

Kentucky Handle and Excise Tax Report for December, 2016

	December-16	December-15	% Change	FTYD - 2017	FTYD - 2016	% Change
Live Racing Dates	19	15	26.7%	144	138	4.3%
On-Track Handle	\$ 1,191,248	\$ 1,217,805	-2.2%	\$ 39,601,877	\$ 36,082,373	9.8%
All-Breed Simulcast Handle	\$ 11,389,945	\$ 11,120,784	2.4%	\$ 80,067,824	\$ 86,655,302	-7.6%
Total ADW Handle	\$ 8,425,472	\$ 8,633,539	-2.4%	\$ 89,604,188	\$ 84,553,295	6.0%
Historical Horse Racing Handle	\$ 74,908,238	\$ 54,370,171	37.8%	\$ 426,047,395	\$ 266,618,025	59.8%
Total Handle	\$ 95,914,903	\$ 75,342,299	27.3%	\$ 635,321,284	\$ 473,908,995	34.1%
TB Development Fund	\$ 670,082	\$ 542,515	23.5%	\$ 4,281,631	\$ 3,464,438	23.6%
SB Development Fund	\$ 112,656	\$ 73,430	53.4%	\$ 680,381	\$ 252,189	169.8%
QH/Arabian Development Fund	\$ 1,313	\$ 950	38.3%	\$ 10,172	\$ 10,428	-2.5%
Backside Improvement Fund	\$ 5,956	\$ 6,089	-2.2%	\$ 191,513	\$ 172,711	10.9%
Equine Industry Program	\$ 7,039	\$ 115,740	-93.9%	\$ 762,056	\$ 640,333	19.0%
Equine Drug Research	\$ 10,504	\$ 64,717	-83.8%	\$ 425,306	\$ 372,565	14.2%
Higher Education Fund	\$ 10,504	\$ 64,717	-83.8%	\$ 425,306	\$ 372,565	14.2%
ADW Host Track Allocation (Note 1)	\$ 17,904	\$ 18,346	-2.4%	\$ 190,704	\$ 179,676	6.1%
ADW Purse Allocation (Note 1)	\$ 17,904	\$ 18,346	-2.4%	\$ 190,704	\$ 179,676	6.1%
KY General Fund	\$ 615,105	\$ 252,092	144.0%	\$ 2,441,564	\$ 1,591,182	53.4%
Total KY Excise Tax	\$ 1,468,969	\$ 1,156,942	27.0%	\$ 9,599,337	\$ 7,235,763	32.7%

Note 1 - As per KRS 138.530



Kentucky Live and Simulcast Wagering Report for December, 2016

Live Racing

	December-16	December-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates	19	15	26.7%	144	138	4.3%
On-Track Handle on All Kentucky Races (OTH)	\$ 1,191,248	\$ 1,217,805	-2.2%	\$ 39,601,877	\$ 36,082,373	9.8%
Less: Return to Public	\$ 949,282	\$ 970,961		\$ 31,879,841	\$ 29,017,247	
Less: Breakage	\$ 7,174	\$ 6,327		\$ 255,087	\$ 229,739	
Gross Commission	<u>\$ 234,792</u>	<u>\$ 240,517</u>	-2.4%	<u>\$ 7,466,948</u>	<u>\$ 6,835,388</u>	9.2%
TB Development Fund (0.75% of On-Track TB Handle)	\$ 8,934	\$ 9,134	-2.2%	\$ 287,269	\$ 259,067	10.9%
SB Development Fund (1.25% of On-Track SB Handle)				\$ 16,242	\$ 19,252	-15.6%
Equine Industry Program (0.2% of OTH)	\$ 2,382	\$ 2,436	-2.2%	\$ 79,204	\$ 72,165	9.8%
Equine Drug Research (0.1% of OTH)	\$ 1,191	\$ 1,218	-2.2%	\$ 39,602	\$ 36,082	9.8%
Higher Education Fund (0.1% of OTH)	\$ 1,191	\$ 1,218	-2.2%	\$ 39,602	\$ 36,082	9.8%
KY General Fund (0.35% of OTH TB, 0.1% OTH SB)	\$ 4,169	\$ 4,262	-2.2%	\$ 135,358	\$ 122,438	10.6%
Total KY Excise Tax (1.5% of OTH TB, 1.75% of OTH SB)	<u>\$ 17,869</u>	<u>\$ 18,267</u>	-2.2%	<u>\$ 597,277</u>	<u>\$ 545,086</u>	9.6%
% of Gross Commission	7.61%	7.59%		8.00%	7.97%	
Backside Improvement Fund (0.5% of Total OTH at TB Tracks)	\$ 5,956	\$ 6,089	-2.2%	\$ 191,513	\$ 172,711	10.9%
Net Commission	\$ 210,967	\$ 216,161	-2.4%	\$ 6,678,159	\$ 6,117,591	9.2%
% of On-Track Handle	17.71%	17.75%		16.86%	16.95%	
Off-Track Handle on All Kentucky Races From						
Other KY Tracks	\$ 708,669	\$ 815,977	-13.2%	\$ 9,475,635	\$ 9,376,973	1.1%
Kentucky Licensed ADW's	\$ 4,760,793	\$ 3,523,875	35.1%	\$ 47,421,234	\$ 44,308,457	7.0%
Other Sources	\$ 23,675,617	\$ 19,080,581	24.1%	\$ 287,165,033	\$ 252,407,531	13.8%
All Sources Handle on Live Racing	<u>\$ 30,336,327</u>	<u>\$ 24,638,237</u>	23.1%	<u>\$ 383,663,778</u>	<u>\$ 342,175,334</u>	12.1%
Average Daily Handle - On Track	\$ 62,697	\$ 81,187	-22.8%	\$ 275,013	\$ 261,466	5.2%
Average Daily Handle - All Sources	\$ 1,596,649	\$ 1,642,549	-2.8%	\$ 2,664,332	\$ 2,479,531	7.5%
Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)						
Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 9,318,931	\$ 9,513,668	-2.0%	\$ 66,727,877	\$ 72,113,609	-7.5%
Standardbred Simulcast Handle (SBSH)	\$ 1,995,341	\$ 1,533,953	30.1%	\$ 12,701,016	\$ 13,833,975	-8.2%
Quarter Horse/Arabian/Paint/Mule Simulcast Handle (QHSH)	\$ 75,674	\$ 73,164	3.4%	\$ 638,931	\$ 707,718	-9.7%
All-Breed Total Simulcast Handle (TSH)	<u>\$ 11,389,945</u>	<u>\$ 11,120,784</u>	2.4%	<u>\$ 80,067,824</u>	<u>\$ 86,655,302</u>	-7.6%
TB Development Fund (2% of TBSH at TB Tracks)	\$ 180,466	\$ 177,828	1.5%	\$ 1,276,718	\$ 1,361,279	-6.2%
SB Development Fund (2% of SBSH at TB Tracks)	\$ 4,484	\$ 3,799	18.0%	\$ 27,191	\$ 25,579	6.3%
QH/Arabian Development Fund (2% of QHSH at TB Tracks)	\$ 1,313	\$ 950	38.3%	\$ 10,172	\$ 10,428	-2.5%
Equine Industry Program (0.05% of TSH at TB Tracks)	\$ 4,657	\$ 4,564	2.0%	\$ 32,852	\$ 34,932	-6.0%
Equine Drug Research (0.1% of TSH at TB Tracks)	\$ 9,313	\$ 9,129	2.0%	\$ 65,704	\$ 69,864	-6.0%
Higher Education Fund (0.1% of TSH at TB Tracks)	\$ 9,313	\$ 9,129	2.0%	\$ 65,704	\$ 69,864	-6.0%
KY General Fund (0.75% of TSH at TB Tracks)	\$ 69,848	\$ 68,466	2.0%	\$ 492,780	\$ 523,982	-6.0%
Total KY Excise Tax (3% of TSH at TB Tracks)	<u>\$ 279,393</u>	<u>\$ 273,866</u>	2.0%	<u>\$ 1,971,121</u>	<u>\$ 2,095,929</u>	-6.0%

