

KENTUCKY HORSE RACING COMMISSION

April 20, 2021

AGENDA

Location: Kentucky Horse Racing Commission
Conference Room
4063 Iron Works Parkway
Lexington, KY 40511

Time: 1:30 pm

I. Call to Order and Roll Call

II. New Business

1. Minutes from February 16, 2021 and March 19,2021
2. Request Approval of the Kentucky Proud Series Race Dates, Purses and Conditions
3. Kentucky Downs' September Meet KTDF Purse Allotment Request
4. Ellis Park Summer Meet KTDF Purse Allotment Request
5. Turfway Park's Backside Improvement Request
6. Betmakers US' Change of Control Request for Sportech Racing LLC and eBet Technologies Inc.
7. Request Approval of Equine laboratory agreement with the University of Kentucky-Equine Analytical Chemistry Laboratory
8. Equine Drug Research Council Request to Establish Executive Administrative Secretary Position
9. Ratification of Executive Director Approval of Churchill Downs' 2021 Spring Race Meet Officials
10. Ellis Park's 2021 Proposed Race Meet Officials and Date Preference System
11. ECL Corbin at The Red Mile 2021 Proposed Race Meet Officials
12. Red Mile 2021 Proposed Race Meet Officials
13. Reports
 - a. Thoroughbred Rulings
 - b. Standardbred Rulings
 - c. Veterinary Division
 - d. Pari-Mutuel Wagering Division

III. Executive Session

During the meeting on April 20, 2021, the Commission will go into closed session pursuant to KRS 61.810(1) (c) to discuss pending litigation

IV. Other Business

V. Adjournment

KENTUCKY HORSE RACING COMMISSION
MINUTES OF THE MEETING

Date: February 16, 2021 at 1:30 PM

Place: Via video conference from Kentucky Horse Racing Commission, Conference Room, 4063 Iron Works Parkway, Building B, Kentucky Horse Park, Lexington, Kentucky

Members Present: Chairman Jonathan Rabinowitz; Vice-Chairman Frank Jones, Jr.; Commissioner Kerry T. Cauthen; Commissioner Naveed Chowhan, M.D.; Commissioner Douglas A. Hendrickson; Commissioner Lesley Ann May Howard; Commissioner Kenneth A. Jackson; Commissioner Franklin S. Kling, Jr.; Commissioner Alan J. Leavitt; Commissioner Foster Northrop, DVM; Commissioner Charles O'Connor; Commissioner Tom Riddle, DVM; Commissioner Mark Simendinger; and Commissioner James Edwin Worley

Ex-officio Members Present: Secretary Kerry B. Harvey, Public Protection Cabinet; Charles Rowland, Executive Legal Advisor, on behalf of Interim Secretary Larry Hayes, Cabinet for Economic Development; Secretary Mike Berry, Tourism, Arts & Heritage Cabinet

KHRC Staff Participating/Present: Marc A. Guilfoil, Executive Director; Jamie Eads, Deputy Executive Director and Director of Division of Incentives and Development; Jennifer Wolsing, General Counsel; Chad Thompson, Deputy General Counsel; Bruce Howard, DVM, Equine Medical Director; Nicholas Smith, DVM, Chief Racing Veterinarian; Barbara Borden, Chief State Steward; Waqas Ahmed, Director, Pari-mutuel Wagering and Compliance; Susan Nash, Executive Administrative Secretary

Others Participating: None.

<i>AGENDA ITEM</i>	<i>TRANSCRIPT PAGE NUMBER(S)</i>	<i>DISCUSSION / CONCLUSIONS / RECOMMENDATIONS</i>	<i>ACTION TAKEN</i>
I. Call to Order and Roll Call	4 – 5	Chairman Rabinowitz called the meeting of the Kentucky Horse Racing Commission (KHRC) to order and performed the roll call. A quorum was recognized.	No action taken.
N/A	5	Chairman Rabinowitz noted Gatewood Bell was named as the Vice-President of Racing for Keeneland Association Inc. and would no longer be serving as a KHRC Commissioner. Chairman Rabinowitz commended Mr. Bell for his work as a Commissioner.	No action taken. Informational only.

AGENDA ITEM	TRANSCRIPT PAGE NUMBER(S)	DISCUSSION / CONCLUSIONS / RECOMMENDATIONS	ACTION TAKEN
II. New Business Tab 1 Meeting Minutes from December 8, 2020	5 – 58 5 – 6	<p>Chairman Rabinowitz requested a motion from the Commission to address the request submitted by the KHRC staff to approve the proposed minutes of the KHRC meeting of December 8, 2020. Motion by Commissioner Kling. Second by Vice-Chairman Jones.</p> <p>Ms. Eads presented the proposed minutes as set out in the agenda materials.</p> <p>Approval of the proposed minutes was recommended by KHRC staff.</p>	<p>Chairman Rabinowitz called for a vote to approve the proposed minutes of the December 8, 2020 KHRC meeting as presented. Motion carried with no objections or abstentions.</p>
Tab 2 Keeneland’s 2021 Spring Meet KTDF Purse Structure	6 – 8	<p>Chairman Rabinowitz requested a motion from the Commission to address the recommendation of the Kentucky Thoroughbred Development Fund Advisory Committee (KTDF Advisory Committee) to approve the proposed KTDF purse structure for Keeneland Association Inc.’s 2021 Spring meet. Motion by Commissioner Simendinger. Second by Commissioner O’Connor.</p> <p>Ms. Eads presented the KTDF Advisory Committee’s recommendation, approved at its January 26, 2021 meeting, as outlined in the agenda materials.</p> <p>Approval was recommended by KHRC staff.</p>	<p>Chairman Rabinowitz called for a vote to approve the proposed 2021 Spring meet KTDF purse structure requested by Keeneland Association Inc., as recommended by the KTDF Advisory Committee. Motion carried with no objections or abstentions.</p>
Tab 3 Churchill Downs 2021 Spring Meet KTDF Purse Structure	8 – 10	<p>Chairman Rabinowitz requested a motion from the Commission to address the recommendation of the KTDF Advisory Committee to approve the proposed KTDF purse structure for Churchill Downs Racetrack, LLC’s 2021 Spring meet. Motion by Commissioner Northrop. Second by Commissioner Howard.</p> <p>Ms. Eads presented Churchill Downs Racetrack, LLC’s request for approval by the KTDF Advisory Committee by letter dated January 22,</p>	<p>Chairman Rabinowitz called for a vote to approve the proposed 2021 Spring meet KTDF purse structure requested by Churchill Downs Racetrack, LLC, as recommended by the</p>

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		<p>2021, as outlined in the agenda materials. At its January 26, 2021 meeting, the KTDF Advisory Committee approved the proposed recommendation as presented.</p> <p>Approval of the KTDF Advisory Committee's recommendation was recommended by KHRC staff.</p>	<p>KTDF Advisory Committee. Motion carried with no objections or abstentions.</p>
<p>Tab 4 Churchill Downs' Backside Improvement Request</p>	<p>10 – 11</p>	<p>Chairman Rabinowitz requested a motion from the Commission to address the request submitted by Churchill Downs Racetrack, LLC to approve two (2) proposed backside improvement fund expenditures totaling approximately \$250,000. Motion by Commissioner Northrop. Second by Vice-Chairman Jones.</p> <p>Ms. Eads presented Churchill Downs Racetrack, LLC's request dated January 29, 2021, as outlined in the agenda materials. KHRC staff confirms the projects meet the statutory requirements and the funding is available. KHRC staff will re-inspect the projects upon their completion.</p> <p>Approval was recommended by KHRC staff.</p>	<p>Chairman Rabinowitz called for a vote to approve two (2) backside improvement fund expenditures proposed by Churchill Downs Racetrack, LLC, totaling approximately \$250,000, as presented. Motion carried with no objections or abstentions.</p>
<p>Tab 5 Kentucky Horse Breeders' Incentive Fund: Period VI Applications for Participation in 2021</p>	<p>11 – 13</p>	<p>Chairman Rabinowitz requested a motion from the Commission to address the recommendation of the Kentucky Horse Breeders' Incentive Fund Advisory Committee (KHBIF Advisory Committee) to approve the proposed KHBIF Period VI applications for 2021. Motion by Commissioner Northrop. Second by Commissioner Simendinger.</p> <p>Ms. Eads presented the eleven (11) proposed KHBIF Period VI applications for 2021 of the non-race affiliates as outlined in the agenda materials.</p>	<p>Chairman Rabinowitz called for a vote to approve the proposed KHBIF Period VI applications for 2021 as presented. Motion carried with no objections or abstentions.</p>

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		Approval of the applications was recommended by the KHBIF Advisory Committee and KHRC staff.	
<p>Tab 6 Proposed amendments to 810 KAR 5:080</p>	13 – 17	<p>Chairman Rabinowitz requested a motion from the Commission to address the recommendation of the Kentucky Standardbred Development Fund, Kentucky Standardbred Breeders’ Incentive Fund Advisory Panel (KSDF/KSBIF Advisory Panel) to approve proposed amendments to 810 KAR 5:080. Motion by Commissioner Leavitt. Second by Commissioner O’Connor.</p> <p>Ms. Wolsing presented the KSDF/KSBIF Advisory Panel’s recommendation as outlined in the agenda materials. The KSDF/KSBIF Advisory Panel voted to approve the proposed amendments at its January 14, 2021 meeting.</p> <p>Approval was recommended by the KSDF/KSBIF Advisory Panel and the KHRC staff.</p>	<p>Chairman Rabinowitz called for a vote to approve the proposed amendments to 810 KAR 5:080 as presented and as recommended by the KSDF/KSBIF Advisory Panel. Motion carried with no objections or abstentions.</p>
<p>Tab 7 Ratification of Executive Director Approval of Kentucky Downs’ Request to Expand its License Premises to an Extension Facility</p>	17 – 20	<p>Chairman Rabinowitz requested a motion from the Commission to address ratification of the Executive Director’s conditional approval of the request submitted by Kentucky Downs LLC to expand its licensed premises to include an extension facility. Motion by Vice-Chairman Jones. Second by Commissioner Simendinger.</p> <p>Ms. Wolsing presented Kentucky Downs LLC’s request dated December 4, 2020, as outlined in the agenda materials. In accordance with KRS 230.230(1), Executive Director Guilfoil conditionally approved Kentucky Downs LLC’s request.</p> <p>Ratification of the Executive Director’s conditional approval was recommended by KHRC staff.</p>	<p>Chairman Rabinowitz called for a vote to ratify the Executive Director’s conditional approval of the request submitted by Kentucky Downs LLC to expand its licensed premises to include an extension facility as presented, and contingent upon Governor Andy Beshear’s signing Senate Bill 120. Motion carried with no</p>

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<p>Tab 8 ECL Corbin’s Request to amend section R of their 2021 Application to Shift Race Dates for the 2021 Race Meet</p>	<p>20 – 23</p>	<p>Chairman Rabinowitz requested a motion from the Commission to address the request submitted by ECL Corbin LLC to amend section R of its 2021 Application for License to Conduct Live Horse Racing, Simulcasting and Pari-mutuel Wagering. Motion by Commissioner Jackson. Second by Commissioner O’Connor.</p> <p>Mr. Thompson presented the request by ECL Corbin LLC dated January 8, 2021, as outlined in the agenda materials.</p> <p>Approval was recommended by KHRC staff.</p>	<p>objections or abstentions.</p> <p>Chairman Rabinowitz called for a vote to approve ECL Corbin LLC’s request to amend section R of its 2021 Application for License to Conduct Live Horse Racing, Simulcasting and Pari-mutuel Wagering as presented. Motion carried with no objections or abstentions.</p>
<p>Tab 9 Keeneland’s Request to amend section R to their 2021 Application for Race Dates</p>	<p>23 – 26</p>	<p>Chairman Rabinowitz requested a motion from the Commission to address the request submitted by Keeneland Association Inc. to amend section R of its 2021 License Application to Conduct Live Horse Racing, Simulcasting, and Pari-mutuel Wagering. Motion by Commissioner Kling. Second by Commissioner Northrop.</p> <p>Ms. Wolsing presented the request by Keeneland Association Inc. received on January 27, 2021, as outlined in the agenda materials.</p> <p>Approval was recommended by KHRC staff.</p>	<p>Chairman Rabinowitz called for a vote to approve Keeneland Association Inc.’s request to amend section R of its 2021 Application for License to Conduct Live Horse Racing, Simulcasting and Pari-mutuel Wagering as presented. Motion carried with no objections or abstentions.</p>

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Tab 10 Consideration of Removal of Withdrawal Guidelines for Fluphenazine	26 – 31	<p>Chairman Rabinowitz requested a motion from the Commission to address the recommendation from the Equine Drug Research Council (EDRC) to amend the current withdrawal guidance for Fluphenazine. Motion by Commissioner Northrop. Second by Vice-Chairman Jones.</p> <p>Dr. Howard presented the EDRC’s recommendation to rescind the current 7-day guidance for withdrawal and replace it with a recommendation for pre-race clearance testing for any horses that have received Fluphenazine within the previous six (6) months, as outlined in the agenda materials.</p> <p>The EDRC approved the recommendation at its January 23, 2021 meeting and approval was recommended by KHRC staff.</p>	<p>Chairman Rabinowitz called for a vote to approve the EDRC’s recommendation to remove the current withdrawal guidance for Fluphenazine and replace it with pre-race clearance testing for any horses that have received Fluphenazine within the previous six (6) months. Motion carried with no objections or abstentions.</p>
Tab 11 Keeneland’s Proposed 2021 Spring Race Meet Officials and Date Preference System	31 – 33	<p>Chairman Rabinowitz requested a motion from the Commission to address the request submitted by Keeneland Association Inc. to approve the proposed roster of racing officials and date preference system for Keeneland’s 2021 Spring meet. Motion by Commissioner Simendinger. Second by Commissioner Northrop.</p> <p>Ms. Borden presented the request by Keeneland Association Inc. dated January 13, 2021, as outlined in the agenda materials.</p> <p>Approval was recommended by KHRC.</p>	<p>Chairman Rabinowitz called for a vote to approve Keeneland Association Inc.’s request as presented. Motion carried with no objections or abstentions.</p>
Tab 12 Churchill Downs’ Proposed 2021 Spring Race Meet Officials and Date Preference System	33 – 34	<p>Chairman Rabinowitz requested a motion from the Commission to address the request submitted by Churchill Downs Racetrack, LLC to approve the proposed roster of racing officials and date preference system for Churchill Downs’ 2021 Spring meet. Motion by Vice-Chairman Jones. Second by Commissioner Northrop.</p>	<p>Chairman Rabinowitz called for a vote to approve Churchill Downs Racetrack, LLC’s request as presented. Motion</p>

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		<p>Ms. Borden presented the request by Churchill Downs Racetrack LLC dated January 26, 2021, as outlined in the agenda materials.</p> <p>Approval was recommended by KHRC staff.</p>	<p>carried with no objections or abstentions.</p>
<p>Tab 13 Proposed Emergency Amendments to 810 KAR 2:001, 810 KAR 3:001, 810 KAR 4:001, 810 KAR 5:001, 810 KAR 6:001, 810 KAR 6:010, and 810 KAR 6:030</p>	<p>34 – 37</p>	<p>Chairman Rabinowitz requested a motion from the Commission to address the request submitted by the KHRC staff to approve the proposed emergency amendments to certain Kentucky Administrative Regulations regarding historical horse racing. Motion by Commissioner Hendrickson. Second by Commissioner Simendinger.</p> <p>Ms. Wolsing presented the proposed emergency amendments to 810 KAR 2:001, 810 KAR 3:001, 810 KAR 4:001, 810 KAR 5:001, 810 KAR 6:001, 810 KAR 6:010, and 810 KAR 6:030, as outlined in the agenda materials.</p> <p>Approval, contingent upon Governor Andy Beshear’s signing of Senate Bill 120, was recommended by KHRC staff.</p>	<p>Chairman Rabinowitz called for a vote to approve the proposed emergency amendments to 810 KAR 2:001, 810 KAR 3:001, 810 KAR 4:001, 810 KAR 5:001, 810 KAR 6:001, 810 KAR 6:010, and 810 KAR 6:030 as presented, contingent upon Governor Andy Beshear signing Senate Bill 120. Motion carried with no objections or abstentions.</p>
<p>Tab 14 Proposed Amendments to 810 KAR 2:001, 810 KAR 3:001, 810 KAR 4:001, 810 KAR 5:001, 810 KAR 6:001, 810 KAR 6:010, 810 KAR 6:020, and 810 KAR 6:030</p>	<p>37 – 40</p>	<p>Chairman Rabinowitz requested a motion from the Commission to address the request submitted by the KHRC staff to approve the proposed amendments to certain Kentucky Administrative Regulations regarding historical horse racing. Motion by Commissioner Kling. Second by Commissioner O’Connor.</p> <p>Ms. Wolsing presented the proposed amendments to 810 KAR 2:001, 810 KAR 3:001, 810 KAR 4:001, 810 KAR 5:001, 810 KAR 6:001, 810 KAR 6:010, 810 KAR 6:020, and 810 KAR 6:030, as outlined in the agenda materials.</p>	<p>Chairman Rabinowitz called for a vote to approve the proposed amendments to 810 KAR 2:001, 810 KAR 3:001, 810 KAR 4:001, 810 KAR 5:001, 810 KAR 6:001, 810 KAR 6:010, 810 KAR 6:020, and 810 KAR 6:030 as presented,</p>

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	39 39 – 40	Approval, contingent upon Governor Andy Beshear’s signing of Senate Bill 120, was recommended by KHRC staff. Chairman Rabinowitz extended appreciation for the hard work of the legislators, horse industry leaders, the KTA, HBPA, horsemen and women, associations, veterinarians, and farm workers throughout the Commonwealth on behalf of the Commission. Commissioner Kling also extended appreciation for all of the hard work of the Chairman.	contingent upon Governor Andy Beshear signing Senate Bill 120. Motion carried with no objections or abstentions.
Tab 15 Conditions to Conduct Historical Horse Racing for 2021	40 – 42	Chairman Rabinowitz requested a motion from the Commission to address the request submitted by the KHRC staff to approve the proposed conditions to conduct historical horse racing for 2021. Motion by Commissioner Northrop. Second by Commissioner Chowhan. Mr. Ahmed presented the request as outlined in the agenda materials. Approval was recommended by KHRC staff.	Chairman Rabinowitz called for a vote to approve the proposed conditions to conduct historical horse racing for 2021 as presented, contingent upon Governor Andy Beshear signing Senate Bill 120. Motion carried with no objections or abstentions.
Tab 16 Proposed classification process for Historical Horse Racing administrative regulations	42 – 48	Chairman Rabinowitz requested a motion from the Commission to address the request submitted by the KHRC staff to approve the proposed classification process for historical horse racing administrative requests. Motion by Commissioner Chowhan. Second by Commissioner O’Connor.	Chairman Rabinowitz called for a vote to approve the proposed classification process for historical horse racing administrative requests as presented, contingent

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		<p>Mr. Ahmed presented the request as outlined in the agenda materials.</p> <p>Approval was recommended by KHRC staff.</p>	<p>upon Governor Andy Beshear signing Senate Bill 120. Motion carried with no objections or abstentions.</p>
<p>Tab 17 Reports</p> <p>a. Thoroughbred Rulings</p> <p>b. Standardbred Rulings</p> <p>c. Veterinary Division Report</p> <p>d. Pari-Mutuel Wagering Division Report</p> <p>e. Litigation (Informational only)</p>	<p>48 – 58</p> <p>48 – 49</p> <p>49 – 51</p> <p>51 – 56</p> <p>56 – 58</p> <p>58</p>	<p>a. Ms. Borden presented the thoroughbred rulings reports as outlined in the agenda materials.</p> <p>b. Mr. Guilfoil presented the Standardbred rulings report as outlined in the agenda materials.</p> <p>c. Drs. Smith and Howard presented the veterinary division reports as outlined in the agenda materials.</p> <p>d. Mr. Ahmed presented the pari-mutuel wagering division reports as outlined in the agenda materials.</p> <p>e. Litigation and Regulation report is for informational purposes only.</p>	<p>No action taken. Informational items only.</p>
<p>III. Executive Session</p> <p>During the meeting on February 16, 2021, the Commission will go into closed session pursuant to KRS 61.810(1)(c) to discuss pending litigation</p>	<p>58 – 59</p> <p>59</p> <p>59</p>	<p>Chairman Rabinowitz requested a motion from the Commission to convene in closed session to discuss proposed or pending litigation against or on behalf of the agency, as permitted by KRS Chapter 61.810(1)(c). Motion by Commissioner Kling. Second by Commissioner Chowhan.</p> <p style="text-align: center;"><u>EXECUTIVE SESSION</u></p> <p>Chairman Rabinowitz requested a motion from the Commission to reconvene in open session. Motion by Commissioner Kling. Second by Commissioner O'Connor.</p>	<p>Chairman Rabinowitz called for a vote for the Commission to convene in closed session. Motion carried with no objections or abstentions.</p> <p>Chairman Rabinowitz called for a vote for the Commission to</p>

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		<u>RECONVENED TO OPEN SESSION</u>	reconvene in open session. Motion carried with no objections or abstentions.
IV. Other Business Final Order Regarding <i>Lanerie v. KHRC</i>	60 – 61	<p>Upon return to open session, Chairman Rabinowitz requested a motion from the Commission to address the request submitted by KHRC staff to approve the proposed Final Order for KRS 13B administrative appeal, <i>Corey Lanerie v. KHRC</i>, KHRC 20-TB-004. Motion by Commissioner Howard. Second by Commissioner Simendinger.</p> <p>Ms. Wolsing presented the Final Order as outlined in the agenda materials.</p> <p>Approval was recommended by KHRC staff.</p>	Chairman Rabinowitz called for a vote to approve the proposed Final Order regarding <i>Corey Lanerie v. KHRC</i> , KHRC 20-TB-004. Motion carried with no objections or abstentions.
V. Adjournment	61 – 62	<p>With no other business, Chairman Rabinowitz requested a motion to adjourn the February 16, 2021 meeting. Motion by Commissioner Cauthen. Second by Commissioner Northrop.</p> <p>Meeting adjourned.</p>	Chairman Rabinowitz called for a vote to adjourn. Motion carried with no objections or abstentions.

NOTE: The Agenda materials and any amendments and/or supplements thereto, subject to any applicable exemptions, and the official Transcript are incorporated by reference as if set forth fully herein.

