

Kentucky Historical Horse Racing Report for March, 2018

	March-18	March-17	% Change	FYTD-2018	FYTD-2017	% Change
Total Handle	\$ 115,909,601	\$ 90,942,562	27.5%	\$ 793,198,783	\$ 667,843,324	18.8%
Less: Returned to Public	\$ 106,792,635	\$ 83,727,928	27.5%	\$ 730,618,897	\$ 615,325,318	18.7%
Less: Breakage	\$ 83,463	\$ 22,968		\$ 555,844	\$ 210,121	
Less: Settlement	\$ 70,091	\$ 94,535		\$ 346,174	\$ 277,257	
Gross Commission	\$ 8,963,412	\$ 7,097,131	26.3%	\$ 61,677,867	\$ 52,030,628	18.5%
TB Development Fund (See Note 1)	\$ 756,006	\$ 576,018	31.2%	\$ 5,142,233	\$ 4,262,349	20.6%
SB Development Fund (See Note 2)	\$ 151,088	\$ 141,402	6.9%	\$ 1,075,677	\$ 995,301	8.1%
Equine Industry Program (See Note 3)	\$ -	\$ -	-	\$ 650,000	\$ 650,000	0.0%
Equine Drug Research (See Note 4)	\$ -	\$ -	-	\$ 320,000	\$ 320,000	0.0%
Higher Education Fund (See Note 4)	\$ -	\$ -	-	\$ 320,000	\$ 320,000	0.0%
Kentucky General Fund (Note 5)	\$ 831,550	\$ 646,719	28.6%	\$ 4,390,072	\$ 3,470,000	26.5%
Total KY Excise Tax (1.5% of Total Handle)	\$ 1,738,644	\$ 1,364,138	27.5%	\$ 11,897,982	\$ 10,017,650	18.8%
% of Gross Commission	19.4%	19.2%		19.3%	19.3%	
Net Commission	\$ 7,224,768	\$ 5,732,992	26.0%	\$ 49,779,886	\$ 42,012,978	18.5%
% of Total Handle	6.23%	6.30%		6.28%	6.29%	
Number of HHR Terminals	1,834	1,724	6.4%	1,834	1,724	6.4%
Average Daily Handle	\$ 3,739,019	\$ 2,933,631	27.5%	\$ 2,894,886	\$ 2,437,384	18.8%
Handle / Day / Machine	\$ 2,039	\$ 1,702	19.8%	\$ 1,578	\$ 1,414	11.6%
Gross Commission / Day / Machine	\$ 158	\$ 133	18.7%	\$ 123	\$ 110	11.4%

	March-18	Feb-18	% Change	Since Inception
Total Handle	\$ 115,909,601	\$ 92,350,660	25.5%	Total Handle \$3,452,408,839
Total Kentucky Excise Tax	\$ 1,738,644	\$ 1,385,260	25.5%	Total Kentucky Excise Tax \$51,786,133
Average Daily Handle	\$ 3,739,019	\$ 3,298,238	13.4%	Total KY General Fund \$17,029,348

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Ellis Park Historical Horse Racing Report for March, 2018

