

**RACE TRACK PARI-MUTUEL  
AND ADMISSIONS REPORT**

<b>FOR DEPARTMENT USE ONLY</b>				
_____ /	2	8	/	_____ /
Account Number	Tax	Mo.	Yr.	Tr.

Racing  
Days \_\_\_\_\_  
Race  
Dates \_\_\_\_/\_\_\_\_, \_\_\_\_/\_\_\_\_, \_\_\_\_/\_\_\_\_, \_\_\_\_/\_\_\_\_, \_\_\_\_/\_\_\_\_, \_\_\_\_/\_\_\_\_, \_\_\_\_/\_\_\_\_

Track Conducting Live Racing \_\_\_\_\_

**INSTRUCTIONS: See reverse side of this report for information.**

**PART I—PARI-MUTUEL TAX REPORT**

	(A) Wagers at Tracks Conducting Live Racing	(B) Wagers at Receiving Tracks or Telephone Account Wagers or Whole Card Simulcast
1. Amount wagered at this track .....	\$	\$
2. Applicable tax rate. Enter only one of the following rates: • .015 if track's daily average live handle is less than \$1,200,000 <i>or</i> • .0175 if track's daily average live handle is less than \$1,200,000 and is <b>conducting harness racing</b> . • .035 if track's daily average live handle is \$1,200,000 or more <i>or</i> • .0375 if track's daily average live handle is \$1,200,000 or more and is <b>conducting harness racing</b> .....		.03 if total anticipated annual live racing handle is more than \$250,000
3. Calculated tax (multiply line 1 by applicable rate on line 2 and enter result)	\$	\$
4. Amount retained by harness race track to promote and maintain its live meet	\$	\$
5. Net tax due (subtract line 4 from line 3 and enter result if harness race track) .....	\$	\$

**PART II—ALLOCATION OF PARI-MUTUEL TAX**

6. Equine Drug Research (enter .001 times line 1, Columns A and B) .....	<b>1</b> \$	<b>1</b> \$
7. Equine Industry Program (enter .002 times line 1, Column A, if host track; enter .0005 times line 1, Column B, if receiving track) .....	<b>7</b> \$	<b>7</b> \$
8. Higher Education Equine Trust and Revolving Fund (enter .001 times line 1, Columns A and B) .....	<b>9</b> \$	<b>9</b> \$
9. Thoroughbred Development Fund Rate .....	.0075	.02
10. Standardbred Development Fund Rate* .....		.02
• .01 if not a harness track		
• .0125 if a harness track		
11. Quarter Horse, Appaloosa and Arabian Development Fund Rate* .....		.02
• .01 if not a harness track		
• .0125 if a harness track		
12. Thoroughbred Development Fund Deposit (line 1 times line 9) .....	<b>3</b> \$	<b>3</b> \$
13. Standardbred Development Fund Deposit (line 1 times appropriate rate on line 10) .....	<b>4</b> \$	<b>4</b> \$
14. Quarter Horse, Appaloosa and Arabian Development Fund Deposit (line 1 times appropriate rate on line 11) .....	<b>10</b> \$	<b>10</b> \$
15. (a) General Fund (Column A), line 5, minus lines 6, 7, 8, 12, 13 and 14 ... (b) General Fund (Column B), line 5, minus lines 6, 7, 8, 12, 13 and 14) ..	<b>5</b> \$	<b>5</b> \$
16. <b>Total amount due</b> (add lines 6, 7, 8, 12, 13, 14 and 15 and enter here) (must equal line 5 in Column A and Column B) .....	\$	\$

► Make check payable to Kentucky State Treasurer. ► Mail original report and remittance to Department of Revenue, Frankfort, Kentucky 40619.

**PART III—SIMULCAST FACILITY ALLOCATION (To be completed only by Simulcast Facility.)**

17. Commissions at Simulcast Facility .....	
18. Allocation to the Kentucky Horse Racing Commission to be used for purses at county fairs and the Standardbred Sires Stakes program (enter .04 times line 17) .....	
19. Allocation to the Kentucky Thoroughbred Owners and Breeders, Inc. (enter .06 times line 17) .....	
20. <b>Total amount due</b> (add lines 18 and 19 and enter here) .....	

► Make check payable to Kentucky Horse Racing Commission. ► Mail copy of report and remittance to Kentucky Horse Racing Commission, 4063 Iron Works Parkway, Lexington, Kentucky 40511. ► Mail original report to the Kentucky Department of Revenue, Frankfort, Kentucky 40619.

