

Kentucky Handle and Excise Tax Report for November, 2016

	November-16	November-15	% Change	FTYD - 2017	FTYD - 2016	% Change
Live Racing Dates	21	21	0.0%	125	123	1.6%
On-Track Handle	\$ 7,910,338	\$ 8,416,144	-6.0%	\$ 38,410,629	\$ 34,864,568	10.2%
All-Breed Simulcast Handle	\$ 14,521,515	\$ 12,568,192	15.5%	\$ 68,677,880	\$ 75,534,518	-9.1%
Total ADW Handle	\$ 16,740,402	\$ 21,096,545	-20.6%	\$ 81,178,716	\$ 75,919,756	6.9%
Historical Horse Racing Handle	\$ 68,568,035	\$ 46,555,416	47.3%	\$ 351,139,157	\$ 212,247,854	65.4%
Total Handle	\$ 107,740,289	\$ 88,636,298	21.6%	\$ 539,406,381	\$ 398,566,696	35.3%
TB Development Fund	\$ 733,265	\$ 566,277	29.5%	\$ 3,611,549	\$ 2,921,923	23.6%
SB Development Fund	\$ 106,972	\$ 57,732	85.3%	\$ 567,724	\$ 178,759	217.6%
QH/Arabian Development Fund	\$ 817	\$ 1,365	-40.2%	\$ 8,859	\$ 9,478	-6.5%
Backside Improvement Fund	\$ 39,552	\$ 42,081	-6.0%	\$ 185,556	\$ 166,622	11.4%
Equine Industry Program	\$ 106,722	\$ 114,931	-7.1%	\$ 755,017	\$ 524,593	43.9%
Equine Drug Research	\$ 57,425	\$ 64,947	-11.6%	\$ 414,802	\$ 307,848	34.7%
Higher Education Fund	\$ 57,425	\$ 64,947	-11.6%	\$ 414,802	\$ 307,848	34.7%
ADW Host Track Allocation (Note 1)	\$ 35,573	\$ 44,830	-20.6%	\$ 172,800	\$ 161,329	7.1%
ADW Purse Allocation (Note 1)	\$ 35,573	\$ 44,830	-20.6%	\$ 172,800	\$ 161,329	7.1%
KY General Fund	\$ 459,690	\$ 269,446	70.6%	\$ 1,826,459	\$ 1,339,091	36.4%
Total KY Excise Tax	\$ 1,633,015	\$ 1,271,385	28.4%	\$ 8,130,368	\$ 6,078,821	33.7%

Note 1 - As per KRS 138.530



Kentucky Live and Simulcast Wagering Report for November, 2016

Live Racing

	November-16	November-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates	21	21		125	123	1.6%
On-Track Handle on All Kentucky Races (OTH)	\$ 7,910,338	\$ 8,416,144	-6.0%	\$ 38,410,629	\$ 35,794,527	7.3%
Less: Return to Public	\$ 6,284,490	\$ 6,682,350		\$ 30,930,559	\$ 28,803,822	
Less: Breakage	\$ 46,579	\$ 52,040		\$ 247,913	\$ 230,008	
Gross Commission	<u>\$ 1,579,269</u>	<u>\$ 1,681,754</u>	-6.1%	<u>\$ 7,232,156</u>	<u>\$ 6,760,696</u>	7.0%
TB Development Fund (0.75% of On-Track TB Handle)	\$ 59,328	\$ 63,121	-6.0%	\$ 278,335	\$ 256,908	8.3%
SB Development Fund (1.25% of On-Track SB Handle)				\$ 16,242	\$ 19,252	-15.6%
Equine Industry Program (0.2% of OTH)	\$ 15,821	\$ 16,832	-6.0%	\$ 76,821	\$ 71,589	7.3%
Equine Drug Research (0.1% of OTH)	\$ 7,910	\$ 8,416	-6.0%	\$ 38,411	\$ 35,795	7.3%
Higher Education Fund (0.1% of OTH)	\$ 7,910	\$ 8,416	-6.0%	\$ 38,411	\$ 35,795	7.3%
KY General Fund (0.35% of OTH TB, 0.1% OTH SB)	\$ 27,686	\$ 29,457	-6.0%	\$ 131,189	\$ 121,430	8.0%
Total KY Excise Tax (1.5% of OTH TB, 1.75% of OTH SB)	<u>\$ 118,655</u>	<u>\$ 126,242</u>	-6.0%	<u>\$ 579,408</u>	<u>\$ 540,768</u>	7.1%
% of Gross Commission	7.51%	7.51%		8.01%	8.00%	
Backside Improvement Fund (0.5% of Total OTH at TB Tracks)	\$ 39,552	\$ 42,081	-6.0%	\$ 185,556	\$ 171,272	8.3%
Net Commission	\$ 1,421,062	\$ 1,513,431	-6.1%	\$ 6,467,192	\$ 6,048,656	6.9%
% of On-Track Handle	17.96%	17.98%		16.84%	16.90%	
Off-Track Handle on All Kentucky Races From						
Other KY Tracks	\$ 2,132,844	\$ 2,329,168	-8.4%	\$ 8,766,965	\$ 8,689,334	0.9%
Kentucky Licensed ADW's	\$ 10,552,307	\$ 13,937,579	-24.3%	\$ 42,660,441	\$ 41,568,602	2.6%
Other Sources	\$ 76,728,912	\$ 79,944,110	-4.0%	\$ 263,489,416	\$ 237,247,507	11.1%
All Sources Handle on Live Racing	<u>\$ 97,324,402</u>	<u>\$ 104,627,001</u>	-7.0%	<u>\$ 353,327,451</u>	<u>\$ 323,299,970</u>	9.3%
Average Daily Handle - On Track	\$ 376,683	\$ 400,769	-6.0%	\$ 307,285	\$ 291,012	5.6%
Average Daily Handle - All Sources	\$ 4,634,495	\$ 4,982,238	-7.0%	\$ 2,826,620	\$ 2,628,455	7.5%
Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)						
Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 12,460,992	\$ 10,347,487	20.4%	\$ 57,408,946	\$ 62,599,941	-8.3%
Standardbred Simulcast Handle (SBSH)	\$ 2,007,188	\$ 2,121,770	-5.4%	\$ 10,705,676	\$ 12,300,022	-13.0%
Quarter Horse/Arabian/Paint/Mule Simulcast Handle (QSHS)	\$ 53,334	\$ 98,936	-46.1%	\$ 563,258	\$ 634,555	-11.2%
All-Breed Total Simulcast Handle (TSH)	<u>\$ 14,521,515</u>	<u>\$ 12,568,192</u>	15.5%	<u>\$ 68,677,880</u>	<u>\$ 75,534,518</u>	-9.1%
TB Development Fund (2% of TBSH at TB Tracks)	\$ 236,904	\$ 194,755	21.6%	\$ 1,096,252	\$ 1,183,451	-7.4%
SB Development Fund (2% of SBSH at TB Tracks)	\$ 4,003	\$ 3,378	18.5%	\$ 22,707	\$ 21,780	4.3%
QH/Arabian Development Fund (2% of QSHS at TB Tracks)	\$ 817	\$ 1,365	-40.2%	\$ 8,859	\$ 9,478	-6.5%
Equine Industry Program (0.05% of TSH at TB Tracks)	\$ 6,043	\$ 4,987	21.2%	\$ 28,195	\$ 30,368	-7.2%
Equine Drug Research (0.1% of TSH at TB Tracks)	\$ 12,086	\$ 9,975	21.2%	\$ 56,391	\$ 60,735	-7.2%
Higher Education Fund (0.1% of TSH at TB Tracks)	\$ 12,086	\$ 9,975	21.2%	\$ 56,391	\$ 60,735	-7.2%
KY General Fund (0.75% of TSH at TB Tracks)	\$ 90,646	\$ 74,812	21.2%	\$ 422,932	\$ 455,516	-7.2%
Total KY Excise Tax (3% of TSH at TB Tracks)	<u>\$ 362,585</u>	<u>\$ 299,248</u>	21.2%	<u>\$ 1,691,728</u>	<u>\$ 1,822,063</u>	-7.2%

