

STEVE BESHEAR
GOVERNOR



ROBERT D. VANCE
SECRETARY

PUBLIC PROTECTION CABINET

ROBERT M. BECK, JR.
CHAIRMAN

KENTUCKY HORSE RACING COMMISSION
JOHN T. WARD, EXECUTIVE DIRECTOR
4063 IRONWORKS PKWY, BLDG. B
LEXINGTON, KENTUCKY 40511
TELEPHONE: (859) 246-2040 FAX: (859) 246-2039
KHRC.KY.GOV

FOR IMMEDIATE RELEASE

Contact: Jamie Eads
(859) 246-2040

Kentucky Breeders' Incentive Fund brings added awards to Kentucky Oaks and Derby winners

LEXINGTON, Ky. – (May 8, 2012) – The breeders of this year's Kentucky Oaks and Kentucky Derby are \$50,000 richer thanks to their horses' victories this past weekend at Churchill Downs.

Kentucky Oaks winner Believe You Can was bred by former Kentucky Governor Brereton Jones at his Airdrie Stud Farm in Midway. I'll Have Another, winner of the 138th Kentucky Derby, was bred by Harvey Clarke.

The additional bonuses will be awarded by the Kentucky Breeders' Incentive Fund (KBIF), marking the seventh year in a row that the additional KBIF money has been earned by a Kentucky-bred winning the Kentucky Derby. The KBIF is overseen by the Kentucky Horse Racing Commission.

"It is gratifying to see Kentucky-breds continue to excel in two of the most prestigious races in the world," said Gov. Steve Beshear. "All Kentuckians should be proud that the Commonwealth once again has shown it is, indeed, the Horse Capital of the World."

The KBIF was established in 2006 and is funded by a long-standing tax on stud fees. The Derby and Oaks bonus is part of the Kentucky Grade 1 Stakes component of the fund.

KBIF awards earned on 2012 races will be distributed in the first quarter of 2013.