KENTUCKY HORSE RACING COMMISSION

MINUTES OF THE SPECIAL MEETING CONDUCTED VIA VIDEO CONFERENCE

Date: March 19, 2021 at 2:00 PM

Location of Video Conference: Office of the Kentucky Horse Racing Commission, 4063 Iron Works Parkway, Building B, Kentucky Horse Park, Lexington, KY

Members Present: Chairman Jonathan Rabinowitz; Commissioner Kerry T. Cauthen; Commissioner Naveed Chowhan, M.D.; Commissioner James D. Gates, Jr., Commissioner Douglas A. Hendrickson; Commissioner Lesley Ann May Howard; Commissioner Kenneth A. Jackson; Commissioner Franklin S. Kling, Jr.; Commissioner Charles O'Connor; Commissioner Tom Riddle, DVM; Commissioner Mark Simendinger; and Commissioner James E. Worley

Ex-officio Members Present: Secretary Kerry B. Harvey, Public Protection Cabinet

KHRC Staff Participating/Present: Marc A. Guilfoil, Executive Director; Jennifer Wolsing, General Counsel; Chad Thompson, Deputy General Counsel; Waqas Ahmed, Director of Pari-Mutuel Wagering; and Susan Nash, Program Coordinator

Others Participating: None.

<i>AGENDA ITEM</i>	<i>TRANSCRIPT PAGE NUMBER(S)</i>	<i>DISCUSSION / CONCLUSIONS / RECOMMENDATIONS</i>	<i>ACTION TAKEN</i>
I. Call to Order and Roll Call	4 – 5	Meeting called to order and roll call performed by Chairman Rabinowitz. A quorum was recognized.	No action taken.
N/A	5	Chairman Rabinowitz made an announcement to congratulate Chip Bach and Churchill Downs on the groundbreaking in Northern Kentucky. He also commended the efforts of the legislators and Governor Andy Beshear.	No action taken. Informational item only.
II. New Business Tab 1 Churchill Downs Racetrack, LLC Request to Offer New Entertaining Games Themes, Pari-Mutuel Pools and System Components	5 – 8	Chairman Rabinowitz requested a motion from the Commission to address the request submitted by Churchill Downs Racetrack, LLC d/b/a Derby City Gaming to offer new Ainsworth Game Technology, International Game Technology, and Konami Gaming, Inc. entertaining game themes, pari-mutuel pools, and system	Chairman Rabinowitz called for a vote to approve the request of Churchill Downs Racetrack, LLC d/b/a Derby City Gaming to

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	5 – 7	<p>components. Motion by Commissioner Kling. Second by Commissioner O'Connor.</p> <p>Mr. Ahmed presented Churchill Downs Racetrack, LLC d/b/a Derby City Gaming's request dated March 16, 2021, as outlined in the agenda materials.</p> <p>Approval was recommended by KHRC staff.</p>	offer new Ainsworth Game Technology, International Game Technology, and Konami Gaming, Inc. entertaining game themes, pari-mutuel pools, and system components as presented. Motion carried with no objections or abstentions.
<p>Tab 2. Kentucky Downs, LLC Request to Offer New Entertaining Games Themes and Pari-Mutuel Pools</p>	8 – 10	<p>Chairman Rabinowitz requested a motion from the Commission to address the request submitted by Kentucky Downs, LLC to offer new AGS, LLC entertaining game themes and pari-mutuel pools. Motion by Commissioner Worley. Simultaneous second by Commissioners O'Connor and Hendrickson.</p> <p>Mr. Ahmed presented Kentucky Downs, LLC's request dated March 16, 2021, as outlined in the agenda materials.</p> <p>Approval was recommended by KHRC staff.</p>	Chairman Rabinowitz called for a vote to approve the request of Kentucky Downs, LLC to offer new AGS, LLC entertaining game themes and pari-mutuel pools as presented. Motion carried with no objections or abstentions.
<p>Tab 3. KRM Wagering, LLC Request to Offer New Entertaining Games Themes and Pari-Mutuel Pools</p>	10 – 12	<p>Chairman Rabinowitz requested a motion from the Commission to address the requests submitted by KRM Wagering, LLC to offer new AmTote PariMAX entertaining game themes and pari-mutuel pools. Motion by Commissioner O'Connor. Second by Commissioner Worley.</p> <p>Mr. Ahmed presented KRM Wagering, LLC's requests dated October 1, 2020 and March 16, 2021, as outlined in the agenda materials.</p>	Chairman Rabinowitz called for a vote to approve the request of KRM Wagering, LLC to offer new AmTote PariMAX entertaining game themes and pari-mutuel pools as

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		Approval was recommended by KHRC staff.	presented. Motion carried with no objections or abstentions.
Tab 4 Proposed Classification Process for Historical Horse Racing Administrative Requests	12 – 14	<p>Chairman Rabinowitz requested a motion by the Commission to address the request from the KHRC staff to amend the proposed classification process for historical horse racing administrative requests. Motion by Commissioner O'Connor. Second by Commissioner Kling.</p> <p>Ms. Wolsing presented the KHRC staff's request as outlined in the agenda materials.</p> <p>Approval was recommended by KHRC staff.</p>	Chairman Rabinowitz called for a vote to approve the KHRC staff's proposed classification process for historical horse racing administrative requests as presented. Motion carried with no objections or abstentions.
III. Adjournment	15	With no other business, Chairman Rabinowitz requested a motion by the Commission to adjourn. Motion by Commissioner O'Connor. Second by Commissioner Chowhan. Meeting adjourned.	Chairman Rabinowitz called for a vote to adjourn. Motion carried with no objections or abstentions.

NOTE: The Agenda materials and any amendments and/or supplements thereto, subject to any applicable exemptions, and the official Transcript are incorporated by reference as if set forth fully herein.



Andy Beshear
Governor

Ray Perry
Deputy Secretary

Public Protection Cabinet
Kentucky Horse Racing Commission
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Kerry B. Harvey
Secretary

Marc Guilfoil
Executive Director

Jonathan Rabinowitz
Chairman

TO: ALL COMMISSION MEMBERS
FROM: Jamie H. Eads, Deputy Executive Director
DATE: April 5, 2021
SUBJECT: KENTUCKY PROUD SERIES RACE DATES, PURSES & CONDITIONS

The following dates are confirmed for the Kentucky Proud Series (formerly the county fairs):

Race Dates:

- Saturday, May 29: Washington County at Lebanon
- Saturday June 5: Graves County
- Saturday June 12: Ballard County
- Tuesday June 22: McCracken County
- Tuesday June 29: Marion County
- Wednesday July 7: Woodford County at Lebanon
- Tuesday, July 12: Mercer County at The Red Mile
- Tuesday July 20: Finals at The Red Mile.

Both the Mercer County Fair and the Finals held during the Corbin Meet at The Red Mile will include pari-mutuel wagering.

At the December Commission meeting, the Kentucky Proud Series Finals was incorrectly stated at a lower purse than what was recommended by the KSDF/KSBIF Advisory Panel. The correct purses recommended by the KSDF/KSBIF Advisory Panel for the Series are \$1,000 per entry, per division, for each event and \$25,000 per Finals.

Behind this memorandum are the conditions for the 2021 Kentucky Proud Series; including the requirement to race in at least half of the Series to race in the Finals.

Approval is recommended.

COMMISSION ACTION:

_____ Approve

_____ Defer

_____ Deny



An Equal Opportunity Employer M/F/D



Andy Beshear
Governor

Ray Perry
Deputy Secretary

Public Protection Cabinet
Kentucky Horse Racing Commission
4063 Iron Works Parkway, Building B
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Kerry B. Harvey
Secretary

Marc Guilfoil
Executive Director

Jonathan Rabinowitz
Chairman

TO: ALL COMMISSION MEMBERS
FROM: Jamie H. Eads, Deputy Executive Director, KHRC
DATE: April 8, 2021
SUBJ.: KTDF PURSE STRUCTURE – KENTUCKY DOWNS’ SEPTEMBER MEET

On April 6, 2021 the KTDF Advisory Committee considered the following request from Kentucky Downs with its KTDF purse structure for the 2021 September Meet.

Kentucky Downs plans to offer up to \$6.8 million in KTDF purses. This is based on a 46% increase in handle and a 24% increase in wagers on HHR. Additionally, pursuant to 810 KAR 7:030 Kentucky Downs is proposing a transfer of \$2.1 million to Ellis Park and up to \$150,000 to advertise and promote the KTDF.

Kentucky Downs will pay out KTDF funds through last place and if a non-KTDF horse is involved in a dead heat those funds will revert to the KTDF.

The KTDF Advisory Committee recommends approval.

COMMISSION ACTION:

- _____ Approve
- _____ Defer
- _____ Deny



An Equal Opportunity Employer M/F/D



Kentucky Thoroughbred Development Fund
4079 Iron Works Parkway
Lexington, KY 40511
(859) 529-7643
www.kentuckybred.org

March 16, 2021

Dear KTDF Committee members,

Based on the continued growth of the Kentucky Downs live racing season and our projections for 2021, we respectfully request the committee's approval to offer up to \$6.8 million in KTDF purses and up to \$150,000 in advertising to help promote the state's support of Kentucky thoroughbreds and racing. As per 810KAR 1:090, we are also requesting a transfer of \$2.1 million of KTDF funds to Ellis Park to enhance their summer meet and to entice quality Kentucky-breds to remain in the commonwealth for the summer/fall calendar. As in the past, Kentucky Downs is committed to strengthening the overall circuit, and feel these funds are well directed.

Kentucky Downs finished its 2020 Covid meet with an amazing 46% increase in handle over a strong 2019 season. Our HHR growth has continued its upward trajectory in 2021 and is currently up 24% year over year. Based on these growth trends, we feel confident that our requested KTDF offering is an appropriate and conservative requisition of the state's funds.

We plan to pay KTDF money to every eligible starter as in the past. The 2021 meet will provide a minimum of \$1000 to each starter. Additionally, if a non-KTDF eligible horse is involved in a dead heat, those funds will revert back to the fund.

We appreciate your review of this proposal and urge your approval of this plan.

Sincerely,

A handwritten signature in black ink, appearing to read "Ted Nicholson", is written over the word "Sincerely,". The signature is fluid and cursive, with a long, sweeping underline that extends to the right.

Ted Nicholson
Vice President of Racing



Andy Beshear
Governor

Ray Perry
Deputy Secretary

Public Protection Cabinet
Kentucky Horse Racing Commission
4063 Iron Works Parkway, Building B
Lexington, KY 40511
Telephone: (859) 246-2040
Fax: (859) 246-2039
KHRC.ky.gov

Kerry B. Harvey
Secretary

Marc Guilfoil
Executive Director

Jonathan Rabinowitz
Chairman

TO: ALL COMMISSION MEMBERS
FROM: Jamie H. Eads, Deputy Executive Director, KHRC
DATE: April 8, 2021
SUBJ.: KTDF PURSE STRUCTURE – ELLIS PARK SUMMER MEET

On April 6, 2021 the KTDF Advisory Committee considered the following request from Ellis Park with its KTDF purse structure for the 2021 Summer Meet.

Ellis Park is proposing KTDF purses in the range of \$3.9 million, which includes a \$2.1 million transfer from Kentucky Downs pursuant to 810 KAR 7:030. KHRC staff confirms that at the end of 2020, Ellis Park had a surplus of \$4,000. Projections are based on a payout of 95% of the amount carded.

Ellis Park will pay out KTDF funds through last place and if a non-eligible KTDF horse is involved in a dead heat, those funds will revert to KTDF.

The KTDF Advisory Committee recommends approval.

COMMISSION ACTION:

_____ Approve

_____ Defer

_____ Deny



An Equal Opportunity Employer M/F/D

Ellis Park

RACING • GAMING

March 22, 2021

KTDF Advisory Committee of the
Kentucky Horse Racing Commission
4063 Iron Works Parkway
Building B
Lexington, KY 40511

Committee Members:

Ellis Park reviewed our KTDF data and with our projections in live race handle along with Historical Horse Racing handle, we propose to pay KTDF purses in the range of \$3.9M for the 2021 summer meet, which includes \$2.1M transferred from Kentucky Downs from wagers on HHR. We have based the range on the following information:

1. We ended the 2020 race meet with \$4k KTDF funds.
2. In our 2020 summer meet we offered approximately \$2.7 in KTDF purses (inclusive of \$1.2M KTDF funds transferred from KY Downs and Keenland) and paid out \$2.7M in KTDF purses (\$108k per race day).
3. We are assuming a KTDF payout percentage of approximately 95%.
4. We are projecting daily KTDF purses paid of \$125k for the 2021 season covering 31 races days, which is an increase over the \$108k per day in 2020 for 25 race days.
5. Ellis Park will pay out KTDF funds through last place as follows:
 - a. 1st Place = 60%
 - b. 2nd Place = 20%
 - c. 3rd Place = 10%
 - d. 4th Place = 5%
 - e. 5th Place = 3%
 - f. Remaining 2% divided evenly among starters
 - g. If a non-KTDF eligible horse is involved in a dead heat, those funds will revert to the fund
6. Ellis Park will continue to monitor the earnings and payouts on a daily basis and adjust these figures accordingly.

Please contact me should you have any questions or need additional information.

Sincerely,



Ellis Entertainment

2020-2021 Purses Generated from Simulcasting, Live Racing & Historical Racing																	
		Actual	Actual	Actual	Actual	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Total	
		Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Thru Sept 2020
Purses	09/30/2020 Balance																206,549.27
KTDF	09/30/2020 Balance																141,274.23
Racing & Simulcasting																	
Purses		35,934	34,963	21,217	28,049	22,950	36,497	34,445	67,198	119,853	1,135,606	1,081,347	0	-	-	-	2,618,059
KTDF		-	-	-	-	-	-	-	-	-	123,825	125,277	-	-	-	-	249,101
Historical Racing																	
Purses		147,627	124,053	119,899	153,875	107,282	163,500	163,500	174,000	174,000	174,000	174,000	-	-	-	-	1,675,735
KTDF		140,442	115,126	111,171	137,486	96,450	127,500	127,500	135,000	135,000	135,000	135,000	0	-	-	-	1,395,675
Kentucky Downs Transfer																	
Purses																	2,000,000
KTDF																	2,100,000
Historical Racing Calculations																	
		O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	YTD
Handle		18,725,604	15,350,082	14,822,861	18,331,427	12,859,979	17,000,000	17,000,000	18,000,000	18,000,000	18,000,000	18,000,000	0	0	0	0	186,089,953
Takeout (9% Handle)		1,597,122	1,324,906	1,272,495	1,580,866	1,114,003	1,530,000	1,530,000	1,620,000	1,620,000	1,620,000	1,620,000	0	0	0	0	16,429,392
Taxes (1.5% Handle)		280,884	230,251	222,343	274,971	192,900	255,000	255,000	270,000	270,000	270,000	270,000	0	0	0	0	2,791,349
Total		1,316,238	1,094,655	1,050,152	1,305,894	921,104	1,275,000	1,275,000	1,350,000	1,350,000	1,350,000	1,350,000	0	0	0	0	13,638,043
Purses		149,972	124,365	120,211	154,138	107,497	163,500	163,500	174,000	174,000	174,000	174,000	0	0	0	0	1,679,183
Broders		13,162	10,947	10,502	13,059	9,211	12,750	12,750	13,500	13,500	13,500	13,500	0	0	0	0	136,380
KTDF		140,442	115,126	111,171	137,486	96,450	127,500	127,500	135,000	135,000	135,000	135,000	0	0	0	0	1,395,675
Tot		163,135	135,311	130,713	167,197	116,708	176,250	176,250	187,500	187,500	187,500	187,500	0	0	0	0	1,815,564

2021 Purses Generated from Simulcasting, Live Racing & Historical Racing

Includes Totals from Sept 2020 through August 2021

		Days	Daily Avg
Purses	4,500,343	31	145,172
KY Track Transfer (Association)	2,000,000	31	64,516
KTDF + KY Transfer	3,886,050	31	125,356
Purses & KTDF Available Daily			335,045

2020 Purses Paid

Includes Actual Payout for the 2020 Live Meet

		Days	Daily Avg
Purses	3,141,701	25	125,668
KY Track Transfer (Association)	974,664	25	38,987 ky downs transfer
KTDF + KY Transfer	2,692,933	25	107,717 includes 1,036,000 ky downs/keenland transfer
Purses & KTDF Available Daily			272,372

Difference

		Days	Daily Avg
Purses	1,358,642	6	19,504
KY Track Transfer (Association)	1,025,336	6	25,530
KTDF	1,193,117	6	17,639
Purses & KTDF Available Daily			62,673

Ellis Park

RACING • GAMING

To: KTDF Advisory Committee of the
Kentucky Horse Racing Commission
From: Jeff Inman – General Manager – Ellis Park
Date: March 22, 2021
Subject: 2021 Ellis Park Improvements

As we all know, 2020 was a challenging year for the industry. While we began with plans for expansion, and were performing work toward track lighting, turf expansion and tote board replacement, our plans had to be put on hold for the remainder of the year.

With 2021 looking up, we are beginning to reengage regarding expansion. This included restarting our work on track improvements, as well as clubhouse expansion. We expect to regain funding in late Q-2 or early Q3 of this year.

Short Term:

Regardless of timing of expansion funding, Ellis is planning on making the following improvements out of existing operating funds by the end of the calendar year:

- High Def Fiber Runs to Cameras and Backside.
- Covering backside manure pit.
- General track improvements.
- Wireless on-property betting.
- A new web site with improved Racing / Simulcast content
- Self-serve player kiosks specifically for simulcast guests.
- Addition of a three-meal restaurant and an additional bar in the simulcast area.

Long Term:

Long term improvements tied to regaining capital funding include our previously stated goals.

Turf widening
Track Lighting
Grandstand improvements
New Tote Board



Andy Beshear
Governor

Ray Perry
Deputy Secretary

Public Protection Cabinet
Kentucky Horse Racing Commission
4063 Iron Works Parkway, Building B
Lexington, KY 40511
Telephone: (859) 246-2040
Fax: (859) 246-2039
KHRC.ky.gov

Kerry B. Harvey
Secretary

Marc Guilfoil
Executive Director

Jonathan Rabinowitz
Chairman

TO: ALL COMMISSION MEMBERS
FROM: Jamie H. Eads, Deputy Executive Director, KHRC
DATE: April 8, 2021
SUBJ.: BACKSIDE IMPROVEMENT REQUEST – TURFWAY PARK

On April 5, 2021 the KHRC received the following request from Turfway Park seeking Backside Improvement Funds for asphalt paving and patching in the barn area.

Turfway Park has included a bid for the project and intends to collect additional bids. The total estimated cost is \$74,580. KHRC staff confirms Turfway Park has a balance of \$76,420.13 and this is a necessary improvement. The Kentucky HBPA and KTA are both in favor of this project.

The purpose of the Backside Improvement Fund is to promote, enhance and improve the conditions of the backside of eligible racing associations in Kentucky. A backside facility is defined as those facilities located at thoroughbred horse racing associations in Kentucky where horses are stabled and quartered and where stable employees work and live [810 KAR 7:010].

Approval is recommended.

COMMISSION ACTION:

_____ Approve

_____ Defer

_____ Deny



An Equal Opportunity Employer M/F/D



March 31, 2021

Marc A. Guilfoil - Executive Director
Kentucky Horse Racing Commission
4063 Ironworks Parkway, Building B
Lexington, KY 40511
Marc.Guilfoil@ky.gov
(859) 246-2040

Re: **Application for Approval of Backside Improvement Fund Project**

Dear Marc,

Turfway Park is requesting to use Backside Improvement Funds for asphalt paving and patching in the barn area. The attached proposals are from Koebbe Construction LLC which includes the following scope of work –

1. 17,343 square feet of patching throughout the barn area on main roads including the roadway to the receiving barn; and
2. 13,000 square feet of roadway coming out of the stable gate and the roadway that runs along the limestone horse path

The total cost estimate for the entire 30,343 square feet from Koebbe Construction LLC is \$74,580. We will obtain other bids prior to awarding the work. We are requesting up to \$74,580 to complete the work.

If approved, Turfway Park will submit the invoices to the Kentucky Horse Racing Commission for reimbursement after the work has been completed.

Regards,

Daniel "Chip" Bach
General Manager
Turfway Park Racing & Gaming / Newport Racing & Gaming
7500 Turfway Road
Florence, KY 41042
(859) 630-2298

Attachment(s): Project name – Main Road Patches dated March 8, 2021
Project name – Blacktop Between Barn Pricing dated March 8, 2021



Date: 3/8/2021

OWNER INFORMATION

Name Turfway Park
 Address 7500 Turfway Rd.
 City, State ZIP Florence, KY 41042
 Phone (859) 250-5749 (Jeff Chapman)
 Email jchapman@tpark.com
 Project name Main Road Patches

CONTRACTOR INFORMATION

Company Koebbe Construction LLC
 Name Michael Mullen, Nic Koebbe
 Address 740 Eagle Tunnel Rd.
 City, State ZIP Glencoe Ky 41046
 Phone 859-991-6384, 859-743-6758
 Email koebbeconstructionllc@gmail.com
 Completion date To Be Discussed

SCOPE OF WORK

Mill edge keys where nessesary and clean 17,343 sq. ft. in preparation for paving. Apply tack to bond new to old asphalt. Pave 17,343 sq. ft. of patches through out barn area on main roads including roadway to receiving barn.

NOT INCLUDED

not responsible for failing subgrade

COMPANY PROPOSAL

We, Koebbe Construction LLC., propose the above scope of work, to be completed for the amount of **\$50,330.00**. A contract will be signed upon acceptance of this quote by both parties. Net due at the completion of job. Note... Prices are only good for 30 days from date above, do to the fluctuations in material prices. Feel free to contact me with any questions you may have.

Nic Koebbe, Mike Mullen
Submitted by (Company Representative)

3/8/2021
Date

OWNER ACCEPTANCE

I, Turfway park do accept the above scope of work, proposed to be completed by TBD for the amount of **\$50,330.00**.

Submitted by (home owner or authorized representative)

Date

Koebbe Construction Representative

Date



Date: 3/8/2021

OWNER INFORMATION

Name Turfway Park

Address 7500 Turfway Rd.

City, State ZIP Florence, KY 41042

Phone (859)250-5749

Email jchapman@tpark.com

Project name Blacktop Between Barn Pricing

CONTRACTOR INFORMATION

Company Koebbe Construction LLC

Name Michael Mullen, Nic Koebbe

Address 740 Eagle Tunnel Rd.

