

Kentucky Historical Horse Racing Report for January, 2018

	January-18	January-17	% Change	FYTD-2018	FYTD-2017	% Change
Total Handle	\$ 77,773,828	\$ 71,360,768	9.0%	\$ 584,938,522	\$ 497,408,163	17.6%
Less: Returned to Public	\$ 71,649,038	\$ 65,802,962	8.9%	\$ 538,832,564	\$ 458,321,044	17.6%
Less: Breakage	\$ 51,834	\$ 23,771		\$ 408,386	\$ 163,107	
Less: Settlement	\$ 7,086	\$ (19,794)		\$ 202,141	\$ 181,347	
Gross Commission	<u>\$ 6,065,870</u>	<u>\$ 5,553,829</u>	9.2%	<u>\$ 45,495,430</u>	<u>\$ 38,742,666</u>	17.4%
TB Development Fund (See Note 1)	\$ 505,726	\$ 459,227	10.1%	\$ 3,784,800	\$ 3,176,872	19.1%
SB Development Fund (See Note 2)	\$ 103,436	\$ 101,304	2.1%	\$ 802,986	\$ 738,253	8.8%
Equine Industry Program (See Note 3)	\$ -	\$ -	-	\$ 650,000	\$ 650,000	0.0%
Equine Drug Research (See Note 4)	\$ -	\$ -	-	\$ 320,000	\$ 320,000	0.0%
Higher Education Fund (See Note 4)	\$ -	\$ -	-	\$ 320,000	\$ 320,000	0.0%
Kentucky General Fund (Note 5)	\$ 557,445	\$ 509,880	9.3%	\$ 2,896,292	\$ 2,255,998	28.4%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 1,166,607</u>	<u>\$ 1,070,412</u>	9.0%	<u>\$ 8,774,078</u>	<u>\$ 7,461,122</u>	17.6%
% of Gross Commission	19.2%	19.3%		19.3%	19.3%	
Net Commission	\$ 4,899,263	\$ 4,483,417	9.3%	\$ 36,721,353	\$ 31,281,542	17.4%
% of Total Handle	6.30%	6.28%		6.28%	6.29%	
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Number of HHR Terminals	1,830	1,706	7.3%	1,830	1,706	7.3%
Average Daily Handle	\$ 2,508,833	\$ 2,301,960	9.0%	\$ 2,720,644	\$ 2,313,526	17.6%
Handle / Day / Machine	\$ 1,371	\$ 1,349	1.6%	\$ 1,487	\$ 1,356	9.6%
Gross Commission / Day / Machine	\$ 107	\$ 105	1.8%	\$ 116	\$ 106	9.5%

	January-18	Dec-17	% Change	Since Inception	
Total Handle	\$ 77,773,828	\$ 87,607,914	-11.2%	Total Handle	\$3,244,148,579
Total Kentucky Excise Tax	\$ 1,166,607	\$ 1,314,119	-11.2%	Total Kentucky Excise Tax	\$48,662,229
Average Daily Handle	\$ 2,508,833	\$ 2,826,062	-11.2%	Total KY General Fund	\$15,535,592

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Ellis Park Historical Horse Racing Report for January, 2018