	March-18	March-17	% Change	FYTD-2018	FYTD-2017	% Change
Total Handle	\$ 7,592,848	\$ 5,485,555	38.4%	\$ 60,754,089	\$ 58,124,429	4.5%
Less: Returned to Public	\$ 7,179,774	\$ 5,061,936	41.8%	\$ 55,949,809	\$ 53,364,397	4.8%
Less: Breakage	\$ 467	\$ 381		\$ 6,178	\$ 28,871	
Less: Settlement	\$ (188,971)	\$ (19,710)		\$ (44,231)	\$ 194,164	
Gross Commission	<u>\$ 601,578</u>	<u>\$ 442,948</u>	35.8%	<u>\$ 4,842,333</u>	<u>\$ 4,536,996</u>	6.7%
TB Development Fund (See Note 1)	\$ 56,946	\$ 41,142	38.4%	\$ 455,656	\$ 435,933	4.5%
SB Development Fund (See Note 2)	-	\$ -	-	\$ -	\$ -	-
Equine Industry Program (See Note 3)	-	\$ -	-	\$ 50,896	\$ 70,841	-28.2%
Equine Drug Research (See Note 4)	-	\$ -	-	\$ 25,028	\$ 34,973	-28.4%
Higher Education Fund (See Note 4)	-	\$ -	-	\$ 25,028	\$ 34,973	-28.4%
Kentucky General Fund (Note 5)	\$ 56,946	\$ 41,142	38.4%	\$ 354,705	\$ 295,147	20.2%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 113,893</u>	<u>\$ 82,283</u>	38.4%	<u>\$ 911,311</u>	<u>\$ 871,866</u>	4.5%
% of Gross Commission	18.9%	18.6%		18.8%	19.2%	
Net Commission	\$ 487,685	\$ 360,665	35.2%	\$ 3,931,022	\$ 3,665,129	7.3%
% of Total Handle	6.42%	6.57%		6.47%	6.31%	
Number of HHR Terminals	179	179	0.0%	179	179	0.0%
Average Daily Handle	\$ 244,931	\$ 176,953	38.4%	\$ 221,730	\$ 214,481	3.4%
Handle / Day / Machine	\$ 1,368	\$ 989	38.4%	\$ 1,239	\$ 1,198	3.4%
Gross Commission / Day / Machine	\$ 108	\$ 80	35.8%	\$ 99	\$ 93	6.3%

	March-18	Feb-18	% Change	Since Inception (August 31, 2012)	
Total Handle	\$ 7,592,848	\$ 7,180,509	5.7%	Total Handle	\$310,532,313
Total Kentucky Excise Tax	\$ 113,893	\$ 107,708	5.7%	Total Kentucky Excise Tax	\$4,657,985
Average Daily Handle	\$ 244,931	\$ 256,447	-4.5%	Total KY General Fund	\$1,555,409

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Keeneland/Red Mile Historical Horse Racing Report for March, 2018

	March-18	March-17	% Change	FYTD-2018	FYTD-2017	% Change
Total Handle	\$ 30,217,694	\$ 28,280,328	6.9%	\$ 215,135,346	\$ 199,060,175	8.1%
Less: Returned to Public	\$ 27,774,142	\$ 26,171,236	6.1%	\$ 198,704,664	\$ 184,165,394	7.9%
Less: Breakage	\$ 64,795	\$ 16,439		\$ 445,876	\$ 136,943	
Less: Settlement	\$ 197,441	\$ 31,784		\$ 253,757	\$ 69,152	
Gross Commission	<u>\$ 2,181,316</u>	<u>\$ 2,060,869</u>	5.8%	<u>\$ 15,731,050</u>	<u>\$ 14,688,686</u>	7.1%
TB Development Fund (See Note 1)	\$ 113,316	\$ 106,051	6.9%	\$ 806,758	\$ 746,476	8.1%
SB Development Fund (See Note 2)	\$ 151,088	\$ 141,402	6.9%	\$ 1,075,677	\$ 995,301	8.1%
Equine Industry Program (See Note 3)	-	\$ -	-	\$ 176,327	\$ 196,994	-10.5%
Equine Drug Research (See Note 4)	-	\$ -	-	\$ 86,698	\$ 97,032	-10.7%
Higher Education Fund (See Note 4)	-	\$ -	-	\$ 86,698	\$ 97,032	-10.7%
Kentucky General Fund (Note 5)	\$ 188,861	\$ 176,752	6.9%	\$ 994,874	\$ 853,069	16.6%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 453,265</u>	<u>\$ 424,205</u>	6.9%	<u>\$ 3,227,030</u>	<u>\$ 2,985,903</u>	8.1%
% of Gross Commission	20.8%	20.6%		20.5%	20.3%	
Net Commission	\$ 1,728,050	\$ 1,636,664	5.6%	\$ 12,504,020	\$ 11,702,782	6.8%
% of Total Handle	5.72%	5.79%		5.81%	5.88%	
Number of HHR Terminals	902	902	0.0%	902	902	0.0%
Average Daily Handle	\$ 974,764	\$ 912,269	6.9%	\$ 785,165	\$ 726,497	8.1%
Handle / Day / Machine	\$ 1,081	\$ 1,011	6.9%	\$ 870	\$ 805	8.1%
Gross Commission / Day / Machine	\$ 78	\$ 74	5.8%	\$ 64	\$ 60	6.7%

