

Kentucky Handle and Excise Tax Report for September, 2016

	September-16	September-15	% Change	FTYD - 2017	FTYD - 2016	% Change
Live Racing Dates	28	29	-3.4%	78	78	0.0%
On-Track Handle	\$ 4,903,369	\$ 5,038,592	-2.7%	\$ 10,948,879	\$ 10,058,451	8.9%
All-Breed Simulcast Handle	\$ 12,494,642	\$ 12,882,608	-3.0%	\$ 39,956,841	\$ 44,292,502	-9.8%
Total ADW Handle	\$ 12,184,446	\$ 12,009,515	1.5%	\$ 45,934,228	\$ 41,249,899	11.4%
Historical Horse Racing Handle	\$ 71,600,455	\$ 39,629,827	80.7%	\$ 210,599,640	\$ 118,187,182	78.2%
Total Handle	\$ 101,182,912	\$ 69,560,541	45.5%	\$ 307,439,588	\$ 213,788,034	43.8%
TB Development Fund	\$ 689,126	\$ 502,155	37.2%	\$ 2,052,860	\$ 1,615,500	27.1%
SB Development Fund	\$ 113,183	\$ 33,299	239.9%	\$ 337,675	\$ 52,197	546.9%
QH/Arabian Development Fund	\$ 2,639	\$ 1,464	80.2%	\$ 6,297	\$ 5,703	10.4%
Backside Improvement Fund	\$ 23,180	\$ 23,625	-1.9%	\$ 50,693	\$ 45,471	11.5%
Equine Industry Program	\$ 158,093	\$ 94,185	67.9%	\$ 459,418	\$ 274,000	67.7%
Equine Drug Research	\$ 86,674	\$ 54,366	59.4%	\$ 254,191	\$ 163,264	55.7%
Higher Education Fund	\$ 86,674	\$ 54,366	59.4%	\$ 254,191	\$ 163,264	55.7%
ADW Host Track Allocation (Note 1)	\$ 25,892	\$ 25,520	1.5%	\$ 97,906	\$ 87,656	11.7%
ADW Purse Allocation (Note 1)	\$ 25,892	\$ 25,520	1.5%	\$ 97,906	\$ 87,656	11.7%
KY General Fund	\$ 326,077	\$ 230,896	41.2%	\$ 974,458	\$ 733,654	32.8%
Total KY Excise Tax	\$ 1,537,429	\$ 1,045,396	47.1%	\$ 4,585,596	\$ 3,228,366	42.0%

Note 1 - As per KRS 138.530



Kentucky Live and Simulcast Wagering Report for September, 2016

Live Racing

	September-16	September-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates	18	29	-37.9%	68	78	-12.8%
On-Track Handle on All Kentucky Races (OTH)	\$ 2,003,748	\$ 5,038,592	-60.2%	\$ 8,049,258	\$ 10,058,451	-20.0%
Less: Return to Public	\$ 1,604,651	\$ 4,016,419		\$ 6,433,077	\$ 8,039,114	
Less: Breakage	\$ 12,758	\$ 27,813		\$ 27,028	\$ 16,867	
Gross Commission	<u>\$ 386,338</u>	<u>\$ 994,360</u>	-61.1%	<u>\$ 1,589,152</u>	<u>\$ 2,002,470</u>	-20.6%
TB Development Fund (0.75% of On-Track TB Handle)	\$ 12,052	\$ 35,437	-66.0%	\$ 53,321	\$ 68,207	-21.8%
SB Development Fund (1.25% of On-Track SB Handle)	\$ 4,960	\$ 3,921	26.5%	\$ 11,748	\$ 12,052	-2.5%
Equine Industry Program (0.2% of OTH)	\$ 4,007	\$ 10,077	-60.2%	\$ 16,099	\$ 20,117	-20.0%
Equine Drug Research (0.1% of OTH)	\$ 2,004	\$ 5,039	-60.2%	\$ 8,049	\$ 10,058	-20.0%
Higher Education Fund (0.1% of OTH)	\$ 2,004	\$ 5,039	-60.2%	\$ 8,049	\$ 10,058	-20.0%
KY General Fund (0.35% of OTH TB, 0.1% OTH SB)	\$ 6,021	\$ 16,851	-64.3%	\$ 25,823	\$ 32,794	-21.3%
Total KY Excise Tax (1.5% of OTH TB, 1.75% of OTH SB)	<u>\$ 31,048</u>	<u>\$ 76,363</u>	-59.3%	<u>\$ 123,088</u>	<u>\$ 153,287</u>	-19.7%
% of Gross Commission	8.04%	7.68%		7.75%	7.65%	
Backside Improvement Fund (0.5% of Total OTH at TB Tracks)	\$ 8,035	\$ 23,625	-66.0%	\$ 35,547	\$ 45,471	-21.8%
Net Commission	\$ 347,256	\$ 894,373	-61.2%	\$ 1,430,516	\$ 1,803,712	-20.7%
% of On-Track Handle	17.33%	17.75%		17.77%	17.93%	
Off-Track Handle on All Kentucky Races From						
Other KY Tracks	\$ 1,055,670	\$ 1,678,829	-37.1%	\$ 3,013,340	\$ 3,599,280	-16.3%
Kentucky Licensed ADW's	\$ 4,299,920	\$ 6,768,302	-36.5%	\$ 9,187,880	\$ 9,876,730	-7.0%
Other Sources	\$ 22,987,854	\$ 42,857,128	-46.4%	\$ 58,083,110	\$ 66,671,441	-12.9%
All Sources Handle on Live Racing	<u>\$ 30,347,191</u>	<u>\$ 56,342,850</u>	-46.1%	<u>\$ 78,333,588</u>	<u>\$ 90,205,903</u>	-13.2%
Average Daily Handle - On Track	\$ 111,319	\$ 173,745	-35.9%	\$ 118,371	\$ 128,955	-8.2%
Average Daily Handle - All Sources	\$ 1,685,955	\$ 1,942,857	-13.2%	\$ 1,151,965	\$ 1,156,486	-0.4%

Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)