	January-18	January-17	% Change	FYTD-2018	FYTD-2017	% Change
Total Handle	\$ 6,268,447	\$ 3,842,582	63.1%	\$ 45,980,732	\$ 48,133,991	-4.5%
Less: Returned to Public	\$ 5,796,625	\$ 3,449,934	68.0%	\$ 42,194,251	\$ 44,173,607	-4.5%
Less: Breakage	\$ 422	\$ 366		\$ 4,771	\$ 28,126	
Less: Settlement	\$ (27,637)	\$ 82,280		\$ 117,142	\$ 203,029	
Gross Commission	<u>\$ 499,037</u>	<u>\$ 310,002</u>	61.0%	<u>\$ 3,664,567</u>	<u>\$ 3,729,228</u>	-1.7%
TB Development Fund (See Note 1)	\$ 47,013	\$ 28,819	63.1%	\$ 344,855	\$ 361,005	-4.5%
SB Development Fund (See Note 2)	-	\$ -	-	\$ -	\$ -	-
Equine Industry Program (See Note 3)	-	\$ -	-	\$ 50,896	\$ 70,841	-28.2%
Equine Drug Research (See Note 4)	-	\$ -	-	\$ 25,028	\$ 34,973	-28.4%
Higher Education Fund (See Note 4)	-	\$ -	-	\$ 25,028	\$ 34,973	-28.4%
Kentucky General Fund (Note 5)	\$ 47,013	\$ 28,819	63.1%	\$ 243,905	\$ 220,219	10.8%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 94,027</u>	<u>\$ 57,639</u>	63.1%	<u>\$ 689,711</u>	<u>\$ 722,010</u>	-4.5%
% of Gross Commission	18.8%	18.6%		18.8%	19.4%	
Net Commission	\$ 405,010	\$ 252,363	60.5%	\$ 2,974,856	\$ 3,007,217	-1.1%
% of Total Handle	6.46%	6.57%		6.47%	6.25%	
Number of HHR Terminals	179	179	0.0%	179	179	0.0%
Average Daily Handle	\$ 202,208	\$ 123,954	63.1%	\$ 213,864	\$ 227,047	-5.8%
Handle / Day / Machine	\$ 1,130	\$ 692	63.1%	\$ 1,195	\$ 1,268	-5.8%
Gross Commission / Day / Machine	\$ 90	\$ 62	45.4%	\$ 95	\$ 97	-2.2%

	January-18	Dec-17	% Change	Since Inception (August 31, 2012)	
Total Handle	\$ 6,268,447	\$ 6,794,849	-7.7%	Total Handle	\$295,758,957
Total Kentucky Excise Tax	\$ 94,027	\$ 101,923	-7.7%	Total Kentucky Excise Tax	\$4,436,384
Average Daily Handle	\$ 202,208	\$ 219,189	-7.7%	Total KY General Fund	\$1,444,633

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Keeneland/Red Mile Historical Horse Racing Report for January, 2018

	January-18	January-17	% Change	FYTD-2018	FYTD-2017	% Change
Total Handle	\$ 20,687,259	\$ 20,260,883	2.1%	\$ 160,597,161	\$ 147,650,552	8.8%
Less: Returned to Public	\$ 19,233,606	\$ 18,772,089	2.5%	\$ 148,564,467	\$ 136,590,771	8.8%
Less: Breakage	\$ 43,547	\$ 16,648		\$ 328,647	\$ 102,122	
Less: Settlement	\$ (95,626)	\$ (21,627)		\$ (86,051)	\$ 26,365	
Gross Commission	<u>\$ 1,505,732</u>	<u>\$ 1,493,773</u>	0.8%	<u>\$ 11,790,097</u>	<u>\$ 10,931,294</u>	7.9%
TB Development Fund (See Note 1)	\$ 77,577	\$ 75,978	2.1%	\$ 602,239	\$ 553,690	8.8%
SB Development Fund (See Note 2)	\$ 103,436	\$ 101,304	2.1%	\$ 802,986	\$ 738,253	8.8%
Equine Industry Program (See Note 3)	-	\$ -	-	\$ 176,327	\$ 196,994	-10.5%
Equine Drug Research (See Note 4)	-	\$ -	-	\$ 86,698	\$ 97,032	-10.7%
Higher Education Fund (See Note 4)	-	\$ -	-	\$ 86,698	\$ 97,032	-10.7%
Kentucky General Fund (Note 5)	\$ 129,295	\$ 126,631	2.1%	\$ 654,010	\$ 531,759	23.0%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 310,309</u>	<u>\$ 303,913</u>	2.1%	<u>\$ 2,408,957</u>	<u>\$ 2,214,758</u>	8.8%
% of Gross Commission	20.6%	20.3%		20.4%	20.3%	
Net Commission	\$ 1,195,423	\$ 1,189,860	0.5%	\$ 9,381,140	\$ 8,716,535	7.6%
% of Total Handle	5.78%	5.87%		5.84%	5.90%	
Number of HHR Terminals	902	902	0.0%	902	902	0.0%
Average Daily Handle	\$ 667,331	\$ 653,577	2.1%	\$ 746,964	\$ 686,747	8.8%
Handle / Day / Machine	\$ 740	\$ 725	2.1%	\$ 828	\$ 761	8.8%
Gross Commission / Day / Machine	\$ 54	\$ 53	0.8%	\$ 61	\$ 57	7.4%

