | % Change | FYTD - 2017 | FYTD - 2016 | % Change |
|---|---------------------|---------------------|----------|----------------------|----------------------|----------|
| Race Dates | | | | 32 | 32 | |
| On-Track Handle (OTH) | | | | \$ 1,291,452 | \$ 1,533,217 | -15.8% |
| Less: Return to Public | | | | \$ 994,372 | \$ 1,189,608 | |
| Less: Breakage | | | | \$ 4,008 | \$ (8,421) | |
| Gross Commission | | | | <u>\$ 293,072</u> | <u>\$ 352,030</u> | -16.7% |
| SB Development Fund (1.25% of OTH) | | | | \$ 16,143 | \$ 19,165 | -15.8% |
| Equine Industry Program (0.2% of OTH) | | | | \$ 2,583 | \$ 3,066 | -15.8% |
| Equine Drug Research (0.1% of OTH) | | | | \$ 1,291 | \$ 1,533 | -15.8% |
| Higher Education Fund (0.1% of OTH) | | | | \$ 1,291 | \$ 1,533 | -15.8% |
| KY General Fund (0.1% of OTH) | | | | \$ 1,291 | \$ 1,533 | -15.8% |
| Total KY Excise Tax (1.75% of OTH) | | | | <u>\$ 22,600</u> | <u>\$ 26,831</u> | -15.8% |
| % of Gross Commission | | | | 7.71% | 7.62% | |
| Net Commission | | | | \$ 270,471 | \$ 325,199 | -16.8% |
| % of On-Track Handle | | | | 20.94% | 21.21% | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | | | | \$ 106,548 | \$ 148,077 | -28.0% |
| Kentucky Licensed ADW's | | | | \$ 153,273 | \$ 157,446 | -2.7% |
| Other Sources | | | | \$ 8,040,259 | \$ 9,001,444 | -10.7% |
| All Sources Handle on Live Racing (On- and Off-Track) | | | | <u>\$ 9,591,532</u> | <u>\$ 10,840,184</u> | -11.5% |
| Average Daily Handle - On Track | | | | \$ 40,358 | \$ 47,913 | -15.8% |
| Average Daily Handle - All Sources | | | | \$ 299,735 | \$ 338,756 | -11.5% |
| Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing) | | | | | | |
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | \$ 30 | | | \$ 2,322 | \$ 9,025 | -74.3% |
| Standardbred Simulcast Handle (SBSH) | \$ 1,977,336 | \$ 1,963,636 | 0.7% | \$ 14,647,229 | \$ 16,063,554 | -8.8% |
| Quarter Horse/Other Simulcast Handle (QSHS) | \$ 20,361 | \$ 44,425 | -54.2% | \$ 156,567 | \$ 272,094 | -42.5% |
| All-Breed Total Simulcast Handle (TSH) | <u>\$ 1,997,728</u> | <u>\$ 2,008,061</u> | -0.5% | <u>\$ 14,806,118</u> | <u>\$ 16,344,673</u> | -9.4% |

Thunder Ridge Live and Simulcast Wagering Report for February, 2017
Live Racing

| | <u>February-17</u> | <u>February-16</u> | <u>% Change</u> | <u>FYTD - 2017</u> | <u>FYTD - 2016</u> | <u>% Change</u> |
|--|--------------------|--------------------|-----------------|--------------------|--------------------|-----------------|
| Race Dates | | | | | | |
| On-Track Handle (OTH) | | | | | | |
| Less: Return to Public | | | | | | |
| Less: Breakage | | | | | | |
| Gross Commission | | | | | | |
| SB Development Fund (1.25% of OTH) | | | | | | |
| Equine Industry Program (0.2% of OTH) | | | | | | |
| Equine Drug Research (0.1% of OTH) | | | | | | |
| Higher Education Fund (0.1% of OTH) | | | | | | |
| KY General Fund (0.1% of OTH) | | | | | | |
| Total KY Excise Tax (1.75% of OTH) | | | | | | |
| % of Gross Commission | | | | | | |
| | | | | | | |
| Net Commission | | | | | | |
| % of On-Track Handle | | | | | | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | | | | | | |
| Kentucky Licensed ADW's | | | | | | |
| Other Sources | | | | | | |
| All Sources Handle on Live Racing (On- and Off-Track) | | | | | | |
| Average Daily Handle - On Track | | | | | | |
| Average Daily Handle - All Sources | | | | | | |

Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)

| | | | | | | | | |
|---|-----------|----------------|----------------|-----------|------------------|-----------|------------------|---------------|
| Handle by Breed | | | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | \$ | 385,857 | -100.0% | \$ | 1,002,995 | \$ | 2,803,036 | -64.2% |
| Standardbred Simulcast Handle (SBSH) | \$ | 36,928 | -100.0% | \$ | 202,329 | \$ | 408,500 | -50.5% |
| Quarter Horse/Other Simulcast Handle (QSHS) | \$ | 4 | -100.0% | \$ | 3,788 | \$ | 5,417 | -30.1% |
| All-Breed Total Simulcast Handle (TSH) | \$ | 422,789 | -100.0% | \$ | 1,209,111 | \$ | 3,216,953 | -62.4% |

Turfway Park Live and Simulcast Wagering Report for February, 2017

Live Racing

| | February-17 | February-16 | % Change | FYTD - 2017 | FYTD - 2016 | % Change |
|--|----------------------|----------------------|----------|----------------------|----------------------|----------|
| Race Dates | 16 | 15 | 6.7% | 51 | 48 | 6.3% |
| On-Track Handle (OTH) | \$ 826,485 | \$ 968,726 | -14.7% | \$ 2,858,976 | \$ 3,415,330 | -16.3% |
| Less: Return to Public | \$ 657,617 | \$ 769,862 | | \$ 2,276,914 | \$ 2,718,812 | |
| Less: Breakage | \$ 5,724 | \$ 6,512 | | \$ 18,570 | \$ 20,363 | |
| Gross Commission | <u>\$ 163,145</u> | <u>\$ 192,352</u> | -15.2% | <u>\$ 563,491</u> | <u>\$ 676,154</u> | -16.7% |
| TB Development Fund (0.75% of OTH) | \$ 6,199 | \$ 7,265 | -14.7% | \$ 21,442 | \$ 25,615 | -16.3% |
| Equine Industry Program (0.2% of OTH) | \$ 1,653 | \$ 1,937 | -14.7% | \$ 5,718 | \$ 6,831 | -16.3% |
| Equine Drug Research (0.1% of OTH) | \$ 826 | \$ 969 | -14.7% | \$ 2,859 | \$ 3,415 | -16.3% |
| Higher Education Fund (0.1% of OTH) | \$ 826 | \$ 969 | -14.7% | \$ 2,859 | \$ 3,415 | -16.3% |
| KY General Fund (0.35% of OTH) | \$ 2,893 | \$ 3,391 | -14.7% | \$ 10,006 | \$ 11,954 | -16.3% |
| Total KY Excise Tax (1.5% of OTH) | <u>\$ 12,397</u> | <u>\$ 14,531</u> | -14.7% | <u>\$ 42,885</u> | <u>\$ 51,230</u> | -16.3% |
| % of Gross Commission | 7.60% | 7.55% | | 7.61% | 7.58% | |
| Backside Improvement Fund (0.5% of OTH) | \$ 4,132 | \$ 4,844 | -14.7% | \$ 14,295 | \$ 17,077 | -16.3% |
| Net Commission | \$ 146,615 | \$ 172,978 | -15.2% | \$ 506,312 | \$ 607,848 | -16.7% |
| % of On-Track Handle | 17.74% | 17.86% | | 17.71% | 17.80% | |
| Off-Track Handle on Kentucky Races From | | | | | | |
| Other KY Tracks | \$ 423,448 | \$ 518,226 | -18.3% | \$ 1,611,513 | \$ 2,092,503 | -23.0% |
| Kentucky Licensed ADW's | \$ 758,208 | \$ 675,998 | 12.2% | \$ 2,783,526 | \$ 2,382,813 | 16.8% |
| Other Sources | \$ 19,801,918 | \$ 16,805,758 | 17.8% | \$ 68,678,686 | \$ 61,697,459 | 11.3% |
| All Sources Handle on Live Racing (On- and Off-Track) | <u>\$ 21,810,059</u> | <u>\$ 18,968,708</u> | 15.0% | <u>\$ 75,932,700</u> | <u>\$ 69,588,105</u> | 9.1% |
| Average Daily Handle - On Track | \$ 51,655 | \$ 64,582 | -20.0% | \$ 56,058 | \$ 71,153 | -21.2% |
| Average Daily Handle - All Sources | \$ 1,363,129 | \$ 1,264,581 | 7.8% | \$ 1,488,876 | \$ 1,449,752 | 2.7% |