Handle by Breed						
Thoroughbred	\$ 10,307,632	\$ 10,112,757	1.9%	\$ 33,073,959	\$ 35,780,327	-7.6%
Standardbred	\$ 1,900,658	\$ 2,675,427	-29.0%	\$ 6,356,850	\$ 8,151,337	-22.0%
Quarter Horse/Arabian/Paint/Mule	\$ 156,902	\$ 94,425	66.2%	\$ 396,581	\$ 360,838	9.9%
All-Breed Total Simulcast Handle (TSH)	<u>\$ 12,365,192</u>	<u>\$ 12,882,608</u>	-4.0%	<u>\$ 39,827,391</u>	<u>\$ 44,292,502</u>	-10.1%
TB Development Fund (2% of TSH at TB Tracks)	\$ 196,646	\$ 188,677	4.2%	\$ 226,362	\$ 219,745	3.0%
SB Development Fund (2% of TSH at TB Tracks)	\$ 4,116	\$ 3,800	8.3%	\$ 5,295	\$ 5,871	-9.8%
QH/Arabian Development Fund (2% of TSH at TB Tracks)	\$ 2,639	\$ 1,464	80.2%	\$ 1,707	\$ 1,866	-8.5%
Equine Industry Program (0.05% of TSH at TB Tracks)	\$ 5,085	\$ 4,849	4.9%	\$ 16,321	\$ 17,509	-6.8%
Equine Drug Research (0.1% of TSH at TB Tracks)	\$ 10,170	\$ 9,697	4.9%	\$ 32,643	\$ 35,018	-6.8%
Higher Education Fund (0.1% of TSH at TB Tracks)	\$ 10,170	\$ 9,697	4.9%	\$ 32,643	\$ 35,018	-6.8%
KY General Fund (0.75% of TSH at TB Tracks)	\$ 76,275	\$ 72,728	4.9%	\$ 244,821	\$ 262,638	-6.8%
Total KY Excise Tax (3% of TSH at TB Tracks)	<u>\$ 305,101</u>	<u>\$ 290,913</u>	4.9%	<u>\$ 559,792</u>	<u>\$ 577,666</u>	-3.1%

Blue Grass Downs Live and Simulcast Wagering Report for September,2016
Live Racing

	September-16	September-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates				6	6	
On-Track Handle (OTH)				\$ 7,896	\$ 6,925	14.0%
Less: Return to Public				\$ 6,168	\$ 5,433	
Less: Breakage				\$ 89	\$ 38	
Gross Commission				\$ 1,639	\$ 1,454	12.7%
SB Development Fund (1.25% of OTH)				\$ 99	\$ 87	14.0%
Equine Industry Program (0.2% of OTH)				\$ 16	\$ 14	14.0%
Equine Drug Research (0.1% of OTH)				\$ 8	\$ 7	14.0%
Higher Education Fund (0.1% of OTH)				\$ 8	\$ 7	14.0%
KY General Fund (0.1% of OTH)				\$ 8	\$ 7	14.0%
Total KY Excise Tax (1.75% of OTH)				\$ 138	\$ 121	14.0%
% of Gross Commission				8.43%	8.33%	
Net Commission				\$ 1,501	\$ 1,333	12.6%
% of On-Track Handle				19.01%	19.25%	
Off-Track Handle on Kenutucky Races From						
Other KY Tracks						
Kentucky Licensed ADW's						
Other Sources						
All Sources Handle on Live Racing (On- and Off-Track)				\$ 7,896	\$ 6,925	14.0%
Average Daily Handle - On Track				\$ 1,316	\$ 1,154	14.0%
Average Daily Handle - All Sources				\$ 1,316	\$ 1,154	14.0%
Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)						
Handle by Breed						
Thoroughbred (TB)	\$ 303,315	\$ 324,210	-6.4%	\$ 905,070	\$ 887,784	1.9%
Standardbred (SB)	\$ 16,649	\$ 24,146	-31.0%	\$ 53,941	\$ 80,781	-33.2%
Quarter Horse/Other (QH)	\$ 809	\$ 687	17.8%	\$ 2,007	\$ 2,534	-20.8%
All-Breed Total Simulcast Handle (TSH)	\$ 320,773	\$ 349,043	-8.1%	\$ 961,017	\$ 971,098	-1.0%

Churchill Downs Live and Simulcast Wagering Report for September,2016

Live Racing

	September-16	September-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates	9	11	-18.2%	11	11	
On-Track Handle (OTH)		\$ 3,457,289	-100.0%	\$ 1,514,897	\$ 3,457,289	-56.2%
Less: Return to Public		\$ 2,747,993		\$ 1,210,858	\$ 2,747,993	
Less: Breakage		\$ 22,853		\$ 10,110	\$ 22,853	
Gross Commission		<u>\$ 686,443</u>	-100.0%	<u>\$ 293,928</u>	<u>\$ 686,443</u>	-57.2%
TB Development Fund (0.75% of OTH)		\$ 25,930	-100.0%	\$ 11,362	\$ 25,930	-56.2%
Equine Industry Program (0.2% of OTH)		\$ 6,915	-100.0%	\$ 3,030	\$ 6,915	-56.2%
Equine Drug Research (0.1% of OTH)		\$ 3,457	-100.0%	\$ 1,515	\$ 3,457	-56.2%
Higher Education Fund (0.1% of OTH)		\$ 3,457	-100.0%	\$ 1,515	\$ 3,457	-56.2%
KY General Fund (0.35% of OTH)		\$ 12,101	-100.0%	\$ 5,302	\$ 12,101	-56.2%
Total KY Excise Tax (1.5% of OTH)		<u>\$ 51,859</u>	-100.0%	<u>\$ 22,723</u>	<u>\$ 51,859</u>	-56.2%
% of Gross Commission		7.55%		7.73%	7.55%	
Backside Improvement Fund (0.5% of OTH)		\$ 17,286	-100.0%	\$ 7,574	\$ 17,286	-56.2%
Net Commission		\$ 617,297	-100.0%	\$ 263,631	\$ 617,297	-57.3%
% of On-Track Handle		17.85%		17.40%	17.85%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks		\$ 827,106	-100.0%	\$ 265,759	\$ 827,106	-67.9%
Kentucky Licensed ADW's		\$ 3,642,521	-100.0%	\$ 1,282,826	\$ 3,642,521	-64.8%
Other Sources		\$ 25,290,691	-100.0%	\$ 10,127,106	\$ 25,290,691	-60.0%
All Sources Handle on Live Racing (On- and Off-Track)		<u>\$ 33,217,607</u>	-100.0%	<u>\$ 13,190,587</u>	<u>\$ 33,217,607</u>	-60.3%
Average Daily Handle - On Track		\$ 314,299	-100.0%	\$ 137,718	\$ 314,299	-56.2%
Average Daily Handle - All Sources		\$ 3,019,782	-100.0%	\$ 1,199,144	\$ 3,019,782	-60.3%