Blue Grass Downs Live and Simulcast Wagering Report for December, 2016
Live Racing

	<u>December-16</u>	<u>December-15</u>	<u>% Change</u>	<u>FYTD - 2017</u>	<u>FYTD - 2016</u>	<u>% Change</u>
Race Dates				6	6	
On-Track Handle (OTH)				\$ 7,896	\$ 6,925	14.0%
Less: Return to Public				\$ 6,168	\$ 5,433	
Less: Breakage				\$ 89	\$ 38	
Gross Commission				<u>\$ 1,639</u>	<u>\$ 1,454</u>	12.7%
SB Development Fund (1.25% of OTH)				\$ 99	\$ 87	14.0%
Equine Industry Program (0.2% of OTH)				\$ 16	\$ 14	14.0%
Equine Drug Research (0.1% of OTH)				\$ 8	\$ 7	14.0%
Higher Education Fund (0.1% of OTH)				\$ 8	\$ 7	14.0%
KY General Fund (0.1% of OTH)				\$ 8	\$ 7	14.0%
Total KY Excise Tax (1.75% of OTH)				<u>\$ 138</u>	<u>\$ 121</u>	14.0%
% of Gross Commission				8.43%	8.33%	
Net Commission				\$ 1,501	\$ 1,333	12.6%
% of On-Track Handle				19.01%	19.25%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks						
Kentucky Licensed ADW's						
Other Sources						
All Sources Handle on Live Racing (On- and Off-Track)				<u>\$ 7,896</u>	<u>\$ 6,925</u>	14.0%
Average Daily Handle - On Track				\$ 1,316	\$ 1,154	14.0%
Average Daily Handle - All Sources				\$ 1,316	\$ 1,154	14.0%
Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)						
Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 254,542	\$ 300,053	-15.2%	\$ 1,886,691	\$ 1,948,342	-3.2%
Standardbred Simulcast Handle (SBSH)	\$ 4,294	\$ 9,443	-54.5%	\$ 82,485	\$ 131,026	-37.0%
Quarter Horse/Other Simulcast Handle (QHSH)	\$ 588	\$ 478	23.1%	\$ 3,753	\$ 4,148	-9.5%
All-Breed Total Simulcast Handle (TSH)	<u>\$ 259,424</u>	<u>\$ 309,973</u>	-16.3%	<u>\$ 1,972,930</u>	<u>\$ 2,083,516</u>	-5.3%

Churchill Downs Live and Simulcast Wagering Report for December, 2016
Live Racing

	December-16	December-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates				34	32	6.3%
On-Track Handle (OTH)				\$ 13,668,731	\$ 11,873,433	15.1%
Less: Return to Public				\$ 10,868,473	\$ 9,430,343	
Less: Breakage				\$ 82,547	\$ 74,893	
Gross Commission				<u>\$ 2,717,711</u>	<u>\$ 2,368,197</u>	14.8%
TB Development Fund (0.75% of OTH)				\$ 102,515	\$ 89,051	15.1%
Equine Industry Program (0.2% of OTH)				\$ 27,337	\$ 23,747	15.1%
Equine Drug Research (0.1% of OTH)				\$ 13,669	\$ 11,873	15.1%
Higher Education Fund (0.1% of OTH)				\$ 13,669	\$ 11,873	15.1%
KY General Fund (0.35% of OTH)				\$ 47,841	\$ 41,557	15.1%
Total KY Excise Tax (1.5% of OTH)				<u>\$ 205,031</u>	<u>\$ 178,101</u>	15.1%
% of Gross Commission				7.54%	7.52%	
Backside Improvement Fund (0.5% of OTH)				\$ 68,344	\$ 59,367	15.1%
Net Commission				\$ 2,444,336	\$ 2,130,729	14.7%
% of On-Track Handle				17.88%	17.95%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks				\$ 3,357,312	\$ 3,156,274	6.4%
Kentucky Licensed ADW's				\$ 15,704,024	\$ 17,580,100	-10.7%
Other Sources				\$ 119,051,173	\$ 105,234,801	13.1%
All Sources Handle on Live Racing (On- and Off-Track)				<u>\$ 151,781,241</u>	<u>\$ 137,844,608</u>	10.1%
Average Daily Handle - On Track				\$ 402,022	\$ 371,045	8.3%
Average Daily Handle - All Sources				\$ 4,464,154	\$ 4,307,644	3.6%

Simulcast Wagering on Other Tracks

Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 2,742,836	\$ 2,395,530	14.5%	\$ 18,827,755	\$ 21,362,160	-11.9%
Standardbred Simulcast Handle (SBSH)				\$ 37,169	\$ 37,198	-0.1%
Quarter Horse/Other Simulcast Handle (QSHS)	\$ 17,564	\$ 4,887	259.4%	\$ 175,472	\$ 146,481	19.8%
All-Breed Total Simulcast Handle (TSH)	<u>\$ 2,760,401</u>	<u>\$ 2,400,417</u>	15.0%	<u>\$ 19,040,396</u>	<u>\$ 21,545,839</u>	-11.6%
TB Development Fund (2% of TBSH)	\$ 54,857	\$ 47,911	14.5%	\$ 376,555	\$ 427,243	-11.9%
SB Development Fund (2% of SBSH)				\$ 743	\$ 744	-0.1%
QH/Other Development Fund (2% of QSHS)	\$ 351	\$ 98	259.4%	\$ 3,509	\$ 2,930	19.8%
Equine Industry Program (0.05% of TSH)	\$ 1,380	\$ 1,200	15.0%	\$ 9,520	\$ 10,773	-11.6%
Equine Drug Research (0.1% of TSH)	\$ 2,760	\$ 2,400	15.0%	\$ 19,040	\$ 21,546	-11.6%
Higher Education Fund (0.1% of TSH)	\$ 2,760	\$ 2,400	15.0%	\$ 19,040	\$ 21,546	-11.6%
KY General Fund (0.75% of TSH)	\$ 20,703	\$ 18,003	15.0%	\$ 142,803	\$ 161,594	-11.6%
Total KY Excise Tax (3% of TSH)	<u>\$ 82,812</u>	<u>\$ 72,013</u>	15.0%	<u>\$ 571,212</u>	<u>\$ 646,375</u>	-11.6%