Blue Grass Downs Live and Simulcast Wagering Report for November, 2016
Live Racing

	November-16	November-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates				6	6	
On-Track Handle (OTH)				\$ 7,896	\$ 6,925	14.0%
Less: Return to Public				\$ 6,168	\$ 5,433	
Less: Breakage				\$ 89	\$ 38	
Gross Commission				\$ 1,639	\$ 1,454	12.7%
SB Development Fund (1.25% of OTH)				\$ 99	\$ 87	14.0%
Equine Industry Program (0.2% of OTH)				\$ 16	\$ 14	14.0%
Equine Drug Research (0.1% of OTH)				\$ 8	\$ 7	14.0%
Higher Education Fund (0.1% of OTH)				\$ 8	\$ 7	14.0%
KY General Fund (0.1% of OTH)				\$ 8	\$ 7	14.0%
Total KY Excise Tax (1.75% of OTH)				\$ 138	\$ 121	14.0%
% of Gross Commission				8.43%	8.33%	
Net Commission				\$ 1,501	\$ 1,333	12.6%
% of On-Track Handle				19.01%	19.25%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks						
Kentucky Licensed ADW's						
Other Sources						
All Sources Handle on Live Racing (On- and Off-Track)				\$ 7,896	\$ 6,925	14.0%
Average Daily Handle - On Track				\$ 1,316	\$ 1,154	14.0%
Average Daily Handle - All Sources				\$ 1,316	\$ 1,154	14.0%
Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)						
Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 411,649	\$ 369,248	11.5%	\$ 1,632,149	\$ 1,648,289	-1.0%
Standardbred Simulcast Handle (SBSH)	\$ 11,297	\$ 14,642	-22.8%	\$ 78,191	\$ 121,583	-35.7%
Quarter Horse/Other Simulcast Handle (QSHS)				\$ 3,165	\$ 3,671	-13.8%
All-Breed Total Simulcast Handle (TSH)	\$ 422,946	\$ 383,890	10.2%	\$ 1,713,506	\$ 1,773,543	-3.4%

Churchill Downs Live and Simulcast Wagering Report for November, 2016

Live Racing

	November-16	November-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates	20	21	-4.8%	34	32	6.3%
On-Track Handle (OTH)	\$ 7,855,742	\$ 8,416,144	-6.7%	\$ 13,668,731	\$ 11,873,433	15.1%
Less: Return to Public	\$ 6,241,085	\$ 6,682,350		\$ 10,868,473	\$ 9,430,343	
Less: Breakage	\$ 46,313	\$ 52,040		\$ 82,547	\$ 74,893	
Gross Commission	<u>\$ 1,568,344</u>	<u>\$ 1,681,754</u>	-6.7%	<u>\$ 2,717,711</u>	<u>\$ 2,368,197</u>	14.8%
TB Development Fund (0.75% of OTH)	\$ 58,918	\$ 63,121	-6.7%	\$ 102,515	\$ 89,051	15.1%
Equine Industry Program (0.2% of OTH)	\$ 15,711	\$ 16,832	-6.7%	\$ 27,337	\$ 23,747	15.1%
Equine Drug Research (0.1% of OTH)	\$ 7,856	\$ 8,416	-6.7%	\$ 13,669	\$ 11,873	15.1%
Higher Education Fund (0.1% of OTH)	\$ 7,856	\$ 8,416	-6.7%	\$ 13,669	\$ 11,873	15.1%
KY General Fund (0.35% of OTH)	\$ 27,495	\$ 29,457	-6.7%	\$ 47,841	\$ 41,557	15.1%
Total KY Excise Tax (1.5% of OTH)	<u>\$ 117,836</u>	<u>\$ 126,242</u>	-6.7%	<u>\$ 205,031</u>	<u>\$ 178,101</u>	15.1%
% of Gross Commission	7.51%	7.51%		7.54%	7.52%	
Backside Improvement Fund (0.5% of OTH)	\$ 39,279	\$ 42,081	-6.7%	\$ 68,344	\$ 59,367	15.1%
Net Commission	\$ 1,411,230	\$ 1,513,431	-6.8%	\$ 2,444,336	\$ 2,130,729	14.7%
% of On-Track Handle	17.96%	17.98%		17.88%	17.95%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks	\$ 2,105,775	\$ 2,329,168	-9.6%	\$ 3,357,312	\$ 3,156,274	6.4%
Kentucky Licensed ADW's	\$ 10,335,298	\$ 13,937,579	-25.8%	\$ 15,704,024	\$ 17,580,100	-10.7%
Other Sources	\$ 75,687,381	\$ 79,944,110	-5.3%	\$ 119,051,173	\$ 105,234,801	13.1%
All Sources Handle on Live Racing (On- and Off-Track)	<u>\$ 95,984,196</u>	<u>\$ 104,627,001</u>	-8.3%	<u>\$ 151,781,241</u>	<u>\$ 137,844,608</u>	10.1%
Average Daily Handle - On Track	\$ 392,787	\$ 400,769	-2.0%	\$ 402,022	\$ 371,045	8.3%
Average Daily Handle - All Sources	\$ 4,799,210	\$ 4,982,238	-3.7%	\$ 4,464,154	\$ 4,307,644	3.6%