City, State ZIP Glencoe Ky 41046

Phone 859-991-6384, 859-743-6758

Email koebbeconstructionllc@gmail.com

Completion date To Be Discussed

SCOPE OF WORK

Cutting edge keys at main roadway (coming out from stable gate) and road that runs beside limestone horse path at an average depth of 2". Apply tack to bond new to old asphalt. Paving both main driveways at an average of 2" compacted (between barn 10 and tack rooms/ between tack room and barn 11). Both areas being between barn 10 and barn 11 totaling 13,000 sq. ft. and averaging 26' wide.

NOT INCLUDED

n/a

COMPANY PROPOSAL

We, Koebbe Construction LLC., propose the above scope of work, to be completed for the amount of **\$24,250.00**. A contract will be signed upon acceptance of this quote by both parties. Note... Prices are only good for 30 days from date above, do to the fluctuations in material prices. Feel free to contact me with any questions you may have.

Nic Koebbe, Mike Mullen
 Submitted by (Company Representative)

3/8/2021
 Date

OWNER ACCEPTANCE

I, Turfway Park do accept the above scope of work, proposed to be completed by TBD for the amount of **\$24,250.00**.

Submitted by (home owner or authorized representative)

Date

Koebbe Construction Representative

Date



Andy Beshear
Governor

Ray Perry
Deputy Secretary

Public Protection Cabinet
Kentucky Horse Racing Commission
4063 Iron Works Parkway, Building B
Lexington, KY 40511
Telephone: (859) 246-2040
Fax: (859) 246-2039

Kerry B. Harvey
Secretary

Marc Guilfoil
Executive Director

Jonathan Rabinowitz
Chairman

April 9, 2021

To: Kentucky Horse Racing Commission

From: Waqas Ahmed Director of Pari-Mutuel Wagering and Compliance

Re: Ratification of Executive Director Approval of Totalizator Services and Advance
Deposit Account Wagering Change of Control Forms for Betmakers US, Inc.

On December 8, 2020, the Kentucky Horse Racing Commission ("KHRC") unanimously approved renewal license applications to provide totalizator services and advance deposit account wagering for Sportech Racing, LLC ("Sportech Racing") and eBet Technologies, Inc. ("eBet").

On February 24, 2021, the KHRC received an Advance Deposit Account Wagering Change of Control Form and a Totalizator Services Change of Control Form related to each of the above-referenced entities. The application forms were properly submitted by Betmakers US, Inc., as the business entity seeking to acquire a controlling interest in Sportech Racing and eBet.

In a letter dated March 10, 2021, Sportech Racing and eBet's parent company, Sportech PLC, also informed the KHRC of its intent to undergo a transaction that would result in the corporate change of ownership discussed above.

Betmakers US was formed in 2021 as a corporation in Delaware. Its principal business office is currently located in Wilmington, DE. Betmakers US is 100% owned by BetMakers Technology Group Limited ("Betmakers Technology Group"), a publicly-traded company operating in New South Wales, Australia.

Due to the transaction's expeditious nature, KHRC Executive Director Marc Guilfoil conditionally approved both change of control forms submitted by Betmakers US pursuant to KRS 230.230(1), following review by KHRC staff and Commissioner Frank Kling. The KHRC staff recommended this conditional approval to give all involved parties ample time to prepare for the transaction. This change of control does not have any immediate impact on current pari-mutuel wagering operations within Kentucky.

As noted above, the KHRC staff and Commissioner Kling have reviewed all items submitted by Betmakers US concerning this transaction, and they recommend ratification of the conditional approval provided by Executive Director Guilfoil.

COMMISSION ACTION

_____ APPROVE

_____ DENY

_____ DEFER



Andy Beshear
Governor

Ray Perry
Deputy Secretary

Public Protection Cabinet
Kentucky Horse Racing Commission
4063 Iron Works Parkway, Building B
Lexington, KY 40511
Telephone: (859) 246-2040
Fax: (859) 246-2039

Kerry B. Harvey
Secretary

Marc Guilfoil
Executive Director

Jonathan Rabinowitz
Chairman

March 22, 2021

Todd Buckingham
BetMakers US, Inc.
1209 Orange St.
Wilmington, DE 19801

Re: Change of Control

Dear Mr. Buckingham:

The Kentucky Horse Racing Commission ("KHRC") has received and reviewed the Totalizator Services and Advance Deposit Account Wagering Change of Control forms submitted by BetMakers US, Inc. It is the Commission's understanding that BetMakers US, Inc. plans to assume direct control of Sportech Racing, LLC and eBet Technologies, LLC, both of which were approved by the KHRC to provide totalizator services and advance deposit account wagering for the 2021 license year. It is also the Commission's understanding that Sportech Racing, LLC and eBet Technologies, LLC will continue to operate within Kentucky as described in their 2021 Renewal License Applications to Provide Totalizator Services, as well as their 2021 Renewal License Applications to Conduct Advance Deposit Account Wagering. If there are any changes to the items submitted with these applications, the Licensee(s) must notify the Commission before implementing those changes.

In consideration of the minor but immediate impact to operations, the Change of Control forms submitted by BetMakers US, Inc. are hereby conditionally approved, pursuant to KRS 230.230(1). Please note that this conditional approval remains subject to review and ratification by a quorum of the KHRC's appointed membership.

Sincerely,

Marc A. Guilfoil
Executive Director
Kentucky Horse Racing Commission



Sportech, Inc.
600 Long Wharf Drive
New Haven, CT 06511
USA
sportechplc.com
sportech.net

March 10, 2021

SENT VIA EMAIL & U.S. MAIL

waqas.ahmed@ky.gov

Mr. Waqas Ahmed
Kentucky Horse Racing Commission
4063 Iron Works Pkwy, Building B
Lexington, Kentucky 40511

License Type: License to conduct Advance Deposit Account Wagering

License Number: N/A

Re: Notice of Pending Transaction and Request for Guidance

Greetings Mr. Ahmed,

Please receive this letter as both notice of a pending transaction and as a request for guidance regarding those particular licenses that have been issued by your regulatory body to eBet Technologies Inc. ("Licensee"). *To wit*, at a General Meeting on December 24, 2020, the shareholders of Sportech PLC (Licensee's parent-entity) approved of a transaction that, upon completion, would result in a change of Licensee's corporate ownership. See Exhibit A (Announcement RNS) & Exhibit B (Results RNS). In relevant part, the pending transaction contemplates the acquisition of Licensee's corporate ownership by BetMakers Technology Group LTD ("BetMakers"). BetMakers is a licensed and publicly traded gaming company based in Australia (ASX:BET), and has announced that it does not intend to initiate any changes to Licensee's existing officers, management, operations, personnel, or customers. See Exhibit C (additional information about BetMakers) & Exhibit D (Organizational Chart). BetMakers is being represented in the matter at hand by Attorney Gil Brooks of Duane Morris LLP (on CC), with whom Licensee (via the undersigned) is working-in-concert to maintain and achieve regulatory compliance for the pending transaction.

With regard to the foregoing, Licensee herein requests guidance as to whether there are any Pre-completion and/or Post-completion requirements necessary to maintain its compliance with your regulatory body. Both Licensee and BetMakers are committed to completing the pending transaction in the first half of 2021, and in ensuring transparency and diligence with its regulatory and licensing obligations. Along those lines, please do not hesitate to contact either me or Gil for additional information about the pending transaction, or Licensee, or BetMakers. Your prompt response and guidance will be much appreciated.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'RPingel'.

Richard W. Pingel
Chief Legal Officer
Sportech PLC

Cc (via email only): Attorney Gil Brooks, Duane Morris, on behalf of and as representing Betmakers

Exhibit A

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART IN, INTO OR FROM THE UNITED STATES OR ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF THAT JURISDICTION.

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION.

FOR IMMEDIATE RELEASE.

1 December 2020

Sportech plc

("Sportech", the "Company" or the "Group")

Proposed disposal of the Global Tote business

Further to its announcement yesterday, Sportech, an international betting technology business, is pleased to announce that it has entered into a conditional agreement to sell its Global Tote business to Betmakers Technology Group Ltd ("BetMakers") (the "Disposal"), for a total cash consideration of £30.9 million (the "Consideration"), subject to an adjustment to reflect the level of working capital in and the valuation of the US defined benefit pension liability attributable to the Global Tote business at completion of the Disposal ("Completion").

The Global Tote business provides pari-mutuel technology solutions and services to gaming businesses around the world, predominantly to the global horseracing betting industry. Its systems processed approximately US\$12.2 billion in betting handle in the financial year ended 31 December 2019 for clients across 37 countries.

Highlights

- Agreement signed to sell the Global Tote business for a total cash consideration of £30.9 million, conditional upon approval of the Disposal by Sportech's shareholders and BetMakers receiving relevant regulatory approvals prior to Completion.
- The current estimated US defined benefit pension liability attributable to the Global Tote business is approximately £1.0 million.
- An initial cash amount, representing 20 per cent. of the Consideration, is payable upon approval of the Disposal from Sportech's shareholders and is non-refundable.
- The remaining Consideration is payable in cash upon Completion.
- It is Sportech's board of directors' (the "Board") current intention to return the majority of the proceeds to the Company's shareholders when the Board considers it opportune to do so. The timing and extent of any such return will take into account the Group's organic and inorganic investment opportunities, as well as the Group's general ongoing capital requirements, in light of plausible trading scenarios.
- The Disposal is classified as a Class 1 transaction as defined by Chapter 10 of the FCA's Listing Rules. In addition, the Company is in an offer period (as defined in the City Code on Takeovers and Mergers (the "Code")) as a result of the possible cash offer for the Company by Standard

General L.P. announced on 5 November 2020 (the "Possible Offer"). The Disposal may, therefore, require shareholder approval pursuant to Rule 21.1 of the Code. As such, a circular containing further details of the Disposal and a notice of a general meeting to approve the Disposal for the purposes of the Listing Rules and the Code will be sent to Sportech's shareholders in due course.

- Subject to the conditions being satisfied, the Board expects the Disposal to complete in H1 2021.
- The Board considers the terms of the Disposal to be in the best interests of the Company and its shareholders. Accordingly, the Board intends to unanimously recommend that shareholders vote in favour of the resolution to approve the Disposal.

In the year ended 31 December 2019, the Global Tote business generated revenue of £30.8 million, adjusted EBITDA of £5.6 million and a loss before tax of £0.8 million. As at 31 December 2019, the Global Tote business had gross assets of £30.1 million. For the six months ended 30 June 2020, the Global Tote business generated revenue of £12.0 million, adjusted EBITDA of £1.6 million and a loss before tax of £1.2 million. As at 30 June 2020, the Global Tote business had gross assets of £29.3 million.

Given the historically low level of prevailing interest rates available on cash deposits, the sale of the Global Tote business will be earnings dilutive to the Group in the short term. However, the Board believes that over the medium to long term, the Disposal will improve total shareholder returns as a result of the potential use of proceeds.

Following the Disposal, the Group will comprise of the following businesses:

- Venues: The Venues business operates legal betting on horseracing, greyhound racing and Jai alai under an in-perpetuity licence in the State of Connecticut, USA. It offers omni-channel betting entertainment through 12 physical retail locations and an online platform, www.mywinners.com, and holds the right to expand to up to 24 physical locations. The business also includes a separate US retail "B2C" platform and provides venue management services to a range of clients.
- Lottery: The Lottery business provides draw-based lottery platforms and services. In 2019, the Group acquired Lot.to systems, an iLottery, CRM, and games management platform, to complement the Group's successful draw-based games.
- Bump 50:50: The Bump 50:50 business supplies in-stadia, web and mobile electronic lotteries to major league sports teams, collegiate sports organisations, and entertainment venues. In 2019, the Bump 50:50 business began to acquire clients from the non-sport philanthropy segment with deployments of its online raffles. As of 30 June 2020, the Bump 50:50 business had 135 clients in the US and Canada, across approximately 20 US states and Canadian provinces.

The Disposal is classified as a Class 1 transaction as defined by Chapter 10 of the FCA's Listing Rules. As such, the Disposal will be conditional upon shareholder approval at a general meeting. The Company expects to publish a circular (the "Circular") setting out further details of the Disposal and convening a general meeting to approve the transaction (the "General Meeting") in due course. The Board considers the terms of the Disposal to be in the best interests of the Company and its shareholders. Accordingly, the Board intends to unanimously recommend that shareholders vote in favour of the resolution to approve the Disposal at the General Meeting.

In accordance with the requirements of Note 1 on Rule 21.1 of the Code, the Circular will also provide further details on the status of the Possible Offer as at the date of circulation of the Circular. As a result of the Possible Offer, Sportech is in an offer period (as defined in the Code) and the Disposal is, therefore, also conditional upon either (i) shareholder approval at the General Meeting for the purposes of Rule 21.1 of the Code, or (ii) the current offer period ending prior to the date of the General Meeting.

Completion is conditional on BetMakers receiving or, where appropriate, waiving approval to transfer the relevant licences required for the operation of the Global Tote business. As is customary for transactions of this type, BetMakers can terminate the agreement in the event of a material adverse change (MAC) in the Global Tote business. If the agreement is terminated after payment of the 20 per cent. initial cash payment, such payment does not become refundable.

Subject to the conditions being satisfied, the Board expects the Disposal to complete in H1 2021.

Commenting on the Disposal, Sportech’s CEO, Richard McGuire, said:

"We previously set out that one of the Group’s transformation objectives included evaluating and executing material corporate opportunities which deliver tangible investor returns. The Board believe this transaction very much achieves that objective. In addition to the range of opportunities which the net proceeds are expected to provide to the Group, we believe the BetMakers product suite will further enhance the existing Sportech platform providing additional opportunities for global gaming clients."

Commenting on the proposed transaction, BetMakers CEO, Todd Buckingham said:

"BetMakers’ proposed acquisition of Sportech’s Global Tote business is part of our company’s international expansion plans to help power the excitement, growth and sustainability of horse racing globally. We consider the Sportech name to be synonymous with racing around the world, and we believe that BetMakers has the complementary knowledge and assets – and shared values built around a passion for racing – to help deliver ongoing success for clients, partners and all stakeholders in the racing industry. It is BetMakers’ intention to retain all staff working in the Global Tote business and make significant investments into the business operations to keep up with the fast-moving sports betting industry. We are excited not only to be a partner that sustains racing through innovation in technology, services and solutions in the existing Sportech footprint, but also to pursue the growth opportunities that are being presented as new regulated markets open up such as the U.S."

About BetMakers

Betmakers Technology Group Ltd is an Australian company listed on the Australian Securities Exchange. BetMakers designs and develops odds comparison and intelligent betting platforms as well as providing analytics and trading solutions. As at 30 November 2020 (being the latest practicable date prior to the publication of this announcement), BetMakers had a market capitalisation of approximately AU\$400 million.

Publication on website

A copy of this announcement is also available on the Group's website at www.sportechplc.com.

For further information, please contact:

Sportech PLC

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Richard McGuire, Chief Executive Officer
Tom Hearne, Chief Financial Officer

Tel: +44 (0) 117 902 9000

Peel Hunt LLP – Sponsor, Rule 3 Adviser and Corporate Broker

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Peel Hunt LLP ("Peel Hunt"), which is authorised and regulated by the Financial Conduct Authority in the United Kingdom, is acting exclusively as sponsor and corporate broker to Sportech and no one else in connection with the Disposal and will not regard any other person as a client in relation to the Disposal, nor be responsible to anyone other than Sportech for providing the protections afforded to clients of Peel Hunt nor for providing advice in relation to the Disposal, the contents of this announcement or any transaction, arrangement or other matter referred to in this announcement.

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Exhibit B

RNS Number : 8279J
Sportech PLC
24 December 2020

24 December 2020

Sportech PLC

("Sportech", the "Company" or the "Group")

Result of General Meeting

The Company is pleased to announce that, at a general meeting (the "**General Meeting**") held earlier today, the ordinary resolution put to shareholders in connection with the disposal of the Company's Global Tote business to Betmakers Technology Group Ltd ("**Betmakers**") (the "**Disposal**") was duly passed by a requisite majority in the form it appeared in the notice of General Meeting dated 7 December 2020.

A non-refundable initial payment of £6.18 million, representing 20 per cent. of the total consideration due in connection with the Disposal, is now payable by Betmakers. The remaining consideration for the Disposal is payable in cash upon completion of the Disposal (subject to certain adjustments).

The resolution put to the General Meeting was voted on by way of a poll and the results were as follows: 113,385,317 votes for (representing 99.81%); 210,407 votes against (representing 0.19%); 515,871 votes withheld; and total votes validly cast of 113,595,724 (representing 60.18% of the Company's total issued share capital).

Notes:

1. Proxy appointments which gave discretion to the Chairman of the General Meeting have been included in the "For" total.
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3. The percentage of votes "For" and "Against" the resolution is expressed as a percentage of votes validly cast for the resolution. The total number of shares in issue at 6.00 p.m. on Tuesday 22 December 2020 was 188,751,257 ordinary shares of 20 pence each.
4. In accordance with the Company's obligations under Listing Rule 9.6.2, copies of the resolution have been submitted to the National Storage Mechanism and will shortly be available for viewing at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

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BetMakers Technology Group Ltd

BetMakers Australian stock exchange (ASX) announcements in relation to the acquisition of Sportech Racing and Digital Assets

- December 1, 2020 Announcement to the ASX
 - BetMakers publicly announced it entered into binding agreements to acquire certain assets under the control of Sportech PLC (“Sportech’s Digital and Racing assets”), subject to Sportech PLC shareholder approval.
- December 2, 2020 Announcement to ASX
 - BetMakers announced it had received firm commitments to raise AUD\$50 Million through placement to fund the acquisition of Sportech’s Digital and Racing assets.
- December 29, 2020 Announcement to the ASX
 - BetMakers announced Sportech shareholders approved BetMakers’ acquisition of Sportech’s Digital and Racing assets on December 24, 2020.
 - The acquisition consists of the following Sportech assets:
 - Americas Tote Business
 - Americas Digital Business
 - UK & European Tote Business, and
 - Quantum Tote Technology.
- January 4, 2021 Announcement to the ASX
 - BetMakers announced to the ASX that it had completed the issue and allotment of 83,333,334 fully paid ordinary shares (placement shares) to raise AUD\$50 Million at AUD \$0.60 per placement share, which was a 9.1% discount to the then closing price of AUD\$0.66.
 - The funds raised through this placement will be used to fund BetMakers’ acquisition of Sportech’s Digital and Racing assets.

Background on BetMakers Technology Group Ltd

- BetMakers is a global ‘business to business’ (B2B) wagering technology and data company servicing the horse racing industry. BetMakers’ headquarters is in New South Wales, Australia, with bases in Melbourne, Brisbane, Sri Lanka, London, and New Jersey. BetMakers has been a publicly listed company on the Australian stock exchange (ASX:BET) since December 2015.
- BetMakers’ solutions are based on innovation and integrity products that link racing bodies and tracks with various wagering operators. BetMakers’ various offerings and products enhance the options available to wagering operators, which is then passed on to the operator’s customers.
- BetMakers is passionate about racing and is confident the industry can grow in the U.S., capitalizing on the legalization of sports betting and the entry to the U.S. market of international wagering operators.
- Following de-regulation approximately 10 years ago, Australia has seen wagering turnover on racing double through the introduction of innovation, competition and the growth of products such as fixed odds wagering. Total turnover on racing increased from AUD\$12Billion to AUD\$25Billion. With this boom in the industry, prizemoney has seen record returns to participants, resulting in a healthier racing ecosystem from top to bottom.
- BetMakers is investing in the U.S. racing market to promote growth for the betterment of the industry as a whole. BetMakers envisions great growth in the U.S. racing industry’s wagering market share in the U.S. competitive sports betting market. BetMakers is committed to working collaboratively with racing bodies, wagering operators and regulators to grow wagering turnover and returns back into the U.S. racing industry.
- BetMakers’ goal is to increase the racing industry’s overall ‘slice of the pie’ in the U.S. wagering space (in comparison to sports wagering).
- BetMakers is committed to working collaboratively with all sectors of the U.S. racing industry to build a fair and equitable model to stabilize and grow an otherwise declining industry. Growing the racing industry and assisting the industry to grab its ‘slice of the pie’ will result in greater commercial returns to racing bodies, which enables more resources to improve the racing experience for participants, such as prizemoney for owners. This increase in resources flows on to breeders, owners, trainers and jockeys creating net positives for the industry as a whole.
- BetMakers’ recently announced acquisition of Sportech’s Digital and Racing assets is an investment in its belief in the growth of the U.S. racing industry. BetMakers’ current wagering product options are complemented by the acquisition of Sportech’s existing business and network.



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USA
sportechplc.com
sportech.net

March 10, 2021

SENT VIA EMAIL & U.S. MAIL

waqas.ahmed@ky.gov

Mr. Waqas Ahmed
Kentucky Horse Racing Commission
4063 Iron Works Pkwy, Building B
Lexington, Kentucky 40511

License Type: License to Provide Totalisator Services
License Number: N/A

Re: Notice of Pending Transaction and Request for Guidance

Greetings Mr. Ahmed,

Please receive this letter as both notice of a pending transaction and as a request for guidance regarding those particular licenses that have been issued by your regulatory body to Sportech Racing, LLC ("Licensee"). *To wit*, at a General Meeting on December 24, 2020, the shareholders of Sportech PLC (Licensee's parent-entity) approved of a transaction that, upon completion, would result in a change of Licensee's corporate ownership. See Exhibit A (Announcement RNS) & Exhibit B (Results RNS). In relevant part, the pending transaction contemplates the acquisition of Licensee's corporate ownership by BetMakers Technology Group LTD ("BetMakers"). BetMakers is a licensed and publicly traded gaming company based in Australia (ASX:BET), and has announced that it does not intend to initiate any changes to Licensee's existing officers, management, operations, personnel, or customers. See Exhibit C (additional information about BetMakers) & Exhibit D (Organizational Chart). BetMakers is being represented in the matter at hand by Attorney Gil Brooks of Duane Morris LLP (on CC), with whom Licensee (via the undersigned) is working-in-concert to maintain and achieve regulatory compliance for the pending transaction.