Simulcast Wagering on Other Tracks

| | | | | | | |
|---|---------------------|---------------------|--------|----------------------|----------------------|--------|
| Handle by Breed | | | | | | |
| Thoroughbred Simulcast Handle (TBSH) | \$ 1,934,254 | \$ 2,064,278 | -6.3% | \$ 15,828,157 | \$ 16,937,052 | -6.5% |
| Standardbred Simulcast Handle (SBSH) | \$ 60,982 | \$ 73,456 | -17.0% | \$ 468,961 | \$ 553,899 | -15.3% |
| Quarter Horse/Other Simulcast Handle (QSHS) | \$ 8,290 | \$ 28,490 | -70.9% | \$ 105,453 | \$ 152,953 | -31.1% |
| All-Breed Total Simulcast Handle (TSH) | <u>\$ 2,003,526</u> | <u>\$ 2,166,223</u> | -7.5% | <u>\$ 16,402,571</u> | <u>\$ 17,643,904</u> | -7.0% |
| TB Development Fund (2% of TBSH) | \$ 38,685 | \$ 41,286 | -6.3% | \$ 316,563 | \$ 338,741 | -6.5% |
| SB Development Fund (2% of SBSH) | \$ 1,220 | \$ 1,469 | -17.0% | \$ 9,379 | \$ 11,078 | -15.3% |
| QH/Other Development Fund (2% of QSHS) | \$ 166 | \$ 570 | -70.9% | \$ 2,109 | \$ 3,059 | -31.1% |
| Equine Industry Program (0.05% of TSH) | \$ 1,002 | \$ 1,083 | -7.5% | \$ 8,201 | \$ 8,822 | -7.0% |
| Equine Drug Research (0.1% of TSH) | \$ 2,004 | \$ 2,166 | -7.5% | \$ 16,403 | \$ 17,644 | -7.0% |
| Higher Education Fund (0.1% of TSH) | \$ 2,004 | \$ 2,166 | -7.5% | \$ 16,403 | \$ 17,644 | -7.0% |
| KY General Fund (0.75% of TSH) | \$ 15,026 | \$ 16,247 | -7.5% | \$ 123,019 | \$ 132,329 | -7.0% |
| Total KY Excise Tax (3% of TSH) | <u>\$ 60,106</u> | <u>\$ 64,987</u> | -7.5% | <u>\$ 492,077</u> | <u>\$ 529,317</u> | -7.0% |

Kentucky Resident Advance Deposit Wagering Report for February, 2017

AmWest Entertainment

| | Feb-17 | Feb-16 | % Change | FYTD-2017 | FYTD-2016 | % Change |
|--|------------------|------------------|---------------|-------------------|-------------------|---------------|
| Total In-State Handle | \$ 1,975 | \$ 2,893 | -31.7% | \$ 47,400 | \$ 162,870 | -70.9% |
| Total Out-of-State Handle | \$ 46,285 | \$ 84,281 | -45.1% | \$ 433,251 | \$ 724,904 | -40.2% |
| Total Handle | \$ 48,260 | \$ 87,174 | -44.6% | \$ 480,650 | \$ 887,774 | -45.9% |
| Host Track (42.5% Allocation) | \$ 103 | \$ 185 | -44.6% | \$ 1,021 | \$ 1,887 | -45.9% |
| Purse (42.5% Allocation) | \$ 103 | \$ 185 | -44.6% | \$ 1,021 | \$ 1,887 | -45.9% |
| KY General Fund (15% Allocation) | \$ 36 | \$ 65 | -44.6% | \$ 360 | \$ 666 | -45.9% |
| Total KY Excise Tax (0.5% of TAH) | \$ 241 | \$ 436 | -44.6% | \$ 2,403 | \$ 4,439 | -45.9% |

Ebet

| | Feb-17 | Feb-16 | % Change | FYTD-2017 | FYTD-2016 | % Change |
|--|------------------|------------------|---------------|-------------------|-------------------|---------------|
| Total In-State Handle | \$ 4,071 | \$ 3,096 | 31.5% | \$ 22,467 | \$ 44,544 | -49.6% |
| Total Out-of-State Handle | \$ 45,963 | \$ 83,097 | -44.7% | \$ 472,723 | \$ 550,020 | -14.1% |
| Total Handle | \$ 50,034 | \$ 86,193 | -42.0% | \$ 495,190 | \$ 594,564 | -16.7% |
| Host Track (42.5% Allocation) | \$ 106 | \$ 183 | -42.0% | \$ 1,052 | \$ 1,263 | -16.7% |
| Purse (42.5% Allocation) | \$ 106 | \$ 183 | -42.0% | \$ 1,052 | \$ 1,263 | -16.7% |
| KY General Fund (15% Allocation) | \$ 38 | \$ 65 | -42.0% | \$ 371 | \$ 446 | -16.7% |
| Total KY Excise Tax (0.5% of TAH) | \$ 250 | \$ 431 | -42.0% | \$ 2,476 | \$ 2,973 | -16.7% |