Simulcast Wagering on Other Tracks

Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 3,782,013	\$ 2,562,977	47.6%	\$ 16,084,919	\$ 18,966,630	-15.2%
Standardbred Simulcast Handle (SBSH)				\$ 37,169	\$ 37,198	-0.1%
Quarter Horse/Other Simulcast Handle (QSHS)	\$ 10,595	\$ 26,576	-60.1%	\$ 157,908	\$ 141,594	11.5%
All-Breed Total Simulcast Handle (TSH)	<u>\$ 3,792,608</u>	<u>\$ 2,589,553</u>	46.5%	<u>\$ 16,279,995</u>	<u>\$ 19,145,422</u>	-15.0%
TB Development Fund (2% of TBSH)	\$ 75,640	\$ 51,260	47.6%	\$ 321,698	\$ 379,333	-15.2%
SB Development Fund (2% of SBSH)				\$ 743	\$ 744	-0.1%
QH/Other Development Fund (2% of QSHS)	\$ 212	\$ 532	-60.1%	\$ 3,158	\$ 2,832	11.5%
Equine Industry Program (0.05% of TSH)	\$ 1,896	\$ 1,295	46.5%	\$ 8,140	\$ 9,573	-15.0%
Equine Drug Research (0.1% of TSH)	\$ 3,793	\$ 2,590	46.5%	\$ 16,280	\$ 19,145	-15.0%
Higher Education Fund (0.1% of TSH)	\$ 3,793	\$ 2,590	46.5%	\$ 16,280	\$ 19,145	-15.0%
KY General Fund (0.75% of TSH)	\$ 28,445	\$ 19,422	46.5%	\$ 122,100	\$ 143,591	-15.0%
Total KY Excise Tax (3% of TSH)	<u>\$ 113,778</u>	<u>\$ 77,687</u>	46.5%	<u>\$ 488,400</u>	<u>\$ 574,363</u>	-15.0%

Ellis Park Live and Simulcast Wagering Report for November, 2016
Live Racing

	November-16	November-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates				30	31	-3.2%
On-Track Handle (OTH)				\$ 4,665,126	\$ 5,008,862	-6.9%
Less: Return to Public				\$ 3,712,044	\$ 3,985,838	
Less: Breakage				\$ 34,936	\$ 38,055	
Gross Commission				\$ 918,146	\$ 984,968	-6.8%
TB Development Fund (0.75% of OTH)				\$ 34,988	\$ 37,566	-6.9%
Equine Industry Program (0.2% of OTH)				\$ 9,330	\$ 10,018	-6.9%
Equine Drug Research (0.1% of OTH)				\$ 4,665	\$ 5,009	-6.9%
Higher Education Fund (0.1% of OTH)				\$ 4,665	\$ 5,009	-6.9%
KY General Fund (0.35% of OTH)				\$ 16,328	\$ 17,531	-6.9%
Total KY Excise Tax (1.5% of OTH)				\$ 69,977	\$ 75,133	-6.9%
% of Gross Commission				7.62%	7.63%	
Backside Improvement Fund (0.5% of OTH)				\$ 23,326	\$ 25,044	-6.9%
Net Commission				\$ 824,843	\$ 884,791	-6.8%
% of On-Track Handle				17.68%	17.66%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks				\$ 1,888,404	\$ 2,081,076	-9.3%
Kentucky Licensed ADW's				\$ 3,596,299	\$ 3,005,961	19.6%
Other Sources				\$ 25,131,535	\$ 22,967,881	9.4%
All Sources Handle on Live Racing (On- and Off-Track)				\$ 35,281,363	\$ 33,063,780	6.7%
Average Daily Handle - On Track				\$ 155,504	\$ 161,576	-3.8%
Average Daily Handle - All Sources				\$ 1,176,045	\$ 1,066,574	10.3%

Simulcast Wagering on Other Tracks

Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 1,462,124	\$ 1,264,265	15.7%	\$ 7,362,487	\$ 7,657,048	-3.8%
Standardbred Simulcast Handle (SBSH)	\$ 94,769	\$ 55,618	70.4%	\$ 574,937	\$ 447,249	28.5%
Quarter Horse/Other Simulcast Handle (QSHS)	\$ 1	\$ 1,830	-99.9%	\$ 30,884	\$ 39,616	-22.0%
All-Breed Total Simulcast Handle (TSH)	\$ 1,556,894	\$ 1,321,712	17.8%	\$ 7,968,309	\$ 8,143,913	-2.2%
TB Development Fund (2% of TBSH)	\$ 29,242	\$ 25,285	15.7%	\$ 147,250	\$ 153,141	-3.8%
SB Development Fund (2% of SBSH)	\$ 1,895	\$ 1,112	70.4%	\$ 11,499	\$ 8,945	28.5%
QH/Other Development Fund (2% of QSHS)	\$ 0	\$ 37	-99.9%	\$ 618	\$ 792	-22.0%
Equine Industry Program (0.05% of TSH)	\$ 778	\$ 661	17.8%	\$ 3,984	\$ 4,072	-2.2%
Equine Drug Research (0.1% of TSH)	\$ 1,557	\$ 1,322	17.8%	\$ 7,968	\$ 8,144	-2.2%
Higher Education Fund (0.1% of TSH)	\$ 1,557	\$ 1,322	17.8%	\$ 7,968	\$ 8,144	-2.2%
KY General Fund (0.75% of TSH)	\$ 11,677	\$ 9,913	17.8%	\$ 59,762	\$ 61,079	-2.2%
Total KY Excise Tax (3% of TSH)	\$ 46,707	\$ 39,651	17.8%	\$ 239,049	\$ 244,317	-2.2%

Keeneland Live and Simulcast Wagering Report for November, 2016
Live Racing

	November-16	November-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates				17	17	
On-Track Handle (OTH)				\$ 17,793,419	\$ 16,743,944	6.3%
Less: Return to Public				\$ 14,545,015	\$ 13,677,428	
Less: Breakage				\$ 119,580	\$ 121,902	
Gross Commission				\$ 3,128,824	\$ 2,944,614	6.3%
TB Development Fund (0.75% of OTH)				\$ 133,451	\$ 125,580	6.3%
Equine Industry Program (0.2% of OTH)				\$ 35,587	\$ 33,488	6.3%
Equine Drug Research (0.1% of OTH)				\$ 17,793	\$ 16,744	6.3%
Higher Education Fund (0.1% of OTH)				\$ 17,793	\$ 16,744	6.3%
KY General Fund (0.35% of OTH)				\$ 62,277	\$ 58,604	6.3%
Total KY Excise Tax (1.5% of OTH)				\$ 266,901	\$ 251,159	6.3%
% of Gross Commission				8.53%	8.53%	
Backside Improvement Fund (0.5% of OTH)				\$ 88,967	\$ 83,720	6.3%
Net Commission				\$ 2,772,955	\$ 2,609,735	6.3%
% of On-Track Handle				15.58%	15.59%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks				\$ 2,600,623	\$ 2,713,608	-4.2%
Kentucky Licensed ADW's				\$ 18,488,885	\$ 17,391,551	6.3%
Other Sources				\$ 94,054,795	\$ 87,965,682	6.9%
All Sources Handle on Live Racing (On- and Off-Track)				\$ 132,937,723	\$ 124,814,785	6.5%
Average Daily Handle - On Track				\$ 1,046,672	\$ 984,938	6.3%
Average Daily Handle - All Sources				\$ 7,819,866	\$ 7,342,046	6.5%