Simulcast Wagering on Other Tracks

Handle by Breed						
Thoroughbred (TB)	\$ 2,630,573	\$ 2,525,668	4.2%	\$ 9,007,061	\$ 10,921,047	-17.5%
Standardbred (SB)	\$ 10,748	\$ 9,407	14.3%	\$ 23,996	\$ 27,571	-13.0%
Quarter Horse/Other (QH)	\$ 71,872	\$ 19,919	260.8%	\$ 131,154	\$ 91,273	43.7%
All-Breed Total Simulcast Handle (TSH)	<u>\$ 2,713,193</u>	<u>\$ 2,554,995</u>	6.2%	<u>\$ 9,162,211</u>	<u>\$ 11,039,890</u>	-17.0%
TB Development Fund (2% of TSH)	\$ 52,611	\$ 50,513	4.2%	\$ 180,141	\$ 218,421	-17.5%
SB Development Fund (2% of TSH)	\$ 215	\$ 188	14.3%	\$ 480	\$ 551	-13.0%
QH/Other Development Fund (2% of TSH)	\$ 1,437	\$ 398	260.8%	\$ 2,623	\$ 1,825	43.7%
Equine Industry Program (0.05% of TSH)	\$ 1,357	\$ 1,277	6.2%	\$ 4,581	\$ 5,520	-17.0%
Equine Drug Research (0.1% of TSH)	\$ 2,713	\$ 2,555	6.2%	\$ 9,162	\$ 11,040	-17.0%
Higher Education Fund (0.1% of TSH)	\$ 2,713	\$ 2,555	6.2%	\$ 9,162	\$ 11,040	-17.0%
KY General Fund (0.75% of TSH)	\$ 20,349	\$ 19,162	6.2%	\$ 68,717	\$ 82,799	-17.0%
Total KY Excise Tax (3% of TSH)	<u>\$ 81,396</u>	<u>\$ 76,650</u>	6.2%	<u>\$ 274,866</u>	<u>\$ 331,197</u>	-17.0%

Ellis Park Live and Simulcast Wagering Report for September,2016
Live Racing

	September-16	September-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates	4	4		30	31	-3.2%
On-Track Handle (OTH)	\$ 677,535	\$ 639,486	5.9%	\$ 4,665,126	\$ 5,008,862	-6.9%
Less: Return to Public	\$ 539,027	\$ 508,267		\$ 3,712,044	\$ 3,985,838	
Less: Breakage	\$ 4,880	\$ 5,335		\$ 34,936	\$ 38,055	
Gross Commission	\$ 133,628	\$ 125,884	6.2%	\$ 918,146	\$ 984,968	-6.8%
TB Development Fund (0.75% of OTH)	\$ 5,082	\$ 4,796	5.9%	\$ 34,988	\$ 37,566	-6.9%
Equine Industry Program (0.2% of OTH)	\$ 1,355	\$ 1,279	5.9%	\$ 9,330	\$ 10,018	-6.9%
Equine Drug Research (0.1% of OTH)	\$ 678	\$ 639	5.9%	\$ 4,665	\$ 5,009	-6.9%
Higher Education Fund (0.1% of OTH)	\$ 678	\$ 639	5.9%	\$ 4,665	\$ 5,009	-6.9%
KY General Fund (0.35% of OTH)	\$ 2,371	\$ 2,238	5.9%	\$ 16,328	\$ 17,531	-6.9%
Total KY Excise Tax (1.5% of OTH)	\$ 10,163	\$ 9,592	5.9%	\$ 69,977	\$ 75,133	-6.9%
% of Gross Commission	7.61%	7.62%		7.62%	7.63%	
Backside Improvement Fund (0.5% of OTH)	\$ 3,388	\$ 3,197	5.9%	\$ 23,326	\$ 25,044	-6.9%
Net Commission	\$ 120,077	\$ 113,094	6.2%	\$ 824,843	\$ 884,791	-6.8%
% of On-Track Handle	17.72%	17.69%		17.68%	17.66%	
Off-Track Handle on Kenutucky Races From						
Other KY Tracks	\$ 238,451	\$ 222,523	7.2%	\$ 1,888,404	\$ 2,081,076	-9.3%
Kentucky Licensed ADW's	\$ 471,828	\$ 374,057	26.1%	\$ 3,596,299	\$ 3,005,961	19.6%
Other Sources	\$ 3,270,760	\$ 2,568,371	27.3%	\$ 25,131,535	\$ 22,967,881	9.4%
All Sources Handle on Live Racing (On- and Off-Track)	\$ 4,658,574	\$ 3,804,437	22.5%	\$ 35,281,363	\$ 33,063,780	6.7%
Average Daily Handle - On Track	\$ 169,384	\$ 159,871	5.9%	\$ 155,504	\$ 161,576	-3.8%
Average Daily Handle - All Sources	\$ 1,164,643	\$ 951,109	22.5%	\$ 1,176,045	\$ 1,066,574	10.3%
Simulcast Wagering on Other Tracks						
Handle by Breed						
Thoroughbred (TB)	\$ 1,413,928	\$ 1,297,393	9.0%	\$ 4,565,538	\$ 4,723,417	-3.3%
Standardbred (SB)	\$ 117,880	\$ 72,508	62.6%	\$ 393,006	\$ 325,056	20.9%
Quarter Horse/Other (QH)	\$ 7,393	\$ 4,844	52.6%	\$ 26,256	\$ 28,950	-9.3%
All-Breed Total Simulcast Handle (TSH)	\$ 1,539,201	\$ 1,374,745	12.0%	\$ 4,984,800	\$ 5,077,423	-1.8%
TB Development Fund (2% of TSH)	\$ 28,279	\$ 25,948	9.0%	\$ 91,311	\$ 94,468	-3.3%
SB Development Fund (2% of TSH)	\$ 2,358	\$ 1,450	62.6%	\$ 7,860	\$ 6,501	20.9%
QH/Other Development Fund (2% of TSH)	\$ 148	\$ 97	52.6%	\$ 525	\$ 579	-9.3%
Equine Industry Program (0.05% of TSH)	\$ 770	\$ 687	12.0%	\$ 2,492	\$ 2,539	-1.8%
Equine Drug Research (0.1% of TSH)	\$ 1,539	\$ 1,375	12.0%	\$ 4,985	\$ 5,077	-1.8%
Higher Education Fund (0.1% of TSH)	\$ 1,539	\$ 1,375	12.0%	\$ 4,985	\$ 5,077	-1.8%
KY General Fund (0.75% of TSH)	\$ 11,544	\$ 10,311	12.0%	\$ 37,386	\$ 38,081	-1.8%
Total KY Excise Tax (3% of TSH)	\$ 46,176	\$ 41,242	12.0%	\$ 149,544	\$ 152,323	-1.8%

Keeneland Live and Simulcast Wagering Report for September,2016
Live Racing

	September-16	September-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates						
On-Track Handle (OTH)						
Less: Return to Public						
Less: Breakage						
Gross Commission						
TB Development Fund (0.75% of OTH)						
Equine Industry Program (0.2% of OTH)						
Equine Drug Research (0.1% of OTH)						
Higher Education Fund (0.1% of OTH)						
KY General Fund (0.35% of OTH)						
Total KY Excise Tax (1.5% of OTH)						
% of Gross Commission						
Backside Improvement Fund (0.5% of OTH)						
Net Commission						
% of On-Track Handle						
Off-Track Handle on Kenutucky Races From						
Other KY Tracks						
Kentucky Licensed ADW's						
Other Sources						
All Sources Handle on Live Racing (On- and Off-Track)						
Average Daily Handle - On Track						
Average Daily Handle - All Sources						