Ellis Park Live and Simulcast Wagering Report for December, 2016
Live Racing

	December-16	December-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates				30	31	-3.2%
On-Track Handle (OTH)				\$ 4,665,126	\$ 5,008,862	-6.9%
Less: Return to Public				\$ 3,712,044	\$ 3,985,838	
Less: Breakage				\$ 34,936	\$ 38,055	
Gross Commission				\$ 918,146	\$ 984,968	-6.8%
TB Development Fund (0.75% of OTH)				\$ 34,988	\$ 37,566	-6.9%
Equine Industry Program (0.2% of OTH)				\$ 9,330	\$ 10,018	-6.9%
Equine Drug Research (0.1% of OTH)				\$ 4,665	\$ 5,009	-6.9%
Higher Education Fund (0.1% of OTH)				\$ 4,665	\$ 5,009	-6.9%
KY General Fund (0.35% of OTH)				\$ 16,328	\$ 17,531	-6.9%
Total KY Excise Tax (1.5% of OTH)				\$ 69,977	\$ 75,133	-6.9%
% of Gross Commission				7.62%	7.63%	
Backside Improvement Fund (0.5% of OTH)				\$ 23,326	\$ 25,044	-6.9%
Net Commission				\$ 824,843	\$ 884,791	-6.8%
% of On-Track Handle				17.68%	17.66%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks				\$ 1,888,404	\$ 2,081,076	-9.3%
Kentucky Licensed ADW's				\$ 3,596,299	\$ 3,005,961	19.6%
Other Sources				\$ 25,131,535	\$ 22,967,881	9.4%
All Sources Handle on Live Racing (On- and Off-Track)				\$ 35,281,363	\$ 33,063,780	6.7%
Average Daily Handle - On Track				\$ 155,504	\$ 161,576	-3.8%
Average Daily Handle - All Sources				\$ 1,176,045	\$ 1,066,574	10.3%

Simulcast Wagering on Other Tracks

Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 1,172,904	\$ 1,192,622	-1.7%	\$ 8,535,391	\$ 8,849,670	-3.6%
Standardbred Simulcast Handle (SBSH)	\$ 84,916	\$ 63,676	33.4%	\$ 659,853	\$ 510,925	29.1%
Quarter Horse/Other Simulcast Handle (QSHS)	\$ 2,043	\$ 944	116.4%	\$ 32,927	\$ 40,561	-18.8%
All-Breed Total Simulcast Handle (TSH)	\$ 1,259,863	\$ 1,257,243	0.2%	\$ 9,228,171	\$ 9,401,156	-1.8%
TB Development Fund (2% of TBSH)	\$ 23,458	\$ 23,852	-1.7%	\$ 170,708	\$ 176,993	-3.6%
SB Development Fund (2% of SBSH)	\$ 1,698	\$ 1,274	33.4%	\$ 13,197	\$ 10,219	29.1%
QH/Other Development Fund (2% of QSHS)	\$ 41	\$ 19	116.4%	\$ 659	\$ 811	-18.8%
Equine Industry Program (0.05% of TSH)	\$ 630	\$ 629	0.2%	\$ 4,614	\$ 4,701	-1.8%
Equine Drug Research (0.1% of TSH)	\$ 1,260	\$ 1,257	0.2%	\$ 9,228	\$ 9,401	-1.8%
Higher Education Fund (0.1% of TSH)	\$ 1,260	\$ 1,257	0.2%	\$ 9,228	\$ 9,401	-1.8%
KY General Fund (0.75% of TSH)	\$ 9,449	\$ 9,429	0.2%	\$ 69,211	\$ 70,509	-1.8%
Total KY Excise Tax (3% of TSH)	\$ 37,796	\$ 37,717	0.2%	\$ 276,845	\$ 282,035	-1.8%

Keeneland Live and Simulcast Wagering Report for December, 2016
Live Racing

	December-16	December-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates				17	17	
On-Track Handle (OTH)				\$ 17,793,419	\$ 15,813,986	12.5%
Less: Return to Public				\$ 14,545,015	\$ 12,919,892	
Less: Breakage				\$ 119,580	\$ 115,305	
Gross Commission				\$ 3,128,824	\$ 2,778,788	12.6%
TB Development Fund (0.75% of OTH)				\$ 133,451	\$ 118,605	12.5%
Equine Industry Program (0.2% of OTH)				\$ 35,587	\$ 31,628	12.5%
Equine Drug Research (0.1% of OTH)				\$ 17,793	\$ 15,814	12.5%
Higher Education Fund (0.1% of OTH)				\$ 17,793	\$ 15,814	12.5%
KY General Fund (0.35% of OTH)				\$ 62,277	\$ 55,349	12.5%
Total KY Excise Tax (1.5% of OTH)				\$ 266,901	\$ 237,210	12.5%
% of Gross Commission				8.53%	8.54%	
Backside Improvement Fund (0.5% of OTH)				\$ 88,967	\$ 79,070	12.5%
Net Commission				\$ 2,772,955	\$ 2,462,509	12.6%
% of On-Track Handle				15.58%	15.57%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks				\$ 2,600,623	\$ 2,585,271	0.6%
Kentucky Licensed ADW's				\$ 18,488,885	\$ 16,607,531	11.3%
Other Sources				\$ 94,054,795	\$ 84,045,125	11.9%
All Sources Handle on Live Racing (On- and Off-Track)				\$ 132,937,723	\$ 119,051,913	11.7%
Average Daily Handle - On Track				\$ 1,046,672	\$ 930,234	12.5%
Average Daily Handle - All Sources				\$ 7,819,866	\$ 7,003,054	11.7%