Simulcast Wagering on Other Tracks

Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 3,425,689	\$ 3,035,272	12.9%	\$ 16,280,382	\$ 16,659,407	-2.3%
Standardbred Simulcast Handle (SBSH)						
Quarter Horse/Other Simulcast Handle (QSHS)	\$ 1,285	\$ 6,102	-78.9%	\$ 63,507	\$ 84,075	-24.5%
All-Breed Total Simulcast Handle (TSH)	\$ 3,426,974	\$ 3,041,374	12.7%	\$ 16,343,889	\$ 16,743,481	-2.4%
TB Development Fund (2% of TBSH)	\$ 68,514	\$ 60,705	12.9%	\$ 325,608	\$ 333,188	-2.3%
SB Development Fund (2% of SBSH)						
QH/Other Development Fund (2% of QSHS)	\$ 26	\$ 122	-78.9%	\$ 1,270	\$ 1,681	-24.5%
Equine Industry Program (0.05% of TSH)	\$ 1,713	\$ 1,521	12.7%	\$ 8,172	\$ 8,372	-2.4%
Equine Drug Research (0.1% of TSH)	\$ 3,427	\$ 3,041	12.7%	\$ 16,344	\$ 16,743	-2.4%
Higher Education Fund (0.1% of TSH)	\$ 3,427	\$ 3,041	12.7%	\$ 16,344	\$ 16,743	-2.4%
KY General Fund (0.75% of TSH)	\$ 25,702	\$ 22,810	12.7%	\$ 122,579	\$ 125,576	-2.4%
Total KY Excise Tax (3% of TSH)	\$ 102,809	\$ 91,241	12.7%	\$ 490,317	\$ 502,304	-2.4%

Kentucky Downs Live and Simulcast Wagering Report for November, 2016
Live Racing

	November-16	November-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates				5	5	
On-Track Handle (OTH)				\$ 929,409	\$ 628,146	48.0%
Less: Return to Public				\$ 761,082	\$ 515,172	
Less: Breakage				\$ 6,486	\$ 3,541	
Gross Commission				\$ 161,841	\$ 109,433	47.9%
TB Development Fund (0.75% of OTH)				\$ 6,971	\$ 4,711	48.0%
Equine Industry Program (0.2% of OTH)				\$ 1,859	\$ 1,256	48.0%
Equine Drug Research (0.1% of OTH)				\$ 929	\$ 628	48.0%
Higher Education Fund (0.1% of OTH)				\$ 929	\$ 628	48.0%
KY General Fund (0.35% of OTH)				\$ 3,253	\$ 2,199	48.0%
Total KY Excise Tax (1.5% of OTH)				\$ 13,941	\$ 9,422	48.0%
% of Gross Commission				8.61%	8.61%	
Backside Improvement Fund (0.5% of OTH)				\$ 4,647	\$ 3,141	48.0%
Net Commission				\$ 143,253	\$ 96,870	47.9%
% of On-Track Handle				15.41%	15.42%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks				\$ 787,008	\$ 590,300	33.3%
Kentucky Licensed ADW's				\$ 3,426,099	\$ 2,504,182	36.8%
Other Sources				\$ 17,398,248	\$ 13,164,506	32.2%
All Sources Handle on Live Racing (On- and Off-Track)				\$ 22,540,764	\$ 16,887,134	33.5%
Average Daily Handle - On Track				\$ 185,882	\$ 125,629	48.0%
Average Daily Handle - All Sources				\$ 4,508,153	\$ 3,377,427	33.5%

Simulcast Wagering on Other Tracks

Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 913,768	\$ 873,067	4.7%	\$ 4,931,914	\$ 5,054,066	-2.4%
Standardbred Simulcast Handle (SBSH)	\$ 54,021	\$ 63,044	-14.3%	\$ 250,611	\$ 247,088	1.4%
Quarter Horse/Other Simulcast Handle (QSHS)	\$ 19,250	\$ 25,289	-23.9%	\$ 124,614	\$ 127,635	-2.4%
All-Breed Total Simulcast Handle (TSH)	\$ 987,039	\$ 961,399	2.7%	\$ 5,307,138	\$ 5,428,789	-2.2%
TB Development Fund (2% of TBSH)	\$ 18,275	\$ 17,461	4.7%	\$ 98,638	\$ 101,081	-2.4%
SB Development Fund (2% of SBSH)	\$ 1,080	\$ 1,261	-14.3%	\$ 5,012	\$ 4,942	1.4%
QH/Other Development Fund (2% of QSHS)	\$ 385	\$ 506	-23.9%	\$ 2,492	\$ 2,553	-2.4%
Equine Industry Program (0.05% of TSH)	\$ 494	\$ 481	2.7%	\$ 2,654	\$ 2,714	-2.2%
Equine Drug Research (0.1% of TSH)	\$ 987	\$ 961	2.7%	\$ 5,307	\$ 5,429	-2.2%
Higher Education Fund (0.1% of TSH)	\$ 987	\$ 961	2.7%	\$ 5,307	\$ 5,429	-2.2%
KY General Fund (0.75% of TSH)	\$ 7,403	\$ 7,210	2.7%	\$ 39,804	\$ 40,716	-2.2%
Total KY Excise Tax (3% of TSH)	\$ 29,611	\$ 28,842	2.7%	\$ 159,214	\$ 162,864	-2.2%