Lien Games

| | Feb-17 | Feb-16 | % Change | FYTD-2017 | FYTD-2016 | % Change |
|--|-------------------|-------------------|---------------|---------------------|---------------------|--------------|
| Total In-State Handle | \$ 13,243 | \$ 12,841 | 3.1% | \$ 240,041 | \$ 187,109 | 28.3% |
| Total Out-of-State Handle | \$ 231,510 | \$ 315,498 | -26.6% | \$ 2,154,859 | \$ 1,724,977 | 24.9% |
| Total Handle | \$ 244,753 | \$ 328,339 | -25.5% | \$ 2,394,900 | \$ 1,912,086 | 25.3% |
| Host Track (42.5% Allocation) | \$ 520 | \$ 698 | -25.5% | \$ 5,089 | \$ 4,063 | 25.3% |
| Purse (42.5% Allocation) | \$ 520 | \$ 698 | -25.5% | \$ 5,089 | \$ 4,063 | 25.3% |
| KY General Fund (15% Allocation) | \$ 184 | \$ 246 | -25.5% | \$ 1,796 | \$ 1,434 | 25.3% |
| Total KY Excise Tax (0.5% of TAH) | \$ 1,224 | \$ 1,642 | -25.5% | \$ 11,975 | \$ 9,560 | 25.3% |

Kentucky Resident Advance Deposit Wagering Report for February, 2017 (Cont)

| NYRA Bets | Feb-17 | Feb-16 | % Change | FYTD-2017 | FYTD-2016 | % Change |
|--|------------------|--------|----------|------------------|-----------|----------|
| Total In-State Handle | \$ 999 | | | \$ 4,604 | | |
| Total Out-of-State Handle | \$ 29,714 | | | \$ 86,059 | | |
| Total Handle | \$ 30,712 | | | \$ 90,663 | | |
| Host Track (42.5% Allocation) | \$ 65 | | | \$ 193 | | |
| Purse (42.5% Allocation) | \$ 65 | | | \$ 193 | | |
| KY General Fund (15% Allocation) | \$ 23 | | | \$ 68 | | |
| Total KY Excise Tax (0.5% of TAH) | \$ 154 | | | \$ 453 | | |

| TVG | Feb-17 | Feb-16 | % Change | FYTD-2017 | FYTD-2016 | % Change |
|--|---------------------|---------------------|--------------|----------------------|----------------------|--------------|
| Total In-State Handle | \$ 271,430 | \$ 252,727 | 7.4% | \$ 4,999,918 | \$ 6,749,885 | -25.9% |
| Total Out-of-State Handle | \$ 3,463,638 | \$ 3,686,806 | -6.1% | \$ 31,067,981 | \$ 29,753,903 | 4.4% |
| Total Handle | \$ 3,735,068 | \$ 3,939,533 | -5.2% | \$ 36,067,900 | \$ 36,503,788 | -1.2% |
| Host Track (42.5% Allocation) | \$ 7,937 | \$ 8,372 | -5.2% | \$ 76,644 | \$ 77,571 | -1.2% |
| Purse (42.5% Allocation) | \$ 7,937 | \$ 8,372 | -5.2% | \$ 76,644 | \$ 77,571 | -1.2% |
| KY General Fund (15% Allocation) | \$ 2,801 | \$ 2,955 | -5.2% | \$ 27,051 | \$ 27,378 | -1.2% |
| Total KY Excise Tax (0.5% of TAH) | \$ 18,675 | \$ 19,698 | -5.2% | \$ 180,339 | \$ 182,519 | -1.2% |

| Twin Spires | Feb-17 | Feb-16 | % Change | FYTD-2017 | FYTD-2016 | % Change |
|--|---------------------|---------------------|-------------|----------------------|----------------------|--------------|
| Total In-State Handle | \$ 406,268 | \$ 324,160 | 25.3% | \$ 12,331,040 | \$ 12,153,071 | 1.5% |
| Total Out-of-State Handle | \$ 5,654,456 | \$ 5,553,755 | 1.8% | \$ 47,926,847 | \$ 41,932,090 | 14.3% |
| Total Handle | \$ 6,060,723 | \$ 5,877,915 | 3.1% | \$ 60,257,886 | \$ 54,085,161 | 11.4% |
| Host Track (42.5% Allocation) | \$ 12,879 | \$ 12,491 | 3.1% | \$ 128,048 | \$ 114,931 | 11.4% |
| Purse (42.5% Allocation) | \$ 12,879 | \$ 12,491 | 3.1% | \$ 128,048 | \$ 114,931 | 11.4% |
| KY General Fund (15% Allocation) | \$ 4,546 | \$ 4,408 | 3.1% | \$ 45,193 | \$ 40,564 | 11.4% |
| Total KY Excise Tax (0.5% of TAH) | \$ 30,304 | \$ 29,390 | 3.1% | \$ 301,289 | \$ 270,426 | 11.4% |

