

## HISTORICAL PARI-MUTUEL REPORT

	Race _____ Dates ____/____/____, ____/____/____, ____/____/____
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**INSTRUCTIONS: See reverse side of this report for information.**

**PART I—PARI-MUTUEL TAX REPORT**

1. Amount wagered at this track .....	\$
2. Tax rate.....	.015
3. Net tax due (multiply line 1 by rate on line 2 and enter result) .....	\$

**PART II—ALLOCATION OF PARI-MUTUEL TAX**

4. Equine Drug Research (enter .001 times line 1) <b>Total cap at \$320,000</b> .....	1 \$
5. Equine Industry Program (enter .002 times line 1) <b>Total cap at \$650,000</b> .....	7 \$
6. Higher Education Equine Trust and Revolving Fund (enter .001 times line 1) <b>Total cap at \$320,000</b> .....	9 \$
7. Thoroughbred Development Fund Rate .....	.0075
8. Standardbred Development Fund Rate.....	.01
9. Quarter Horse, Paint Horse, Appaloosa and Arabian Development Fund Rate .....	.01
10. Thoroughbred Development Fund Deposit (line 1 times Line 7) .....	3 \$
11. Standardbred Development Fund Deposit (line 1 times line 8) .....	4 \$
12. Quarter Horse, Paint Horse, Appaloosa and Arabian Development Fund Deposit (line 1 times line 9) .....	10 \$
13. General Fund (line 3 minus lines 4, 5, 6, 10, 11 and 12) .....	5 \$
14. <b>Total amount due</b> (add lines 4, 5, 6, 10, 11, 12, and 13 and enter here) (must equal line 3) .....	\$

► **Make check payable to Kentucky State Treasurer. ► Mail original report and remittance to Department of Revenue, Frankfort, Kentucky 40619.**

I, the undersigned, certify that the above reports, including any accompanying schedules, are, to the best of my knowledge and belief, true and correct.

This \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

Track Representative \_\_\_\_\_ Title \_\_\_\_\_

Email address \_\_\_\_\_ Telephone number \_\_\_\_\_

## INSTRUCTIONS

**General**—Prepare this report in duplicate. The original report, with remittance of the tax due payable to the Kentucky State Treasurer, should be mailed to the Kentucky Department of Revenue, Frankfort, Kentucky 40619. A copy of the report should also be submitted to the Kentucky Horse Racing Commission. The report must be filed no later than the fifth business day (excluding Saturday and Sunday) following the close of each week of racing. A race week will consist of races conducted beginning on Monday and ending on Sunday.

**Interest**—The “tax interest rate,” provided by KRS 131.183, will be assessed from the original due date of the return until the date of payment.

**Late Payment Penalty**—If the amount of tax due as shown on line 14 is not paid by the original due date of the return, a penalty of 2 percent of the tax computed due may be assessed for each 30 days or fraction thereof that the tax is past due, not to exceed 20 percent. The minimum penalty is \$10. However, if the amount timely paid is 75 percent of the tax determined due by the Department of Revenue, no late payment penalty will be assessed.

**Late Filing Penalty**—If a return is not filed by the due date or the extended due date, a penalty of 2 percent of the total tax due for each 30 days or fraction thereof that a return is not filed may be assessed, not to exceed 20 percent. The minimum penalty is \$10.

Additional penalties for negligence, failure to file the report or return, fraud, etc., may be assessed in accordance with KRS 131.180 (Uniform Civil Penalty Act).

**Note:** Penalties but not interest may be reduced or waived if reasonable cause for reduction or waiver can be shown.

For assistance or additional information, contact the Excise Tax Section, Station 62, Department of Revenue, Frankfort, Kentucky 40620, (502) 564-6823.