Simulcast Wagering on Other Tracks

Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 2,536,091	\$ 2,546,162	-0.4%	\$ 18,816,473	\$ 19,205,568	-2.0%
Standardbred Simulcast Handle (SBSH)						
Quarter Horse/Other Simulcast Handle (QSHS)	\$ 6,992	\$ 3,905	79.1%	\$ 70,499	\$ 87,979	-19.9%
All-Breed Total Simulcast Handle (TSH)	\$ 2,543,083	\$ 2,550,066	-0.3%	\$ 18,886,972	\$ 19,293,548	-2.1%
TB Development Fund (2% of TBSH)	\$ 50,722	\$ 50,923	-0.4%	\$ 376,329	\$ 384,111	-2.0%
SB Development Fund (2% of SBSH)						
QH/Other Development Fund (2% of QSHS)	\$ 140	\$ 78	79.1%	\$ 1,410	\$ 1,760	-19.9%
Equine Industry Program (0.05% of TSH)	\$ 1,272	\$ 1,275	-0.3%	\$ 9,443	\$ 9,647	-2.1%
Equine Drug Research (0.1% of TSH)	\$ 2,543	\$ 2,550	-0.3%	\$ 18,887	\$ 19,294	-2.1%
Higher Education Fund (0.1% of TSH)	\$ 2,543	\$ 2,550	-0.3%	\$ 18,887	\$ 19,294	-2.1%
KY General Fund (0.75% of TSH)	\$ 19,073	\$ 19,125	-0.3%	\$ 141,652	\$ 144,702	-2.1%
Total KY Excise Tax (3% of TSH)	\$ 76,292	\$ 76,502	-0.3%	\$ 566,609	\$ 578,806	-2.1%

Kentucky Downs Live and Simulcast Wagering Report for December, 2016
Live Racing

	December-16	December-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates				5	5	
On-Track Handle (OTH)				\$ 929,409	\$ 628,146	48.0%
Less: Return to Public				\$ 761,082	\$ 515,172	
Less: Breakage				\$ 6,486	\$ 3,541	
Gross Commission				\$ 161,841	\$ 109,433	47.9%
TB Development Fund (0.75% of OTH)				\$ 6,971	\$ 4,711	48.0%
Equine Industry Program (0.2% of OTH)				\$ 1,859	\$ 1,256	48.0%
Equine Drug Research (0.1% of OTH)				\$ 929	\$ 628	48.0%
Higher Education Fund (0.1% of OTH)				\$ 929	\$ 628	48.0%
KY General Fund (0.35% of OTH)				\$ 3,253	\$ 2,199	48.0%
Total KY Excise Tax (1.5% of OTH)				\$ 13,941	\$ 9,422	48.0%
% of Gross Commission				8.61%	8.61%	
Backside Improvement Fund (0.5% of OTH)				\$ 4,647	\$ 3,141	48.0%
Net Commission				\$ 143,253	\$ 96,870	47.9%
% of On-Track Handle				15.41%	15.42%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks				\$ 787,008	\$ 590,300	33.3%
Kentucky Licensed ADW's				\$ 3,426,099	\$ 2,504,182	36.8%
Other Sources				\$ 17,398,248	\$ 13,164,506	32.2%
All Sources Handle on Live Racing (On- and Off-Track)				\$ 22,540,764	\$ 16,887,134	33.5%
Average Daily Handle - On Track				\$ 185,882	\$ 125,629	48.0%
Average Daily Handle - All Sources				\$ 4,508,153	\$ 3,377,427	33.5%

Simulcast Wagering on Other Tracks

Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 770,867	\$ 842,875	-8.5%	\$ 5,702,781	\$ 5,896,942	-3.3%
Standardbred Simulcast Handle (SBSH)	\$ 67,149	\$ 68,011	-1.3%	\$ 317,759	\$ 315,099	0.8%
Quarter Horse/Other Simulcast Handle (QSHS)	\$ 24,084	\$ 28,463	-15.4%	\$ 148,698	\$ 156,098	-4.7%
All-Breed Total Simulcast Handle (TSH)	\$ 862,099	\$ 939,349	-8.2%	\$ 6,169,238	\$ 6,368,138	-3.1%
TB Development Fund (2% of TBSH)	\$ 15,417	\$ 16,858	-8.5%	\$ 114,056	\$ 117,939	-3.3%
SB Development Fund (2% of SBSH)	\$ 1,343	\$ 1,360	-1.3%	\$ 6,355	\$ 6,302	0.8%
QH/Other Development Fund (2% of QSHS)	\$ 482	\$ 569	-15.4%	\$ 2,974	\$ 3,122	-4.7%
Equine Industry Program (0.05% of TSH)	\$ 431	\$ 470	-8.2%	\$ 3,085	\$ 3,184	-3.1%
Equine Drug Research (0.1% of TSH)	\$ 862	\$ 939	-8.2%	\$ 6,169	\$ 6,368	-3.1%
Higher Education Fund (0.1% of TSH)	\$ 862	\$ 939	-8.2%	\$ 6,169	\$ 6,368	-3.1%
KY General Fund (0.75% of TSH)	\$ 6,466	\$ 7,045	-8.2%	\$ 46,269	\$ 47,761	-3.1%
Total KY Excise Tax (3% of TSH)	\$ 25,863	\$ 28,180	-8.2%	\$ 185,077	\$ 191,044	-3.1%

The Red Mile Live and Simulcast Wagering Report for December, 2016
Live Racing

	December-16	December-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates				32	32	
On-Track Handle (OTH)				\$ 1,291,452	\$ 1,533,217	-15.8%
Less: Return to Public				\$ 994,372	\$ 1,189,608	
Less: Breakage				\$ 4,008	\$ (8,421)	
Gross Commission				<u>\$ 293,072</u>	<u>\$ 352,030</u>	-16.7%
SB Development Fund (1.25% of OTH)				\$ 16,143	\$ 19,165	-15.8%
Equine Industry Program (0.2% of OTH)				\$ 2,583	\$ 3,066	-15.8%
Equine Drug Research (0.1% of OTH)				\$ 1,291	\$ 1,533	-15.8%
Higher Education Fund (0.1% of OTH)				\$ 1,291	\$ 1,533	-15.8%
KY General Fund (0.1% of OTH)				\$ 1,291	\$ 1,533	-15.8%
Total KY Excise Tax (1.75% of OTH)				<u>\$ 22,600</u>	<u>\$ 26,831</u>	-15.8%
% of Gross Commission				7.71%	7.62%	
Net Commission				\$ 270,471	\$ 325,199	-16.8%
% of On-Track Handle				20.94%	21.21%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks				\$ 106,548	\$ 148,077	-28.0%
Kentucky Licensed ADW's				\$ 1,228,125	\$ 1,086,808	13.0%
Other Sources				\$ 6,812,134	\$ 7,914,636	-13.9%
All Sources Handle on Live Racing (On- and Off-Track)				<u>\$ 9,438,259</u>	<u>\$ 10,682,738</u>	-11.6%
Average Daily Handle - On Track				\$ 40,358	\$ 47,913	-15.8%
Average Daily Handle - All Sources				\$ 294,946	\$ 333,836	-11.6%
Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)						
Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 294	\$ 1,004	-70.7%	\$ 2,292	\$ 8,965	-74.4%
Standardbred Simulcast Handle (SBSH)	\$ 1,756,880	\$ 1,290,243	36.2%	\$ 11,056,677	\$ 12,082,542	-8.5%
Quarter Horse/Other Simulcast Handle (QSHS)	\$ 9,427	\$ 25,009	-62.3%	\$ 122,788	\$ 176,778	-30.5%
All-Breed Total Simulcast Handle (TSH)	<u>\$ 1,766,600</u>	<u>\$ 1,316,256</u>	34.2%	<u>\$ 11,181,756</u>	<u>\$ 12,268,285</u>	-8.9%