The Red Mile Live and Simulcast Wagering Report for November, 2016
Live Racing

	November-16	November-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates				32	32	
On-Track Handle (OTH)				\$ 1,291,452	\$ 1,533,217	-15.8%
Less: Return to Public				\$ 994,372	\$ 1,189,608	
Less: Breakage				\$ 4,008	\$ (8,421)	
Gross Commission				<u>\$ 293,072</u>	<u>\$ 352,030</u>	-16.7%
SB Development Fund (1.25% of OTH)				\$ 16,143	\$ 19,165	-15.8%
Equine Industry Program (0.2% of OTH)				\$ 2,583	\$ 3,066	-15.8%
Equine Drug Research (0.1% of OTH)				\$ 1,291	\$ 1,533	-15.8%
Higher Education Fund (0.1% of OTH)				\$ 1,291	\$ 1,533	-15.8%
KY General Fund (0.1% of OTH)				\$ 1,291	\$ 1,533	-15.8%
Total KY Excise Tax (1.75% of OTH)				<u>\$ 22,600</u>	<u>\$ 26,831</u>	-15.8%
% of Gross Commission				7.71%	7.62%	
Net Commission				\$ 270,471	\$ 325,199	-16.8%
% of On-Track Handle				20.94%	21.21%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks				\$ 106,548	\$ 148,077	-28.0%
Kentucky Licensed ADW's				\$ 1,228,125	\$ 1,086,808	13.0%
Other Sources				\$ 6,812,134	\$ 7,914,636	-13.9%
All Sources Handle on Live Racing (On- and Off-Track)				<u>\$ 9,438,259</u>	<u>\$ 10,682,738</u>	-11.6%
Average Daily Handle - On Track				\$ 40,358	\$ 47,913	-15.8%
Average Daily Handle - All Sources				\$ 294,946	\$ 333,836	-11.6%
Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)						
Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 444	\$ 677	-34.5%	\$ 1,998	\$ 7,961	-74.9%
Standardbred Simulcast Handle (SBSH)	\$ 1,756,360	\$ 1,896,665	-7.4%	\$ 9,299,797	\$ 10,792,299	-13.8%
Quarter Horse/Other Simulcast Handle (QSHS)	\$ 12,399	\$ 30,671	-59.6%	\$ 113,361	\$ 151,769	-25.3%
All-Breed Total Simulcast Handle (TSH)	<u>\$ 1,769,203</u>	<u>\$ 1,928,013</u>	-8.2%	<u>\$ 9,415,156</u>	<u>\$ 10,952,029</u>	-14.0%

Thunder Ridge Live and Simulcast Wagering Report for November, 2016
Live Racing

	November-16	November-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates						
On-Track Handle (OTH)						
Less: Return to Public						
Less: Breakage						
Gross Commission						
SB Development Fund (1.25% of OTH)						
Equine Industry Program (0.2% of OTH)						
Equine Drug Research (0.1% of OTH)						
Higher Education Fund (0.1% of OTH)						
KY General Fund (0.1% of OTH)						
Total KY Excise Tax (1.75% of OTH)						
% of Gross Commission						
Net Commission						
% of On-Track Handle						
Off-Track Handle on Kentucky Races From						
Other KY Tracks						
Kentucky Licensed ADW's						
Other Sources						
All Sources Handle on Live Racing (On- and Off-Track)						
Average Daily Handle - On Track						
Average Daily Handle - All Sources						

Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)

Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 203,687	\$ 239,790	-15.1%	\$ 962,181	\$ 1,771,148	-45.7%
Standardbred Simulcast Handle (SBSH)	\$ 39,396	\$ 41,557	-5.2%	\$ 192,337	\$ 297,161	-35.3%
Quarter Horse/Other Simulcast Handle (QSHS)	\$ 102			\$ 3,767	\$ 5,203	-27.6%
All-Breed Total Simulcast Handle (TSH)	\$ 243,185	\$ 281,347	-13.6%	\$ 1,158,286	\$ 2,073,511	-44.1%

Turfway Park Live and Simulcast Wagering Report for November, 2016
Live Racing

	November-16	November-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates	1			1		
On-Track Handle (OTH)	\$ 54,596			\$ 54,596		
Less: Return to Public	\$ 43,405			\$ 43,405		
Less: Breakage	\$ 266			\$ 266		
Gross Commission	<u>\$ 10,925</u>			<u>\$ 10,925</u>		
TB Development Fund (0.75% of OTH)	\$ 409			\$ 409		
Equine Industry Program (0.2% of OTH)	\$ 109			\$ 109		
Equine Drug Research (0.1% of OTH)	\$ 55			\$ 55		
Higher Education Fund (0.1% of OTH)	\$ 55			\$ 55		
KY General Fund (0.35% of OTH)	\$ 191			\$ 191		
Total KY Excise Tax (1.5% of OTH)	<u>\$ 819</u>			<u>\$ 819</u>		
% of Gross Commission	7.50%			7.50%		
Backside Improvement Fund (0.5% of OTH)	\$ 273			\$ 273		
Net Commission	\$ 9,833			\$ 9,833		
% of On-Track Handle	18.01%			18.01%		
Off-Track Handle on Kentucky Races From						
Other KY Tracks	\$ 27,070			\$ 27,070		
Kentucky Licensed ADW's	\$ 217,009			\$ 217,009		
Other Sources	\$ 1,041,531			\$ 1,041,531		
All Sources Handle on Live Racing (On- and Off-Track)	<u>\$ 1,340,206</u>			<u>\$ 1,340,206</u>		
Average Daily Handle - On Track	\$ 54,596			\$ 54,596		
Average Daily Handle - All Sources	\$ 1,340,206			\$ 1,340,206		

Simulcast Wagering on Other Tracks

Handle by Breed						
Thoroughbred Simulcast Handle (TBSH)	\$ 2,261,620	\$ 2,002,190	13.0%	\$ 10,152,916	\$ 10,835,394	-6.3%
Standardbred Simulcast Handle (SBSH)	\$ 51,344	\$ 50,244	2.2%	\$ 272,634	\$ 357,444	-23.7%
Quarter Horse/Other Simulcast Handle (QSHS)	\$ 9,702	\$ 8,469	14.6%	\$ 66,051	\$ 80,993	-18.4%
All-Breed Total Simulcast Handle (TSH)	<u>\$ 2,322,666</u>	<u>\$ 2,060,904</u>	12.7%	<u>\$ 10,491,601</u>	<u>\$ 11,273,830</u>	-6.9%
TB Development Fund (2% of TBSH)	\$ 45,232	\$ 40,044	13.0%	\$ 203,058	\$ 216,708	-6.3%
SB Development Fund (2% of SBSH)	\$ 1,027	\$ 1,005	2.2%	\$ 5,453	\$ 7,149	-23.7%
QH/Other Development Fund (2% of QSHS)	\$ 194	\$ 169	14.6%	\$ 1,321	\$ 1,620	-18.4%
Equine Industry Program (0.05% of TSH)	\$ 1,161	\$ 1,030	12.7%	\$ 5,246	\$ 5,637	-6.9%
Equine Drug Research (0.1% of TSH)	\$ 2,323	\$ 2,061	12.7%	\$ 10,492	\$ 11,274	-6.9%
Higher Education Fund (0.1% of TSH)	\$ 2,323	\$ 2,061	12.7%	\$ 10,492	\$ 11,274	-6.9%
KY General Fund (0.75% of TSH)	\$ 17,420	\$ 15,457	12.7%	\$ 78,687	\$ 84,554	-6.9%
Total KY Excise Tax (3% of TSH)	<u>\$ 69,680</u>	<u>\$ 61,827</u>	12.7%	<u>\$ 314,748</u>	<u>\$ 338,215</u>	-6.9%