	January-18	Dec-17	% Change	Since Inception (September 8, 2015)	
Total Handle	\$ 20,687,259	\$ 25,824,460	-19.9%	Total Handle	\$590,406,674
Total Kentucky Excise Tax	\$ 310,309	\$ 387,367	-19.9%	Total Kentucky Excise Tax	\$8,856,100
Average Daily Handle	\$ 667,331	\$ 833,047	-19.9%	Total KY General Fund	\$2,721,317

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.

Kentucky Downs Historical Horse Racing Report for January, 2018

	January-18	January-17	% Change	FYTD-2018	FYTD-2017	% Change
Total Handle	\$ 50,818,122	\$ 47,257,303	7.5%	\$ 378,360,629	\$ 301,623,621	25.4%
Less: Returned to Public	\$ 46,618,807	\$ 43,580,939	7.0%	\$ 348,073,846	\$ 277,556,666	25.4%
Less: Breakage	\$ 7,864	\$ 6,757		\$ 74,968	\$ 32,858	
Less: Settlement	\$ 130,349	\$ (80,447)		\$ 171,050	\$ (48,047)	
Gross Commission	<u>\$ 4,061,102</u>	<u>\$ 3,750,054</u>	8.3%	<u>\$ 30,040,766</u>	<u>\$ 24,082,144</u>	24.7%
TB Development Fund (See Note 1)	\$ 381,136	\$ 354,430	7.5%	\$ 2,837,705	\$ 2,262,177	25.4%
SB Development Fund (See Note 2)	-	\$ -	-	\$ -	\$ -	-
Equine Industry Program (See Note 3)	-	\$ -	-	\$ 422,778	\$ 382,166	10.6%
Equine Drug Research (See Note 4)	-	\$ -	-	\$ 208,275	\$ 187,995	10.8%
Higher Education Fund (See Note 4)	-	\$ -	-	\$ 208,275	\$ 187,995	10.8%
Kentucky General Fund (Note 5)	\$ 381,136	\$ 354,430	7.5%	\$ 1,998,378	\$ 1,504,021	32.9%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 762,272</u>	<u>\$ 708,860</u>	7.5%	<u>\$ 5,675,409</u>	<u>\$ 4,524,354</u>	25.4%
% of Gross Commission	18.8%	18.9%		18.9%	18.8%	
Net Commission	\$ 3,298,830	\$ 3,041,195	8.5%	\$ 24,365,357	\$ 19,557,789	24.6%
% of Total Handle	6.49%	6.44%		6.44%	6.48%	

	January-18	Dec-17	% Change	Since Inception (September 1, 2011)	
Total Handle	\$ 50,818,122	\$ 54,988,606	-7.6%	Total Handle	\$2,357,982,948
Total Kentucky Excise Tax	\$ 762,272	\$ 824,829	-7.6%	Total Kentucky Excise Tax	\$35,369,744
Average Daily Handle	\$ 1,639,294	\$ 1,773,826	-7.6%	Total KY General Fund	\$11,369,642

Note 1: Thoroughbred Development Fund receives .75% of Total Handle at Kentucky Downs and Ellis Park. The rate applies to half of the Total Handle at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the Total Handle at KRM.

Note 3: EIP receives .2% of TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF each receive .1% of TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1, 2, 3 and 4.