

Kentucky Downs Historical Horse Racing Report for January, 2019

	January-19	January-18	% Change	FYTD-2019	FYTD-2018	% Change
Total Handle	\$ 76,799,783	\$ 50,818,122	51.1%	\$ 496,421,084	\$ 378,360,529	31.2%
Less: Returned to Public	\$ 70,762,166	\$ 46,618,807	51.8%	\$ 457,322,200	\$ 348,033,346	31.4%
Less: Breakage	\$ 20,804	\$ 7,864		\$ 82,162	\$ 74,568	
Less: Settlement	\$ (41,901)	\$ 130,349		\$ (233,485)	\$ 171,050	
Gross Commission	<u>\$ 6,058,714</u>	<u>\$ 4,061,102</u>	49.2%	<u>\$ 39,250,207</u>	<u>\$ 30,040,766</u>	30.7%
TB Development Fund (See Note 1)	\$ 575,998	\$ 381,136	51.1%	\$ 3,723,158	\$ 2,837,705	31.2%
SB Development Fund (See Note 2)	-	\$ -	-	\$ -	\$ -	-
Equine Industry Program (See Note 3)	-	\$ -	-	\$ 415,416	\$ 422,778	-1.7%
Equine Drug Research (See Note 4)	-	\$ -	-	\$ 204,513	\$ 208,275	-1.8%
Higher Education Fund (See Note 4)	-	\$ -	-	\$ 204,513	\$ 208,275	-1.8%
Kentucky General Fund (Note 5)	<u>\$ 575,998</u>	<u>\$ 381,136</u>	51.1%	<u>\$ 2,898,716</u>	<u>\$ 1,998,378</u>	45.1%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 1,151,997</u>	<u>\$ 762,272</u>	51.1%	<u>\$ 7,446,316</u>	<u>\$ 5,675,409</u>	31.2%
% of Gross Commission	19.0%	18.8%		19.0%	18.9%	
Net Commission + Breakage	\$ 4,927,521	\$ 2,306,694	49.0%	\$ 31,886,054	\$ 24,440,325	30.5%
% of Total Handle	6.42%	6.51%		6.42%	6.46%	
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Number of HHR Terminals	753	749	0.5%	753	749	0.5%
Average Daily Handle	\$ 2,477,412	\$ 1,639,294	51.1%	\$ 2,319,725	\$ 1,768,040	31.2%
Handle / Day / Machine	\$ 3,290	\$ 2,189	50.3%	\$ 3,081	\$ 2,361	30.5%
Gross Commission / Day / Machine	\$ 250	\$ 175	48.4%	\$ 244	\$ 187	30.0%
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	January-19	Dec-18	% Change	Since Inception (September 1, 2011)		
Total Handle	\$ 76,799,783	\$ 74,126,754	3.6%	Total Handle \$3,198,505,982		
Total Kentucky Excise Tax	\$ 1,151,997	\$ 1,111,901	3.6%	Total Kentucky Excise Tax \$47,977,590		
Average Daily Handle	\$ 2,477,412	\$ 2,470,892	0.3%	Total KY General Fund \$16,849,123		

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.