Thunder Ridge Live and Simulcast Wagering Report for December, 2016
Live Racing

	<u>December-16</u>	<u>December-15</u>	<u>% Change</u>	<u>FYTD - 2017</u>	<u>FYTD - 2016</u>	<u>% Change</u>
Race Dates						
On-Track Handle (OTH)						
Less: Return to Public						
Less: Breakage						
Gross Commission						
SB Development Fund (1.25% of OTH)						
Equine Industry Program (0.2% of OTH)						
Equine Drug Research (0.1% of OTH)						
Higher Education Fund (0.1% of OTH)						
KY General Fund (0.1% of OTH)						
Total KY Excise Tax (1.75% of OTH)						
% of Gross Commission						
 Net Commission						
% of On-Track Handle						
Off-Track Handle on Kentucky Races From						
Other KY Tracks						
Kentucky Licensed ADW's						
Other Sources						
All Sources Handle on Live Racing (On- and Off-Track)						
Average Daily Handle - On Track						
Average Daily Handle - All Sources						

Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)

Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 40,813	\$ 321,204	-87.3%	\$ 1,002,995	\$ 2,092,351	-52.1%
Standardbred Simulcast Handle (SBSH)	\$ 9,992	\$ 44,299	-77.4%	\$ 202,329	\$ 341,460	-40.7%
Quarter Horse/Other Simulcast Handle (QSHS)	\$ 21	\$ 202	-89.8%	\$ 3,788	\$ 5,405	-29.9%
All-Breed Total Simulcast Handle (TSH)	<u>\$ 50,826</u>	<u>\$ 365,705</u>	-86.1%	<u>\$ 1,209,111</u>	<u>\$ 2,439,216</u>	-50.4%

Turfway Park Live and Simulcast Wagering Report for December, 2016
Live Racing

	December-16	December-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates	19	15	26.7%	20	15	33.3%
On-Track Handle (OTH)	\$ 1,191,248	\$ 1,217,805	-2.2%	\$ 1,245,844	\$ 1,217,805	2.3%
Less: Return to Public	\$ 949,282	\$ 970,961		\$ 992,687	\$ 970,961	
Less: Breakage	\$ 7,174	\$ 6,327		\$ 7,440	\$ 6,327	
Gross Commission	<u>\$ 234,792</u>	<u>\$ 240,517</u>	-2.4%	<u>\$ 245,717</u>	<u>\$ 240,517</u>	2.2%
TB Development Fund (0.75% of OTH)	\$ 8,934	\$ 9,134	-2.2%	\$ 9,344	\$ 9,134	2.3%
Equine Industry Program (0.2% of OTH)	\$ 2,382	\$ 2,436	-2.2%	\$ 2,492	\$ 2,436	2.3%
Equine Drug Research (0.1% of OTH)	\$ 1,191	\$ 1,218	-2.2%	\$ 1,246	\$ 1,218	2.3%
Higher Education Fund (0.1% of OTH)	\$ 1,191	\$ 1,218	-2.2%	\$ 1,246	\$ 1,218	2.3%
KY General Fund (0.35% of OTH)	\$ 4,169	\$ 4,262	-2.2%	\$ 4,360	\$ 4,262	2.3%
Total KY Excise Tax (1.5% of OTH)	<u>\$ 17,869</u>	<u>\$ 18,267</u>	-2.2%	<u>\$ 18,688</u>	<u>\$ 18,267</u>	2.3%
% of Gross Commission	7.61%	7.59%		7.61%	7.59%	
Backside Improvement Fund (0.5% of OTH)	\$ 5,956	\$ 6,089	-2.2%	\$ 6,229	\$ 6,089	2.3%
Net Commission	\$ 210,967	\$ 216,161	-2.4%	\$ 220,800	\$ 216,161	2.1%
% of On-Track Handle	17.71%	17.75%		17.72%	17.75%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks	\$ 708,669	\$ 815,977	-13.2%	\$ 735,739	\$ 815,977	-9.8%
Kentucky Licensed ADW's	\$ 4,760,793	\$ 3,523,875	35.1%	\$ 4,977,802	\$ 3,523,875	41.3%
Other Sources	\$ 23,675,617	\$ 19,080,581	24.1%	\$ 24,717,149	\$ 19,080,581	29.5%
All Sources Handle on Live Racing (On- and Off-Track)	<u>\$ 30,336,327</u>	<u>\$ 24,638,237</u>	23.1%	<u>\$ 31,676,533</u>	<u>\$ 24,638,237</u>	28.6%
Average Daily Handle - On Track	\$ 62,697	\$ 81,187	-22.8%	\$ 62,292	\$ 81,187	-23.3%
Average Daily Handle - All Sources	\$ 1,596,649	\$ 1,642,549	-2.8%	\$ 1,583,827	\$ 1,642,549	-3.6%
Simulcast Wagering on Other Tracks						
Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 1,800,583	\$ 1,914,217	-5.9%	\$ 11,953,499	\$ 12,749,611	-6.2%
Standardbred Simulcast Handle (SBSH)	\$ 72,111	\$ 58,281	23.7%	\$ 344,745	\$ 415,725	-17.1%
Quarter Horse/Other Simulcast Handle (QSHS)	\$ 14,955	\$ 9,277	61.2%	\$ 81,006	\$ 90,270	-10.3%
All-Breed Total Simulcast Handle (TSH)	<u>\$ 1,887,649</u>	<u>\$ 1,981,775</u>	-4.7%	<u>\$ 12,379,250</u>	<u>\$ 13,255,605</u>	-6.6%
TB Development Fund (2% of TBSH)	\$ 36,012	\$ 38,284	-5.9%	\$ 239,070	\$ 254,992	-6.2%
SB Development Fund (2% of SBSH)	\$ 1,442	\$ 1,166	23.7%	\$ 6,895	\$ 8,314	-17.1%
QH/Other Development Fund (2% of QSHS)	\$ 299	\$ 186	61.2%	\$ 1,620	\$ 1,805	-10.3%
Equine Industry Program (0.05% of TSH)	\$ 944	\$ 991	-4.7%	\$ 6,190	\$ 6,628	-6.6%
Equine Drug Research (0.1% of TSH)	\$ 1,888	\$ 1,982	-4.7%	\$ 12,379	\$ 13,256	-6.6%
Higher Education Fund (0.1% of TSH)	\$ 1,888	\$ 1,982	-4.7%	\$ 12,379	\$ 13,256	-6.6%
KY General Fund (0.75% of TSH)	\$ 14,157	\$ 14,863	-4.7%	\$ 92,844	\$ 99,417	-6.6%
Total KY Excise Tax (3% of TSH)	<u>\$ 56,629</u>	<u>\$ 59,453</u>	-4.7%	<u>\$ 371,378</u>	<u>\$ 397,668</u>	-6.6%