Simulcast Wagering on Other Tracks

Handle by Breed						
Thoroughbred (TB)	\$ 3,016,160	\$ 2,901,916	3.9%	\$ 9,138,869	\$ 9,477,321	-3.6%
Standardbred (SB)						
Quarter Horse/Other (QH)	\$ 15,866	\$ 15,203	4.4%	\$ 48,003	\$ 64,246	-25.3%
All-Breed Total Simulcast Handle (TSH)	\$ 3,032,026	\$ 2,917,119	3.9%	\$ 9,186,872	\$ 9,541,566	-3.7%
TB Development Fund (2% of TSH)	\$ 60,323	\$ 58,038	3.9%	\$ 182,777	\$ 189,546	-3.6%
SB Development Fund (2% of TSH)						
QH/Other Development Fund (2% of TSH)	\$ 317	\$ 304	4.4%	\$ 960	\$ 1,285	-25.3%
Equine Industry Program (0.05% of TSH)	\$ 1,516	\$ 1,459	3.9%	\$ 4,593	\$ 4,771	-3.7%
Equine Drug Research (0.1% of TSH)	\$ 3,032	\$ 2,917	3.9%	\$ 9,187	\$ 9,542	-3.7%
Higher Education Fund (0.1% of TSH)	\$ 3,032	\$ 2,917	3.9%	\$ 9,187	\$ 9,542	-3.7%
KY General Fund (0.75% of TSH)	\$ 22,740	\$ 21,878	3.9%	\$ 68,902	\$ 71,562	-3.7%
Total KY Excise Tax (3% of TSH)	\$ 90,961	\$ 87,514	3.9%	\$ 275,606	\$ 286,247	-3.7%

Kentucky Downs Live and Simulcast Wagering Report for September,2016

Live Racing

	September-16	September-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates	5	5		5	5	
On-Track Handle (OTH)	\$ 929,409	\$ 628,146	48.0%	\$ 929,409	\$ 628,146	48.0%
Less: Return to Public	\$ 761,082	\$ 515,172		\$ 761,082	\$ 515,172	
Less: Breakage	\$ 6,486	\$ 3,541		\$ 6,486	\$ 3,541	
Gross Commission	<u>\$ 161,841</u>	<u>\$ 109,433</u>	47.9%	<u>\$ 161,841</u>	<u>\$ 109,433</u>	47.9%
TB Development Fund (0.75% of OTH)	\$ 6,971	\$ 4,711	48.0%	\$ 6,971	\$ 4,711	48.0%
Equine Industry Program (0.2% of OTH)	\$ 1,859	\$ 1,256	48.0%	\$ 1,859	\$ 1,256	48.0%
Equine Drug Research (0.1% of OTH)	\$ 929	\$ 628	48.0%	\$ 929	\$ 628	48.0%
Higher Education Fund (0.1% of OTH)	\$ 929	\$ 628	48.0%	\$ 929	\$ 628	48.0%
KY General Fund (0.35% of OTH)	\$ 3,253	\$ 2,199	48.0%	\$ 3,253	\$ 2,199	48.0%
Total KY Excise Tax (1.5% of OTH)	<u>\$ 13,941</u>	<u>\$ 9,422</u>	48.0%	<u>\$ 13,941</u>	<u>\$ 9,422</u>	48.0%
% of Gross Commission	8.61%	8.61%		8.61%	8.61%	
Backside Improvement Fund (0.5% of OTH)	\$ 4,647	\$ 3,141	48.0%	\$ 4,647	\$ 3,141	48.0%
Net Commission	\$ 143,253	\$ 96,870	47.9%	\$ 143,253	\$ 96,870	47.9%
% of On-Track Handle	15.41%	15.42%		15.41%	15.42%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks	\$ 787,008	\$ 590,300	33.3%	\$ 787,008	\$ 590,300	33.3%
Kentucky Licensed ADW's	\$ 3,426,099	\$ 2,504,182	36.8%	\$ 3,426,099	\$ 2,504,182	36.8%
Other Sources	<u>\$ 17,398,248</u>	<u>\$ 13,164,506</u>	32.2%	<u>\$ 17,398,248</u>	<u>\$ 13,164,506</u>	32.2%
All Sources Handle on Live Racing (On- and Off-Track)	<u>\$ 22,540,764</u>	<u>\$ 16,887,134</u>	33.5%	<u>\$ 22,540,764</u>	<u>\$ 16,887,134</u>	33.5%
Average Daily Handle - On Track	\$ 185,882	\$ 125,629	48.0%	\$ 185,882	\$ 125,629	48.0%
Average Daily Handle - All Sources	\$ 4,508,153	\$ 3,377,427	33.5%	\$ 4,508,153	\$ 3,377,427	33.5%

Simulcast Wagering on Other Tracks

Handle by Breed						
Thoroughbred (TB)	\$ 996,138	\$ 953,624	4.5%	\$ 3,074,383	\$ 2,970,251	3.5%
Standardbred (SB)	\$ 28,680	\$ 37,890	-24.3%	\$ 138,773	\$ 143,506	-3.3%
Quarter Horse/Other (QH)	\$ 26,778	\$ 20,688	29.4%	\$ 68,488	\$ 51,059	34.1%
All-Breed Total Simulcast Handle (TSH)	<u>\$ 1,051,596</u>	<u>\$ 1,012,202</u>	3.9%	<u>\$ 3,281,644</u>	<u>\$ 3,164,816</u>	3.7%
TB Development Fund (2% of TSH)	\$ 19,923	\$ 19,072	4.5%	\$ 61,488	\$ 59,405	3.5%
SB Development Fund (2% of TSH)	\$ 574	\$ 758	-24.3%	\$ 2,775	\$ 2,870	-3.3%
QH/Other Development Fund (2% of TSH)	\$ 536	\$ 414	29.4%	\$ 1,370	\$ 1,021	34.1%
Equine Industry Program (0.05% of TSH)	\$ 526	\$ 506	3.9%	\$ 1,641	\$ 1,582	3.7%
Equine Drug Research (0.1% of TSH)	\$ 1,052	\$ 1,012	3.9%	\$ 3,282	\$ 3,165	3.7%
Higher Education Fund (0.1% of TSH)	\$ 1,052	\$ 1,012	3.9%	\$ 3,282	\$ 3,165	3.7%
KY General Fund (0.75% of TSH)	\$ 7,887	\$ 7,592	3.9%	\$ 24,612	\$ 23,736	3.7%
Total KY Excise Tax (3% of TSH)	<u>\$ 31,548</u>	<u>\$ 30,366</u>	3.9%	<u>\$ 98,449</u>	<u>\$ 94,944</u>	3.7%