Kentucky Resident Advance Deposit Wagering Report for (Cont)

Watch And Wager

| | Feb-17 | Feb-16 | % Change | FYTD-2017 | FYTD-2016 | % Change |
|--|-----------------|--------|----------|-----------------|-----------|----------|
| Total In-State Handle | | | | \$ 2 | | |
| Total Out-of-State Handle | \$ 2,588 | | | \$ 3,286 | | |
| Total Handle | \$ 2,588 | | | \$ 3,288 | | |
| Host Track (42.5% Allocation) | \$ 5 | | | \$ 7 | | |
| Purse (42.5% Allocation) | \$ 5 | | | \$ 7 | | |
| KY General Fund (15% Allocation) | \$ 2 | | | \$ 2 | | |
| Total KY Excise Tax (0.5% of TAH) | \$ 13 | | | \$ 16 | | |

Xpressbet

| | Feb-17 | Feb-16 | % Change | FYTD-2017 | FYTD-2016 | % Change |
|--|---------------------|---------------------|---------------|----------------------|----------------------|-------------|
| Total In-State Handle | \$ 60,222 | \$ 80,282 | -25.0% | \$ 3,288,975 | \$ 3,640,880 | -9.7% |
| Total Out-of-State Handle | \$ 1,136,932 | \$ 1,973,186 | -42.4% | \$ 12,435,512 | \$ 11,886,856 | 4.6% |
| Total Handle | \$ 1,197,154 | \$ 2,053,468 | -41.7% | \$ 15,724,487 | \$ 15,527,735 | 1.3% |
| Host Track (42.5% Allocation) | \$ 2,544 | \$ 4,364 | -41.7% | \$ 33,415 | \$ 32,996 | 1.3% |
| Purse (42.5% Allocation) | \$ 2,544 | \$ 4,364 | -41.7% | \$ 33,415 | \$ 32,996 | 1.3% |
| KY General Fund (15% Allocation) | \$ 898 | \$ 1,540 | -41.7% | \$ 11,793 | \$ 11,646 | 1.3% |
| Total KY Excise Tax (0.5% of TAH) | \$ 5,986 | \$ 10,267 | -41.7% | \$ 78,622 | \$ 77,639 | 1.3% |

Kentucky Resident Advance Deposit Wagering Report for February, 2017

| | Feb-17 | Feb-16 | % Change | FYTD-2017 | FYTD-2016 | % Change |
|--|----------------------|----------------------|--------------|-----------------------|-----------------------|-------------|
| Total In-State Handle | \$ 758,208 | \$ 675,998 | 12.2% | \$ 20,934,446 | \$ 22,938,359 | -8.7% |
| Total Out-of-State Handle | \$ 10,611,085 | \$ 11,696,623 | -9.3% | \$ 94,580,518 | \$ 86,572,749 | 9.2% |
| Total ADW Handle (TAH) | \$ 11,369,293 | \$ 12,372,622 | -8.1% | \$ 115,514,964 | \$ 109,511,109 | 5.5% |
| Host Track (42.5% Allocation) | \$ 24,160 | \$ 26,292 | -8.1% | \$ 245,469 | \$ 232,711 | 5.5% |
| Purse (42.5% Allocation) | \$ 24,160 | \$ 26,292 | -8.1% | \$ 245,469 | \$ 232,711 | 5.5% |
| KY General Fund (15% Allocation) | \$ 8,527 | \$ 9,279 | -8.1% | \$ 86,636 | \$ 82,133 | 5.5% |
| Total KY Excise Tax (0.5% of TAH) | \$ 56,846 | \$ 61,863 | -8.1% | \$ 577,575 | \$ 547,556 | 5.5% |