With regard to the foregoing, Licensee herein requests guidance as to whether there are any Pre-completion and/or Post-completion requirements necessary to maintain its compliance with your regulatory body. Both Licensee and BetMakers are committed to completing the pending transaction in the first half of 2021, and in ensuring transparency and diligence with its regulatory and licensing obligations. Along those lines, please do not hesitate to contact either me or Gil for additional information about the pending transaction, or Licensee, or BetMakers. Your prompt response and guidance will be much appreciated.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'RPingel'.

Richard W. Pingel
Chief Legal Officer
Sportech PLC

Cc (via email only): Attorney Gil Brooks, Duane Morris, on behalf of and as representing Betmakers

Exhibit A

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART IN, INTO OR FROM THE UNITED STATES OR ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF THAT JURISDICTION.

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION.

FOR IMMEDIATE RELEASE.

1 December 2020

Sportech plc

("Sportech", the "Company" or the "Group")

Proposed disposal of the Global Tote business

Further to its announcement yesterday, Sportech, an international betting technology business, is pleased to announce that it has entered into a conditional agreement to sell its Global Tote business to Betmakers Technology Group Ltd ("BetMakers") (the "Disposal"), for a total cash consideration of £30.9 million (the "Consideration"), subject to an adjustment to reflect the level of working capital in and the valuation of the US defined benefit pension liability attributable to the Global Tote business at completion of the Disposal ("Completion").

The Global Tote business provides pari-mutuel technology solutions and services to gaming businesses around the world, predominantly to the global horseracing betting industry. Its systems processed approximately US\$12.2 billion in betting handle in the financial year ended 31 December 2019 for clients across 37 countries.

Highlights

- Agreement signed to sell the Global Tote business for a total cash consideration of £30.9 million, conditional upon approval of the Disposal by Sportech's shareholders and BetMakers receiving relevant regulatory approvals prior to Completion.
- The current estimated US defined benefit pension liability attributable to the Global Tote business is approximately £1.0 million.
- An initial cash amount, representing 20 per cent. of the Consideration, is payable upon approval of the Disposal from Sportech's shareholders and is non-refundable.
- The remaining Consideration is payable in cash upon Completion.
- It is Sportech's board of directors' (the "Board") current intention to return the majority of the proceeds to the Company's shareholders when the Board considers it opportune to do so. The timing and extent of any such return will take into account the Group's organic and inorganic investment opportunities, as well as the Group's general ongoing capital requirements, in light of plausible trading scenarios.
- The Disposal is classified as a Class 1 transaction as defined by Chapter 10 of the FCA's Listing Rules. In addition, the Company is in an offer period (as defined in the City Code on Takeovers and Mergers (the "Code")) as a result of the possible cash offer for the Company by Standard

General L.P. announced on 5 November 2020 (the "Possible Offer"). The Disposal may, therefore, require shareholder approval pursuant to Rule 21.1 of the Code. As such, a circular containing further details of the Disposal and a notice of a general meeting to approve the Disposal for the purposes of the Listing Rules and the Code will be sent to Sportech's shareholders in due course.

- Subject to the conditions being satisfied, the Board expects the Disposal to complete in H1 2021.
- The Board considers the terms of the Disposal to be in the best interests of the Company and its shareholders. Accordingly, the Board intends to unanimously recommend that shareholders vote in favour of the resolution to approve the Disposal.

In the year ended 31 December 2019, the Global Tote business generated revenue of £30.8 million, adjusted EBITDA of £5.6 million and a loss before tax of £0.8 million. As at 31 December 2019, the Global Tote business had gross assets of £30.1 million. For the six months ended 30 June 2020, the Global Tote business generated revenue of £12.0 million, adjusted EBITDA of £1.6 million and a loss before tax of £1.2 million. As at 30 June 2020, the Global Tote business had gross assets of £29.3 million.

Given the historically low level of prevailing interest rates available on cash deposits, the sale of the Global Tote business will be earnings dilutive to the Group in the short term. However, the Board believes that over the medium to long term, the Disposal will improve total shareholder returns as a result of the potential use of proceeds.

Following the Disposal, the Group will comprise of the following businesses:

- Venues: The Venues business operates legal betting on horseracing, greyhound racing and Jai alai under an in-perpetuity licence in the State of Connecticut, USA. It offers omni-channel betting entertainment through 12 physical retail locations and an online platform, www.mywinners.com, and holds the right to expand to up to 24 physical locations. The business also includes a separate US retail "B2C" platform and provides venue management services to a range of clients.
- Lottery: The Lottery business provides draw-based lottery platforms and services. In 2019, the Group acquired Lot.to systems, an iLottery, CRM, and games management platform, to complement the Group's successful draw-based games.
- Bump 50:50: The Bump 50:50 business supplies in-stadia, web and mobile electronic lotteries to major league sports teams, collegiate sports organisations, and entertainment venues. In 2019, the Bump 50:50 business began to acquire clients from the non-sport philanthropy segment with deployments of its online raffles. As of 30 June 2020, the Bump 50:50 business had 135 clients in the US and Canada, across approximately 20 US states and Canadian provinces.

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In accordance with the requirements of Note 1 on Rule 21.1 of the Code, the Circular will also provide further details on the status of the Possible Offer as at the date of circulation of the Circular. As a result of the Possible Offer, Sportech is in an offer period (as defined in the Code) and the Disposal is, therefore, also conditional upon either (i) shareholder approval at the General Meeting for the purposes of Rule 21.1 of the Code, or (ii) the current offer period ending prior to the date of the General Meeting.

Completion is conditional on BetMakers receiving or, where appropriate, waiving approval to transfer the relevant licences required for the operation of the Global Tote business. As is customary for transactions of this type, BetMakers can terminate the agreement in the event of a material adverse change (MAC) in the Global Tote business. If the agreement is terminated after payment of the 20 per cent. initial cash payment, such payment does not become refundable.

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- December 1, 2020 Announcement to the ASX
 - BetMakers publicly announced it entered into binding agreements to acquire certain assets under the control of Sportech PLC (“Sportech’s Digital and Racing assets”), subject to Sportech PLC shareholder approval.
- December 2, 2020 Announcement to ASX
 - BetMakers announced it had received firm commitments to raise AUD\$50 Million through placement to fund the acquisition of Sportech’s Digital and Racing assets.
- December 29, 2020 Announcement to the ASX
 - BetMakers announced Sportech shareholders approved BetMakers’ acquisition of Sportech’s Digital and Racing assets on December 24, 2020.
 - The acquisition consists of the following Sportech assets:
 - Americas Tote Business
 - Americas Digital Business
 - UK & European Tote Business, and
 - Quantum Tote Technology.
- January 4, 2021 Announcement to the ASX
 - BetMakers announced to the ASX that it had completed the issue and allotment of 83,333,334 fully paid ordinary shares (placement shares) to raise AUD\$50 Million at AUD \$0.60 per placement share, which was a 9.1% discount to the then closing price of AUD\$0.66.
 - The funds raised through this placement will be used to fund BetMakers’ acquisition of Sportech’s Digital and Racing assets.

Background on BetMakers Technology Group Ltd

- BetMakers is a global ‘business to business’ (B2B) wagering technology and data company servicing the horse racing industry. BetMakers’ headquarters is in New South Wales, Australia, with bases in Melbourne, Brisbane, Sri Lanka, London, and New Jersey. BetMakers has been a publicly listed company on the Australian stock exchange (ASX:BET) since December 2015.
- BetMakers’ solutions are based on innovation and integrity products that link racing bodies and tracks with various wagering operators. BetMakers’ various offerings and products enhance the options available to wagering operators, which is then passed on to the operator’s customers.
- BetMakers is passionate about racing and is confident the industry can grow in the U.S., capitalizing on the legalization of sports betting and the entry to the U.S. market of international wagering operators.
- Following de-regulation approximately 10 years ago, Australia has seen wagering turnover on racing double through the introduction of innovation, competition and the growth of products such as fixed odds wagering. Total turnover on racing increased from AUD\$12Billion to AUD\$25Billion. With this boom in the industry, prizemoney has seen record returns to participants, resulting in a healthier racing ecosystem from top to bottom.
- BetMakers is investing in the U.S. racing market to promote growth for the betterment of the industry as a whole. BetMakers envisions great growth in the U.S. racing industry’s wagering market share in the U.S. competitive sports betting market. BetMakers is committed to working collaboratively with racing bodies, wagering operators and regulators to grow wagering turnover and returns back into the U.S. racing industry.
- BetMakers’ goal is to increase the racing industry’s overall ‘slice of the pie’ in the U.S. wagering space (in comparison to sports wagering).
- BetMakers is committed to working collaboratively with all sectors of the U.S. racing industry to build a fair and equitable model to stabilize and grow an otherwise declining industry. Growing the racing industry and assisting the industry to grab its ‘slice of the pie’ will result in greater commercial returns to racing bodies, which enables more resources to improve the racing experience for participants, such as prizemoney for owners. This increase in resources flows on to breeders, owners, trainers and jockeys creating net positives for the industry as a whole.
- BetMakers’ recently announced acquisition of Sportech’s Digital and Racing assets is an investment in its belief in the growth of the U.S. racing industry. BetMakers’ current wagering product options are complemented by the acquisition of Sportech’s existing business and network.



Andy Beshear
Governor

Ray Perry
Deputy Secretary

Public Protection Cabinet
Kentucky Horse Racing Commission
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Fax: (859) 246-2039

Kerry B. Harvey
Secretary

Marc Guilfoil
Executive Director

Jonathan Rabinowitz
Chairman

To: KHRC members.

From: KHRC Equine Medical Director, Dr. Bruce Howard.

Date: April 20, 2021

Re: Equine laboratory agreement with the University of Kentucky-Equine Analytical Chemistry Laboratory

The Kentucky Horse Racing Commission staff has been in discussions with Dr. Scott Stanley PhD. regarding a proposal to establish the University of Kentucky- Equine Analytical Chemistry Laboratory (UK-EACL) as the Commission's new drug testing laboratory. The UK-EACL, under the direction of Dr. Stanley, is on the cutting edge of technology. This laboratory conducts ultramodern anti-doping testing and applied research, has upgraded testing equipment to remain on the forefront of testing, and has recently broken ground on a new expanded laboratory and testing facility. The UK-EACL is committed to identifying new emerging threats in racing. We believe that this laboratory will be a leader in the testing world.

The UK-EACL has been granted interim accreditation by the RMTC and is eligible to conduct testing for the KHRC and other racing jurisdictions. The UK-EACL was formerly known as the the drug testing laboratory for the United States Equestrian Federation (USEF), and still tests for the USEF.

Benefits to the KHRC in using the UK-EACL (other than the aforementioned criteria) include the following:

- The facility's very near proximity to our racing venues,
- Reducing the shipping times and costs of samples,
- The convenience of having the lab and its director physically nearby for in-person consultation, and
- The financial benefit to the state of using our tax dollars to support a Kentucky facility.

KHRC and UK staff have worked together to draft a preliminary Memorandum of Agreement (MOA), which will set forth the terms of our proposed agreement between the KHRC and the UK-EACL. If the

MOA is approved by the EDRC and the full Commission, then the KHRC would terminate its contract with Industrial Labs. The KHRC would subsequently enter into the new MOA with the UK-EACL.

We anticipate that the start of testing at UK-EACL would begin at the start of the Ellis Park meet, on June 27, 2021.

The EDRC discussed this issue at its April 9, 2021 meeting and voted unanimously to approve this change.

For the reasons set forth above, the KHRC staff recommends changing the Commission's equine testing lab from Industrial Labs to the UK-EACL.

KHRC Action:

_____ **Approve**

_____ **Deny**

_____ **Defer**



Andy Beshear
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Kerry B. Harvey
Secretary

Marc Guilfoil
Executive Director

Jonathan Rabinowitz
Chairman

To: KHRC members

From: KHRC Equine Medical Director, Dr. Bruce Howard

Date: April 6, 2021

Re: Executive Administrative Secretary position

The EDRC is in need of an Executive Administrative Secretary. In the past, KHRC staff members working full-time in other areas have performed EDRC tasks. Those tasks include but are not limited to, documenting compliance with new rules, as well as organizing EDRC record and racehorse treatment reports. However, these new duties have now become a full-time position. The KHRC can no longer assign them to the full-time staff in licensing, KTDF, and other areas of the office.

The KHRC proposes creating a new full-time, non-merit position, dedicated to these duties. If approved, this position will be funded out of the EDRC funds. If time allowed the successful applicant would be available to help out in other areas when the need arose.

KHRC regulations allow creation of an administrative staff position funded by EDRC funds.

The EDRC members discussed this issue in the April 9, 2021 meeting and approved the new position

The KHRC staff recommends approval of establishing this position.

KHRC Action:

_____ **Approve**

_____ **Deny**

_____ **Defer**



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TO: KENTUCKY HORSE RACING COMMISSION

FROM: Barbara Borden, Chief State Steward

DATE: March 19, 2021

RE: Ratification of Executive Director Approval of Churchill Downs' 2021 Spring Race Meet Officials

By letter dated January 26, 2021, D. Ben Huffman, Racing Secretary, Churchill Downs racetrack, requested approval of the Roster of Racing Officials and Dates Preference System for their 2021 Spring Meet. Approval was granted by the Commission at its February 16, 2021 meeting. A subsequent list of updated Racing Officials was sent to the Commission office requesting an updated approval. Executive Director Marc Guilfoil conditionally approved the request in writing on February 22, 2021, to be ratified by the Commission at its next regular meeting date. Please be advised all Stewards have been accredited by ROAP (Racing Officials Accreditation Program) and all officials will be licensed by the meet opening.

Approval is recommended.

COMMISSION ACTION:

_____ Approve

_____ Defer

_____ Deny

CHURCHILL DOWNS LIST OF OFFICIALS FOR THE 2021 SPRING MEET

ASSOCIATION STEWARD:	Tyler Picklesimer
RACING SECRETARY:	Ben Huffman
ASST. RACING SECRETARY/STAKES COORDINATOR	Dan Bork
HORSE IDENTIFIER:	Melinda Vest
ASST. HORSE IDENTIFIER:	Beth Bungert
CLERK OF SALES:	Javier Torres
JOCKEY ROOM CUSTODIAN:	Charlie Woods
CLAIMS CLERK:	Stuart Slagle
PROGRAM COORDINATOR:	Tiffany Bourque
HORSEMEN'S BOOKKEEPER:	Carol Renn
STARTER:	Scott Jordan
OUTRIDERS:	Greg Blasi Lee Lockwood Shane Hoodenpyle
SR. DIRECTOR SECURITY AND SAFETY:	Earl Biggett
DIRECTOR OF MUTUELS:	Mat Bonar
TIMER:	American Teletimer
CLOCKER:	Peter Vestal
ENTRY CLERKS, PADDOCK AND PLACING JUDGES:	Steve Obrekaitis Tia Murphy Baley Hare Jorie Gorski Allison DeLuca Steve Penrod
ANNOUNCER:	Travis Stone
STALL MANAGER:	Steve Hargrave



Andy Beshear
Governor

Ray Perry
Deputy Secretary

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Kerry B. Harvey
Secretary

Marc Guilfoil
Executive Director

Jonathan Rabinowitz
Chairman

February 22, 2021

VIA ELECTRONIC MAIL

Kelly Danner
Racing Operations
Churchill Downs
700 Central Avenue
Louisville, KY 40208
Kelly.Danner@kyderby.com

RE: Requested Change to Churchill Downs' Proposed 2021 Spring Race Meet Officials

Dear Ms. Danner:

The Kentucky Horse Racing Commission ("KHRC") is in receipt of Churchill Downs' requested change to its proposed 2021 Spring Race Meet Officials. As authorized by KRS 230.230(1), I hereby grant conditional approval of that request. The full KHRC will consider ratification of this conditional approval at its April 2021 meeting. However, it is understood that conditional approval is necessary at this time in order to ensure a timely opening to the 2021 Spring Race Meet. The 2021 Spring Race Meet is currently scheduled to begin four (4) days after the KHRC's next meeting, and Churchill Downs needs ample notice of its meet officials in order to prepare for that meet.

Very truly yours,

/s/ Marc A. Guilfoil

Marc A. Guilfoil
Executive Director
Kentucky Horse Racing Commission



Andy Beshear
Governor

Ray Perry
Deputy Secretary

Public Protection Cabinet
Kentucky Horse Racing Commission
4063 Iron Works Parkway, Building B
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Kerry B. Harvey
Secretary

Marc Guilfoil
Executive Director

Jonathan Rabinowitz
Chairman

TO: KENTUCKY HORSE RACING COMMISSION

FROM: Barbara Borden, Chief State Steward

DATE: March 19, 2021

RE: ELLIS PARK'S PROPOSED 2021 SUMMER MEET RACE OFFICIALS & DATE PREFERENCE SYSTEM

By a letter dated March 11, 2021, Daniel P Bork, Ellis Park Racing Secretary, requests approval of the attached Roster of Racing Officials and Date Preference System for their 2021 Summer Meet. Please be advised all Stewards have been accredited by ROAP (Racing Officials Accreditation Program) and all officials will be licensed by the meet opening.

Approval is recommended.

COMMISSION ACTION:

_____ Approve

_____ Defer

_____ Deny



Thursday, March 11, 2021

Kentucky Horse Racing Commission
4063 Iron Works Parkway
Lexington, Kentucky 40511

Mr. Marc Guilfoil,

Ellis Park requests approval for the following Racing Officials for the upcoming 2021 Thoroughbred Race Meet. We have also included a copy of our date preference system that will be utilized.

Daniel Bork – Racing Secretary
Tia Murphy – Assistant Racing Secretary
Tyler Pickelsimer – Steward
Darrell Foster – Clerk of Scales
Scott Jordan - Starter
Beth Bungert – Placing Judge
Jorie Gorski – Placing Judge
Melinda Vest – Horse I.D.
Billy Pettingel – Clocker
Steve Krajcir -Clocker
Baley Hare – Program Coordinator/Claims Clerk
Steven Zehr-Placing Judge
Stuart Slagel – Paddock Judge
John Wells – Outrider
Willie Lavergn - Outrider
Robert Mayer - Outrider
Kathy Morgan – Horsemen’s Bookkeeper
Ron Patterson – Security Manager
Announcer – Jimmy Mc Nerney
James Gloria- Stall Manager
Mutuels Manager – Sherri Romero
Timer – American Teletimer

Respectfully Submitted,
Daniel P. Bork – Racing Secretary

DATE PREFERENCE SYSTEM

The Date System of preference will be used at Ellis Park as described below:

Foal Certificates and digital foal certificates no longer are required to be on file in the racing office to enter or start at Ellis Park; however, foal certificates and digital foal certificates must be on file to obtain a preference date and to get a horse tattooed.

Each day's overnight will list the dates of horses in and on the also-eligible list to enable trainers to see what dates are getting horses in over-filled races.

1. In over-filled races, preference will be given to horses in order of their assigned preference dates, earliest date first. Horses having identical dates will be chosen by lot, however, where entry and running dates are the same, the horse with the entry date will have preference.
2. All horses intended for racing at Ellis Park will be assigned a preference date. Dates assigned will be of two types:
3. **FOR A ZERO DATE** foal papers and digital foal papers must be turned in to the identifier by Sunday, June 27, 2021.

E-Date

This date will correspond to:

- a) The day on which a horse's foal papers or digital foal papers are submitted to the identifier (the earliest date being the day when entries are first taken for the meeting). An unnamed horse will not receive an E-date.
- b) The day on which a horse is first entered if his papers or digital foal papers are not on file with the identifier.

To qualify for the latter E-date, a horse must have been excluded from a race which appears on the overnight or he must have been entered in a condition book race which failed to fill through insufficient entries.

R-Date

This date will correspond to the day of a horse's most recent race at Ellis Park. An R-Date will also be assigned to a horse which scratches.

4. A horse retains his R-Date until he receives a newer R-Date. No horse with an established R-Date may receive an E-Date. A horse whose papers or digital papers are removed from the identifier's office will lose his date and must subsequently re-establish a date in order to receive preference. A horse with an E-Date cannot receive a newer E-Date. Horses starting at another race track will forfeit any date they may have at Ellis Park.
5. Preference dates will consist of two categories: Dirt (D) and Turf (T). Preference dates are good for any type of race or distance.
6. A horse that runs in a race, which has been taken off the turf will retain its turf date. A scratched horse will receive an R-date from the date scratched.
7. When a race is taken off the turf, main track only (MTO) horses will receive an R-Date if they run or scratch. If the race remains on the turf, main track only (MTO) horses will retain their previous date and will not be permitted to start.
8. No E-Date will be assigned to the second choice of an unsplit same-owner entry.

9. A horse which has been placed on a list (veterinarian, steward, starter or paddock judge) will lose their date and be assigned an R-Date corresponding to the day removed from list.
10. A horse which is a scheduled starter in a cancelled race will not receive an R-Date for that race but will retain its previous date.
11. The draw of stakes and handicap race is not subject to date preference.
12. Preference dates are transferred through change of ownership and changes in trainer after the proper transfer procedure have been completed through the Steward's office and delivered to the Racing Secretary's office.
13. Date preference rules will not supersede KHRC rules regarding preference, eligibility or scratches.
14. Winners will be preferred in all non maiden races.

CONDITION PREFERENCE

Horses are preferred by their available conditions in all allowance races beginning with Graded Stakes winners (Grade I-II-III), providing the horse has finished 1st, 2nd, 3rd or 4th for \$40,000 or more since starting for less than \$40,000. In allowance/optional claiming races a horse's preference cannot exceed the condition of the race. Starter races for less than \$25,000 will not be preferred.

WINNERS ARE PREFERRED IN ALL NON-MAIDEN RACES.

Also-Eligibles

If there are any scratches in a race with also-eligibles, the also-eligible horses will be permitted to move into the race in the order listed on the overnight.

810 KAR 4:010. HORSES

The stewards may at any time require presentation of a horse's registration certificate, virtual certificate, or racing permit or other proof of ownership.

Upon claim, sale or any other transfer of ownership, the horse's registration certificate or racing permit shall be given to the new owner, and any virtual certificate shall be transferred to the new owner electronically. The new owner shall report the change in ownership to the stewards.