Kentucky Resident Advance Deposit Wagering Report for December, 2016

AmWest Entertainment

	Dec-16	Dec-15	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 4,818	\$ 10,388	-53.6%	\$ 40,186	\$ 152,296	-73.6%
Total Out-of-State Handle	\$ 53,267	\$ 73,453	-27.5%	\$ 312,064	\$ 543,791	-42.6%
Total Handle	\$ 58,085	\$ 83,840	-30.7%	\$ 352,250	\$ 696,087	-49.4%
Host Track (42.5% Allocation)	\$ 123	\$ 178	-30.7%	\$ 749	\$ 1,479	-49.4%
Purse (42.5% Allocation)	\$ 123	\$ 178	-30.7%	\$ 749	\$ 1,479	-49.4%
KY General Fund (15% Allocation)	\$ 44	\$ 63	-30.7%	\$ 264	\$ 522	-49.4%
Total KY Excise Tax (0.5% of TAH)	\$ 290	\$ 419	-30.7%	\$ 1,761	\$ 3,480	-49.4%

Ebet

	Dec-16	Dec-15	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 2,293	\$ 4,459	-48.6%	\$ 11,752	\$ 35,380	-66.8%
Total Out-of-State Handle	\$ 47,965	\$ 67,603	-29.0%	\$ 342,227	\$ 387,254	-11.6%
Total Handle	\$ 50,258	\$ 72,062	-30.3%	\$ 353,978	\$ 422,635	-16.2%
Host Track (42.5% Allocation)	\$ 107	\$ 153	-30.3%	\$ 752	\$ 898	-16.2%
Purse (42.5% Allocation)	\$ 107	\$ 153	-30.3%	\$ 752	\$ 898	-16.2%
KY General Fund (15% Allocation)	\$ 38	\$ 54	-30.3%	\$ 265	\$ 317	-16.2%
Total KY Excise Tax (0.5% of TAH)	\$ 251	\$ 360	-30.3%	\$ 1,770	\$ 2,113	-16.2%

Lien Games

	Dec-16	Dec-15	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 15,746	\$ 10,643	48.0%	\$ 211,888	\$ 159,302	33.0%
Total Out-of-State Handle	\$ 178,443	\$ 116,033	53.8%	\$ 1,621,808	\$ 1,163,174	39.4%
Total Handle	\$ 194,189	\$ 126,675	53.3%	\$ 1,833,696	\$ 1,322,475	38.7%
Host Track (42.5% Allocation)	\$ 413	\$ 269	53.3%	\$ 3,897	\$ 2,810	38.7%
Purse (42.5% Allocation)	\$ 413	\$ 269	53.3%	\$ 3,897	\$ 2,810	38.7%
KY General Fund (15% Allocation)	\$ 146	\$ 95	53.3%	\$ 1,375	\$ 992	38.7%
Total KY Excise Tax (0.5% of TAH)	\$ 971	\$ 633	53.3%	\$ 9,168	\$ 6,612	38.7%

Kentucky Resident Advance Deposit Wagering Report for December, 2016 (Cont)

TVG	Dec-16	Dec-15	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 361,102	\$ 297,652	21.3%	\$ 4,351,543	\$ 6,120,922	-28.9%
Total Out-of-State Handle	\$ 2,560,719	\$ 2,578,573	-0.7%	\$ 23,231,892	\$ 21,936,912	5.9%
Total Handle	\$ 2,921,820	\$ 2,876,225	1.6%	\$ 27,583,435	\$ 28,057,834	-1.7%
Host Track (42.5% Allocation)	\$ 6,209	\$ 6,112	1.6%	\$ 58,615	\$ 59,623	-1.7%
Purse (42.5% Allocation)	\$ 6,209	\$ 6,112	1.6%	\$ 58,615	\$ 59,623	-1.7%
KY General Fund (15% Allocation)	\$ 2,191	\$ 2,157	1.6%	\$ 20,688	\$ 21,043	-1.7%
Total KY Excise Tax (0.5% of TAH)	\$ 14,609	\$ 14,381	1.6%	\$ 137,917	\$ 140,289	-1.7%

Twin Spires	Dec-16	Dec-15	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 508,636	\$ 430,589	18.1%	\$ 11,388,380	\$ 11,378,823	0.1%
Total Out-of-State Handle	\$ 3,659,575	\$ 3,444,008	6.3%	\$ 35,549,698	\$ 30,727,137	15.7%
Total Handle	\$ 4,168,211	\$ 3,874,597	7.6%	\$ 46,938,077	\$ 42,105,959	11.5%
Host Track (42.5% Allocation)	\$ 8,857	\$ 8,234	7.6%	\$ 99,743	\$ 89,475	11.5%
Purse (42.5% Allocation)	\$ 8,857	\$ 8,234	7.6%	\$ 99,743	\$ 89,475	11.5%
KY General Fund (15% Allocation)	\$ 3,126	\$ 2,906	7.6%	\$ 35,204	\$ 31,579	11.5%
Total KY Excise Tax (0.5% of TAH)	\$ 20,841	\$ 19,373	7.6%	\$ 234,690	\$ 210,530	11.5%

XpressBet	Dec-16	Dec-15	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 87,181	\$ 116,490	-25.2%	\$ 3,126,886	\$ 3,486,901	-10.3%
Total Out-of-State Handle	\$ 945,728	\$ 1,483,649	-36.3%	\$ 9,554,883	\$ 8,461,405	12.9%
Total Handle	\$ 1,032,909	\$ 1,600,139	-35.4%	\$ 12,681,768	\$ 11,948,305	6.1%
Host Track (42.5% Allocation)	\$ 2,195	\$ 3,400	-35.4%	\$ 26,949	\$ 25,390	6.1%
Purse (42.5% Allocation)	\$ 2,195	\$ 3,400	-35.4%	\$ 26,949	\$ 25,390	6.1%
KY General Fund (15% Allocation)	\$ 775	\$ 1,200	-35.4%	\$ 9,511	\$ 8,961	6.1%
Total KY Excise Tax (0.5% of TAH)	\$ 5,165	\$ 8,001	-35.4%	\$ 63,409	\$ 59,742	6.1%