Source - Kentucky Department of Revenue Weekly Tax Filings

Kentucky Historical Horse Racing Report for February, 2017

| | February-17 | February-16 | % Change | FYTD-2017 | FYTD-2016 | % Change |
|---|---------------------|---------------------|----------|----------------------|----------------------|----------|
| Total Handle | \$ 79,492,598 | \$ 62,676,377 | 26.8% | \$ 576,900,762 | \$ 381,872,611 | 51.1% |
| Less: Returned to Public | \$ 73,276,346 | \$ 57,635,897 | 27.1% | \$ 531,597,390 | \$ 351,234,493 | 51.4% |
| Less: Breakage | \$ 24,045 | \$ 19,633 | | \$ 187,152 | \$ 107,318 | |
| Less: Settlement | \$ 1,375 | \$ 89,198 | | \$ 182,722 | \$ 107,533 | |
| Gross Commission | <u>\$ 6,190,832</u> | <u>\$ 4,931,649</u> | 25.5% | <u>\$ 44,933,498</u> | <u>\$ 30,423,267</u> | 47.7% |
| TB Development Fund (See Note 1) | \$ 509,460 | \$ 400,984 | 27.1% | \$ 3,686,331 | \$ 2,584,962 | 42.6% |
| SB Development Fund (See Note 2) | \$ 115,646 | \$ 92,118 | 25.5% | \$ 853,899 | \$ 372,079 | 129.5% |
| Equine Industry Program (See Note 3) | \$ - | \$ 12,277 | - | \$ 650,000 | \$ 650,669 | -0.1% |
| Equine Drug Research (See Note 4) | \$ - | \$ 1,138 | - | \$ 320,000 | \$ 320,335 | -0.1% |
| Higher Education Fund (See Note 4) | \$ - | \$ 1,138 | - | \$ 320,000 | \$ 320,335 | -0.1% |
| Kentucky General Fund (Note 5) | \$ 567,283 | \$ 432,490 | 31.2% | \$ 2,823,281 | \$ 1,479,710 | 90.8% |
| Total KY Excise Tax (1.5% of Total Handle) | <u>\$ 1,192,389</u> | <u>\$ 940,146</u> | 26.8% | <u>\$ 8,653,511</u> | <u>\$ 5,728,089</u> | 51.1% |
| % of Gross Commission | 19.3% | 19.1% | | 19.3% | 18.8% | |
| Net Commission | \$ 4,998,443 | \$ 3,991,504 | 25.2% | \$ 36,279,985 | \$ 24,695,178 | 46.9% |
| % of Total Handle | 6.29% | 6.37% | | 6.29% | 6.47% | |
| <hr/> | | | | | | |
| Number of HHR Terminals | 1,706 | 1,581 | 7.9% | 1,706 | 1,581 | 7.9% |
| Average Daily Handle | \$ 2,839,021 | \$ 2,021,819 | 40.4% | \$ 2,374,077 | \$ 1,565,052 | 51.7% |
| Handle / Day / Machine | \$ 1,664 | \$ 1,367 | 21.7% | \$ 1,392 | \$ 990 | 40.6% |
| Gross Commission / Day / Machine | \$ 130 | \$ 108 | 20.5% | \$ 108 | \$ 79 | 37.4% |

| | February-17 | Jan-17 | % Change | Since Inception |
|---------------------------|---------------|---------------|----------|--|
| Total Handle | \$ 79,492,598 | \$ 71,360,768 | 11.4% | Total Handle \$2,315,779,066 |
| Total Kentucky Excise Tax | \$ 1,192,389 | \$ 1,070,412 | 11.4% | Total Kentucky Excise Tax \$34,736,686 |
| Average Daily Handle | \$ 2,839,021 | \$ 2,378,692 | 19.4% | Total KY General Fund \$10,191,726 |

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Ellis Park Historical Horse Racing Report for February, 2017

| | February-17 | February-16 | % Change | FYTD-2017 | FYTD-2016 | % Change |
|---|-------------------|-------------------|----------|---------------------|---------------------|----------|
| Total Handle | \$ 4,504,883 | \$ 6,509,075 | -30.8% | \$ 52,638,874 | \$ 44,864,530 | 17.3% |
| Less: Returned to Public | \$ 4,128,854 | \$ 5,997,023 | -31.2% | \$ 48,302,461 | \$ 41,506,894 | 16.4% |
| Less: Breakage | \$ 364 | \$ 4,126 | | \$ 28,491 | \$ 31,459 | |
| Less: Settlement | \$ 10,845 | \$ (1,995) | | \$ 213,874 | \$ (185,774) | |
| Gross Commission | <u>\$ 364,820</u> | <u>\$ 509,920</u> | -28.5% | <u>\$ 4,094,048</u> | <u>\$ 3,511,951</u> | 16.6% |
| TB Development Fund (See Note 1) | \$ 33,787 | \$ 48,818 | -30.8% | \$ 394,792 | \$ 336,460 | 17.3% |
| SB Development Fund (See Note 2) | - | \$ - | - | \$ - | \$ - | - |
| Equine Industry Program (See Note 3) | - | \$ 1,756 | - | \$ 70,841 | \$ 78,467 | -9.7% |
| Equine Drug Research (See Note 4) | - | \$ 148 | - | \$ 34,973 | \$ 38,503 | -9.2% |
| Higher Education Fund (See Note 4) | - | \$ 148 | - | \$ 34,973 | \$ 38,503 | -9.2% |
| Kentucky General Fund (Note 5) | \$ 33,787 | \$ 46,766 | -27.8% | \$ 254,005 | \$ 181,034 | 40.3% |
| Total KY Excise Tax (1.5% of Total Handle) | <u>\$ 67,573</u> | <u>\$ 97,636</u> | -30.8% | <u>\$ 789,583</u> | <u>\$ 672,968</u> | 17.3% |
| % of Gross Commission | 18.5% | 19.1% | | 19.3% | 19.2% | |
| Net Commission | \$ 297,247 | \$ 412,284 | -27.9% | \$ 3,304,464 | \$ 2,838,983 | 16.4% |
| % of Total Handle | 6.60% | 6.33% | | 6.28% | 6.33% | |
| Number of HHR Terminals | 179 | 179 | 0.0% | 179 | 179 | 0.0% |
| Average Daily Handle | \$ 160,889 | \$ 209,970 | -23.4% | \$ 219,329 | \$ 183,871 | 19.3% |
| Handle / Day / Machine | \$ 899 | \$ 1,299 | -30.8% | \$ 1,225 | \$ 1,027 | 19.3% |
| Gross Commission / Day / Machine | \$ 73 | \$ 98 | -25.9% | \$ 95 | \$ 80 | 17.5% |