Andy Beshear
Governor

Ray Perry
Deputy Secretary

Public Protection Cabinet
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Kerry B. Harvey
Secretary

Marc Guilfoil
Executive Director

Jonathan Rabinowitz
Chairman

TO: KENTUCKY HORSE RACING COMMISSION

FROM: Barbara Borden, Chief State Steward

DATE: April 9, 2021

RE: ECL CORBIN'S PROPOSED 2021 RACE MEET OFFICIALS

By letter dated April 8, 2021, Ted Nicholson, Vice President of Racing at ECL Corbin, requested approval of the attached Roster of Racing Officials scheduled to preside over the conduct of racing during their 2021 harness racing meet at The Red Mile. Please be advised that the Judges have been accredited by ROAP (Racing Officials Accreditation Program), all officials have worked in these capacities in the past and will be licensed by the meet opening.

Approval is recommended.

COMMISSION ACTION:

_____ Approve

_____ Defer

_____ Deny

ECL-CORBIN

April 8, 2021

Mr. Marc Guilfoil, Executive Director
Kentucky Horse Racing Commission
4063 Iron Works Parkway
Lexington, KY 40511

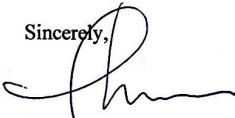
Dear Mr. Guilfoil:

The ECL-Corbin at the Red Mile respectfully requests approval from the KHRC for the following standardbred racing officials for our upcoming 2021 race meet:

Jim Grow - Associate Judge
Renee Sheward - Associate Judge
Kevin Mack - Race Secretary
Curby Stillings - Assistant Race Secretary
Greg Coon, Dan Coon, Mike Moss - Starters
Ted Torgerson - Paddock Judge and Horse Identifier
Donna Blausler and Travis Blausler - Timer/Photo Finish
Kevin Mack - Program Coordinator, Clerk of Course
Tina Seekman - Charter
Julie Sorrell - Director of Mutuels
Harvey Taylor - Director of Racing and Track Security
Gregg Jones - Director of Security
Greg Coon, Dan Coon, and Eliot Walter - Track Superintendents
Marvin Prior - Paddock Blacksmith

As always, ECL-Corbin shall comply with applicable state and federal laws. Thank you for your consideration regarding this matter.

Sincerely,



Ted Nicholson
Vice President of Racing

5629 Nashville Road, Franklin, KY 42134



Andy Beshear
Governor

Ray Perry
Deputy Secretary

Public Protection Cabinet
Kentucky Horse Racing Commission
4063 Iron Works Parkway, Building B
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KHRC.ky.gov

Kerry B. Harvey
Secretary

Marc Guilfoil
Executive Director

Jonathan Rabinowitz
Chairman

TO: KENTUCKY HORSE RACING COMMISSION MEMBERS

FROM: Barbara Borden, Chief State Steward, KHRC

DATE: April 13, 2021

SUBJECT: THE RED MILE'S PROPOSED 2021 RACE MEET OFFICIALS

By letter dated April 7, 2021, Shannon Cobb, Chief Financial & Operating Officer at The Red Mile racetrack, requests approval of the attached Roster of Racing Officials scheduled to preside over the conduct of racing during the 2021 harness meet. Please be advised that the Judges have been accredited by ROAP (Racing Officials Accreditation Program), all officials have worked in these capacities in the past and will be licensed by the meet opening.

Approval is recommended.

COMMISSION ACTION:

_____ Approve

_____ Defer

_____ Deny

TEAM
KENTUCKY

An Equal Opportunity Employer M/F/D



Lexington Trots Breeders Association, llc

April 7, 2021

Mr. Marc Guilfoil, Executive Director
Kentucky Horse Racing Commission
4063 Iron Works Parkway
Lexington, KY 40511

Dear Mr. Guilfoil:

The Red Mile respectfully requests approval from the KHRC for the following standardbred racing officials for our upcoming 2021 race meet:

Jim Grow - Associate Judge
Renee Sheward - Associate Judge
Kevin Mack - Race Secretary
Connie Hochstetler - Assistant Race Secretary, Grand Circuit
Curby Stillings - Assistant Race Secretary
Greg Coon, Dan Coon, Mike Moss - Starters
Ted Torgerson - Paddock Judge and Horse Identifier
Donna Blauser and Travis Blauser - Timer/Photo Finish
Kevin Mack – Program Coordinator, Clerk of Course
Tina Seekman - Charter
Julie Sorrell - Director of Mutuels
Harvey Taylor - Director of Racing and Track Security
Gregg Jones - Director of Security
Greg Coon, Dan Coon, and Eliot Walter - Track Superintendents
Marvin Prior - Paddock Blacksmith

As always, the Red Mile shall comply with applicable state and federal laws. Thank you for your consideration regarding this matter.

Sincerely,

A handwritten signature in black ink, appearing to read 'Shannon M. Cobb', with a large, sweeping flourish extending to the left.

Shannon M. Cobb
Chief Financial & Operating Officer

2021 THOROUGHBRED RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS
21-0017	2/13/2021	2/4/2021	James Cory Orm	Inadvertently struck a rival with the crop		Fined	\$ 250.00	Not Paid
21-0018	2/13/2021	12/3/2020	Angel E. Serpa	Withdrew appeal of ruling #20-0083 issued December 5, 2020		Suspended 5 days February 19, 20, 25, 26 and 27, 2021		Suspension served
21-0019	2/14/2021	2/22/2021	Remigio Carrera	Disorderly conduct (destruction of property) and formal ejection from Turfway Park		Suspended pending appearance		Current suspension
21-0020	2/22/2021	9/8/2020	Oscar Villareal	Appeared telephonically before the Board of Stewards		Restored to good standing		Currently licensed
21-0021	2/26/2021	9/12/2020	Tyler S. Gaffalione	Withdrew appeal of ruling #20-0064 issued September 18, 2020		Suspended 3 days March 4 through March 6, 2021 (inclusive)		Suspension served
21-0022	2/27/2021	2/6/2021	Barbara J. Riley	Dexamethasone #E400876	C	Fined	\$ 500.00	Paid
21-0023	2/27/2021	2/6/2021	J. Steve Cannon (owner)	Dexamethasone #E400876	C	Fiona Power disqualified and purse redistributed. All purse monies must be returned to the association.		DQ and purse redistribution completed
21-0024	3/4/2021	2/27/2021	Edgar Morales	Careless riding		Suspended 3 days March 11 through March 13, 2021 (inclusive)		Suspension served
21-0025	3/13/2021	2/6/2021	Karyn M. Wittek	Violated claiming regulation		Fined	\$ 2,000.00	Paid
21-0026	3/13/2021	2/6/2021	Brandon W. Cohen	Violated claiming regulation		Fined	\$ 2,000.00	Paid

2021 THOROUGHBRED RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS
21-0027	3/13/2021	2/6/2021	A. Paul Garcia	Violated claiming regulation		Fined	\$ 1,000.00	Paid
21-0028	3/13/2021	2/6/2021	Crystal M. Carmen	Violated claiming regulation		Fined	\$ 1,000.00	Paid
21-0029	3/24/2021	3/19/2021	Gerald L. Brooks and Carl L. Hess, Jr.	Filed written protest involving the claim of Sweet Samurai on March 19, 2021		Protest reviewed and denied		No action taken
21-0030	3/27/2021	3/13/2021	Del Loveland	Phenylbutazone #E417312	C	Fined	\$ 500.00	Paid
21-0031	3/27/2021	3/13/2021	Tim Russell (owner)	Phenylbutazone #E417312	C	Continental Clash disqualified and purse redistributed. All purse monies must be returned to the association.		DQ and purse redistribution completed
21-0032	4/5/2021	3/18/2021	Kim Hammond	3-hydroxylidocaine #E417369	B	Suspended 30 days, 15 to be served April 6 through April 20, 2021 (inclusive). (Remaining 15 days stayed pending no further medication violation in 365 days)	\$ 500.00	Current suspension Fine Not Paid
21-0033	4/5/2021	3/18/2021	Kevin Brown (owner)	3-hydroxylidocaine #E417369	B	Continental Clash disqualified and purse redistributed. All purse monies must be returned to the association.		DQ and purse redistribution completed
21-0034	4/6/2021	3/19/2021	John O'Meara	Disorderly conduct (entered restricted area)		Fined	\$ 500.00	Not Paid

2021 TB RULINGS LIST BY CATEGORY (Through April 9, 2021)

MEDICATION VIOLATIONS

<u>Medication Class</u>	<u>Total</u>	<u>Fines</u>	<u>Suspensions</u>	<u>Disqualifications</u>	<u>Appeals</u>	<u>Explanations</u>
Class A	0	0	0	0	0	
Class B	6	6	6	3	5	Levamisole -APPEALED (other 3 horses DQ'd in 2020), 3-Hydroxylicocaine
Class C	4	4	0	4	0	Betamethasone, Dexamethasone, Phenylbutazone
Class D	0	0	0	0	0	
NSAIDS	0	0	0	0	0	
Multiple NSAIDS	0	0	0	0	0	
TCO2	<u>0</u>	0	0	0	0	
Subtotal	10	\$6,000				

NON-MEDICATION VIOLATIONS

Jockey Violations

Careless Riding	4	0	4	0	0	Routine riding offense
Overly Aggressive Riding	0	0	0	0	0	
Other Disciplinary Violations	1	1	0	0	0	Inadvertently struck rival with crop
Subtotal	<u>5</u>	\$250				

Other Licensee Violations

Misc. violations by licensees	4	4	0	0	0	Violated claiming regulation
Disorderly conduct and formal ejections	2	1	1	0	0	Destruction of property, entered restricted area
Suspended for non payment of fines	0	0	0	0	0	
Subtotal	<u>6</u>	\$6,500				

Other Rulings Issued	13	0	0	0	0	The remaining 13 rulings that have been issued in 2021 are for information only and include purse redistributions and penalty applied after withdrawal of appeal, licensee restored to good standing, written protest denied
TOTAL 2021 RULINGS	<u>34</u>	<u>\$12,750</u>				

2021 STANDARD BRED RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG PENALTY CLASS	FINE OR WRITTEN WARNING	STATUS	PAID	Suspension (days)	COMMENTS
J2021-001	1/22/2021	10/11/2020	Ervin M. Miller	Medication /Drug Violation - Naproxen	C	\$500		paid		Disqualified to last place, purse return ordered
J2021-002	1/22/2021	11/23/2020	Hollis A. Kendrick	Medication /Drug Violation - Dexamethasone	C	\$500		paid		Disqualified to last place, purse return ordered

KHRC Veterinary Report

Turfway Park Winter/Spring Meet 2021

Total Starts	2973
<hr style="border-top: 1px dashed black;"/>	
Post Race Samples	671
tCO ₂	402
<hr style="border-top: 1px dashed black;"/>	
Veterinary Scratches	38
<hr style="border-top: 1px dashed black;"/>	
Pre-Race	25
On-Track	13
<hr style="border-top: 1px dashed black;"/>	
Soundness related	7
Gate/paddock Injury	6
<hr style="border-top: 1px dashed black;"/>	
KHRC Veterinary List	59
<hr style="border-top: 1px dashed black;"/>	
Scratches	38
Race Injuries/post race lame/test barn lame	17
EIPH	3
Exhaustion/Post Race Distress	1
<hr style="border-top: 1px dashed black;"/>	
Claimed horses	159
<hr style="border-top: 1px dashed black;"/>	
Voided Claims	4
<hr style="border-top: 1px dashed black;"/>	
Ambulance Runs	6
<hr style="border-top: 1px dashed black;"/>	
Racing Fatalities	3
<hr style="border-top: 1px dashed black;"/>	
Musculo-skeletal	3
<hr style="border-top: 1px dashed black;"/>	
Training Fatalities	1
<hr style="border-top: 1px dashed black;"/>	
Musculo-skeletal	1

Occurrence of Thoroughbred race-related fatalities in Kentucky 2007 to present

Year	Category Non-musculoskeletal: EIPH, Sudden Death, Racing Accident	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Starts (Equibase)	Fatalities per 1,000 starts
2007	Musculoskeletal	2	1	5	2	4	3	4	2	2	3	4	5	37	23,180	1.60
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	1	0	0	1		0.04
	TOTAL	2	1	5	2	4	3	4	2	2	4	4	5	38		1.64
2008	Musculoskeletal	3	0	4	2	3	2	2	2	3	2	4	8	35	22,278	1.57
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	TOTAL	3	0	4	2	3	2	2	2	3	2	4	8	35		1.57
2009	Musculoskeletal	3	5	1	2	4	1	2	4	3	3	2	3	33	20,142	1.64
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	TOTAL	3	5	1	2	4	1	2	4	3	3	2	3	33		1.64
2010	Musculoskeletal	2	1	2	0	0	2	4	2	1	3	7	1	25	18,167	1.38
	Non-musculoskeletal	0	0	1	1	0	0	0	0	0	0	0	0	2		0.11
	TOTAL	2	1	3	1	0	2	4	2	1	3	7	1	27		1.49
2011	Musculoskeletal	2	2	1	1	2	5	1	3	2	5	3	1	28	18,258	1.53
	Non-musculoskeletal	0	0	0	0	0	0	0	0	1	0	0	0	1		0.05
	TOTAL	2	2	1	1	2	5	1	3	3	5	3	1	29		1.59
2012	Musculoskeletal	0	0	1	2	9	2	0	2	0	3	5	3	27	17,513	1.54
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	1	0	0	1		0.06
	TOTAL	0	0	1	2	9	2	0	2	0	4	5	3	28		1.60

Year	Category Non-musculoskeletal: EIPH, Sudden Death, Racing Accident	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Starts (Equibase)	Fatalities per 1,000 starts
2013	Musculoskeletal	2	2	0	0	1	2	2	5	3	1	1	3	22	16,242	1.35
	Non-musculoskeletal	0	0	0	0	0	0	0	0	1	0	0	0	1		0.06
	TOTAL	2	2	0	0	1	2	1	5	4	1	1	3	23		1.42
2014	Musculoskeletal	2	2	0	0	3	0	1	1	1	3	3	0	16	14,460	1.11
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	TOTAL	2	2	0	0	3	0	1	1	1	3	3	0	16		1.11
2015	Musculoskeletal	3	1	1	0	3	2	1	1	3	3	2	1	21	15,514	1.35
	Non-musculoskeletal	0	0	0	0	0	1	0	1	0	0	0	0	2		0.13
	TOTAL	3	1	1	0	3	3	1	2	3	3	3	1	23		1.48
2016	Musculoskeletal	0	2	0	4	4	3	1	0	1	2	5	1	23	16,495	1.39
	Non-musculoskeletal	0	0	0	0	0	2	1	0	0	0	0	0	3		0.18
	TOTAL	0	2	0	4	4	5	2	0	1	2	5	1	26		1.58
2017	Musculoskeletal	1	2	1	2	1	3	0	1	2	3	2	0	18	15,032	1.20
	Non-musculoskeletal	0	0	0	0	0	2	0	0	0	0	0	0	2		0.13
	TOTAL	1	2	1	2	1	5	0	1	2	3	2	0	20		1.33
2018	Musculoskeletal	2	1	0	4	3	1	6	0	7	1	3	4	32	15,049	2.13
	Non-musculoskeletal	0	0	1	0	1	0	0	1	0	0	1	0	4		0.27
	TOTAL	2	1	1	4	4	1	6	1	7	1	4	4	36		2.39
2019	Musculoskeletal	0	1	1	4	1	0	0	1	1	5	2	3	19	15,456	1.23
	Non-musculoskeletal	0	0	0	0	0	2	0	1	0	0	0	0	3		0.19
	TOTAL	0	1	1	4	1	2	0	2	1	5	2	3	22		1.42

Kentucky Pari-Mutuel Excise Tax and BIF by Source, FYTD 2021
February-2021

Racetrack/ADW	Thoroughbred Development Fund		Standardbred Development Fund		QH/Other Development Fund		Equine Industry Program		Equine Drug Program		Higher Education Program		Backside Improvement *		ADW Host Track Allocation		ADW Purse Allocation		Kentucky General Fund		Total Excise Tax FYTD	
	% of Fund		% of Fund		% of Fund		% of Fund		% of Fund		% of Fund		% of Fund		% of Fund		% of Fund		% of Fund		% of Fund	
	FYTD	Total	FYTD	Total	FYTD	Total	FYTD	Total	FYTD	Total	FYTD	Total	FYTD	Total	FYTD	Total	FYTD	Total	FYTD	Total	FYTD	Total
Live	\$ 64,012	0.4%	\$ 10,233	0.2%			\$ 18,708	2.7%	\$ 9,354	2.5%	\$ 9,354	2.5%	\$ 42,676	100.0%			\$ 30,691	0.2%	\$ 185,027	0.5%		
Churchill Downs	\$ 27,195	0.2%					\$ 7,252	1.1%	\$ 3,626	1.0%	\$ 3,626	1.0%	\$ 18,131	42.5%			\$ 12,692	0.1%	\$ 72,522	0.2%		
Ellis Park	\$ 7,507	0.0%					\$ 2,001	0.3%	\$ 1,001	0.3%	\$ 1,001	0.3%	\$ 5,005	11.7%			\$ 3,503	0.0%	\$ 20,020	0.0%		
Keeneland	\$ 23,641	0.1%					\$ 6,305	0.9%	\$ 3,152	0.8%	\$ 3,152	0.8%	\$ 15,761	36.9%			\$ 11,033	0.1%	\$ 63,044	0.2%		
Kentucky Downs	\$ 2,492	0.0%					\$ 665	0.1%	\$ 332	0.1%	\$ 332	0.1%	\$ 1,662	3.9%			\$ 1,163	0.0%	\$ 6,646	0.0%		
Oak Grove			\$ 782	0.0%			\$ 125	0.0%	\$ 62	0.0%	\$ 62	0.0%					\$ 62	0.0%	\$ 1,093	0.0%		
The Red Mile			\$ 9,451	0.2%			\$ 1,513	0.2%	\$ 756	0.2%	\$ 756	0.2%					\$ 756	0.0%	\$ 13,232	0.0%		
Turfway Park	\$ 3,176	0.0%					\$ 847	0.1%	\$ 424	0.1%	\$ 424	0.1%	\$ 2,117	5.0%			\$ 1,482	0.0%	\$ 8,470	0.0%		
Simulcast	\$ 829,076	5.1%	\$ 26,975	0.5%	\$ 4,866	100%	\$ 21,520	3.1%	\$ 43,049	11.6%	\$ 43,049	11.6%					\$ 322,845	1.9%	\$ 1,291,380	3.2%		
Churchill Downs	\$ 119,271	0.7%	\$ 1,610	0.0%	\$ 105	2.2%	\$ 3,024	0.4%	\$ 6,050	1.6%	\$ 6,050	1.6%					\$ 45,370	0.3%	\$ 181,480	0.4%		
Ellis Park	\$ 135,682	0.8%	\$ 13,732	0.3%	\$ 360	7.4%	\$ 3,744	0.5%	\$ 7,489	2.0%	\$ 7,489	2.0%					\$ 56,165	0.3%	\$ 224,662	0.6%		
Keeneland	\$ 401,183	2.5%			\$ 888	18.2%	\$ 10,052	1.5%	\$ 20,104	5.4%	\$ 20,104	5.4%					\$ 150,777	0.9%	\$ 603,107	1.5%		
Kentucky Downs	\$ 127,146	0.8%	\$ 11,296	0.2%	\$ 3,048	62.6%	\$ 3,536	0.5%	\$ 7,076	1.9%	\$ 7,076	1.9%					\$ 53,059	0.3%	\$ 212,237	0.5%		
Oak Grove	\$ -	0.0%	\$ -																			
The Red Mile																						
Turfway Park	\$ 45,794	0.3%	\$ 337	0.0%	\$ 466	9.6%	\$ 1,164	0.2%	\$ 2,330	0.6%	\$ 2,330	0.6%					\$ 17,473	0.1%	\$ 69,894	0.2%		
ADW															\$ 563,686	100.0%	\$ 563,686	100.0%	\$ 203,536	1.2%	\$ 1,330,908	3.3%
Amwest															\$ 2,033	0.4%	\$ 2,033	0.4%	\$ 718	0.0%	\$ 4,784	0.0%
eBet															\$ 1,441	0.3%	\$ 1,441	0.3%	\$ 509	0.0%	\$ 3,392	0.0%
Lien Games															\$ 522	0.1%	\$ 522	0.1%	\$ 183	0.0%	\$ 1,227	0.0%
NYRA															\$ 18,252	3.2%	\$ 18,252	3.2%	\$ 6,443	0.0%	\$ 42,948	0.1%
TVG															\$ 189,973	33.7%	\$ 189,973	33.7%	\$ 67,049	0.4%	\$ 446,995	1.1%
TwinSpires															\$ 287,756	51.0%	\$ 287,756	51.0%	\$ 106,146	0.6%	\$ 681,658	1.7%
Watch and Wager															\$ 462	0.1%	\$ 462	0.1%	\$ 163	0.0%	\$ 1,086	0.0%
XpressBet															\$ 63,247	11.2%	\$ 63,247	11.2%	\$ 22,324	0.1%	\$ 148,818	0.4%
HHR	\$ 15,258,964	94.5%	\$ 4,885,053	99.2%			\$ 650,000	94.2%	\$ 320,000	85.9%	\$ 320,000	85.9%					\$ 16,411,491	96.7%	\$ 37,845,508	93.1%		
Derby City Gaming	\$ 6,132,780	38.0%					\$ 250,499	36.3%	\$ 123,323	33.1%	\$ 123,323	33.1%					\$ 5,635,636	33.2%	\$ 12,265,562	30.2%		
Ellis Park	\$ 1,016,482	6.3%					\$ 46,370	6.7%	\$ 22,828	6.1%	\$ 22,828	6.1%					\$ 924,454	5.4%	\$ 2,032,963	5.0%		
Keeneland/Red Mile	\$ 1,194,560	7.4%	\$ 1,592,747	32.4%			\$ 106,214	15.4%	\$ 52,290	14.0%	\$ 52,290	14.0%					\$ 1,780,139	10.5%	\$ 4,778,240	11.8%		
Kentucky Downs	\$ 6,365,560	39.4%					\$ 246,917	35.8%	\$ 121,559	32.6%	\$ 121,559	32.6%					\$ 5,875,525	34.6%	\$ 12,731,120	31.3%		
Newport Racing	\$ 549,583	3.4%					\$ -	0.0%	\$ -	0.0%	\$ -	0.0%					\$ 549,583	3.2%	\$ 1,099,166	2.7%		
Oak Grove	\$ -	0.0%	\$ 3,292,306	66.9%			\$ -	0.0%	\$ -	0.0%	\$ -	0.0%					\$ 1,646,153	9.7%	\$ 4,938,458	12.1%		
Grand Total	\$ 16,152,051	100.0%	\$ 4,922,261	100.0%	\$ 4,866	100%	\$ 690,228	100.0%	\$ 372,403	100.0%	\$ 372,403	100.0%	\$ 42,676	100.0%	\$ 563,686	100.0%	\$ 563,686	100.0%	\$ 16,968,563	100.0%	\$ 40,652,822	100.0%

* The Backside Improvement Fund is funded by 0.5% of Live Handle, separately from the Excise Tax, for Live Thoroughbred Racing conducted by associations per KRS 230.3615.