The Red Mile Live and Simulcast Wagering Report for September,2016
Live Racing

	September-16	September-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates		9	-100.0%	16	25	-36.0%
On-Track Handle (OTH)	\$ 396,804	\$ 313,671	26.5%	\$ 931,930	\$ 957,230	-2.6%
Less: Return to Public	\$ 304,542	\$ 244,987		\$ 714,959	\$ 744,253	
Less: Breakage	\$ 1,392	\$ (3,916)		\$ 3,373	\$ (7,195)	
Gross Commission	<u>\$ 90,870</u>	<u>\$ 72,601</u>	25.2%	<u>\$ 213,598</u>	<u>\$ 220,173</u>	-3.0%
SB Development Fund (1.25% of OTH)	\$ 4,960	\$ 3,921	26.5%	\$ 11,649	\$ 11,965	-2.6%
Equine Industry Program (0.2% of OTH)	\$ 794	\$ 627	26.5%	\$ 1,864	\$ 1,914	-2.6%
Equine Drug Research (0.1% of OTH)	\$ 397	\$ 314	26.5%	\$ 932	\$ 957	-2.6%
Higher Education Fund (0.1% of OTH)	\$ 397	\$ 314	26.5%	\$ 932	\$ 957	-2.6%
KY General Fund (0.1% of OTH)	\$ 397	\$ 314	26.5%	\$ 932	\$ 957	-2.6%
Total KY Excise Tax (1.75% of OTH)	<u>\$ 6,944</u>	<u>\$ 5,489</u>	26.5%	<u>\$ 16,309</u>	<u>\$ 16,752</u>	-2.6%
% of Gross Commission	7.64%	7.56%		7.64%	7.61%	
Net Commission	\$ 83,926	\$ 67,111	25.1%	\$ 197,289	\$ 203,421	-3.0%
% of On-Track Handle	21.15%	21.40%		21.17%	21.25%	
Off-Track Handle on Kentucky Races From						
Other KY Tracks	\$ 30,210	\$ 38,901	-22.3%	\$ 72,169	\$ 100,799	-28.4%
Kentucky Licensed ADW's	\$ 401,994	\$ 247,542	62.4%	\$ 882,656	\$ 724,065	21.9%
Other Sources	\$ 2,318,846	\$ 1,833,559	26.5%	\$ 5,426,221	\$ 5,248,363	3.4%
All Sources Handle on Live Racing (On- and Off-Track)	<u>\$ 3,147,854</u>	<u>\$ 2,433,673</u>	29.3%	<u>\$ 7,312,977</u>	<u>\$ 7,030,457</u>	4.0%
Average Daily Handle - On Track		\$ 34,852	-100.0%	\$ 58,246	\$ 38,289	52.1%
Average Daily Handle - All Sources		\$ 270,408	-100.0%	\$ 457,061	\$ 281,218	62.5%
Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)						
Handle by Breed						
Thoroughbred (TB)	\$ 97	\$ 917	-89.4%	\$ 1,518	\$ 6,712	-77.4%
Standardbred (SB)	\$ 1,638,030	\$ 2,405,306	-31.9%	\$ 5,471,662	\$ 7,162,720	-23.6%
Quarter Horse/Other (QH)	\$ 23,636	\$ 19,666	20.2%	\$ 76,593	\$ 69,994	9.4%
All-Breed Total Simulcast Handle (TSH)	<u>\$ 1,661,764</u>	<u>\$ 2,425,889</u>	-31.5%	<u>\$ 5,549,773</u>	<u>\$ 7,239,426</u>	-23.3%

Thunder Ridge Live and Simulcast Wagering Report for September,2016
Live Racing

	September-16	September-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates						
On-Track Handle (OTH)						
Less: Return to Public						
Less: Breakage						
Gross Commission						
SB Development Fund (1.25% of OTH)						
Equine Industry Program (0.2% of OTH)						
Equine Drug Research (0.1% of OTH)						
Higher Education Fund (0.1% of OTH)						
KY General Fund (0.1% of OTH)						
Total KY Excise Tax (1.75% of OTH)						
% of Gross Commission						
Net Commission						
% of On-Track Handle						
Off-Track Handle on Kentucky Races From						
Other KY Tracks						
Kentucky Licensed ADW's						
Other Sources						
All Sources Handle on Live Racing (On- and Off-Track)						
Average Daily Handle - On Track						
Average Daily Handle - All Sources						
Simulcast Wagering on Other Tracks (Note: Standardbred Facilities Only Taxed on Live Racing)						
Handle by Breed						
Thoroughbred (TB)	\$ 171,941	\$ 353,759	-51.4%	\$ 554,393	\$ 881,027	-37.1%
Standardbred (SB)	\$ 40,167	\$ 55,958	-28.2%	\$ 116,316	\$ 179,455	-35.2%
Quarter Horse/Other (QH)	\$ 514	\$ 848	-39.4%	\$ 3,122	\$ 3,157	-1.1%
All-Breed Total Simulcast Handle (TSH)	\$ 212,621	\$ 410,565	-48.2%	\$ 673,831	\$ 1,063,639	-36.6%

Turfway Park Live and Simulcast Wagering Report for September, 2016
Live Racing

	September-16	September-15	% Change	FYTD - 2017	FYTD - 2016	% Change
Race Dates						
On-Track Handle (OTH)						
Less: Return to Public						
Less: Breakage						
Gross Commission						
TB Development Fund (0.75% of OTH)						
Equine Industry Program (0.2% of OTH)						
Equine Drug Research (0.1% of OTH)						
Higher Education Fund (0.1% of OTH)						
KY General Fund (0.35% of OTH)						
Total KY Excise Tax (1.5% of OTH)						
% of Gross Commission						
Backside Improvement Fund (0.5% of OTH)						
Net Commission						
% of On-Track Handle						
Off-Track Handle on Kentucky Races From						
Other KY Tracks						
Kentucky Licensed ADW's						
Other Sources						
All Sources Handle on Live Racing (On- and Off-Track)						
Average Daily Handle - On Track						
Average Daily Handle - All Sources						