Kentucky Resident Advance Deposit Wagering Report for November, 2016

	Nov-16	Nov-15	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 4,770,462	\$ 11,084,684	-57.0%	\$ 18,150,858	\$ 20,463,403	-11.3%
Total Out-of-State Handle	\$ 11,969,939	\$ 10,011,862	19.6%	\$ 63,166,874	\$ 55,456,353	13.9%
Total ADW Handle (TAH)	\$ 16,740,402	\$ 21,096,545	-20.6%	\$ 81,317,732	\$ 75,919,756	7.1%
Host Track (42.5% Allocation)	\$ 35,573	\$ 44,830	-20.6%	\$ 172,800	\$ 161,329	7.1%
Purse (42.5% Allocation)	\$ 35,573	\$ 44,830	-20.6%	\$ 172,800	\$ 161,329	7.1%
KY General Fund (15% Allocation)	\$ 12,555	\$ 15,822	-20.6%	\$ 60,988	\$ 56,940	7.1%
Total KY Excise Tax (0.5% of TAH)	\$ 83,702	\$ 105,483	-20.6%	\$ 406,589	\$ 379,599	7.1%

Source - Kentucky Department of Revenue Weekly Tax Filings

Kentucky Resident Advance Deposit Wagering Report for November, 2016

AmWest Entertainment

	Nov-16	Nov-15	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle		\$ 47,701	-100.0%	\$ 35,368	\$ 141,909	-75.1%
Total Out-of-State Handle	\$ 66,404	\$ 82,614	-19.6%	\$ 258,797	\$ 470,338	-45.0%
Total Handle	\$ 66,404	\$ 130,315	-49.0%	\$ 294,165	\$ 612,247	-52.0%
Host Track (42.5% Allocation)	\$ 141	\$ 277	-49.0%	\$ 625	\$ 1,301	-52.0%
Purse (42.5% Allocation)	\$ 141	\$ 277	-49.0%	\$ 625	\$ 1,301	-52.0%
KY General Fund (15% Allocation)	\$ 50	\$ 98	-49.0%	\$ 221	\$ 459	-52.0%
Total KY Excise Tax (0.5% of TAH)	\$ 332	\$ 652	-49.0%	\$ 1,471	\$ 3,061	-52.0%

Ebet

	Nov-16	Nov-15	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle		\$ 9,694	-100.0%	\$ 9,459	\$ 30,921	-69.4%
Total Out-of-State Handle	\$ 47,007	\$ 87,058	-46.0%	\$ 294,262	\$ 319,651	-7.9%
Total Handle	\$ 47,007	\$ 96,752	-51.4%	\$ 303,720	\$ 350,572	-13.4%
Host Track (42.5% Allocation)	\$ 100	\$ 206	-51.4%	\$ 645	\$ 745	-13.4%
Purse (42.5% Allocation)	\$ 100	\$ 206	-51.4%	\$ 645	\$ 745	-13.4%
KY General Fund (15% Allocation)	\$ 35	\$ 73	-51.4%	\$ 228	\$ 263	-13.4%
Total KY Excise Tax (0.5% of TAH)	\$ 235	\$ 484	-51.4%	\$ 1,519	\$ 1,753	-13.4%

Lien Games

	Nov-16	Nov-15	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 48,149	\$ 81,449	-40.9%	\$ 196,142	\$ 148,659	31.9%
Total Out-of-State Handle	\$ 268,465	\$ 185,844	44.5%	\$ 1,443,365	\$ 1,047,141	37.8%
Total Handle	\$ 316,614	\$ 267,293	18.5%	\$ 1,639,506	\$ 1,195,800	37.1%
Host Track (42.5% Allocation)	\$ 673	\$ 568	18.5%	\$ 3,484	\$ 2,541	37.1%
Purse (42.5% Allocation)	\$ 673	\$ 568	18.5%	\$ 3,484	\$ 2,541	37.1%
KY General Fund (15% Allocation)	\$ 237	\$ 200	18.5%	\$ 1,230	\$ 897	37.1%
Total KY Excise Tax (0.5% of TAH)	\$ 1,583	\$ 1,336	18.5%	\$ 8,198	\$ 5,979	37.1%

Kentucky Resident Advance Deposit Wagering Report for November, 2016 (Cont)

TVG	Nov-16	Nov-15	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 917,308	\$ 3,078,441	-70.2%	\$ 3,990,442	\$ 5,823,270	-31.5%
Total Out-of-State Handle	\$ 4,147,560	\$ 3,803,823	9.0%	\$ 20,671,173	\$ 19,358,339	6.8%
Total Handle	\$ 5,064,868	\$ 6,882,265	-26.4%	\$ 24,661,615	\$ 25,181,608	-2.1%
Host Track (42.5% Allocation)	\$ 10,763	\$ 14,625	-26.4%	\$ 52,406	\$ 53,511	-2.1%
Purse (42.5% Allocation)	\$ 10,763	\$ 14,625	-26.4%	\$ 52,406	\$ 53,511	-2.1%
KY General Fund (15% Allocation)	\$ 3,799	\$ 5,162	-26.4%	\$ 18,496	\$ 18,886	-2.1%
Total KY Excise Tax (0.5% of TAH)	\$ 25,324	\$ 34,411	-26.4%	\$ 123,308	\$ 125,908	-2.1%

Twin Spires	Nov-16	Nov-15	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 3,013,942	\$ 5,879,498	-48.7%	\$ 10,879,743	\$ 10,948,234	-0.6%
Total Out-of-State Handle	\$ 6,234,599	\$ 4,565,227	36.6%	\$ 31,890,123	\$ 27,283,129	16.9%
Total Handle	\$ 9,248,541	\$ 10,444,725	-11.5%	\$ 42,769,866	\$ 38,231,362	11.9%
Host Track (42.5% Allocation)	\$ 19,653	\$ 22,195	-11.5%	\$ 90,886	\$ 81,242	11.9%
Purse (42.5% Allocation)	\$ 19,653	\$ 22,195	-11.5%	\$ 90,886	\$ 81,242	11.9%
KY General Fund (15% Allocation)	\$ 6,936	\$ 7,834	-11.5%	\$ 32,077	\$ 28,674	11.9%
Total KY Excise Tax (0.5% of TAH)	\$ 46,243	\$ 52,224	-11.5%	\$ 213,849	\$ 191,157	11.9%