Kentucky Resident Advance Deposit Wagering Report for December, 2016

	Dec-16	Dec-15	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 979,776	\$ 870,220	12.6%	\$ 19,130,634	\$ 21,333,623	-10.3%
Total Out-of-State Handle	\$ 7,445,696	\$ 7,763,319	-4.1%	\$ 70,612,570	\$ 63,219,672	11.7%
Total ADW Handle (TAH)	\$ 8,425,472	\$ 8,633,539	-2.4%	\$ 89,743,204	\$ 84,553,295	6.1%
Host Track (42.5% Allocation)	\$ 17,904	\$ 18,346	-2.4%	\$ 190,704	\$ 179,676	6.1%
Purse (42.5% Allocation)	\$ 17,904	\$ 18,346	-2.4%	\$ 190,704	\$ 179,676	6.1%
KY General Fund (15% Allocation)	\$ 6,319	\$ 6,475	-2.4%	\$ 67,307	\$ 63,415	6.1%
Total KY Excise Tax (0.5% of TAH)	\$ 42,127	\$ 43,168	-2.4%	\$ 448,716	\$ 422,766	6.1%

Source - Kentucky Department of Revenue Weekly Tax Filings

Kentucky Historical Horse Racing Report for December, 2016

	December-16	December-15	% Change	FYTD-2017	FYTD-2016	% Change
Total Handle	\$ 74,908,238	\$ 54,370,171	37.8%	\$ 426,047,395	\$ 266,618,025	59.8%
Less: Returned to Public	\$ 68,947,538	\$ 49,972,803	38.0%	\$ 392,518,082	\$ 245,066,724	60.2%
Less: Breakage	\$ 27,712	\$ 16,446		\$ 139,336	\$ 69,945	
Less: Settlement	\$ 107,569	\$ 113,057		\$ 201,141	\$ 111,556	
Gross Commission	<u>\$ 5,825,418</u>	<u>\$ 4,267,865</u>	36.5%	<u>\$ 33,188,836</u>	<u>\$ 21,369,800</u>	55.3%
TB Development Fund (See Note 1)	\$ 480,682	\$ 355,554	35.2%	\$ 2,717,644	\$ 1,844,093	47.4%
SB Development Fund (See Note 2)	\$ 108,173	\$ 69,630	55.4%	\$ 636,948	\$ 207,358	207.2%
Equine Industry Program (See Note 3)	\$ -	\$ 108,740	-	\$ 650,000	\$ 533,236	21.9%
Equine Drug Research (See Note 4)	\$ -	\$ 54,370	-	\$ 320,000	\$ 266,618	20.0%
Higher Education Fund (See Note 4)	\$ -	\$ 54,370	-	\$ 320,000	\$ 266,618	20.0%
Kentucky General Fund (Note 5)	\$ 534,769	\$ 172,888	209.3%	\$ 1,746,118	\$ 881,347	98.1%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 1,123,624</u>	<u>\$ 815,553</u>	37.8%	<u>\$ 6,390,711</u>	<u>\$ 3,999,270</u>	59.8%
% of Gross Commission	19.3%	19.1%		19.3%	18.7%	
Net Commission	\$ 4,701,795	\$ 3,452,313	36.2%	\$ 26,798,125	\$ 17,370,530	54.3%
% of Total Handle	6.28%	6.35%		6.29%	6.52%	

Number of HHR Terminals	1,706	1,581	7.9%	1,706	1,581	7.9%
Average Daily Handle	\$ 2,416,395	\$ 1,753,876	37.8%	\$ 2,315,475	\$ 1,449,011	59.8%
Handle / Day / Machine	\$ 1,416	\$ 1,109	27.7%	\$ 1,357	\$ 917	48.1%
Gross Commission / Day / Machine	\$ 110	\$ 87	26.5%	\$ 106	\$ 73	43.9%

	December-16	Nov-16	% Change	Total Handle	Since Inception
Total Handle	\$ 74,908,238	\$ 68,568,035	9.2%	Total Handle	\$2,164,925,699
Total Kentucky Excise Tax	\$ 1,123,624	\$ 1,028,521	9.2%	Total Kentucky Excise Tax	\$32,473,885
Average Daily Handle	\$ 2,416,395	\$ 2,285,601	5.7%	Total KY General Fund	\$9,114,564

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Ellis Park Historical Horse Racing Report for December, 2016

	December-16	December-15	% Change	FYTD-2017	FYTD-2016	% Change
Total Handle	\$ 6,678,057	\$ 5,570,600	19.9%	\$ 44,291,408	\$ 33,111,478	33.8%
Less: Returned to Public	\$ 6,149,315	\$ 5,173,999	18.9%	\$ 40,723,673	\$ 30,662,429	32.8%
Less: Breakage	\$ 4,303	\$ 3,691		\$ 27,760	\$ 23,506	
Less: Settlement	\$ 1,644	\$ (45,305)		\$ 120,749	\$ (165,465)	
Gross Commission	<u>\$ 522,796</u>	<u>\$ 438,215</u>	19.3%	<u>\$ 3,419,226</u>	<u>\$ 2,591,007</u>	32.0%
TB Development Fund (See Note 1)	\$ 50,085	\$ 41,780	19.9%	\$ 332,186	\$ 248,312	33.8%
SB Development Fund (See Note 2)	-	\$ -	-	\$ -	\$ -	-
Equine Industry Program (See Note 3)	-	\$ 11,141	-	\$ 70,841	\$ 66,223	7.0%
Equine Drug Research (See Note 4)	-	\$ 5,571	-	\$ 34,973	\$ 33,111	5.6%
Higher Education Fund (See Note 4)	-	\$ 5,571	-	\$ 34,973	\$ 33,111	5.6%
Kentucky General Fund (Note 5)	\$ 50,085	\$ 19,497	156.9%	\$ 191,399	\$ 115,914	65.1%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 100,171</u>	<u>\$ 83,559</u>	19.9%	<u>\$ 664,371</u>	<u>\$ 496,672</u>	33.8%
% of Gross Commission	19.2%	19.1%		19.4%	19.2%	
Net Commission	\$ 422,625	\$ 354,656	19.2%	\$ 2,754,855	\$ 2,094,335	31.5%
% of Total Handle	6.33%	6.37%		6.22%	6.33%	
Number of HHR Terminals	179	179	0.0%	179	179	0.0%
Average Daily Handle	\$ 215,421	\$ 179,697	19.9%	\$ 240,714	\$ 179,954	33.8%
Handle / Day / Machine	\$ 1,203	\$ 1,004	19.9%	\$ 1,345	\$ 1,005	33.8%
Gross Commission / Day / Machine	\$ 94	\$ 79	19.3%	\$ 104	\$ 79	32.0%