Kentucky Live and Simulcast Wagering Report February 2021

Live Racing						
	Feb-21	Feb-20	% Change	FYTD - 2021	FYTD - 2020	% Change
Race Dates	7	13	-46.2%	170	180	-5.6%
On Track Handle	\$ 91,965	\$ 785,165	-88.3%	\$ 9,353,696	\$ 37,716,477	-75.2%
Less: Return to the Public	\$ 73,578	\$ 626,661	-88.3%	\$ 7,489,568	\$ 30,314,290	-75.3%
Less: Breakage	\$ 456	\$ 5,236	-91.3%	\$ 54,615	\$ 235,642	-76.8%
Gross Commission	<u>\$ 17,932</u>	<u>\$ 153,268</u>	<u>-88.3%</u>	<u>\$ 1,809,514</u>	<u>\$ 7,166,545</u>	<u>-74.8%</u>
TB Development Fund	\$ 690	\$ 5,889	-88.3%	\$ 64,013	\$ 273,250	-76.6%
SB Development Fund	\$ -	\$ -		\$ 10,233	\$ 16,039	-36.2%
Equine Industry Program	\$ 184	\$ 1,570	-88.3%	\$ 18,707	\$ 75,433	-75.2%
Equine Drug Research	\$ 92	\$ 785	-88.3%	\$ 9,354	\$ 37,716	-75.2%
Higher Education Fund	\$ 92	\$ 785	-88.3%	\$ 9,354	\$ 37,716	-75.2%
Ky General Fund	\$ 322	\$ 2,748	-88.3%	\$ 30,691	\$ 128,800	-76.2%
Total Kentucky Excise Tax (1.5%) (Note 1)	<u>\$ 1,379</u>	<u>\$ 11,777</u>	<u>-88.3%</u>	<u>\$ 142,352</u>	<u>\$ 568,955</u>	<u>-75.0%</u>
Backside Improvement Fund (Note 1)	\$ 460	\$ 3,926	-88.3%	\$ 42,675	\$ 182,167	-76.6%
Net Commission	\$ 16,093	\$ 137,564	-88.3%	\$ 1,624,486	\$ 6,415,423	-74.7%
Off Track Handle From:						
Other Kentucky Tracks	\$ 6,177,414	\$ 383,346	1511.4%	\$ 11,673,894	\$ 7,514,335	55.4%
Kentucky ADW's	\$ 1,164,077	\$ 1,098,074	6.0%	\$ 67,452,932	\$ 31,629,562	113.3%
Other Sources (non-taxable) (Non-Ky Tracks, OTB's, Other ADW's)	\$ 7,204,179	\$ 16,419,470	-56.1%	\$ 679,518,785	\$ 423,424,074	60.5%
All Sources Handle	<u>\$ 14,637,635</u>	<u>\$ 18,686,055</u>	<u>-21.7%</u>	<u>\$ 767,999,306</u>	<u>\$ 500,284,448</u>	<u>53.5%</u>
Average Daily Handle - On Track	\$ 13,138	\$ 60,397	-78.2%	\$ 55,022	\$ 209,536	-73.7%
Average Daily Handle - All Sources	\$ 2,091,091	\$ 1,437,389	45.5%	\$ 4,517,643	\$ 2,779,358	62.5%
Simulcast						
Handle by Breed						
Thoroughbred	\$ 4,537,742	\$ 8,501,659	-46.6%	\$ 41,981,450	\$ 69,429,803	-39.5%
Standardbred	\$ 1,437,493	\$ 1,837,687	-21.8%	\$ 14,594,797	\$ 15,587,851	-6.4%
Qtr/Arabian	\$ 18,248	\$ 43,001	-57.6%	\$ 330,248	\$ 387,681	-14.8%
Total Handle	<u>\$ 5,993,484</u>	<u>\$ 10,382,347</u>	<u>-42.3%</u>	<u>\$ 56,906,494</u>	<u>\$ 85,405,335</u>	<u>-33.4%</u>
TB Development Fund	\$ 88,706	\$ 170,033	-47.8%	\$ 829,076	\$ 1,375,804	-39.7%
SB Development Fund	\$ 2,354	\$ 4,290	-45.1%	\$ 26,976	\$ 33,135	-18.6%
QH Development Fund	\$ 270	\$ 686	-60.6%	\$ 4,865	\$ 6,500	-25.2%
Equine Industry Program*	\$ 2,283	\$ 4,375	-47.8%	\$ 21,523	\$ 35,386	-39.2%
Equine Drug Research	\$ 4,567	\$ 8,750	-47.8%	\$ 43,046	\$ 70,772	-39.2%
Higher Education Fund	\$ 4,567	\$ 8,750	-47.8%	\$ 43,046	\$ 70,772	-39.2%
Ky General Fund	\$ 34,249	\$ 65,629	-47.8%	\$ 322,844	\$ 530,790	-39.2%
Total Kentucky Excise Tax	<u>\$ 136,997</u>	<u>\$ 262,515</u>	<u>-47.8%</u>	<u>\$ 1,291,374</u>	<u>\$ 2,123,159</u>	<u>-39.2%</u>

Note 1: The Backside Improvement Fund is funded by 0.5% of Live Handle, separately from the Excise Tax, for Live Thoroughbred Racing conducted by associations per KRS 230.3615.

* Rate is .05% for Simulcast only

Monthly Track Report - Bluegrass Downs

February 2021

Live Racing						
	Feb-21	Feb-20	% Change	FYTD - 2021	FYTD - 2020	% Change
Race Dates	0	0		0	6	-100.0%
On Track Handle	\$ -	\$ -		\$ -	\$ 5,930	-100.0%
Less: Return to the Public	\$ -	\$ -		\$ -	\$ 4,659	-100.0%
Less: Breakage	\$ -	\$ -		\$ -	\$ 43	-100.0%
Gross Commission	\$ -	\$ -		\$ -	\$ 1,228	-100.0%
SB Development Fund	\$ -	\$ -		\$ -	\$ 74	-100.0%
Equine Industry Program	\$ -	\$ -		\$ -	\$ 12	-100.0%
Equine Drug Research	\$ -	\$ -		\$ -	\$ 6	-100.0%
Higher Education Fund	\$ -	\$ -		\$ -	\$ 6	-100.0%
Ky General Fund	\$ -	\$ -		\$ -	\$ 6	-100.0%
Total Kentucky Excise Tax (1.75%)	\$ -	\$ -		\$ -	\$ 104	-100.0%
Net Commission	\$ -	\$ -		\$ -	\$ 1,124	-100.0%
Off Track Handle From:						
Other Kentucky Tracks	\$ -	\$ -		\$ -	\$ -	
Kentucky ADW's	\$ -	\$ -		\$ -	\$ -	
Other Sources (non-taxable) (Non-Ky Tracks, OTB's, Other ADW's)	\$ -	\$ -		\$ -	\$ -	
All Sources Handle	\$ -	\$ -		\$ -	\$ 5,930	-100.0%
Average Daily Handle - On Track					\$ 988	-100.0%
Average Daily Handle - All Sources					\$ 988	-100.0%
Simulcast						
Handle by Breed						
Thoroughbred	\$ -	\$ -		\$ -	\$ 639,580	-100.0%
Standardbred	\$ -	\$ -		\$ -	\$ 24,049	-100.0%
Qtr/Arabian	\$ -	\$ -		\$ -	\$ 1,243	-100.0%
Total Handle	\$ -	\$ -		\$ -	\$ 664,872	-100.0%
TB Development Fund						
SB Development Fund						
QH Development Fund						ONLY TAXED ON LIVE RACING (per KRS 138.510)
Equine Industry Program						
Equine Drug Research						
Higher Education Fund						
Ky General Fund						
Total Kentucky Excise Tax	_____	_____		_____	_____	_____

Monthly Track Report - Churchill Downs

February 2021

Live Racing						
	Feb-21	Feb-20	% Change	FYTD - 2021	FYTD - 2020	% Change
Race Dates	0	0		38	36	5.6%
On Track Handle	\$ -	\$ -		\$ 3,626,053	\$ 10,816,547	-66.5%
Less: Return to the Public	\$ -	\$ -		\$ 2,897,629	\$ 8,629,523	-66.4%
Less: Breakage	\$ -	\$ -		\$ 24,202	\$ 69,730	-65.3%
Gross Commission	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 704,222</u>	<u>\$ 2,117,294</u>	-66.7%
TB Development Fund	\$ -	\$ -		\$ 27,195	\$ 81,124	-66.5%
Equine Industry Program	\$ -	\$ -		\$ 7,252	\$ 21,633	-66.5%
Equine Drug Research	\$ -	\$ -		\$ 3,626	\$ 10,817	-66.5%
Higher Education Fund	\$ -	\$ -		\$ 3,626	\$ 10,817	-66.5%
Ky General Fund	\$ -	\$ -		\$ 12,691	\$ 37,858	-66.5%
Total Kentucky Excise Tax (1.5%) (Note 1)	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 54,391</u>	<u>\$ 162,248</u>	-66.5%
Backside Improvement Fund (Note 1)	\$ -	\$ -		\$ 18,130	\$ 54,083	-66.5%
Net Commission	\$ -	\$ -		\$ 631,701	\$ 1,900,963	-66.8%
Off Track Handle From:						
Other Kentucky Tracks	\$ -	\$ -		\$ 2,703,204	\$ 2,633,990	2.6%
Kentucky ADW's	\$ -	\$ -		\$ 35,550,786	\$ 12,854,448	176.6%
Other Sources (non-taxable) (Non-Ky Tracks, OTB's, Other ADW's)	\$ -	\$ -		\$ 301,963,190	\$ 152,611,763	97.9%
All Sources Handle	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 343,843,233</u>	<u>\$ 178,916,748</u>	92.2%
Average Daily Handle - On Track				\$ 95,422	\$ 300,460	-68.2%
Average Daily Handle - All Sources				\$ 9,048,506	\$ 4,969,910	82.1%

Simulcast						
Handle by Breed						
Thoroughbred	\$ 995,055	\$ 2,049,766	-51.5%	\$ 5,963,553	\$ 18,890,995	-68.4%
Standardbred	\$ 25,322	\$ 22,113	14.5%	\$ 80,515	\$ 113,447	-29.0%
Qtr/Arabian	\$ 1,216	\$ 5,296	-77.0%	\$ 5,233	\$ 87,025	-94.0%
Total Handle	<u>\$ 1,021,592</u>	<u>\$ 2,077,175</u>	-50.8%	<u>\$ 6,049,302</u>	<u>\$ 19,091,467</u>	-68.3%
TB Development Fund	\$ 19,901	\$ 40,995	-51.5%	\$ 119,271	\$ 377,820	-68.4%
SB Development Fund	\$ 506	\$ 442	14.5%	\$ 1,610	\$ 2,269	-29.0%
QH Development Fund	\$ 24	\$ 106	-77.0%	\$ 105	\$ 1,741	-94.0%
Equine Industry Program*	\$ 511	\$ 1,039	-50.8%	\$ 3,025	\$ 9,546	-68.3%
Equine Drug Research	\$ 1,022	\$ 2,077	-50.8%	\$ 6,049	\$ 19,091	-68.3%
Higher Education Fund	\$ 1,022	\$ 2,077	-50.8%	\$ 6,049	\$ 19,091	-68.3%
Ky General Fund	\$ 7,662	\$ 15,579	-50.8%	\$ 45,370	\$ 143,186	-68.3%
Total Kentucky Excise Tax (3%)	<u>\$ 30,648</u>	<u>\$ 62,315</u>	-50.8%	<u>\$ 181,479</u>	<u>\$ 572,744</u>	-68.3%

Note 1: The Backside Improvement Fund is funded by 0.5% of Live Handle, separately from the Excise Tax, for Live Thoroughbred Racing conducted by associations per KRS 230.3615.

* Rate is .05% for Simulcast only

**Monthly Track Report - Ellis Park
February 2021**

Live Racing						
	Feb-21	Feb-20	% Change	FYTD - 2021	FYTD - 2020	% Change
Race Dates	0	0		25	26	-3.8%
On Track Handle	\$ -	\$ -		\$ 1,000,965	\$ 3,945,581	-74.6%
Less: Return to the Public	\$ -	\$ -		\$ 796,412	\$ 3,137,478	-74.6%
Less: Breakage	\$ -	\$ -		\$ 8,359	\$ 30,803	-72.9%
Gross Commission	\$ -	\$ -		\$ 196,195	\$ 777,300	-74.8%
TB Development Fund	\$ -	\$ -		\$ 7,507	\$ 29,592	-74.6%
Equine Industry Program	\$ -	\$ -		\$ 2,002	\$ 7,891	-74.6%
Equine Drug Research	\$ -	\$ -		\$ 1,001	\$ 3,946	-74.6%
Higher Education Fund	\$ -	\$ -		\$ 1,001	\$ 3,946	-74.6%
Ky General Fund	\$ -	\$ -		\$ 3,503	\$ 13,810	-74.6%
Total Kentucky Excise Tax (1.5%) (Note 1)	\$ -	\$ -		\$ 15,014	\$ 59,184	-74.6%
Backside Improvement Fund (Note 1)	\$ -	\$ -		\$ 5,005	\$ 19,728	-74.6%
Net Commission	\$ -	\$ -		\$ 176,175	\$ 698,389	-74.8%
Off Track Handle From:						
Other Kentucky Tracks	\$ -	\$ -		\$ 532,769	\$ 1,357,160	-60.7%
Kentucky ADW's	\$ -	\$ -		\$ 4,074,802	\$ 2,641,942	54.2%
Other Sources (non-taxable) (Non-Ky Tracks, OTB's, Other ADW's)	\$ -	\$ -		\$ 42,409,100	\$ 37,917,649	11.8%
All Sources Handle	\$ -	\$ -		\$ 48,017,636	\$ 45,862,332	4.7%
Average Daily Handle - On Track				\$ 40,039	\$ 151,753	-73.6%
Average Daily Handle - All Sources				\$ 1,920,705	\$ 1,763,936	8.9%
Simulcast						
Handle by Breed						
Thoroughbred	\$ 673,471	\$ 1,221,937	-44.9%	\$ 6,784,175	\$ 9,226,190	-26.5%
Standardbred	\$ 33,528	\$ 85,968	-61.0%	\$ 686,523	\$ 787,502	-12.8%
Qtr/Arabian	\$ 826	\$ -		\$ 18,003	\$ 141	12705%
Total Handle	\$ 707,825	\$ 1,307,905	-45.9%	\$ 7,488,701	\$ 10,013,833	-25.2%
TB Development Fund	\$ 13,469	\$ 24,439	-44.9%	\$ 135,683	\$ 184,524	-26.5%
SB Development Fund	\$ 671	\$ 1,719	-61.0%	\$ 13,730	\$ 15,750	-12.8%
QH Development Fund	\$ 17	\$ -		\$ 360	\$ 3	12704.7%
Equine Industry Program*	\$ 354	\$ 654	-45.9%	\$ 3,744	\$ 5,007	-25.2%
Equine Drug Research	\$ 708	\$ 1,308	-45.9%	\$ 7,489	\$ 10,014	-25.2%
Higher Education Fund	\$ 708	\$ 1,308	-45.9%	\$ 7,489	\$ 10,014	-25.2%
Ky General Fund	\$ 5,309	\$ 9,809	-45.9%	\$ 56,165	\$ 75,104	-25.2%
Total Kentucky Excise Tax (3%)	\$ 21,235	\$ 39,237	-45.9%	\$ 224,661	\$ 300,415	-25.2%

Note 1: The Backside Improvement Fund is funded by 0.5% of Live Handle, separately from the Excise Tax, for Live Thoroughbred Racing conducted by associations per KRS 230.3615.

* Rate is .05% for Simulcast only

Monthly Track Report - Keeneland
February 2021

Live Racing						
	Feb-21	Feb-20	% Change	FYTD - 2021	FYTD - 2020	% Change
Race Dates	0	0		22	17	29.4%
On Track Handle	\$ -	\$ -		\$ 3,152,200	\$ 17,320,852	-81.8%
Less: Return to the Public	\$ -	\$ -		\$ 2,549,822	\$ 14,044,361	-81.8%
Less: Breakage	\$ -	\$ -		\$ 108,172	\$ 108,172	0.0%
Gross Commission	\$ -	\$ -		\$ 494,206	\$ 3,168,320	-84.4%
TB Development Fund	\$ -	\$ -		\$ 23,641	\$ 129,906	-81.8%
Equine Industry Program	\$ -	\$ -		\$ 6,304	\$ 34,642	-81.8%
Equine Drug Research	\$ -	\$ -		\$ 3,152	\$ 17,321	-81.8%
Higher Education Fund	\$ -	\$ -		\$ 3,152	\$ 17,321	-81.8%
Ky General Fund	\$ -	\$ -		\$ 11,033	\$ 60,623	-81.8%
Total Kentucky Excise Tax (1.5%) (Note 1)	\$ -	\$ -		\$ 47,283	\$ 259,813	-81.8%
Backside Improvement Fund (Note 1)	\$ -	\$ -		\$ 15,761	\$ 86,604	-81.8%
Net Commission	\$ -	\$ -		\$ 431,162	\$ 2,821,903	-84.7%
Off Track Handle From:						
Other Kentucky Tracks	\$ -	\$ -		\$ 1,041,783	\$ 1,361,340	-23.5%
Kentucky ADW's	\$ -	\$ -		\$ 17,248,408	\$ 10,108,626	70.6%
Other Sources (non-taxable) (Non-Ky Tracks, OTB's, Other ADW's)	\$ -	\$ -		\$ 190,086,649	\$ 131,417,098	44.6%
All Sources Handle	\$ -	\$ -		\$ 211,529,040	\$ 160,207,916	32.0%
Average Daily Handle - On Track				\$ 143,282	\$ 1,018,874	-85.9%
Average Daily Handle - All Sources				\$ 9,614,956	\$ 9,423,995	2.0%
Simulcast						
Handle by Breed						
Thoroughbred	\$ 1,690,212	\$ 2,848,148	-40.7%	\$ 20,059,210	\$ 22,997,433	-12.8%
Standardbred						
Qtr/Arabian	\$ 1,710	\$ 8,114	-78.9%	\$ 44,369	\$ 48,918	-9.3%
Total Handle	\$ 1,691,922	\$ 2,856,262	-40.8%	\$ 20,103,579	\$ 23,046,351	-12.8%
TB Development Fund	\$ 33,804	\$ 56,963	-40.7%	\$ 401,184	\$ 459,949	-12.8%
SB Development Fund						
QH Development Fund	\$ 34	\$ 162	-78.9%	\$ 887	\$ 978	-9.3%
Equine Industry Program*	\$ 846	\$ 1,428	-40.8%	\$ 10,052	\$ 11,523	-12.8%
Equine Drug Research	\$ 1,692	\$ 2,856	-40.8%	\$ 20,104	\$ 23,046	-12.8%
Higher Education Fund	\$ 1,692	\$ 2,856	-40.8%	\$ 20,104	\$ 23,046	-12.8%
Ky General Fund	\$ 12,689	\$ 21,422	-40.8%	\$ 150,777	\$ 172,848	-12.8%
Total Kentucky Excise Tax (3%)	\$ 50,758	\$ 85,688	-40.8%	\$ 603,107	\$ 691,391	-12.8%

Note 1: The Backside Improvement Fund is funded by 0.5% of Live Handle, separately from the Excise Tax, for Live Thoroughbred Racing conducted by associations per KRS 230.3615.

* Rate is .05% for Simulcast only

Monthly Track Report - Kentucky Downs

February 2021

Live Racing						
	Feb-21	Feb-20	% Change	FYTD - 2021	FYTD - 2020	% Change
Race Dates	0	0		6	5	20.0%
On Track Handle	\$ -	\$ -		\$ 332,301	\$ 1,634,072	-79.7%
Less: Return to the Public	\$ -	\$ -		\$ 273,475	\$ 1,342,661	-79.6%
Less: Breakage	\$ -	\$ -		\$ 1,706	\$ 9,723	-82.5%
Gross Commission	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 57,120</u>	<u>\$ 281,688</u>	-79.7%
TB Development Fund	\$ -	\$ -		\$ 2,492	\$ 12,256	-79.7%
Equine Industry Program	\$ -	\$ -		\$ 665	\$ 3,268	-79.7%
Equine Drug Research	\$ -	\$ -		\$ 332	\$ 1,634	-79.7%
Higher Education Fund	\$ -	\$ -		\$ 332	\$ 1,634	-79.7%
Ky General Fund	\$ -	\$ -		\$ 1,163	\$ 5,719	-79.7%
Total Kentucky Excise Tax (1.5%) (Note 1)	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 4,985</u>	<u>\$ 24,511</u>	-79.7%
Backside Improvement Fund (Note 1)	\$ -	\$ -		\$ 1,662	\$ 8,170	-79.7%
Net Commission	\$ -	\$ -		\$ 50,474	\$ 249,006	-79.7%
Off Track Handle From:						
Other Kentucky Tracks	\$ -	\$ -		\$ 271,022	\$ 639,152	-57.6%
Kentucky ADW's	\$ -	\$ -		\$ 3,451,557	\$ 1,843,305	87.2%
Other Sources (non-taxable) (Non-Ky Tracks, OTB's, Other ADW's)	\$ -	\$ -		\$ 55,773,563	\$ 37,123,080	50.2%
All Sources Handle	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 59,828,443</u>	<u>\$ 41,239,609</u>	45.1%
Average Daily Handle - On Track				\$ 55,384	\$ 326,814	-83.1%
Average Daily Handle - All Sources				\$ 9,971,407	\$ 8,247,922	20.9%
Simulcast						
Handle by Breed						
Thoroughbred	\$ 564,380	\$ 905,844	-37.7%	\$ 6,357,281	\$ 7,528,460	-15.6%
Standardbred	\$ 49,866	\$ 70,004	-28.8%	\$ 564,879	\$ 502,870	12.3%
Qtr/Arabian	\$ 7,977	\$ 15,326	-47.9%	\$ 152,389	\$ 150,284	1.4%
Total Handle	<u>\$ 622,223</u>	<u>\$ 991,173</u>	-37.2%	<u>\$ 7,074,548</u>	<u>\$ 8,181,614</u>	-13.5%
TB Development Fund	\$ 11,288	\$ 18,117	-37.7%	\$ 127,146	\$ 150,569	-15.6%
SB Development Fund	\$ 997	\$ 1,400	-28.8%	\$ 11,298	\$ 10,057	12.3%
QH Development Fund	\$ 160	\$ 307	-47.9%	\$ 3,048	\$ 3,006	1.4%
Equine Industry Program*	\$ 311	\$ 496	-37.2%	\$ 3,537	\$ 4,091	-13.5%
Equine Drug Research	\$ 622	\$ 991	-37.2%	\$ 7,075	\$ 8,182	-13.5%
Higher Education Fund	\$ 622	\$ 991	-37.2%	\$ 7,075	\$ 8,182	-13.5%
Ky General Fund	\$ 4,667	\$ 7,434	-37.2%	\$ 53,059	\$ 61,362	-13.5%
Total Kentucky Excise Tax (3%)	<u>\$ 18,667</u>	<u>\$ 29,735</u>	-37.2%	<u>\$ 212,236</u>	<u>\$ 245,448</u>	-13.5%

Note 1: The Backside Improvement Fund is funded by 0.5% of Live Handle, separately from the Excise Tax, for Live Thoroughbred Racing conducted by associations per KRS 230.3615.