XpressBet	Nov-16	Nov-15	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 791,063	\$ 1,987,900	-60.2%	\$ 3,039,704	\$ 3,370,411	-9.8%
Total Out-of-State Handle	\$ 1,205,905	\$ 1,287,295	-6.3%	\$ 8,609,155	\$ 6,977,756	23.4%
Total Handle	\$ 1,996,968	\$ 3,275,195	-39.0%	\$ 11,648,859	\$ 10,348,167	12.6%
Host Track (42.5% Allocation)	\$ 4,244	\$ 6,960	-39.0%	\$ 24,754	\$ 21,990	12.6%
Purse (42.5% Allocation)	\$ 4,244	\$ 6,960	-39.0%	\$ 24,754	\$ 21,990	12.6%
KY General Fund (15% Allocation)	\$ 1,498	\$ 2,456	-39.0%	\$ 8,737	\$ 7,761	12.6%
Total KY Excise Tax (0.5% of TAH)	\$ 9,985	\$ 16,376	-39.0%	\$ 58,244	\$ 51,741	12.6%

Kentucky Historical Horse Racing Report for November, 2016

	November-16	November-15	% Change	FYTD-2017	FYTD-2016	% Change
Total Handle	\$ 68,568,035	\$ 46,555,416	47.3%	\$ 351,139,157	\$ 212,247,854	65.4%
Less: Returned to Public	\$ 63,189,485	\$ 42,993,364	47.0%	\$ 323,570,543	\$ 195,093,921	65.9%
Less: Breakage	\$ 21,555	\$ 14,458		\$ 111,623	\$ 53,499	
Less: Settlement	\$ 4,369	\$ (143,917)		\$ 93,572	\$ (1,501)	
Gross Commission	\$ 5,352,626	\$ 3,691,511	45.0%	\$ 27,363,418	\$ 17,101,935	60.0%
TB Development Fund (See Note 1)	\$ 437,033	\$ 308,400	41.7%	\$ 2,236,962	\$ 1,488,539	50.3%
SB Development Fund (See Note 2)	\$ 102,969	\$ 54,354	89.4%	\$ 528,776	\$ 137,728	283.9%
Equine Industry Program (See Note 3)	\$ 84,858	\$ 93,111	-8.9%	\$ 650,000	\$ 424,496	53.1%
Equine Drug Research (See Note 4)	\$ 37,429	\$ 46,555	-19.6%	\$ 320,000	\$ 212,248	50.8%
Higher Education Fund (See Note 4)	\$ 37,429	\$ 46,555	-19.6%	\$ 320,000	\$ 212,248	50.8%
Kentucky General Fund (Note 5)	\$ 328,802	\$ 149,356	120.1%	\$ 1,211,350	\$ 708,459	71.0%
Total KY Excise Tax (1.5% of Total Handle)	\$ 1,028,521	\$ 698,331	47.3%	\$ 5,267,087	\$ 3,183,718	65.4%
% of Gross Commission	19.2%	18.9%		19.2%	18.6%	
Net Commission	\$ 4,324,105	\$ 2,993,179	44.5%	\$ 22,096,330	\$ 13,918,217	58.8%
% of Total Handle	6.31%	6.43%		6.29%	6.56%	
Number of HHR Terminals	1,706	1,581	7.9%	1,706	1,581	7.9%
Average Daily Handle	\$ 2,285,601	\$ 1,551,847	47.3%	\$ 2,295,027	\$ 1,387,241	65.4%
Handle / Day / Machine	\$ 1,340	\$ 982	36.5%	\$ 1,345	\$ 877	53.3%
Gross Commission / Day / Machine	\$ 105	\$ 78	34.4%	\$ 105	\$ 71	48.3%

	November-16	Oct-16	% Change	Since Inception
Total Handle	\$ 68,568,035	\$ 71,971,483	-4.7%	Total Handle \$2,164,925,699
Total Kentucky Excise Tax	\$ 1,028,521	\$ 1,079,572	-4.7%	Total Kentucky Excise Tax \$32,473,885
Average Daily Handle	\$ 2,285,601	\$ 2,321,661	-1.6%	Total KY General Fund \$9,114,564

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Ellis Park Historical Horse Racing Report for November, 2016

	November-16	November-15	% Change	FYTD-2017	FYTD-2016	% Change
Total Handle	\$ 5,830,052	\$ 5,449,330	7.0%	\$ 37,613,351	\$ 27,540,877	36.6%
Less: Returned to Public	\$ 5,411,900	\$ 5,077,108	6.6%	\$ 34,574,358	\$ 25,488,430	35.6%
Less: Breakage	\$ 4,019	\$ 3,383		\$ 23,457	\$ 19,816	
Less: Settlement	\$ (43,535)	\$ (61,271)		\$ 119,106	\$ (120,160)	
Gross Commission	<u>\$ 457,669</u>	<u>\$ 430,111</u>	6.4%	<u>\$ 2,896,430</u>	<u>\$ 2,152,792</u>	34.5%
TB Development Fund (See Note 1)	\$ 43,725	\$ 40,870	7.0%	\$ 282,100	\$ 206,533	36.6%
SB Development Fund (See Note 2)	-	-	-	-	-	-
Equine Industry Program (See Note 3)	\$ 7,274	\$ 10,899	-33.3%	\$ 70,841	\$ 55,082	28.6%
Equine Drug Research (See Note 4)	\$ 3,189	\$ 5,449	-41.5%	\$ 34,973	\$ 27,541	27.0%
Higher Education Fund (See Note 4)	\$ 3,189	\$ 5,449	-41.5%	\$ 34,973	\$ 27,541	27.0%
Kentucky General Fund (Note 5)	\$ 30,072	\$ 19,073	57.7%	\$ 141,314	\$ 96,417	46.6%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 87,451</u>	<u>\$ 81,740</u>	7.0%	<u>\$ 564,200</u>	<u>\$ 413,113</u>	36.6%
% of Gross Commission	19.1%	19.0%		19.5%	19.2%	
Net Commission	\$ 370,218	\$ 348,371	6.3%	\$ 2,332,230	\$ 1,739,679	34.1%
% of Total Handle	6.35%	6.39%		6.20%	6.32%	
Number of HHR Terminals	179	179	0.0%	179	179	0.0%
Average Daily Handle	\$ 194,335	\$ 181,644	7.0%	\$ 245,839	\$ 180,006	36.6%
Handle / Day / Machine	\$ 1,086	\$ 1,015	7.0%	\$ 1,373	\$ 1,006	36.6%
Gross Commission / Day / Machine	\$ 85	\$ 80	6.4%	\$ 106	\$ 79	34.5%