	March-18	Feb-18	% Change	Since Inception (September 8, 2015)	
Total Handle	\$ 30,217,694	\$ 24,320,492	24.2%	Total Handle	\$644,944,859
Total Kentucky Excise Tax	\$ 453,265	\$ 364,807	24.2%	Total Kentucky Excise Tax	\$9,674,173
Average Daily Handle	\$ 974,764	\$ 868,589	12.2%	Total KY General Fund	\$3,062,181

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Kentucky Downs Historical Horse Racing Report for March, 2018

	March-18	March-17	% Change	FYTD-2018	FYTD-2017	% Change
Total Handle	\$ 78,099,060	\$ 57,176,680	36.6%	\$ 517,309,348	\$ 410,658,720	26.0%
Less: Returned to Public	\$ 71,838,719	\$ 52,494,757	36.8%	\$ 475,964,425	\$ 377,795,527	26.0%
Less: Breakage	\$ 18,201	\$ 6,149		\$ 103,791	\$ 44,306	
Less: Settlement	\$ 61,621	\$ 82,461		\$ 136,649	\$ 13,941	
Gross Commission	<u>\$ 6,180,519</u>	<u>\$ 4,593,313</u>	34.6%	<u>\$ 41,104,483</u>	<u>\$ 32,804,947</u>	25.3%
TB Development Fund (See Note 1)	\$ 585,743	\$ 428,825	36.6%	\$ 3,879,820	\$ 3,079,940	26.0%
SB Development Fund (See Note 2)	-	\$ -	-	\$ -	\$ -	-
Equine Industry Program (See Note 3)	-	\$ -	-	\$ 422,778	\$ 382,166	10.6%
Equine Drug Research (See Note 4)	-	\$ -	-	\$ 208,275	\$ 187,995	10.8%
Higher Education Fund (See Note 4)	-	\$ -	-	\$ 208,275	\$ 187,995	10.8%
Kentucky General Fund (Note 5)	\$ 585,743	\$ 428,825	36.6%	\$ 3,040,493	\$ 2,321,784	31.0%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 1,171,486</u>	<u>\$ 857,650</u>	36.6%	<u>\$ 7,759,640</u>	<u>\$ 6,159,881</u>	26.0%
% of Gross Commission	19.0%	18.7%		18.9%	18.8%	
Net Commission	\$ 5,009,033	\$ 3,735,663	34.1%	\$ 33,344,844	\$ 26,645,066	25.1%
% of Total Handle	6.41%	6.53%		6.45%	6.49%	
Number of HHR Terminals	753	643	17.1%	753	643	17.1%
Average Daily Handle	\$ 2,519,325	\$ 1,844,409	36.6%	\$ 1,887,990	\$ 1,504,244	25.5%
Handle / Day / Machine	\$ 3,346	\$ 2,868	16.6%	\$ 2,507	\$ 2,339	7.2%
Gross Commission / Day / Machine	\$ 265	\$ 230	14.9%	\$ 199	\$ 187	6.6%

	March-18	Feb-18	% Change	Since Inception (September 1, 2011)	
Total Handle	\$ 78,099,060	\$ 60,849,659	28.3%	Total Handle	\$2,496,931,667
Total Kentucky Excise Tax	\$ 1,171,486	\$ 912,745	28.3%	Total Kentucky Excise Tax	\$37,453,975
Average Daily Handle	\$ 2,519,325	\$ 2,173,202	15.9%	Total KY General Fund	\$12,411,757

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.