* Rate is .05% for Simulcast only

Monthly Track Report - Oak Grove

February 2021

Live Racing						
	Feb-21	Feb-20	% Change	FYTD - 2021	FYTD - 2020	% Change
Race Dates	0	0		14	11	27.3%
On Track Handle	\$ -	\$ -		\$ 62,569	\$ 42,408	47.5%
Less: Return to the Public	\$ -	\$ -		\$ 48,692	\$ 33,069	47.2%
Less: Breakage	\$ -	\$ -		\$ 479	\$ 369	29.8%
Gross Commission	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 13,398</u>	<u>\$ 8,970</u>	49.4%
SB Development Fund	\$ -	\$ -		\$ 782	\$ 530	47.5%
Equine Industry Program	\$ -	\$ -		\$ 125	\$ 85	47.5%
Equine Drug Research	\$ -	\$ -		\$ 63	\$ 42	47.5%
Higher Education Fund	\$ -	\$ -		\$ 63	\$ 42	47.5%
Ky General Fund	\$ -	\$ -		\$ 63	\$ 42	47.5%
Total Kentucky Excise Tax (1.75%)	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 1,095</u>	<u>\$ 742</u>	47.5%
Net Commission	\$ -	\$ -		\$ 12,303	\$ 8,228	49.5%
Off Track Handle From:						
Other Kentucky Tracks	\$ -	\$ -		\$ 34,003	\$ 3,108	994.0%
Kentucky ADW's	\$ -	\$ -		\$ 33,396	\$ 6,596	406.3%
Other Sources (non-taxable) (Non-Ky Tracks, OTB's, Other ADW's)	\$ -	\$ -		\$ 1,084,726	\$ 20,383	5221.7%
All Sources Handle	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 1,214,694</u>	<u>\$ 72,495</u>	1575.6%
Average Daily Handle - On Track				\$ 4,469	\$ 3,855	15.9%
Average Daily Handle - All Sources				\$ 86,764	\$ 6,590	1216.5%
Simulcast						
Handle by Breed						
Thoroughbred	\$ 102,420	\$ -		\$ 527,669	\$ -	
Standardbred	\$ 15,339	\$ -		\$ 88,331	\$ -	
Qtr/Arabian	\$ 158	\$ -		\$ 9,688	\$ -	
Total Handle	<u>\$ 117,917</u>	<u>\$ -</u>		<u>\$ 625,688</u>	<u>\$ -</u>	
TB Development Fund						
SB Development Fund						
QH Development Fund						ONLY TAXED ON LIVE RACING (per KRS 138.510)
Equine Industry Program						
Equine Drug Research						
Higher Education Fund						
Ky General Fund						
Total Kentucky Excise Tax	<u>_____</u>	<u>_____</u>		<u>_____</u>	<u>_____</u>	

Monthly Track Report - The Red Mile

February 2021

Live Racing						
	Feb-21	Feb-20	% Change	FYTD - 2021	FYTD - 2020	% Change
Race Dates	0	0		30	35	-14.3%
On Track Handle	\$ -	\$ -		\$ 756,104	\$ 1,234,783	-38.8%
Less: Return to the Public	\$ -	\$ -		\$ 584,448	\$ 951,977	-38.6%
Less: Breakage	\$ -	\$ -		\$ (2,879)	\$ 1,215	-337.0%
Gross Commission	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 174,535</u>	<u>\$ 281,590</u>	-38.0%
SB Development Fund	\$ -	\$ -		\$ 9,451	\$ 15,435	-38.8%
Equine Industry Program	\$ -	\$ -		\$ 1,512	\$ 2,470	-38.8%
Equine Drug Research	\$ -	\$ -		\$ 756	\$ 1,235	-38.8%
Higher Education Fund	\$ -	\$ -		\$ 756	\$ 1,235	-38.8%
Ky General Fund	\$ -	\$ -		\$ 756	\$ 1,235	-38.8%
Total Kentucky Excise Tax (1.75%)	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 13,232</u>	<u>\$ 21,609</u>	-38.8%
Net Commission	\$ -	\$ -		\$ 161,303	\$ 259,982	-38.0%
Off Track Handle From:						
Other Kentucky Tracks	\$ -	\$ -		\$ 37,080	\$ 49,755	-25.5%
Kentucky ADW's	\$ -	\$ -		\$ 211,311	\$ 168,660	25.3%
Other Sources (non-taxable) (Non-Ky Tracks, OTB's, Other ADW's)	\$ -	\$ -		\$ 9,989,466	\$ 6,343,091	57.5%
All Sources Handle	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 10,993,960</u>	<u>\$ 7,796,289</u>	41.0%
Average Daily Handle - On Track				\$ 25,203	\$ 35,280	-28.6%
Average Daily Handle - All Sources				\$ 366,465	\$ 222,751	64.5%
Simulcast						
Handle by Breed						
Thoroughbred	\$ -	\$ -		\$ -	\$ -	
Standardbred	\$ 1,304,435	\$ 1,623,163	-19.6%	\$ 13,157,687	\$ 13,907,053	-5.4%
Qtr/Arabian	\$ 4,572	\$ 8,692	-47.4%	\$ 77,307	\$ 61,439	25.8%
Total Handle	<u>\$ 1,309,007</u>	<u>\$ 1,631,856</u>	-19.8%	<u>\$ 13,234,994</u>	<u>\$ 13,968,492</u>	-5.3%
TB Development Fund						
SB Development Fund						
QH Development Fund						
Equine Industry Program						
Equine Drug Research						
Higher Education Fund						
Ky General Fund						
Total Kentucky Excise Tax	<u>_____</u>	<u>_____</u>		<u>_____</u>	<u>_____</u>	

ONLY TAXED ON LIVE RACING (per KRS 138.510)

Monthly Track Report - Turfway Park

February 2021

Live Racing						
	Feb-21	Feb-20	% Change	FYTD - 2021	FYTD - 2020	% Change
Race Dates	7	13	-46.2%	35	44	-20.5%
On Track Handle	\$ 91,965	\$ 785,165	-88.3%	\$ 423,505	\$ 2,716,304	-84.4%
Less: Return to the Public	\$ 73,578	\$ 626,661	-88.3%	\$ 339,090	\$ 2,170,562	-84.4%
Less: Breakage	\$ 456	\$ 5,236	-91.3%	\$ 2,401	\$ 15,588	-84.6%
Gross Commission	<u>\$ 17,932</u>	<u>\$ 153,268</u>	-88.3%	<u>\$ 82,015</u>	<u>\$ 530,155</u>	-84.5%
TB Development Fund	\$ 690	\$ 5,889	-88.3%	\$ 3,176	\$ 20,372	-84.4%
Equine Industry Program	\$ 184	\$ 1,570	-88.3%	\$ 847	\$ 5,433	-84.4%
Equine Drug Research	\$ 92	\$ 785	-88.3%	\$ 424	\$ 2,716	-84.4%
Higher Education Fund	\$ 92	\$ 785	-88.3%	\$ 424	\$ 2,716	-84.4%
Ky General Fund	\$ 322	\$ 2,748	-88.3%	\$ 1,482	\$ 9,507	-84.4%
Total Kentucky Excise Tax (1.5%) (Note 1)	<u>\$ 1,379</u>	<u>\$ 11,777</u>	-88.3%	<u>\$ 6,353</u>	<u>\$ 40,745</u>	-84.4%
Backside Improvement Fund (Note 1)	\$ 460	\$ 3,926	-88.3%	\$ 2,118	\$ 13,582	-84.4%
Net Commission	\$ 16,093	\$ 137,564	-88.3%	\$ 73,544	\$ 475,829	-84.5%
Off Track Handle From:						
Other Kentucky Tracks	\$ 6,177,414	\$ 383,346	1511.4%	\$ 6,933,930	\$ 1,469,830	371.8%
Kentucky ADW's	\$ 1,164,077	\$ 1,098,074	6.0%	\$ 6,127,124	\$ 4,005,985	52.9%
Other Sources (non-taxable) (Non-Ky Tracks, OTB's, Other ADW's)	\$ 7,204,179	\$ 16,419,470	-56.1%	\$ 68,936,187	\$ 57,991,010	18.9%
All Sources Handle	<u>\$ 14,637,635</u>	<u>\$ 18,686,055</u>	-21.7%	<u>\$ 82,420,746</u>	<u>\$ 66,183,129</u>	24.5%
Average Daily Handle - On Track	\$ 13,138	\$ 60,397	-78.2%	\$ 12,100	\$ 61,734	-80.4%
Average Daily Handle - All Sources	\$ 2,091,091	\$ 1,437,389	45.5%	\$ 2,354,878	\$ 1,504,162	56.6%
Simulcast						
Handle by Breed						
Thoroughbred	\$ 512,204	\$ 1,475,964	-65.3%	\$ 2,289,563	\$ 10,147,146	-77.4%
Standardbred	\$ 9,004	\$ 36,440	-75.3%	\$ 16,863	\$ 252,928	-93.3%
Qtr/Arabian	\$ 1,790	\$ 5,573	-67.9%	\$ 23,258	\$ 38,631	-39.8%
Total Handle	<u>\$ 522,998</u>	<u>\$ 1,517,976</u>	-65.5%	<u>\$ 2,329,683</u>	<u>\$ 10,438,706</u>	-77.7%
TB Development Fund	\$ 10,244	\$ 29,519	-65.3%	\$ 45,791	\$ 202,943	-77.4%
SB Development Fund	\$ 180	\$ 729	-75.3%	\$ 337	\$ 5,059	-93.3%
QH Development Fund	\$ 36	\$ 111	-67.9%	\$ 465	\$ 773	-39.8%
Equine Industry Program*	\$ 261	\$ 759	-65.5%	\$ 1,165	\$ 5,219	-77.7%
Equine Drug Research	\$ 523	\$ 1,518	-65.5%	\$ 2,330	\$ 10,439	-77.7%
Higher Education Fund	\$ 523	\$ 1,518	-65.5%	\$ 2,330	\$ 10,439	-77.7%
Ky General Fund	\$ 3,922	\$ 11,385	-65.5%	\$ 17,473	\$ 78,290	-77.7%
Total Kentucky Excise Tax (3%)	<u>\$ 15,690</u>	<u>\$ 45,539</u>	-65.5%	<u>\$ 69,890</u>	<u>\$ 313,161</u>	-77.7%

Note 1: The Backside Improvement Fund is funded by 0.5% of Live Handle, separately from the Excise Tax, for Live Thoroughbred Racing conducted by associations per KRS 230.3615.

* Rate is .05% for Simulcast only

Kentucky Resident Advance Deposit Wagering Report February, 2021

	Feb-21	Feb-20	% Change	FYTD-2021	FYTD-2020	% Change
Total In-State Handle	\$ 1,164,077	\$ 1,098,075	6.0%	\$ 76,672,232	\$ 31,629,456	142.4%
Total Out-of State Handle	\$ 23,478,324	\$ 16,797,450	39.8%	\$ 194,704,393	\$ 119,676,236	62.7%
Total Handle (TH)	\$ 24,642,401	\$ 17,895,525	37.7%	\$ 271,376,625	\$ 151,305,691	79.4%
Host Track (42.5% Allocation)	\$ 52,365	\$ 38,028	37.7%	\$ 576,675	\$ 321,525	79.4%
Purse (42.5% Allocation)	\$ 52,365	\$ 38,028	37.7%	\$ 576,675	\$ 321,525	79.4%
KY General Fund (15% Allocation)	\$ 18,482	\$ 13,422	37.7%	\$ 203,532	\$ 113,479	79.4%
Total KY Excise Tax (.5% of TH)	\$ 123,212	\$ 89,478	37.7%	\$ 1,356,883	\$ 756,528	79.4%



Kentucky Resident Advance Deposit Wagering Report for February 2021

AmWest Entertainment	<u>% of Total</u>	<u>Feb-21</u>	<u>Feb-20</u>	<u>% Change</u>	<u>% of Total</u>	<u>FYTD-2021</u>	<u>FYTD-2020</u>	<u>% Change</u>
Total In-State Handle	0.00%	\$ -	\$ -	#DIV/0!	0.13%	\$ 97,505	\$ 103,003	-5.3%
Total Out-of State Handle	0.36%	\$ 85,060	\$ 48,548	75.2%	0.44%	\$ 859,157	\$ 410,614	109.2%
Total Handle (TH)	0.35%	\$ 85,060	\$ 48,548	75.2%	0.35%	\$ 956,662	\$ 513,617	86.3%
Host Track (42.5% Allocation)		\$ 181	\$ 103	75.2%		\$ 2,033	\$ 1,091	86.3%
Purse (42.5% Allocation)		\$ 181	\$ 103	75.2%		\$ 2,033	\$ 1,091	86.3%
KY General Fund (15% Allocation)		\$ 64	\$ 36	75.2%		\$ 717	\$ 385	86.3%
Total KY Excise Tax (.5% of TH)		\$ 425	\$ 243	75.2%		\$ 4,783	\$ 2,568	86.3%

eBet	<u>% of Total</u>	<u>Feb-21</u>	<u>Feb-20</u>	<u>% Change</u>	<u>% of Total</u>	<u>FYTD-2021</u>	<u>FYTD-2020</u>	<u>% Change</u>
Total In-State Handle	0.08%	\$ 988	\$ 662	49.2%	0.07%	\$ 56,438	\$ 25,454	121.7%
Total Out-of State Handle	0.35%	\$ 82,588	\$ 36,697	125.1%	0.32%	\$ 621,369	\$ 456,757	36.0%
Total Handle (TH)	0.34%	\$ 83,576	\$ 37,359	123.7%	0.25%	\$ 677,807	\$ 482,211	40.6%
Host Track (42.5% Allocation)		\$ 178	\$ 79	123.7%		\$ 1,440	\$ 1,025	40.6%
Purse (42.5% Allocation)		\$ 178	\$ 79	123.7%		\$ 1,440	\$ 1,025	40.6%
KY General Fund (15% Allocation)		\$ 63	\$ 28	123.7%		\$ 508	\$ 362	40.6%
Total KY Excise Tax (.5% of TH)		\$ 418	\$ 187	123.7%		\$ 3,389	\$ 2,411	40.6%

Lien Games	<u>% of Total</u>	<u>Feb-21</u>	<u>Feb-20</u>	<u>% Change</u>	<u>% of Total</u>	<u>FYTD-2021</u>	<u>FYTD-2020</u>	<u>% Change</u>
Total In-State Handle	0.00%	\$ -	\$ -		0.02%	\$ 13,812	\$ 5,929	133.0%
Total Out-of State Handle	0.26%	\$ 60,142	\$ 9,824	512.2%	0.12%	\$ 231,104	\$ 107,531	114.9%
Total Handle (TH)	0.24%	\$ 60,142	\$ 9,824	512.2%	0.09%	\$ 244,916	\$ 113,460	115.9%
Host Track (42.5% Allocation)		\$ 128	\$ 21	512.2%		\$ 520	\$ 241	115.9%
Purse (42.5% Allocation)		\$ 128	\$ 21	512.2%		\$ 520	\$ 241	115.9%
KY General Fund (15% Allocation)		\$ 45	\$ 7	512.2%		\$ 184	\$ 85	115.9%
Total KY Excise Tax (.5% of TH)		\$ 301	\$ 49	512.2%		\$ 1,225	\$ 567	115.9%

Kentucky Resident Advance Deposit Wagering Report for February 2021 (Cont)

NYRabets	% of Total	Feb-21	Feb-20	% Change	% of Total	FYTD-2021	FYTD-2020	% Change
Total In-State Handle	6.99%	\$ 81,399	\$ 11,999	578.4%	2.64%	\$ 2,026,571	\$ 566,935	257.5%
Total Out-of State Handle	5.70%	\$ 1,337,632	\$ 256,863	420.8%	3.37%	\$ 6,562,985	\$ 2,729,072	140.5%
Total Handle (TH)	5.76%	\$ 1,419,031	\$ 268,862	427.8%	3.17%	\$ 8,589,556	\$ 3,296,007	160.6%
Host Track (42.5% Allocation)		\$ 3,015	\$ 571	427.8%		\$ 18,253	\$ 7,004	160.6%
Purse (42.5% Allocation)		\$ 3,015	\$ 571	427.8%		\$ 18,253	\$ 7,004	160.6%
KY General Fund (15% Allocation)		\$ 1,064	\$ 202	427.8%		\$ 6,442	\$ 2,472	160.6%
Total KY Excise Tax (.5% of TH)		\$ 7,095	\$ 1,344	427.8%		\$ 42,948	\$ 16,480	160.6%

TVG	% of Total	Feb-21	Feb-20	% Change	% of Total	FYTD-2021	FYTD-2020	% Change
Total In-State Handle	28.44%	\$ 331,031	\$ 380,743	-13.1%	27.31%	\$ 20,940,240	\$ 8,606,685	143.3%
Total Out-of State Handle	31.66%	\$ 7,433,522	\$ 5,576,282	33.3%	35.16%	\$ 68,458,791	\$ 41,011,799	66.9%
Total Handle (TH)	31.51%	\$ 7,764,553	\$ 5,957,025	30.3%	32.94%	\$ 89,399,031	\$ 49,618,483	80.2%
Host Track (42.5% Allocation)		\$ 16,500	\$ 12,659	30.3%		\$ 189,973	\$ 105,439	80.2%
Purse (42.5% Allocation)		\$ 16,500	\$ 12,659	30.3%		\$ 189,973	\$ 105,439	80.2%
KY General Fund (15% Allocation)		\$ 5,823	\$ 4,468	30.3%		\$ 67,049	\$ 37,214	80.2%
Total KY Excise Tax (.5% of TH)		\$ 38,823	\$ 29,785	30.3%		\$ 446,995	\$ 248,092	80.2%

TwinSpire	% of Total	Feb-21	Feb-20	% Change	% of Total	FYTD-2021	FYTD-2020	% Change
Total In-State Handle	57.28%	\$ 666,750	\$ 625,140	6.7%	59.40%	\$ 45,543,214	\$ 18,211,470	150.1%
Total Out-of State Handle	48.07%	\$ 11,287,036	\$ 8,237,164	37.0%	49.30%	\$ 95,984,158	\$ 60,328,214	59.1%
Total Handle (TH)	48.51%	\$ 11,953,786	\$ 8,862,304	34.9%	52.15%	\$ 141,527,372	\$ 78,539,684	80.2%
Host Track (42.5% Allocation)		\$ 25,402	\$ 18,832	34.9%		\$ 300,746	\$ 166,897	80.2%
Purse (42.5% Allocation)		\$ 25,402	\$ 18,832	34.9%		\$ 300,746	\$ 166,897	80.2%
KY General Fund (15% Allocation)		\$ 8,965	\$ 6,647	34.9%		\$ 106,146	\$ 58,905	80.2%
Total KY Excise Tax (.5% of TH)		\$ 59,769	\$ 44,312	34.9%		\$ 707,637	\$ 392,698	80.2%

Kentucky Resident Advance Deposit Wagering Report for February 2021 (Cont)

Watch and Wager	% of Total	Feb-21	Feb-20	% Change	% of Total	FYTD-2021	FYTD-2020	% Change
Total In-State Handle	0.06%	\$ 733	\$ 1,374	-46.7%	0.05%	\$ 34,531	\$ 42,522	-18.8%
Total Out-of State Handle	0.09%	\$ 21,897	\$ 18,123	20.8%	0.09%	\$ 182,847	\$ 209,343	-12.7%
Total Handle (TH)	0.09%	\$ 22,629	\$ 19,497	16.1%	0.08%	\$ 217,379	\$ 251,865	-13.7%
Host Track (42.5% Allocation)		\$ 48	\$ 41	16.1%		\$ 462	\$ 535	-13.7%
Purse (42.5% Allocation)		\$ 48	\$ 41	16.1%		\$ 462	\$ 535	-13.7%
KY General Fund (15% Allocation)		\$ 17	\$ 15	16.1%		\$ 163	\$ 189	-13.7%
Total KY Excise Tax (.5% of TH)		\$ 113	\$ 97	16.1%		\$ 1,087	\$ 1,259	-13.7%

Xpressbet	% of Total	Feb-21	Feb-20	% Change	% of Total	FYTD-2021	FYTD-2020	% Change
Total In-State Handle	7.15%	\$ 83,177	\$ 78,157	6.4%	10.38%	\$ 7,959,920	\$ 4,067,458	95.7%
Total Out-of State Handle	13.50%	\$ 3,170,448	\$ 2,613,949	21.3%	11.20%	\$ 21,803,982	\$ 14,422,906	51.2%
Total Handle (TH)	13.20%	\$ 3,253,625	\$ 2,692,106	20.9%	10.97%	\$ 29,763,903	\$ 18,490,364	61.0%
Host Track (42.5% Allocation)		\$ 6,914	\$ 5,721	20.9%		\$ 63,248	\$ 39,292	61.0%
Purse (42.5% Allocation)		\$ 6,914	\$ 5,721	20.9%		\$ 63,248	\$ 39,292	61.0%
KY General Fund (15% Allocation)		\$ 2,440	\$ 2,019	20.9%		\$ 22,323	\$ 13,868	61.0%
Total KY Excise Tax (.5% of TH)		\$ 16,268	\$ 13,461	20.9%		\$ 148,820	\$ 92,452	61.0%