	November-16	Oct-16	% Change	Since Inception (August 31, 2012)	
Total Handle	\$ 5,830,052	\$ 7,313,252	-20.3%	Total Handle	\$220,115,610
Total Kentucky Excise Tax	\$ 87,451	\$ 109,699	-20.3%	Total Kentucky Excise Tax	\$3,301,734
Average Daily Handle	\$ 194,335	\$ 235,911	-17.6%	Total KY General Fund	\$978,124

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Keeneland/Red Mile Historical Horse Racing Report for November, 2016

	November-16	November-15	% Change	FYTD-2017	FYTD-2016	% Change
Total Handle	\$ 20,593,829	\$ 10,871,617	89.4%	\$ 105,755,114	\$ 27,546,428	283.9%
Less: Returned to Public	\$ 19,052,453	\$ 10,024,363	90.1%	\$ 97,822,351	\$ 25,281,879	286.9%
Less: Breakage	\$ 13,215	\$ 7,560		\$ 67,829	\$ 19,412	
Less: Settlement	\$ 1,110	\$ 5,368		\$ 18,186	\$ 88,549	
Gross Commission	<u>\$ 1,527,051</u>	<u>\$ 834,326</u>	83.0%	<u>\$ 7,846,748</u>	<u>\$ 2,156,588</u>	263.9%
TB Development Fund (See Note 1)	\$ 77,227	\$ 40,772	89.4%	\$ 396,582	\$ 103,302	283.9%
SB Development Fund (See Note 2)	\$ 102,969	\$ 54,354	89.4%	\$ 528,776	\$ 137,728	283.9%
Equine Industry Program (See Note 3)	\$ 26,671	\$ 21,743	22.7%	\$ 196,994	\$ 55,093	257.6%
Equine Drug Research (See Note 4)	\$ 11,871	\$ 10,872	9.2%	\$ 97,032	\$ 27,546	252.2%
Higher Education Fund (See Note 4)	\$ 11,871	\$ 10,872	9.2%	\$ 97,032	\$ 27,546	252.2%
Kentucky General Fund (Note 5)	\$ 78,299	\$ 24,462	220.1%	\$ 269,912	\$ 61,981	335.5%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 308,907</u>	<u>\$ 163,074</u>	89.4%	<u>\$ 1,586,327</u>	<u>\$ 413,196</u>	283.9%
% of Gross Commission	20.2%	19.5%		20.2%	19.2%	
Net Commission	\$ 1,218,143	\$ 671,252	81.5%	\$ 6,260,420	\$ 1,743,392	259.1%
% of Total Handle	5.92%	6.17%		5.92%	6.33%	
<hr/>						
Number of HHR Terminals	902	902	0.0%	902	902	0.0%
Average Daily Handle	\$ 686,461	\$ 362,387	89.4%	\$ 691,210	\$ 302,708	128.3%
Handle / Day / Machine	\$ 761	\$ 402	89.4%	\$ 766	\$ 336	128.3%
Gross Commission / Day / Machine	\$ 56	\$ 31	83.0%	\$ 57	\$ 16	263.9%

	November-16	Oct-16	% Change	Since Inception (September 8, 2015)	
Total Handle	\$ 20,593,829	\$ 22,511,896	-8.5%	Total Handle	\$282,821,554
Total Kentucky Excise Tax	\$ 308,907	\$ 337,678	-8.5%	Total Kentucky Excise Tax	\$4,242,323
Average Daily Handle	\$ 686,461	\$ 726,190	-5.5%	Total KY General Fund	\$1,148,232

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Kentucky Downs Historical Horse Racing Report for November, 2016

	November-16	November-15	% Change	FYTD-2017	FYTD-2016	% Change
Total Handle	\$ 42,144,154	\$ 30,234,469	39.4%	\$ 207,770,691	\$ 157,160,548	32.2%
Less: Returned to Public	\$ 38,725,133	\$ 27,891,893	38.8%	\$ 191,173,834	\$ 144,323,612	32.5%
Less: Breakage	\$ 4,322	\$ 3,515		\$ 20,337	\$ 14,271	
Less: Settlement	\$ 46,793	\$ (88,013)		\$ (43,720)	\$ 30,110	
Gross Commission	<u>\$ 3,367,906</u>	<u>\$ 2,427,074</u>	38.8%	<u>\$ 16,620,240</u>	<u>\$ 12,792,555</u>	29.9%
TB Development Fund (See Note 1)	\$ 316,081	\$ 226,759	39.4%	\$ 1,558,280	\$ 1,178,704	32.2%
SB Development Fund (See Note 2)	-	\$ -	-	\$ -	\$ -	-
Equine Industry Program (See Note 3)	\$ 50,913	\$ 60,469	-15.8%	\$ 382,166	\$ 314,321	21.6%
Equine Drug Research (See Note 4)	\$ 22,369	\$ 30,234	-26.0%	\$ 187,995	\$ 157,161	19.6%
Higher Education Fund (See Note 4)	\$ 22,369	\$ 30,234	-26.0%	\$ 187,995	\$ 157,161	19.6%
Kentucky General Fund (Note 5)	\$ 220,431	\$ 105,821	108.3%	\$ 800,124	\$ 550,062	45.5%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 632,162</u>	<u>\$ 453,517</u>	39.4%	<u>\$ 3,116,560</u>	<u>\$ 2,357,408</u>	32.2%
% of Gross Commission	18.8%	18.7%		18.8%	18.4%	
Net Commission	\$ 2,735,744	\$ 1,973,557	38.6%	\$ 13,503,680	\$ 10,435,147	29.4%
% of Total Handle	6.49%	6.53%		6.50%	6.64%	
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Number of HHR Terminals	625	500	25.0%	625	500	25.0%
Average Daily Handle	\$ 1,404,805	\$ 1,007,816	39.4%	\$ 1,357,978	\$ 1,027,193	32.2%
Handle / Day / Machine	\$ 2,248	\$ 2,016	11.5%	\$ 2,173	\$ 2,054	5.8%
Gross Commission / Day / Machine	\$ 180	\$ 162	11.0%	\$ 174	\$ 167	3.9%

	November-16	Oct-16	% Change	Since Inception (September 1, 2011)		
Total Handle	\$ 42,144,154	\$ 42,146,335	0.0%	Total Handle	\$1,661,988,534	
Total Kentucky Excise Tax	\$ 632,162	\$ 632,195	0.0%	Total Kentucky Excise Tax	\$24,929,828	
Average Daily Handle	\$ 1,404,805	\$ 1,359,559	3.3%	Total KY General Fund	\$6,988,208	

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.