I, the undersigned, certify that the above reports, including any accompanying schedules, are, to the best of my knowledge and belief, true and correct.

This \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

Track Representative

Title

PART IV—ADMISSIONS REPORT BY TRACKS CONDUCTING LIVE RACING	
21. Admissions of track employees, owners or trainers of horses, jockeys or their employees .....	
22. All other admissions (including admissions on rain checks).....	
23. Total persons entering track (add lines 21 and 22) .....	
24. Total admissions for meeting to date .....	

**INSTRUCTIONS**

**General**—Prepare this report in duplicate. The original report, with remittance of the tax due payable to the Kentucky State Treasurer, should be mailed to the Kentucky Department of Revenue, Frankfort, Kentucky 40619. A copy of the report should also be submitted to the Kentucky Horse Racing Commission. Simulcast facilities who complete only PART III, should file the original report with the Kentucky Department of Revenue and send a copy of the return along with the total amount due from line 20, payable to the Kentucky Horse Racing Commission, 4063 Iron Works Parkway, Lexington, Kentucky 40511. The report must be filed no later than the fifth business day (excluding Saturday and Sunday) following the close of each week of racing. A race week will consist of races conducted beginning on Monday and ending on Sunday.

Daily average live handle is computed from the amount wagered at tracks conducting races as defined in KRS 138.511(5), only and does not include money wagered at a receiving track, at a simulcast facility, on telephone account wagering, through advance deposit account wagering, at a track participating as a receiving track or simulcast facility displaying simulcasts and conducting interstate wagering as permitted by KRS 230.3771 and 230.3773, and beginning April 1, 2014, on historical horse races.

\* The tax rates for harness racing on line 2 and the rates for the Standardbred Development Fund and the Quarter Horse, Appaloosa and Arabian Development Fund on lines 10 and 11 include an additional non-tax allocation of .0025 for these development funds as found in KRS 230.750.

**Admissions Tax**—Part IV of this report is required to be completed for all race meetings except county fairs conducting harness racing. Line 22 includes all persons, except those listed on line 21, entering the grounds or enclosure of any race track at which a race meeting is being conducted for the purpose of attending the races or for any other purpose connected therewith. Race tracks conducting live horse races under the jurisdiction of the Kentucky Horse Racing Commission must report and pay the tax at a rate of 15 cents for each admission listed on line 22. This report is due within 30 days of the end of the meet.

**License Tax**—Race tracks conducting live horse races under the jurisdiction of the Kentucky Horse Racing Commission must, within 30 days of the end of each race meet, report and pay a license tax for each day of racing based on the average daily mutuel handle of the preceding race year.

The license tax rate is as follows:

Average Daily Live Mutuel Handle	License Tax
\$ 0—\$ 25,000	\$ 0
\$ 25,001—\$250,000	\$ 175
\$250,001—\$450,000	\$ 500
\$450,001—\$700,000	\$1,000
\$700,001—\$800,000	\$1,500
\$800,001—\$900,000	\$2,000
\$900,001 and above	\$2,500

In addition, these tracks must file an annual report, due by December 31 of each year, giving a summary of the average daily handle of the race year concluded on the immediate preceding November 30 and pay any additional license tax due.

**Interest**—The “tax interest rate,” provided by KRS 131.183, will be assessed from the original due date of the return until the date of payment.

**Late Payment Penalty**—If the amount of tax due as shown on lines 16 and 20 is not paid by the original due date of the return, a penalty of 2 percent of the tax computed due may be assessed for each 30 days or fraction thereof that the tax is past due, not to exceed 20 percent. The minimum penalty is \$10. However, if the amount timely paid is 75 percent of the tax determined due by the Department of Revenue, no late payment penalty will be assessed.

**Late Filing Penalty**—If a return is not filed by the due date or the extended due date, a penalty of 2 percent of the total tax due for each 30 days or fraction thereof that a return is not filed may be assessed, not to exceed 20 percent. The minimum penalty is \$10.

Additional penalties for negligence, failure to file the report or return, fraud, etc., may be assessed in accordance with KRS 131.180 (Uniform Civil Penalty Act).

**Note:** Penalties but not interest may be reduced or waived if reasonable cause for reduction or waiver can be shown.

For assistance or additional information, contact the Excise Tax Section, Station 62, Department of Revenue, Frankfort, Kentucky 40620, (502) 564-4409.