Kentucky Historical Horse Racing Report for February, 2021

	February -21	February - 20	% Change	FYTD - 2021	FYTD - 2020	% Change
Total Handle	\$ 322,127,130	\$ 270,360,707	19.1%	\$ 2,523,971,072	\$ 1,914,961,980	31.8%
Less: Returned to Public	\$ 293,768,036	\$ 247,221,793	18.8%	\$ 2,300,350,408	\$ 1,752,201,016	31.3%
Less: Breakage	\$ 46,645	\$ 114,904		\$ 602,225	\$ 808,149	
Less: Change in Pools (Note 6)	\$ 187,426	\$ 348,180		\$ 4,688,541	\$ 1,757,772	
Gross Commission	<u>\$ 28,125,024</u>	<u>\$ 22,675,829</u>	24.0%	<u>\$ 218,329,899</u>	<u>\$ 160,195,042</u>	36.3%
TB Development Fund (Note 1)	\$ 1,869,562	\$ 1,866,294	0.2%	\$ 15,262,480	\$ 13,197,629	15.6%
SB Development Fund (Note 2)	\$ 728,521	\$ 215,215	238.5%	\$ 4,889,738	\$ 1,552,781	214.9%
Equine Industry Program (Note 3)	\$ -	\$ -		\$ 650,000	\$ 650,000	0.0%
Equine Drug Research (Note 4)	\$ -	\$ -		\$ 320,000	\$ 320,000	0.0%
Higher Education Fund (Note 4)	\$ -	\$ -		\$ 320,000	\$ 320,000	0.0%
Kentucky General Fund (Note 5)	\$ 2,233,823	\$ 1,973,902	13.2%	\$ 16,417,349	\$ 12,684,020	29.4%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 4,831,907</u>	<u>\$ 4,055,411</u>	19.1%	<u>\$ 37,859,566</u>	<u>\$ 28,724,430</u>	31.8%
% of Gross Commission	17.2%	17.9%		17.3%	17.9%	
Net Commission + Breakage	\$ 23,339,761	\$ 18,735,322	24.6%	\$ 181,072,557	\$ 132,278,762	36.9%
% of Total Handle	7.25%	6.93%		7.17%	6.91%	
Number of HHR Terminals	3,704	2,991	23.8%	3,580	2,991	19.7%
Average Daily Handle	\$ 11,504,540	\$ 9,322,783	23.4%	\$ 10,386,712	\$ 7,848,205	32.3%
Handle/Day/Terminal	\$ 3,106	\$ 3,117	-0.4%	\$ 2,902	\$ 2,624	10.6%
Gross Commission / Day /Terminal	\$ 271	\$ 261	3.7%	\$ 251	\$ 220	14.3%
	February -21	January - 21	% Change	Since Inception		
Total Handle	\$ 322,127,130	\$ 395,928,964	-18.6%	Total Handle	\$ 10,559,611,182	
Total Kentucky Excise Tax	\$ 4,831,907	\$ 5,938,934	-18.6%	Total Kentucky Excise Tax	\$ 158,394,168	
Average Daily Handle	\$ 11,504,540	\$ 12,771,902	-9.9%	Total KY General Fund	\$ 64,290,469	

Note 1: Thoroughbred Development Fund receives .75% of TH at KD, EP, NR and DCG. The rate applies to half of the TH at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the TH at KRM and 1.0% of TH at OG.

Note 3: EIP Fund receives .2% of the TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF Funds each receive .1% of the TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1,2,3 and 4.

Note 6: Represents the net change in all wagering pools.

Derby City Gaming Historical Horse Racing Report for February, 2021

	February -21	February - 20	% Change	FYTD - 2021	FYTD - 2020	% Change
Total Handle	\$ 103,460,941	\$ 113,107,910	-8.5%	\$ 817,704,057	\$ 810,230,483	0.9%
Less: Returned to Public	\$ 93,895,411	\$ 102,832,058	-8.7%	\$ 743,281,766	\$ 736,254,677	1.0%
Less: Breakage	\$ -	\$ -		\$ -	\$ -	
Less: Change in Pools (Note 6)	\$ 299,123	\$ 99,781		\$ 1,370,322	\$ 191,943	
Gross Commission	<u>\$ 9,266,407</u>	<u>\$ 10,176,072</u>	-8.9%	<u>\$ 73,051,969</u>	<u>\$ 73,783,864</u>	-1.0%
TB Development Fund (Note 1)	\$ 775,957	\$ 848,309	-8.5%	\$ 6,132,780	\$ 6,076,729	0.9%
SB Development Fund (Note 2)						
Equine Industry Program (Note 3)	\$ -	\$ -		\$ 250,499	\$ 271,057	-7.6%
Equine Drug Research (Note 4)	\$ -	\$ -		\$ 123,322	\$ 133,443	-7.6%
Higher Education Fund (Note 4)	\$ -	\$ -		\$ 123,322	\$ 133,443	-7.6%
Kentucky General Fund (Note 5)	\$ 775,957	\$ 848,309	-8.5%	\$ 5,635,637	\$ 5,538,785	1.7%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 1,551,914</u>	<u>\$ 1,696,619</u>	-8.5%	<u>\$ 12,265,561</u>	<u>\$ 12,153,457</u>	0.9%
% of Gross Commission	16.7%	16.7%		16.8%	16.5%	
Net Commission + Breakage	\$ 7,714,493	\$ 8,479,453	-9.0%	\$ 60,786,408	\$ 61,630,406	-1.4%
% of Total Handle	7.46%	7.50%		7.43%	7.61%	
Number of HHR Terminals	728	1,000	-27.2%	710	1,000	-29.0%
Average Daily Handle	\$ 3,695,034	\$ 3,900,273	-5.3%	\$ 3,803,275	\$ 3,320,617	14.5%
Handle/Day/Terminal	\$ 5,076	\$ 3,900	30.1%	\$ 5,224	\$ 3,321	57.3%
Gross Commission / Day /Terminal	\$ 455	\$ 351	29.6%	\$ 467	\$ 302	54.3%
	February -21	January - 21	% Change	<u>Since Inception (September 10, 2018)</u>		
Total Handle	\$ 103,460,941	\$ 118,462,169	-12.66%	Total Handle	\$ 2,442,087,388	
Total Kentucky Excise Tax	\$ 1,551,914	\$ 1,776,933	-12.66%	Total Kentucky Excise Tax	\$ 36,631,311	
Average Daily Handle	\$ 3,695,034	\$ 3,821,360	-3.31%	Total KY General Fund	\$ 17,175,669	

Note 1: Thoroughbred Development Fund receives .75% of TH at KD, EP, NR and DCG. The rate applies to half of the TH at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the TH at KRM and 1.0% of TH at OG.

Note 3: EIP Fund receives .2% of the TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF Funds each receive .1% of the TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1,2,3 and 4.

Note 6: Represents the net change in all wagering pools.

Ellis Park Historical Horse Racing Report for February, 2021

	February -21	February - 20	% Change	FYTD - 2021	FYTD - 2020	% Change
Total Handle	\$ 12,859,979	\$ 12,864,804	0.0%	\$ 135,530,843	\$ 79,651,872	70.2%
Less: Returned to Public	\$ 11,684,365	\$ 11,675,905	0.1%	\$ 123,591,843	\$ 73,090,755	69.1%
Less: Breakage	\$ 1,436	\$ 885		\$ 15,567	\$ 6,961	
Less: Change in Pools (Note 6)	\$ 60,175	\$ 25,176		\$ 192,600	\$ 1,848	
Gross Commission	<u>\$ 1,114,003</u>	<u>\$ 1,162,838</u>	-4.2%	<u>\$ 11,730,835</u>	<u>\$ 6,552,308</u>	79.0%
TB Development Fund (Note 1)	\$ 96,450	\$ 96,486	0.0%	\$ 1,016,481	\$ 597,389	70.2%
SB Development Fund (Note 2)						
Equine Industry Program (Note 3)	\$ -	\$ -		\$ 46,371	\$ 28,250	64.1%
Equine Drug Research (Note 4)	\$ -	\$ -		\$ 22,829	\$ 13,908	64.1%
Higher Education Fund (Note 4)	\$ -	\$ -		\$ 22,829	\$ 13,908	64.1%
Kentucky General Fund (Note 5)	\$ 96,450	\$ 96,486	0.0%	\$ 924,454	\$ 541,324	70.8%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 192,900</u>	<u>\$ 192,972</u>	0.0%	<u>\$ 2,032,963</u>	<u>\$ 1,194,778</u>	70.2%
% of Gross Commission	17.3%	16.6%		17.3%	18.2%	
Net Commission + Breakage	\$ 922,540	\$ 970,751	-5.0%	\$ 9,713,439	\$ 5,364,490	81.1%
% of Total Handle	7.17%	7.55%		7.17%	6.73%	
Number of HHR Terminals	196	300	-34.7%	188	300	-37.5%
Average Daily Handle	\$ 459,285	\$ 443,614	3.5%	\$ 557,740	\$ 326,442	70.9%
Handle/Day/Terminal	\$ 2,343	\$ 1,479	58.5%	\$ 2,846	\$ 1,088	161.5%
Gross Commission / Day /Terminal	\$ 203	\$ 134	51.9%	\$ 246	\$ 90	175.2%
	February -21	January - 21	% Change	<u>Since Inception (August 31, 2012)</u>		
Total Handle	\$ 12,859,979	\$ 18,331,427	-29.8%	Total Handle	\$ 670,271,592	
Total Kentucky Excise Tax	\$ 192,900	\$ 274,971	-29.8%	Total Kentucky Excise Tax	\$ 10,054,074	
Average Daily Handle	\$ 459,285	\$ 591,336	-22.3%	Total KY General Fund	\$ 4,015,809	

Note 1: Thoroughbred Development Fund receives .75% of TH at KD, EP, NR and DCG. The rate applies to half of the TH at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the TH at KRM and 1.0% of TH at OG.

Note 3: EIP Fund receives .2% of the TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF Funds each receive .1% of the TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1,2,3 and 4.

Note 6: Represents the net change in all wagering pools.

Kentucky Downs Historical Horse Racing Report for February, 2021

	February -21	February - 20	% Change	FYTD - 2021	FYTD - 2020	% Change
Total Handle	\$ 106,986,907	\$ 101,345,034	5.6%	\$ 848,741,278	\$ 714,523,472	18.8%
Less: Returned to Public	\$ 98,001,513	\$ 93,120,491	5.2%	\$ 775,886,897	\$ 658,028,097	17.9%
Less: Breakage	\$ 16,588	\$ 30,142		\$ 154,365	\$ 137,415	
Less: Change in Pools (Note 6)	\$ (205,584)	\$ 190,240		\$ 293,682	\$ 98,116	
Gross Commission	<u>\$ 9,174,390</u>	<u>\$ 8,004,161</u>	14.6%	<u>\$ 72,406,334</u>	<u>\$ 56,259,845</u>	28.7%
TB Development Fund (Note 1)	\$ 802,402	\$ 760,088	5.6%	\$ 6,365,560	\$ 5,358,926	18.8%
SB Development Fund (Note 2)						
Equine Industry Program (Note 3)	\$ -	\$ -		\$ 246,916	\$ 257,689	-4.2%
Equine Drug Research (Note 4)	\$ -	\$ -		\$ 121,559	\$ 126,862	-4.2%
Higher Education Fund (Note 4)	\$ -	\$ -		\$ 121,559	\$ 126,862	-4.2%
Kentucky General Fund (Note 5)	\$ 802,402	\$ 760,088	5.6%	\$ 5,875,525	\$ 4,847,512	21.2%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 1,604,804</u>	<u>\$ 1,520,176</u>	5.6%	<u>\$ 12,731,119</u>	<u>\$ 10,717,852</u>	18.8%
% of Gross Commission	17.5%	19.0%		17.6%	19.1%	
Net Commission + Breakage	\$ 7,586,175	\$ 6,514,127	16.5%	\$ 59,829,580	\$ 45,679,407	31.0%
% of Total Handle	7.09%	6.43%		7.05%	6.39%	
Number of HHR Terminals	929	753	23.4%	835	753	10.8%
Average Daily Handle	\$ 3,820,961	\$ 3,494,656	9.3%	\$ 3,492,762	\$ 2,928,375	19.3%
Handle/Day/Terminal	\$ 4,113	\$ 4,641	-11.4%	\$ 3,760	\$ 3,889	-3.3%
Gross Commission / Day /Terminal	\$ 353	\$ 367	-3.8%	\$ 321	\$ 306	4.7%
	February -21	January - 21	% Change	Since Inception (September 1, 2011)		
Total Handle	\$ 106,986,907	\$ 130,249,345	-17.9%	Total Handle	\$ 5,319,940,215	
Total Kentucky Excise Tax	\$ 1,604,804	\$ 1,953,740	-17.9%	Total Kentucky Excise Tax	\$ 79,799,103	
Average Daily Handle	\$ 3,820,961	\$ 4,201,592	-9.1%	Total KY General Fund	\$ 31,758,432	

Note 1: Thoroughbred Development Fund receives .75% of TH at KD, EP, NR and DCG. The rate applies to half of the TH at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the TH at KRM and 1.0% of TH at OG.

Note 3: EIP Fund receives .2% of the TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF Funds each receive .1% of the TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1,2,3 and 4.

Note 6: Represents the net change in all wagering pools.

KRM Historical Horse Racing Report for February, 2021

	February -21	February - 20	% Change	FYTD - 2021	FYTD - 2020	% Change
Total Handle	\$ 22,788,757	\$ 43,042,958	-47.1%	\$ 319,486,609	\$ 310,556,152	2.9%
Less: Returned to Public	\$ 21,187,888	\$ 39,593,339	-46.5%	\$ 292,901,023	\$ 284,827,487	2.8%
Less: Breakage	\$ 28,620	\$ 83,878		\$ 432,293	\$ 663,774	
Less: Change in Pools (Note 6)	\$ (229,054)	\$ 32,983		\$ 1,051,126	\$ 1,465,865	
Gross Commission	<u>\$ 1,801,302</u>	<u>\$ 3,332,758</u>	-46.0%	<u>\$ 25,102,167</u>	<u>\$ 23,599,027</u>	6.4%
TB Development Fund (Note 1)	\$ 85,458	\$ 161,411	-47.1%	\$ 1,198,075	\$ 1,164,586	2.9%
SB Development Fund (Note 2)	\$ 113,944	\$ 215,215	-47.1%	\$ 1,597,433	\$ 1,552,781	2.9%
Equine Industry Program (Note 3)	\$ -	\$ -		\$ 106,214	\$ 93,004	14.2%
Equine Drug Research (Note 4)	\$ -	\$ -		\$ 52,290	\$ 45,787	14.2%
Higher Education Fund (Note 4)	\$ -	\$ -		\$ 52,290	\$ 45,787	14.2%
Kentucky General Fund (Note 5)	\$ 142,430	\$ 269,018	-47.1%	\$ 1,785,997	\$ 1,756,399	1.7%
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 341,831</u>	<u>\$ 645,644</u>	-47.1%	<u>\$ 4,792,299</u>	<u>\$ 4,658,342</u>	2.9%
% of Gross Commission	19.0%	19.4%		19.1%	19.7%	
Net Commission + Breakage	\$ 1,488,091	\$ 2,770,992	-46.3%	\$ 20,742,161	\$ 19,604,459	5.8%
% of Total Handle	6.53%	6.44%		6.49%	6.31%	
Number of HHR Terminals	420	938	-55.2%	445	938	-52.5%
Average Daily Handle	\$ 1,424,297	\$ 1,484,240	-4.0%	\$ 1,432,675	\$ 1,278,009	12.1%
Handle/Day/Terminal	\$ 3,391	\$ 1,582	114.3%	\$ 3,411	\$ 1,362	150.4%
Gross Commission / Day /Terminal	\$ 268	\$ 123	118.8%	\$ 268	\$ 104	158.9%
	February -21	January - 21	% Change	Since Inception (September 8, 2015)		
Total Handle	\$ 22,788,757	\$ 37,629,704	-39.4%	Total Handle	\$ 1,724,803,701	
Total Kentucky Excise Tax	\$ 341,831	\$ 564,446	-39.4%	Total Kentucky Excise Tax	\$ 25,872,056	
Average Daily Handle	\$ 1,424,297	\$ 1,567,904	-9.2%	Total KY General Fund	\$ 9,144,823	

Note 1: Thoroughbred Development Fund receives .75% of TH at KD, EP, NR and DCG. The rate applies to half of the TH at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the TH at KRM and 1.0% of TH at OG.

Note 3: EIP Fund receives .2% of the TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF Funds each receive .1% of the TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1,2,3 and 4.

Note 6: Represents the net change in all wagering pools.

Newport Racing and Gaming Historical Horse Racing Report for February, 2021

	February -21	February - 20	% Change	FYTD - 2021	FYTD - 2020	% Change
Total Handle	\$ 14,572,790	\$ -		\$ 73,277,822	\$ -	
Less: Returned to Public	\$ 13,152,715	\$ -		\$ 65,905,624	\$ -	
Less: Breakage	\$ -	\$ -		\$ -	\$ -	
Less: Change in Pools (Note 6)	\$ 54,691	\$ -		\$ 416,862	\$ -	
Gross Commission	<u>\$ 1,365,384</u>	<u>\$ -</u>		<u>\$ 6,955,336</u>	<u>\$ -</u>	
TB Development Fund (Note 1)	\$ 109,296	\$ -		\$ 549,584	\$ -	
SB Development Fund (Note 2)						
Equine Industry Program (Note 3)	\$ -	\$ -		\$ -	\$ -	
Equine Drug Research (Note 4)	\$ -	\$ -		\$ -	\$ -	
Higher Education Fund (Note 4)	\$ -	\$ -		\$ -	\$ -	
Kentucky General Fund (Note 5)	\$ 109,296	\$ -		\$ 549,584	\$ -	
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 218,592</u>	<u>\$ -</u>		<u>\$ 1,099,167</u>	<u>\$ -</u>	
% of Gross Commission	16.0%			15.8%		
Net Commission + Breakage	\$ 1,146,793			\$ 5,856,169		
% of Total Handle	7.87%			7.99%		
Number of HHR Terminals	472			441		
Average Daily Handle	\$ 520,457			\$ 485,284		
Handle/Day/Terminal	\$ 1,103			\$ 1,028		
Gross Commission / Day /Terminal	\$ 103			\$ 98		
	February -21	January - 21	% Change	<u>Since Inception (September 30, 2020)</u>		
Total Handle	\$ 14,572,790	\$ 17,682,549	-17.6%	Total Handle	\$	73,277,822
Total Kentucky Excise Tax	\$ 218,592	\$ 265,238	-17.6%	Total Kentucky Excise Tax	\$	1,099,167
Average Daily Handle	\$ 520,457	\$ 570,405	-8.8%	Total KY General Fund	\$	549,584

Note 1: Thoroughbred Development Fund receives .75% of TH at KD, EP, NR and DCG. The rate applies to half of the TH at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the TH at KRM and 1.0% of TH at OG.

Note 3: EIP Fund receives .2% of the TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF Funds each receive .1% of the TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1,2,3 and 4.

Note 6: Represents the net change in all wagering pools.

Oak Grove Historical Horse Racing Report for February, 2021

	February -21	February - 20	% Change	FYTD - 2021	FYTD - 2020	% Change
Total Handle	\$ 61,457,756	\$ -		\$ 329,230,464	\$ -	
Less: Returned to Public	\$ 55,846,144	\$ -		\$ 298,783,256	\$ -	
Less: Breakage	\$ -	\$ -		\$ -	\$ -	
Less: Change in Pools (Note 6)	\$ 208,074	\$ -		\$ 1,363,949	\$ -	
Gross Commission	<u>\$ 5,403,537</u>	<u>\$ -</u>		<u>\$ 29,083,259</u>	<u>\$ -</u>	
TB Development Fund (Note 1)	\$ -	\$ -		\$ -	\$ -	
SB Development Fund (Note 2)	\$ 614,578	\$ -		\$ 3,292,305	\$ -	
Equine Industry Program (Note 3)	\$ -	\$ -		\$ -	\$ -	
Equine Drug Research (Note 4)	\$ -	\$ -		\$ -	\$ -	
Higher Education Fund (Note 4)	\$ -	\$ -		\$ -	\$ -	
Kentucky General Fund (Note 5)	\$ 307,289	\$ -		\$ 1,646,152	\$ -	
Total KY Excise Tax (1.5% of Total Handle)	<u>\$ 921,866</u>	<u>\$ -</u>		<u>\$ 4,938,457</u>	<u>\$ -</u>	
% of Gross Commission	17.1%			17.0%		
Net Commission + Breakage	\$ 4,481,671			\$ 24,144,802		
% of Total Handle	7.29%			7.33%		
<hr/>						
Number of HHR Terminals	959			961		
Average Daily Handle	\$ 2,194,920			\$ 1,995,336		
Handle/Day/Terminal	\$ 2,289			\$ 2,081		
Gross Commission / Day /Terminal	\$ 201			\$ 184		

	February -21	January - 21	% Change	Since Inception (September 16, 2020)	
Total Handle	\$ 61,457,756	\$ 73,573,770	-16.5%	Total Handle	\$ 329,230,464
Total Kentucky Excise Tax	\$ 921,866	\$ 1,103,607	-16.5%	Total Kentucky Excise Tax	\$ 4,938,457
Average Daily Handle	\$ 2,194,920	\$ 2,373,347	-7.5%	Total KY General Fund	\$ 1,646,152

Note 1: Thoroughbred Development Fund receives .75% of TH at KD, EP, NR and DCG. The rate applies to half of the TH at KRM.

Note 2: The Standardbred Development Fund receives 1.0% of half of the TH at KRM and 1.0% of TH at OG.

Note 3: EIP Fund receives .2% of the TH with a fiscal year cap of \$650,000.

Note 4: EDR and HEF Funds each receive .1% of the TH with a fiscal year cap of \$320,000.

Note 5: Kentucky General Fund receives 1.5% of TH less Notes 1,2,3 and 4.

Note 6: Represents the net change in all wagering pools.