| | February-17 | Jan-17 | % Change | Since Inception (August 31, 2012) | |
|---------------------------|--------------|--------------|----------|-----------------------------------|---------------|
| Total Handle | \$ 4,504,883 | \$ 3,842,582 | 17.2% | Total Handle | \$228,463,076 |
| Total Kentucky Excise Tax | \$ 67,573 | \$ 57,639 | 17.2% | Total Kentucky Excise Tax | \$3,426,946 |
| Average Daily Handle | \$ 160,889 | \$ 137,235 | 17.2% | Total KY General Fund | \$1,040,730 |

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Keeneland/Red Mile Historical Horse Racing Report for February, 2017

| | February-17 | February-16 | % Change | FYTD-2017 | FYTD-2016 | % Change |
|---|---------------------|---------------------|----------|----------------------|---------------------|----------|
| Total Handle | \$ 23,129,296 | \$ 18,423,597 | 25.5% | \$ 170,779,847 | \$ 74,416,630 | 129.5% |
| Less: Returned to Public | \$ 21,403,388 | \$ 17,095,891 | 25.2% | \$ 157,994,158 | \$ 68,508,536 | 130.6% |
| Less: Breakage | \$ 18,383 | \$ 12,085 | | \$ 120,504 | \$ 51,049 | |
| Less: Settlement | \$ 11,004 | \$ (69,050) | | \$ 37,368 | \$ 143,420 | |
| Gross Commission | <u>\$ 1,696,522</u> | <u>\$ 1,384,671</u> | 22.5% | <u>\$ 12,627,816</u> | <u>\$ 5,713,625</u> | 121.0% |
| TB Development Fund (See Note 1) | \$ 86,735 | \$ 69,088 | 25.5% | \$ 640,424 | \$ 279,066 | 129.5% |
| SB Development Fund (See Note 2) | \$ 115,646 | \$ 92,118 | 25.5% | \$ 853,899 | \$ 372,079 | 129.5% |
| Equine Industry Program (See Note 3) | - | \$ 3,692 | - | \$ 196,994 | \$ 115,678 | 70.3% |
| Equine Drug Research (See Note 4) | - | \$ 342 | - | \$ 97,032 | \$ 56,335 | 72.2% |
| Higher Education Fund (See Note 4) | - | \$ 342 | - | \$ 97,032 | \$ 56,335 | 72.2% |
| Kentucky General Fund (Note 5) | \$ 144,558 | \$ 110,773 | 30.5% | \$ 676,317 | \$ 236,758 | 185.7% |
| Total KY Excise Tax (1.5% of Total Handle) | <u>\$ 346,939</u> | <u>\$ 276,354</u> | 25.5% | <u>\$ 2,561,698</u> | <u>\$ 1,116,249</u> | 129.5% |
| % of Gross Commission | 20.5% | 20.0% | | 20.3% | 19.5% | |
| Net Commission | \$ 1,349,583 | \$ 1,108,317 | 21.8% | \$ 10,066,118 | \$ 4,597,376 | 119.0% |
| % of Total Handle | 5.83% | 6.02% | | 5.89% | 6.18% | |
| Number of HHR Terminals | 902 | 902 | 0.0% | 902 | 902 | 0.0% |
| Average Daily Handle | \$ 826,046 | \$ 594,310 | 39.0% | \$ 705,702 | \$ 408,883 | 72.6% |
| Handle / Day / Machine | \$ 916 | \$ 729 | 25.5% | \$ 782 | \$ 453 | 72.6% |
| Gross Commission / Day / Machine | \$ 67 | \$ 53 | 26.9% | \$ 58 | \$ 26 | 122.8% |