Simulcast Wagering on Other Tracks

Handle by Breed						
Thoroughbred (TB)	\$ 1,775,482	\$ 1,755,270	1.2%	\$ 5,827,129	\$ 5,912,770	-1.4%
Standardbred (SB)	\$ 48,504	\$ 70,211	-30.9%	\$ 159,155	\$ 232,249	-31.5%
Quarter Horse/Other (QH)	\$ 10,033	\$ 12,569	-20.2%	\$ 40,959	\$ 49,626	-17.5%
All-Breed Total Simulcast Handle (TSH)	\$ 1,834,019	\$ 1,838,051	-0.2%	\$ 6,027,243	\$ 6,194,644	-2.7%
TB Development Fund (2% of TSH)	\$ 35,510	\$ 35,105	1.2%	\$ 116,543	\$ 118,255	-1.4%
SB Development Fund (2% of TSH)	\$ 970	\$ 1,404	-30.9%	\$ 3,183	\$ 4,645	-31.5%
QH/Other Development Fund (2% of TSH)	\$ 201	\$ 251	-20.2%	\$ 819	\$ 993	-17.5%
Equine Industry Program (0.05% of TSH)	\$ 917	\$ 919	-0.2%	\$ 3,014	\$ 3,097	-2.7%
Equine Drug Research (0.1% of TSH)	\$ 1,834	\$ 1,838	-0.2%	\$ 6,027	\$ 6,195	-2.7%
Higher Education Fund (0.1% of TSH)	\$ 1,834	\$ 1,838	-0.2%	\$ 6,027	\$ 6,195	-2.7%
KY General Fund (0.75% of TSH)	\$ 13,755	\$ 13,785	-0.2%	\$ 45,204	\$ 46,460	-2.7%
Total KY Excise Tax (3% of TSH)	\$ 55,021	\$ 55,142	-0.2%	\$ 180,817	\$ 185,839	-2.7%

Kentucky Resident Advance Deposit Wagering Report for September, 2016

	Sep-16	Sep-15	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 2,513,823	\$ 2,455,956	2.4%	\$ 5,126,970	\$ 3,767,519	36.1%
Total Out-of-State Handle	\$ 9,670,622	\$ 9,553,559	1.2%	\$ 40,946,274	\$ 37,482,380	9.2%
Total ADW Handle (TAH)	\$ 12,184,446	\$ 12,009,515	1.5%	\$ 46,073,244	\$ 41,249,899	11.7%
Host Track (42.5% Allocation)	\$ 25,892	\$ 25,520	1.5%	\$ 97,906	\$ 87,656	11.7%
Purse (42.5% Allocation)	\$ 25,892	\$ 25,520	1.5%	\$ 97,906	\$ 87,656	11.7%
KY General Fund (15% Allocation)	\$ 9,138	\$ 9,007	1.5%	\$ 34,555	\$ 30,937	11.7%
Total KY Excise Tax (0.5% of TAH)	\$ 60,922	\$ 60,048	1.5%	\$ 230,366	\$ 206,249	11.7%

Source - Kentucky Department of Revenue Weekly Tax Filings

Kentucky Resident Advance Deposit Wagering Report for September, 2016

AmWest Entertainment

	Sep-16	Sep-15	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 4,992	\$ 15,995	-68.8%	\$ 6,548	\$ 28,711	-77.2%
Total Out-of-State Handle	\$ 28,208	\$ 76,412	-63.1%	\$ 149,464	\$ 326,596	-54.2%
Total Handle	\$ 33,200	\$ 92,407	-64.1%	\$ 156,011	\$ 355,308	-56.1%

Host Track (42.5% Allocation)	\$ 71	\$ 196	-64.1%	\$ 332	\$ 755	-56.1%
Purse (42.5% Allocation)	\$ 71	\$ 196	-64.1%	\$ 332	\$ 755	-56.1%
KY General Fund (15% Allocation)	\$ 25	\$ 69	-64.1%	\$ 117	\$ 266	-56.1%
Total KY Excise Tax (0.5% of TAH)	\$ 166	\$ 462	-64.1%	\$ 780	\$ 1,777	-56.1%

Ebet

	Sep-16	Sep-15	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 1,650	\$ 1,319	25.1%	\$ 4,012	\$ 3,962	1.3%
Total Out-of-State Handle	\$ 58,893	\$ 50,224	17.3%	\$ 191,138	\$ 166,249	15.0%
Total Handle	\$ 60,544	\$ 51,543	17.5%	\$ 195,151	\$ 170,211	14.7%

Host Track (42.5% Allocation)	\$ 129	\$ 110	17.5%	\$ 415	\$ 362	14.7%
Purse (42.5% Allocation)	\$ 129	\$ 110	17.5%	\$ 415	\$ 362	14.7%
KY General Fund (15% Allocation)	\$ 45	\$ 39	17.5%	\$ 146	\$ 128	14.7%
Total KY Excise Tax (0.5% of TAH)	\$ 303	\$ 258	17.5%	\$ 976	\$ 851	14.7%

Lien Games

	Sep-16	Sep-15	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 32,468	\$ 17,053	90.4%	\$ 60,208	\$ 30,066	100.3%
Total Out-of-State Handle	\$ 273,598	\$ 200,475	36.5%	\$ 844,266	\$ 717,636	17.6%
Total Handle	\$ 306,066	\$ 217,528	40.7%	\$ 904,474	\$ 747,702	21.0%

Host Track (42.5% Allocation)	\$ 650	\$ 462	40.7%	\$ 1,922	\$ 1,589	21.0%
Purse (42.5% Allocation)	\$ 650	\$ 462	40.7%	\$ 1,922	\$ 1,589	21.0%
KY General Fund (15% Allocation)	\$ 230	\$ 163	40.7%	\$ 678	\$ 561	21.0%
Total KY Excise Tax (0.5% of TAH)	\$ 1,530	\$ 1,088	40.7%	\$ 4,522	\$ 3,739	21.0%

Kentucky Resident Advance Deposit Wagering Report for September, 2016 (Cont)

TVG	Sep-16	Sep-15	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 473,932	\$ 663,332	-28.6%	\$ 1,010,469	\$ 1,031,908	-2.1%
Total Out-of-State Handle	\$ 3,099,805	\$ 3,286,400	-5.7%	\$ 12,765,371	\$ 12,492,404	2.2%
Total Handle	\$ 3,573,737	\$ 3,949,732	-9.5%	\$ 13,775,840	\$ 13,524,312	1.9%

Host Track (42.5% Allocation)	\$ 7,594	\$ 8,393	-9.5%	\$ 29,274	\$ 28,739	1.9%
Purse (42.5% Allocation)	\$ 7,594	\$ 8,393	-9.5%	\$ 29,274	\$ 28,739	1.9%
KY General Fund (15% Allocation)	\$ 2,680	\$ 2,962	-9.5%	\$ 10,332	\$ 10,143	1.9%
Total KY Excise Tax (0.5% of TAH)	\$ 17,869	\$ 19,749	-9.5%	\$ 68,879	\$ 67,622	1.9%

Twin Spires	Sep-16	Sep-15	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 1,452,626	\$ 1,343,795	8.1%	\$ 3,175,202	\$ 2,100,075	51.2%
Total Out-of-State Handle	\$ 4,703,101	\$ 4,501,174	4.5%	\$ 20,846,269	\$ 18,985,272	9.8%
Total Handle	\$ 6,155,727	\$ 5,844,969	5.3%	\$ 24,021,471	\$ 21,085,347	13.9%