	December-16	Nov-16	% Change	Since Inception (August 31, 2012)	
Total Handle	\$ 6,678,057	\$ 5,830,052	14.5%	Total Handle	\$220,115,610
Total Kentucky Excise Tax	\$ 100,171	\$ 87,451	14.5%	Total Kentucky Excise Tax	\$3,301,734
Average Daily Handle	\$ 215,421	\$ 194,335	10.9%	Total KY General Fund	\$978,124

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Keeneland/Red Mile Historical Horse Racing Report for December, 2016

	December-16	December-15	% Change	FYTD-2017	FYTD-2016	% Change
Total Handle	\$ 21,634,555	\$ 13,926,065	55.4%	\$ 127,389,669	\$ 41,472,493	207.2%
Less: Returned to Public	\$ 19,996,330	\$ 12,764,609	56.7%	\$ 117,818,681	\$ 38,046,488	209.7%
Less: Breakage	\$ 17,645	\$ 9,219		\$ 85,474	\$ 28,631	
Less: Settlement	\$ 29,805	\$ 86,293		\$ 47,992	\$ 174,842	
Gross Commission	<u>\$ 1,590,774</u>	<u>\$ 1,065,944</u>	49.2%	<u>\$ 9,437,521</u>	<u>\$ 3,222,532</u>	192.9%
TB Development Fund (See Note 1)	\$ 81,130	\$ 52,223	55.4%	\$ 477,711	\$ 155,525	207.2%
SB Development Fund (See Note 2)	\$ 108,173	\$ 69,630	55.4%	\$ 636,948	\$ 207,358	207.2%
Equine Industry Program (See Note 3)	-	\$ 27,852	-	\$ 196,994	\$ 82,945	137.5%
Equine Drug Research (See Note 4)	-	\$ 13,926	-	\$ 97,032	\$ 41,472	134.0%
Higher Education Fund (See Note 4)	-	\$ 13,926	-	\$ 97,032	\$ 41,472	134.0%
Kentucky General Fund (Note 5)	\$ 135,216	\$ 31,334	331.5%	\$ 405,128	\$ 93,314	334.2%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 324,518</u>	<u>\$ 208,891</u>	55.4%	<u>\$ 1,910,845</u>	<u>\$ 622,087</u>	207.2%
% of Gross Commission	20.4%	19.6%		20.2%	19.3%	
Net Commission	\$ 1,266,256	\$ 857,053	47.7%	\$ 7,526,676	\$ 2,600,444	189.4%
% of Total Handle	5.85%	6.15%		5.91%	6.27%	
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Number of HHR Terminals	902	902	0.0%	902	902	0.0%
Average Daily Handle	\$ 697,889	\$ 449,228	55.4%	\$ 692,335	\$ 339,938	103.7%
Handle / Day / Machine	\$ 774	\$ 498	55.4%	\$ 768	\$ 377	103.7%
Gross Commission / Day / Machine	\$ 57	\$ 38	49.2%	\$ 57	\$ 19	192.9%

	December-16	Nov-16	% Change	Since Inception (September 8, 2015)	
Total Handle	\$ 21,634,555	\$ 20,593,829	5.1%	Total Handle	\$282,821,554
Total Kentucky Excise Tax	\$ 324,518	\$ 308,907	5.1%	Total Kentucky Excise Tax	\$4,242,323
Average Daily Handle	\$ 697,889	\$ 686,461	1.7%	Total KY General Fund	\$1,148,232

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

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	December-16	December-15	% Change	FYTD-2017	FYTD-2016	% Change
Total Handle	\$ 46,595,626	\$ 34,873,506	33.6%	\$ 254,366,318	\$ 192,034,054	32.5%
Less: Returned to Public	\$ 42,801,893	\$ 32,034,194	33.6%	\$ 233,975,727	\$ 176,357,806	32.7%
Less: Breakage	\$ 5,764	\$ 3,536		\$ 26,101	\$ 17,808	
Less: Settlement	\$ 76,120	\$ 72,068		\$ 32,400	\$ 102,178	
Gross Commission	<u>\$ 3,711,849</u>	<u>\$ 2,763,707</u>	34.3%	<u>\$ 20,332,089</u>	<u>\$ 15,556,262</u>	30.7%
TB Development Fund (See Note 1)	\$ 349,467	\$ 261,551	33.6%	\$ 1,907,747	\$ 1,440,255	32.5%
SB Development Fund (See Note 2)	-	\$ -	-	\$ -	\$ -	-
Equine Industry Program (See Note 3)	-	\$ 69,747	-	\$ 382,166	\$ 384,068	-0.5%
Equine Drug Research (See Note 4)	-	\$ 34,874	-	\$ 187,995	\$ 192,034	-2.1%
Higher Education Fund (See Note 4)	-	\$ 34,874	-	\$ 187,995	\$ 192,034	-2.1%
Kentucky General Fund (Note 5)	\$ 349,467	\$ 122,057	186.3%	\$ 1,149,591	\$ 672,119	71.0%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 698,934</u>	<u>\$ 523,103</u>	33.6%	<u>\$ 3,815,495</u>	<u>\$ 2,880,511</u>	32.5%
% of Gross Commission	18.8%	18.9%		18.8%	18.5%	
Net Commission	\$ 3,012,914	\$ 2,240,604	34.5%	\$ 16,516,595	\$ 12,675,751	30.3%
% of Total Handle	6.47%	6.42%		6.49%	6.60%	
Number of HHR Terminals	625	500	25.0%	625	500	25.0%
Average Daily Handle	\$ 1,503,085	\$ 1,124,952	33.6%	\$ 1,382,426	\$ 1,043,663	32.5%
Handle / Day / Machine	\$ 2,405	\$ 2,250	6.9%	\$ 2,212	\$ 2,087	6.0%
Gross Commission / Day / Machine	\$ 192	\$ 178	7.4%	\$ 177	\$ 169	4.6%

	December-16	Nov-16	% Change	Since Inception (September 1, 2011)	
Total Handle	\$ 46,595,626	\$ 42,144,154	10.6%	Total Handle	\$1,661,988,534
Total Kentucky Excise Tax	\$ 698,934	\$ 632,162	10.6%	Total Kentucky Excise Tax	\$24,929,828
Average Daily Handle	\$ 1,503,085	\$ 1,404,805	7.0%	Total KY General Fund	\$6,988,208

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.