| | February-17 | Jan-17 | % Change | Since Inception (September 8, 2015) | |
|---------------------------|---------------|---------------|----------|-------------------------------------|---------------|
| Total Handle | \$ 23,129,296 | \$ 20,260,883 | 14.2% | Total Handle | \$326,211,733 |
| Total Kentucky Excise Tax | \$ 346,939 | \$ 303,913 | 14.2% | Total Kentucky Excise Tax | \$4,893,176 |
| Average Daily Handle | \$ 826,046 | \$ 653,577 | 26.4% | Total KY General Fund | \$1,419,420 |

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Kentucky Downs Historical Horse Racing Report for February, 2017

| | February-17 | February-16 | % Change | FYTD-2017 | FYTD-2016 | % Change |
|---|---------------------|---------------------|----------|----------------------|----------------------|----------|
| Total Handle | \$ 51,858,419 | \$ 37,743,705 | 37.4% | \$ 353,482,040 | \$ 262,591,451 | 34.6% |
| Less: Returned to Public | \$ 47,744,104 | \$ 34,542,983 | 38.2% | \$ 325,300,770 | \$ 241,219,063 | 34.9% |
| Less: Breakage | \$ 5,299 | \$ 3,422 | | \$ 38,157 | \$ 24,810 | |
| Less: Settlement | \$ (20,474) | \$ 160,242 | | \$ (68,521) | \$ 149,887 | |
| Gross Commission | <u>\$ 4,129,490</u> | <u>\$ 3,037,058</u> | 36.0% | <u>\$ 28,211,634</u> | <u>\$ 21,197,691</u> | 33.1% |
| TB Development Fund (See Note 1) | \$ 388,938 | \$ 283,078 | 37.4% | \$ 2,651,115 | \$ 1,969,436 | 34.6% |
| SB Development Fund (See Note 2) | - | \$ - | - | \$ - | \$ - | - |
| Equine Industry Program (See Note 3) | - | \$ 6,829 | - | \$ 382,166 | \$ 456,525 | -16.3% |
| Equine Drug Research (See Note 4) | - | \$ 649 | - | \$ 187,995 | \$ 225,497 | -16.6% |
| Higher Education Fund (See Note 4) | - | \$ 649 | - | \$ 187,995 | \$ 225,497 | -16.6% |
| Kentucky General Fund (Note 5) | \$ 388,938 | \$ 274,951 | 41.5% | \$ 1,892,959 | \$ 1,061,918 | 78.3% |
| Total KY Excise Tax (1.5% of Total Handle) | <u>\$ 777,876</u> | <u>\$ 566,156</u> | 37.4% | <u>\$ 5,302,231</u> | <u>\$ 3,938,872</u> | 34.6% |
| % of Gross Commission | 18.8% | 18.6% | | 18.8% | 18.6% | |
| Net Commission | \$ 3,351,614 | \$ 2,470,902 | 35.6% | \$ 22,909,403 | \$ 17,258,819 | 32.7% |
| % of Total Handle | 6.46% | 6.55% | | 6.48% | 6.57% | |
| Number of HHR Terminals | 625 | 500 | 25.0% | 625 | 500 | 25.0% |
| Average Daily Handle | \$ 1,852,086 | \$ 1,217,539 | 52.1% | \$ 1,460,670 | \$ 1,076,194 | 35.7% |
| Handle / Day / Machine | \$ 2,963 | \$ 2,696 | 9.9% | \$ 2,337 | \$ 2,152 | 8.6% |
| Gross Commission / Day / Machine | \$ 236 | \$ 209 | 12.7% | \$ 187 | \$ 174 | 7.4% |

| | February-17 | Jan-17 | % Change | Since Inception (September 1, 2011) | |
|---------------------------|---------------|---------------|----------|-------------------------------------|-----------------|
| Total Handle | \$ 51,858,419 | \$ 47,257,303 | 9.7% | Total Handle | \$1,761,104,257 |
| Total Kentucky Excise Tax | \$ 777,876 | \$ 708,860 | 9.7% | Total Kentucky Excise Tax | \$26,416,564 |
| Average Daily Handle | \$ 1,852,086 | \$ 1,524,429 | 21.5% | Total KY General Fund | \$7,731,576 |

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.