Host Track (42.5% Allocation)	\$ 13,081	\$ 12,421	5.3%	\$ 51,046	\$ 44,806	13.9%
Purse (42.5% Allocation)	\$ 13,081	\$ 12,421	5.3%	\$ 51,046	\$ 44,806	13.9%
KY General Fund (15% Allocation)	\$ 4,617	\$ 4,384	5.3%	\$ 18,016	\$ 15,814	13.9%
Total KY Excise Tax (0.5% of TAH)	\$ 30,779	\$ 29,225	5.3%	\$ 120,107	\$ 105,427	13.9%

XpressBet	Sep-16	Sep-15	% Change	FYTD-2017	FYTD-2016	% Change
Total In-State Handle	\$ 548,156	\$ 414,462	32.3%	\$ 870,531	\$ 572,797	52.0%
Total Out-of-State Handle	\$ 1,507,017	\$ 1,438,874	4.7%	\$ 6,149,766	\$ 4,794,223	28.3%
Total Handle	\$ 2,055,173	\$ 1,853,336	10.9%	\$ 7,020,297	\$ 5,367,020	30.8%

Host Track (42.5% Allocation)	\$ 4,367	\$ 3,938	10.9%	\$ 14,918	\$ 11,405	30.8%
Purse (42.5% Allocation)	\$ 4,367	\$ 3,938	10.9%	\$ 14,918	\$ 11,405	30.8%
KY General Fund (15% Allocation)	\$ 1,541	\$ 1,390	10.9%	\$ 5,265	\$ 4,025	30.8%
Total KY Excise Tax (0.5% of TAH)	\$ 10,276	\$ 9,267	10.9%	\$ 35,101	\$ 26,835	30.8%

Kentucky Historical Horse Racing Report for September, 2016

	September-16	September-15	% Change	FYTD-2017	FYTD-2016	% Change
Total Handle	\$ 71,600,455	\$ 39,629,827	80.7%	\$ 210,599,640	\$ 118,187,182	78.2%
Less: Returned to Public	\$ 66,083,828	\$ 36,365,792	81.7%	\$ 194,234,866	\$ 108,518,969	79.0%
Less: Breakage	\$ 21,492	\$ 10,075		\$ 67,080	\$ 24,825	
Less: Settlement	\$ (36,396)	\$ 20,751		\$ (123,212)	\$ 67,335	
Gross Commission	<u>\$ 5,531,531</u>	<u>\$ 3,233,208</u>	71.1%	<u>\$ 16,420,907</u>	<u>\$ 9,576,053</u>	71.5%
TB Development Fund (See Note 1)	\$ 457,710	\$ 278,040	64.6%	\$ 1,344,562	\$ 867,197	55.0%
SB Development Fund (See Note 2)	\$ 105,725	\$ 25,578	313.3%	\$ 313,247	\$ 25,578	1124.7%
Equine Industry Program (See Note 3)	\$ 143,201	\$ 79,260	80.7%	\$ 421,199	\$ 236,374	78.2%
Equine Drug Research (See Note 4)	\$ 71,600	\$ 39,630	80.7%	\$ 210,600	\$ 118,187	78.2%
Higher Education Fund (See Note 4)	\$ 71,600	\$ 39,630	80.7%	\$ 210,600	\$ 118,187	78.2%
Kentucky General Fund (Note 5)	\$ 224,170	\$ 132,310	69.4%	\$ 658,787	\$ 407,285	61.8%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 1,074,007</u>	<u>\$ 594,447</u>	80.7%	<u>\$ 3,158,995</u>	<u>\$ 1,772,808</u>	78.2%
% of Gross Commission	19.4%	18.4%		19.2%	18.5%	
Net Commission	\$ 4,457,524	\$ 2,638,761	68.9%	\$ 13,261,912	\$ 7,803,245	70.0%
% of Total Handle	6.23%	6.66%		6.30%	6.60%	
Number of HHR Terminals	1,706	1,581	7.9%	1,706	1,581	7.9%
Average Daily Handle	\$ 2,386,682	\$ 1,320,994	80.7%	\$ 2,289,127	\$ 1,284,643	78.2%
Handle / Day / Machine	\$ 1,399	\$ 836	67.4%	\$ 1,342	\$ 813	65.1%
Gross Commission / Day / Machine	\$ 108	\$ 68	58.5%	\$ 105	\$ 66	58.9%
	September-16	Aug-16	% Change	Since Inception		
Total Handle	\$ 71,600,455	\$ 69,929,411	2.4%	Total Handle	\$1,949,477,944	
Total Kentucky Excise Tax	\$ 1,074,007	\$ 1,048,941	2.4%	Total Kentucky Excise Tax	\$29,242,169	
Average Daily Handle	\$ 2,386,682	\$ 2,255,787	5.8%	Total KY General Fund	\$8,027,232	

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Ellis Park Historical Horse Racing Report for September, 2016

	September-16	September-15	% Change	FYTD-2017	FYTD-2016	% Change
Total Handle	\$ 8,329,875	\$ 5,006,103	66.4%	\$ 24,470,047	\$ 16,738,554	46.2%
Less: Returned to Public	\$ 7,691,298	\$ 4,621,533	66.4%	\$ 22,586,541	\$ 15,433,035	46.4%
Less: Breakage	\$ 4,578	\$ 3,846		\$ 14,650	\$ 12,630	
Less: Settlement	\$ 2,523	\$ (17,384)		\$ (7,851)	\$ (7,534)	
Gross Commission	<u>\$ 631,475</u>	<u>\$ 398,108</u>	58.6%	<u>\$ 1,876,707</u>	<u>\$ 1,300,422</u>	44.3%
TB Development Fund (See Note 1)	\$ 62,474	\$ 37,546	66.4%	\$ 183,525	\$ 125,515	46.2%
SB Development Fund (See Note 2)	-	-	-	-	-	-
Equine Industry Program (See Note 3)	\$ 16,660	\$ 10,012	66.4%	\$ 48,940	\$ 33,477	46.2%
Equine Drug Research (See Note 4)	\$ 8,330	\$ 5,006	66.4%	\$ 24,470	\$ 16,739	46.2%
Higher Education Fund (See Note 4)	\$ 8,330	\$ 5,006	66.4%	\$ 24,470	\$ 16,739	46.2%
Kentucky General Fund (Note 5)	\$ 29,155	\$ 17,521	66.4%	\$ 85,645	\$ 58,609	46.1%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 124,948</u>	<u>\$ 75,092</u>	66.4%	<u>\$ 367,051</u>	<u>\$ 251,078</u>	46.2%
% of Gross Commission	19.8%	18.9%		19.6%	19.3%	
Net Commission	\$ 506,527	\$ 323,016	56.8%	\$ 1,509,657	\$ 1,049,344	43.9%
% of Total Handle	6.08%	6.45%		6.17%	6.27%	
Number of HHR Terminals	179	179	0.0%	179	179	0.0%
Average Daily Handle	\$ 277,662	\$ 166,870	66.4%	\$ 265,979	\$ 181,941	46.2%
Handle / Day / Machine	\$ 1,551	\$ 932	66.4%	\$ 1,486	\$ 1,016	46.2%
Gross Commission / Day / Machine	\$ 118	\$ 74	58.6%	\$ 114	\$ 79	44.3%
	September-16	Aug-16	% Change	Since Inception (August 31, 2012)		
Total Handle	\$ 8,329,875	\$ 8,198,399	1.6%	Total Handle		\$200,294,249
Total Kentucky Excise Tax	\$ 124,948	\$ 122,976	1.6%	Total Kentucky Excise Tax		\$3,004,414
Average Daily Handle	\$ 277,662	\$ 264,464	5.0%	Total KY General Fund		\$872,369

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Keeneland/Red Mile Historical Horse Racing Report for September, 2016

	September-16	September-15	% Change	FYTD-2017	FYTD-2016	% Change
Total Handle	\$ 21,144,925	\$ 5,115,524	313.3%	\$ 62,649,390	\$ 5,115,524	1124.7%
Less: Returned to Public	\$ 19,584,846	\$ 4,708,303	316.0%	\$ 57,947,891	\$ 4,708,303	1130.8%
Less: Breakage	\$ 13,650	\$ 3,800		\$ 40,133	\$ 3,800	
Less: Settlement	\$ (15,391)	\$ (6,825)		\$ (31)	\$ (6,825)	
Gross Commission	<u>\$ 1,561,820</u>	<u>\$ 410,247</u>	280.7%	<u>\$ 4,661,396</u>	<u>\$ 410,247</u>	1036.2%
TB Development Fund (See Note 1)	\$ 79,293	\$ 19,183	313.3%	\$ 234,935	\$ 19,183	1124.7%
SB Development Fund (See Note 2)	\$ 105,725	\$ 25,578	313.3%	\$ 313,247	\$ 25,578	1124.7%
Equine Industry Program (See Note 3)	\$ 42,290	\$ 10,231	313.3%	\$ 125,299	\$ 10,231	1124.7%
Equine Drug Research (See Note 4)	\$ 21,145	\$ 5,116	313.3%	\$ 62,649	\$ 5,116	1124.7%
Higher Education Fund (See Note 4)	\$ 21,145	\$ 5,116	313.3%	\$ 62,649	\$ 5,116	1124.7%
Kentucky General Fund (Note 5)	\$ 47,576	\$ 11,510	313.3%	\$ 140,961	\$ 11,510	1124.7%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 317,174</u>	<u>\$ 76,733</u>	313.3%	<u>\$ 939,741</u>	<u>\$ 76,733</u>	1124.7%
% of Gross Commission	20.3%	18.7%		20.2%	18.7%	
Net Commission	\$ 1,244,646	\$ 333,514	273.2%	\$ 3,721,655	\$ 333,514	1015.9%
% of Total Handle	5.89%	6.52%		5.94%	6.52%	
Number of HHR Terminals	902	902	0.0%	902	902	0.0%
Average Daily Handle	\$ 704,831	\$ 170,517	313.3%	\$ 680,972	\$ 170,517	299.4%
Handle / Day / Machine	\$ 781	\$ 189	313.3%	\$ 755	\$ 189	299.4%
Gross Commission / Day / Machine	\$ 58	\$ 15	280.7%	\$ 56	\$ 5	1036.2%

	September-16	Aug-16	% Change	Since Inception (September 8, 2015)	
Total Handle	\$ 21,144,925	\$ 20,968,546	0.8%	Total Handle	\$218,081,275
Total Kentucky Excise Tax	\$ 317,174	\$ 314,528	0.8%	Total Kentucky Excise Tax	\$3,271,219
Average Daily Handle	\$ 704,831	\$ 676,405	4.2%	Total KY General Fund	\$884,065

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

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	September-16	September-15	% Change	FYTD-2017	FYTD-2016	% Change
Total Handle	\$ 42,125,656	\$ 29,508,199	42.8%	\$ 123,480,202	\$ 96,333,103	28.2%
Less: Returned to Public	\$ 38,807,684	\$ 27,035,956	43.5%	\$ 113,700,434	\$ 88,377,631	28.7%
Less: Breakage	\$ 3,264	\$ 2,429		\$ 12,296	\$ 8,395	
Less: Settlement	\$ (23,528)	\$ 44,960		\$ (115,331)	\$ 81,694	
Gross Commission	<u>\$ 3,338,236</u>	<u>\$ 2,424,853</u>	37.7%	<u>\$ 9,882,803</u>	<u>\$ 7,865,384</u>	25.6%
TB Development Fund (See Note 1)	\$ 315,942	\$ 221,311	42.8%	\$ 926,102	\$ 722,498	28.2%
SB Development Fund (See Note 2)	-	-	-	-	-	-
Equine Industry Program (See Note 3)	\$ 84,251	\$ 59,016	42.8%	\$ 246,960	\$ 192,666	28.2%
Equine Drug Research (See Note 4)	\$ 42,126	\$ 29,508	42.8%	\$ 123,480	\$ 96,333	28.2%
Higher Education Fund (See Note 4)	\$ 42,126	\$ 29,508	42.8%	\$ 123,480	\$ 96,333	28.2%
Kentucky General Fund (Note 5)	\$ 147,440	\$ 103,279	42.8%	\$ 432,181	\$ 337,166	28.2%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 631,885</u>	<u>\$ 442,623</u>	42.8%	<u>\$ 1,852,203</u>	<u>\$ 1,444,997</u>	28.2%
% of Gross Commission	18.9%	18.3%		18.7%	18.4%	
Net Commission	\$ 2,706,351	\$ 1,982,230	36.5%	\$ 8,030,600	\$ 6,420,387	25.1%
% of Total Handle	6.42%	6.72%		6.50%	6.66%	
Number of HHR Terminals	625	500	25.0%	625	500	25.0%
Average Daily Handle	\$ 1,404,189	\$ 983,607	42.8%	\$ 1,342,176	\$ 1,047,099	28.2%
Handle / Day / Machine	\$ 2,247	\$ 1,967	14.2%	\$ 2,147	\$ 2,094	2.5%
Gross Commission / Day / Machine	\$ 178	\$ 162	10.1%	\$ 172	\$ 171	0.5%
	September-16	Aug-16	% Change	Since Inception (September 1, 2011)		
Total Handle	\$ 42,125,656	\$ 40,762,466	3.3%	Total Handle	\$1,531,102,419	
Total Kentucky Excise Tax	\$ 631,885	\$ 611,437	3.3%	Total Kentucky Excise Tax	\$22,966,536	
Average Daily Handle	\$ 1,404,189	\$ 1,314,918	6.8%	Total KY General Fund	\$6,270,798	

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.